TRUMP ACCOUNT TRUST AGREEMENT
(Governing Instrument under Code §530A)

Preamble

This Agreement is the written governing instrument for this Account established and maintained as a "Trump Account" under Code §530A, which is a type of individual retirement account under Code §408. This Agreement creates the Account Beneficiary's initial Trump Account, which is a Trump Account created or organized by the U.S. Department of the Treasury.

This Agreement to create the Account Beneficiary's initial Trump Account is entered into by Robinhood Securities, LLC, as Trustee ("Trustee"), and the Responsible Party, solely in a representative capacity for the Account Beneficiary.

The Financial Agent has engaged Robinhood Securities, LLC to serve as the Trustee of the initial Trump Accounts. Trustee represents that it is a nonbank trustee under § 408(h) of the Code, and hereby agrees to receive, hold title to, and administer the property received for deposit into the Trump Account of the Account Beneficiary, together with all future contributions and all income earned thereon, in accordance with the terms of this Agreement.

By creating this Account, the Responsible Party represents and acknowledges:

(i) that the Account Beneficiary is an Eligible Individual, and

(ii) that the Responsible Party has authority under Applicable Law to establish the Account on behalf of the Account Beneficiary.

The Account Beneficiary is the owner of the Account. However, the Responsible Party has the authority to act with the rights and responsibilities set forth in this Agreement.

All capitalized terms in this Preamble are defined in Article I. Please consult the attached disclosure statement for important information about the tax consequences of this Account.

BY AGREEING TO THIS AGREEMENT AND ELECTING TO OPEN OR MANAGING AN ACCOUNT ON BEHALF OF A BENEFICIARY, YOU EXPRESSLY AGREE TO THE TERMS OF THIS AGREEMENT AND ANY OTHER AGREEMENTS OR TERMS INCORPORATED INTO IT. CLICKING OR SELECTING "SUBMIT APPLICATION," "AGREE AND CONTINUE," OR ANY SIMILAR BUTTON OR ACKNOWLEDGEMENT AS PART OF THE ACCOUNT ACTIVATION PROCESS IS LEGALLY EQUIVALENT TO MANUALLY SIGNING THIS AGREEMENT, AND YOU WILL BE LEGALLY BOUND BY THIS AGREEMENT WHEN YOU CLICK OR SELECT SUCH BUTTON.

YOU ALSO UNDERSTAND THAT BY CLICKING OR SELECTING "AGREE AND CONTINUE" YOU HAVE ACKNOWLEDGED THAT THE INCORPORATED CUSTOMER BROKERAGE ADDENDUM (APPENDIX A) CONTAINS A PREDISPUTE ARBITRATION CLAUSE IN SECTION 28 OF THAT ADDENDUM.

ARTICLE I — DEFINITIONS

1.01 Definitions
For purposes of this Agreement:

"**Account**" means the Trump Account established pursuant to this Agreement.
"**Account Beneficiary**" means the individual for whose exclusive benefit the Account is established.
"**Applicable Law**" means Code §§ 530A and 408, U.S. Department of the Treasury regulations, IRS guidance (including Notice 2025-68 and any successor guidance), and other applicable federal law.
"**Authorized Individual**" means (i) an individual person who had priority to make an election to open a Trump Account at the time the election to open an initial Trump Account was made with the Secretary or (ii) with regard to matters arising after the establishment of the initial Trump Account, an individual who would have priority to make an election to open a Trump Account for the Eligible Individual if that election were being made at such subsequent time.

