

How to calculate the correlation coefficient in Excel



The easiest way to calculate the correlation coefficient in Excel is to use the built-in formula for correlation. This formula uses the Pearson product-moment correlation coefficient, as you can see below.

fx	=correl					
	А	В	С	D	E	F
1						
2	X	Y	_			
3	1	2				
4	3	4	Correlation Coefficient	=correl		
5	6	7		CORREL		
6	7	8		Pearson Product-M	Noment Correlation C	oefficient.
7	12	13				

First, you'll need to type in the formula and select the data for x and y separately, using a comma to separate the data from **column A** and **column B**. It looks like this: **=CORREL(A3:A7,B3:B7**).



2

3

Once you have the data range, click enter, and you end up with your correlation coefficient of 0.99. It means the two sets of data have a high degree of positive correlation. So as one variable increases or decreases, the other variable increases or decreases in the same manner.

	А	В	С	D
1				
2	X	Y	_	
3	1	2		
4	3	4	Correlation Coefficient	0.99
5	6	7		
6	7	8		
7	12	15		
8				