“**Brokerage Services**” has the meaning set forth in section 13.01.
“**Code**” means the Internal Revenue Code of 1986, as amended.
“**Contributor**” means any person that makes or attempts to make a contribution to the Account other than the Secretary, including the Responsible Party, an employer, an eligible entity or organization as provided in Code § 530A(f)(2)(A), or any other person eligible to make a contribution under Code § 530A.
“**Customer Brokerage Addendum**” or “**Addendum**” means the Robinhood Financial LLC and Robinhood Securities, LLC Customer Brokerage Addendum, as amended from time to time, which is attached to this Agreement as Appendix A and governs all Brokerage Services for the Account.
“**Default Investment**” means the specific Eligible Investment(s) identified by the Secretary to receive Account assets in the absence of specific investment direction from the Responsible Party.
“**Eligible Investment**” has the meaning provided in Code § 530A(b)(3) and applicable guidance issued by the Secretary, which generally refers to a mutual fund or exchange traded fund that tracks the returns of a qualified index, does not use leverage, does not have annual fees and expenses of more than 0.1 percent (10 basis points) of the balance of the investment in the fund, and meets other criteria determined by the Secretary.
“**Eligible Individual**” means an individual (i) who has not attained age 18 before the close of the calendar year in which an election to open an initial Trump Account is made, (ii) for whom a social security number (within the meaning of Code § 24(h)(7)) has been issued before the date on which the election is made, and (iii) for whom the election is made, at such time and in such manner as the Secretary may prescribe.
“**Financial Agent**” means the financial institution(s) designated by the U.S. Department of the Treasury to act on its behalf for purposes of Trump Accounts.
“**Growth Period**” means the period beginning on the opening of this initial Trump Account and ending on December 31 of the calendar year in which the Account Beneficiary attains age 17.
“**Pilot Program Contribution**” means the $1,000 contribution made by the Secretary to the Trump account of an eligible child under Code § 6434 for whom an election for a Pilot Program Contribution is made.
“**Qualified ABLE Rollover Contribution**”, as defined in Code § 530A(d)(4)(B), is a direct trustee-to-trustee transfer of the entire balance of the Account, made during the calendar year in which the Account Beneficiary attains age 17, to the ABLE account (as defined in Code § 529A(e)(6)) of the Account Beneficiary.
“**Qualified General Contribution**”, as defined in Code § 530A(f)(1), is a payment made by the Secretary that is funded by a general funding contribution (as defined in Code § 530A(f)(2)) from a State (or political subdivision thereof), the United States, the District of Columbia, an Indian tribal government, or a Code § 501(c)(3) tax-exempt organization, and is distributed to the Trump accounts of account beneficiaries who are members of a qualified class of account beneficiaries.
“**Qualified Rollover Contribution**”, as defined in Code § 530A(e), is a direct trustee-to-trustee transfer of the entire balance of the Account, made to a different Trump account of the same Account Beneficiary.
“**Responsible Party**” means the individual authorized under procedures prescribed by the Secretary or this Agreement to act solely in a representative capacity for the exclusive benefit and on behalf of the Account Beneficiary with respect to the Trump Account before the Account Beneficiary reaches age 18.
“**Restricted Period**” means the period of time after the Growth Period and ending when the Account Beneficiary reaches age 18.
“**Robinhood**” or “**Trustee**” means Robinhood Securities, LLC (or its successors in interest or assigns), acting as trustee under Code § 408(a).
“**Secretary**” means the U.S. Secretary of the Treasury or the Secretary’s delegate.
“**Section 128 Employer Contributions**” means employer contributions that are made pursuant to a Code § 128(c) Trump account contribution program and are not includible in the gross income of the employee under Code § 128(b).
“Supplemental Account” means a custodial account established under the applicable law governing transfers or gifts to minors (such as the Uniform Transfers to Minors Act) of the state, district, or territory of the Account Beneficiary’s residence (unless otherwise provided by federal law) to receive and hold excess contributions and related earnings as described in section 5.08.
“**Verification Requirements**” means the information, documentation, and processes the Trustee requires to establish, confirm, or implement authority to act with respect to the Account relating to identity verification, Customer Identification Program (CIP) requirements, sanctions screening, and any other compliance obligations imposed by Applicable Law.

1.02 Construction; Primacy; Qualification
This Agreement is intended to satisfy the requirements of Code §§ 530A(b)(1)(C) and 408(a)(1)–(6) and shall be interpreted and administered to preserve the Account’s qualification as a Trump account under Code § 530A. If any provision of this Agreement is determined to be inconsistent with Applicable Law, such provision shall be construed and applied in a manner that preserves the Account’s qualification as a Trump

Account under Code § 530A and as an individual retirement account under Code § 408(a). The Account must comply in operation with the requirements for Trump Accounts, including Code §§ 408(a) and 530A.

This Agreement is the written governing instrument for the Account. If there is any conflict between this Agreement and the Addendum (or any other agreement, disclosure, platform term, or operational feature applicable to brokerage or custodial services), this Agreement controls to the extent of the conflict.

Without limiting the foregoing, this Agreement controls with respect to: (a) identification and recognition of the Responsible Party; (b) qualification of the Account under Code §§ 530A and 408; (c) contribution limitations and acceptance; (d) investment restrictions during the Growth Period and Restricted Period; (e) distribution restrictions, including the removal of excess contributions to the Supplemental Account; (f) reporting obligations under Code § 530A(i); and (g) any matter affecting the tax-qualified status of the Account.

ARTICLE II — ESTABLISHMENT AND DESIGNATION

2.01 Establishment for Exclusive Benefit
The Account is hereby established for the exclusive benefit of the Account Beneficiary and, after the death of the Account Beneficiary, the Account Beneficiary's beneficiaries. The Account Beneficiary is the owner of the Account for all purposes under the Code. No person other than the Account Beneficiary (or the Account Beneficiary's beneficiaries as permitted under Applicable Law) shall have any beneficial interest in the Account.

2.02 Designation at Establishment; No Redesignation
The Account is designated as a "Trump Account" at the time of establishment.

The Account is not an individual retirement annuity under Code § 408(b), a SIMPLE IRA under Code § 408(p), or a Roth IRA under Code § 408A. An existing IRA or other individual retirement arrangement may not be amended, redesignated, converted, or otherwise modified to become a Trump account.

At all times, the Account will be identified as a Trump Account in the title of the Account. The Account shall be maintained on the Trustee's books and records in a manner that clearly identifies it as a Trump Account for the benefit of the Account Beneficiary.

2.03 Establishment Date
The "Establishment Date" of the Account shall be the date on which the Trustee opens the Account on its books and records as a Trump Account for the benefit of the Account Beneficiary. The Trustee shall record the Account on its books and records and shall designate the Account as a Trump Account in accordance with section 2.02 of this Agreement, immediately upon the receipt of this signed agreement from the Responsible Party.

Receipt, transmission, or routing of funds by the U.S. Department of the Treasury, any intermediary, any governmental authority, or any other person prior to such designation and book-entry opening shall not, by itself, constitute establishment of the Account under this Agreement.

2.04 Initial Trump Account
The Account is the Account Beneficiary's initial Trump Account under Code § 530A(b)(1)(A)(i), which is created or organized by the Secretary for the exclusive benefit of the Eligible Individual who is the Account Beneficiary or such Eligible Individual's beneficiaries. The Secretary has approved the Financial Agent's selection of the Trustee of this Account by taking into account the criteria specified in Code § 530A(g).

ARTICLE III — RESPONSIBLE PARTY; CHANGE IN AUTHORIZED CONTROL

3.01 Role of Responsible Party During Growth and Restricted Periods; Representative Capacity Only
During the Growth Period and the Restricted Period, the Responsible Party is authorized, to the extent permitted under Applicable Law and this Agreement, to act with respect to the Account solely in a representative capacity for the exclusive benefit of the Account Beneficiary.

The rights and powers of the Responsible Party include, among other things, subject to the limitations in this Agreement, the right to select a successor Responsible Party under section 3.06, direct a rollover under section 6.03, and direct investment of the Account in one or more Eligible Investments under section 7.01.

All references to the Responsible Party in this Agreement shall include each successor then serving as the Responsible Party.

3.02 No Beneficial Interest; No Ownership; No Creditor Rights
The Responsible Party has no beneficial interest in the Account and no ownership rights in Account assets. No authority granted under this Agreement shall be construed to create any right in the Responsible Party to withdraw, pledge, encumber, assign, or otherwise transfer any Account asset for the benefit of the Responsible Party or any third party.

3.03 Initial Responsible Party
Except as otherwise provided, the initial Responsible Party will be the first Authorized Individual who makes the initial election with the Secretary to open an initial Trump Account with respect to the Account Beneficiary and completes the Account activation process, including the Verification Requirements under section 3.09.

3.04 Scope Limits; Authority Only as Permitted by Applicable Law and This Agreement
All directions and instructions of the Responsible Party are subject to Applicable Law and this Agreement. The Responsible Party shall have no authority to direct any action that the Trustee determines (in good faith) would violate Code § 530A, would violate Code § 408 (to the extent applicable), or would cause or risk disqualification of the Account under Applicable Law.

3.05 No Authority Outside Growth Period and Restricted Period
Except as otherwise required by Applicable Law, the duration of the Responsible Party's authority under this Agreement is limited to the Growth Period and the Restricted Period. Following the Restricted Period, the Account Beneficiary (or, if applicable, another person authorized under Applicable Law and Trustee procedures) shall be the person authorized to act with respect to the Account.

3.06 Voluntary Succession of Responsible Party
The Responsible Party may notify the Trustee of a decision to resign or to transfer authority to a proposed successor by providing the proposed successor's contact information and such other details as the Trustee may require. Upon receipt of such notice, the Trustee shall inform the current Responsible Party of the necessary administrative steps to complete the transition. The proposed successor shall become the Responsible Party only upon the successful completion of the Verification Requirements under section 3.09, and the current Responsible Party shall remain in place until such verification is completed.

3.07 Involuntary Succession and Disputes
(a) **Petition for Control.** Subject to Applicable Law and the Verification Requirements in section 3.09, the Trustee shall remove and replace a Responsible Party (including in the event of the Responsible Party's death or incapacity) with an individual who petitions the Trustee to become the Responsible Party of the Account, if either (i) the petitioner is a legal guardian of the Account Beneficiary and the Responsible Party is not a legal guardian of the Account Beneficiary; (ii) the petitioner is an Authorized Individual and the Responsible Party is not an Authorized Individual; or (iii) in the case of the death or incapacity of the Responsible Party, the petitioner is an otherwise legally permitted individual to act on the Responsible Party's behalf. The Trustee may require reasonable documentation (including but not limited to a birth certificate, foster care placement record, death certificate, or estate documentation) from the Responsible Party and the Authorized Individual before changing the Responsible Party of the Account.

(b) **Resolution of Disputes.** A court order is not required for the Trustee to evaluate and approve petitions from an Authorized Individual. However, if multiple individuals within the same priority class petition the Trustee, the Trustee may, in its sole discretion, require a court order to resolve the appointment.

3.08 Vacancy and Pro Tempore Administration
In the event the role of Responsible Party becomes vacant due to death, incapacity, or removal, and the conditions in section 3.09 have not been satisfied with respect to any successor Responsible Party, the following shall apply:

(a) **Interim Status.** The Trustee shall be deemed the pro tempore Responsible Party solely for the administrative purposes of (i) receiving and ledgering any Pilot Program Contribution, Qualified General

Contributions, and any Qualified Rollover Contribution, and (ii) facilitating a Qualified ABLE Rollover Contribution under section 8.02 upon receipt of a valid transfer instruction from the receiving ABLE plan administrator and such other documentation as the Trustee may reasonably require to verify the existence of an ABLE account established for the exclusive benefit of the same Account Beneficiary.

(b) **Restricted Activity.** During such interim period, the Trustee shall not exercise discretionary investment authority or process distributions, and the Account shall be placed in a Restricted Status until an individual successor Responsible Party is verified or the Trustee appoints a successor Responsible Party.

3.09 Verification Requirements; No Effectiveness Until Completed; Protective Restrictions
No change in Responsible Party shall be effective under sections 3.06, 3.07, or 3.08 until the proposed Responsible Party, who is willing and able to perform the duties of a Responsible Party, completes the Verification Requirements.

The Trustee is not required to permit access to the Account, permit direction of investments, or permit any transaction based on a proposed change in Responsible Party until completion of the Verification Requirements.

3.10 Protective Restrictions
The Trustee may restrict access to the Account, delay or decline to process transactions, or require additional verification or documentation pending resolution of the matter if the Trustee receives reasonable notice of circumstances that may affect the authority of the Responsible Party, including without limitation:
(a) a reasonable suspicion of fraud, financial exploitation, or inappropriate activity;
(b) reasonable concern regarding diminished capacity of the Responsible Party;
(c) notice of credible competing claims of authority or ownership with respect to the Account; or
(d) a court order, legal process, or governmental notice affecting control of the Account.

Any such restriction of the Responsible Party shall be administered in a manner designed to protect the Account Beneficiary and to preserve compliance with Applicable Law, including the distribution limitations applicable during the Growth Period.

3.11 Effective Time; Trustee Books and Records Control
Any change in the Responsible Party shall be made promptly but shall be effective only when the Trustee records the successor Responsible Party designation on the Trustee's books and records for the Account. Until such time, the Trustee may treat the then-current Responsible Party on its records as the Responsible Party, subject to any protective restrictions imposed under section 3.10.

3.12 Reliance
Except as required by Applicable Law, the Trustee is not required to validate any familial or other relationship between the Account Beneficiary and any current or proposed Responsible Party. The Trustee may rely, in good faith, on information and documentation provided by the Responsible Party, a proposed successor, the Account Beneficiary, governmental authorities, courts, or third parties, unless the Trustee has actual knowledge that such information is incorrect.

3.13 Administrative Implementation; No Contribution or Distribution
A change in the Responsible Party is an administrative change in authorized control and shall be implemented in a manner determined by the Trustee, which may include the migration of assets to a new account record. Such change does not, by itself, establish (or require the establishment of) a new Trump Account, constitute a contribution, constitute a distribution, or affect the Account Beneficiary's ownership of the Account for purposes of the Code.

If the Trustee determines that operational compliance or legal constraints require administrative migration to a different account record or other implementation steps, the Trustee may implement such steps in a manner designed to avoid impermissible distributions or contributions and to preserve the Account's qualification under Applicable Law.

3.14 Priority
See sections 1.02 and 13.02 regarding the priority of this Agreement in the event of any conflict.

ARTICLE IV — TRUMP ACCOUNT REQUIREMENTS AT ALL TIMES

4.01 Cash Contribution Requirement
No contribution of property other than cash shall be accepted.

4.02 Trustee Qualification
The Trustee is eligible to serve as trustee of an individual retirement account under Code § 408(a)(2), including as a bank within the meaning of Code § 408(n) or as an IRS-approved nonbank trustee under applicable U.S. Department of the Treasury regulations. If the Trustee ceases to be so eligible, the Trustee shall transfer the Account to an eligible successor trustee or custodian in a manner intended to preserve the Account's tax-qualified status if the Responsible Party does not roll over the Account under section 6.03 within a reasonable period of time.

4.03 No Investment in Life Insurance
No part of the Account shall be invested in life insurance contracts.

4.04 No Investment in Collectibles
If any part of the Account is invested in any collectible (within the meaning of Code § 408(m)), an amount equal to the cost of such collectible to the Account will be treated as distributed in the year of investment.

4.05 Nonforfeitability
The interest of the Account Beneficiary in the Account is nonforfeitable within the meaning of Code § 408(a)(4).

4.06 No Commingling
The assets of the Account shall not be commingled with other property, except in a common trust fund or common investment fund maintained by the Trustee as permitted under Code § 408(a)(5).

4.07 Separate Application of Aggregation Rules
For purposes of applying Code § 408(d)(2), the Account will be treated separately from other individual retirement arrangements of the Account Beneficiary when allocating basis related to a distribution from either the Account or another individual retirement arrangement.

4.08 Permanent Prohibition on SEP and SIMPLE Contributions
The Account shall not accept contributions under:

(a) a simplified employee pension arrangement described in Code § 408(k); or
(b) a SIMPLE IRA plan described in Code § 408(p).

This prohibition shall apply at all times, including after the Growth Period.

4.09 Prohibited Transaction
Under Code § 408(e)(2), if during any taxable year of the Account Beneficiary, the Account Beneficiary or any of the Account Beneficiary's beneficiaries engage in any transaction prohibited by Code § 4975 in connection with the Account, the Account will cease to be an individual retirement account, and a Trump Account, as of the first day of such taxable year. As a result, the Account will be treated as if there were a distribution to the Account Beneficiary of the fair market value of all assets in the Account on the first day of the year (and the fair market value of the assets will generally be included in the Account Beneficiary's gross income for the year). However, if the Account Beneficiary uses any portion of the Account as security for a loan, only that portion of the Account is treated as a distribution to the Account Beneficiary in accordance with Code § 408(e)(4).

ARTICLE V — CONTRIBUTIONS DURING THE GROWTH PERIOD

5.01 No Contributions Before July 4, 2026
No contribution shall be accepted before July 4, 2026. Any amount received by the Account prior to such date shall be returned to the contributor and shall not constitute a contribution to the Account for any purpose under the Code.

5.02 Permitted Contribution Types
During the Growth Period, the Account may accept only the following types of contributions:

(a) Pilot Program Contributions;
(b) Qualified General Contributions;

(c) Qualified Rollover Contributions; and
(d) contributions permitted under section 5.03.

No other contributions shall be accepted during the Growth Period.

5.03 Annual Contribution Limitation
Except for a Qualified Rollover Contribution, Qualified General Contributions, and the Pilot Program Contribution, the Trustee will not accept aggregate contributions for a calendar year in excess of $5,000. For taxable years after 2027, this $5,000 limit will be increased to reflect cost-of-living adjustments, as described in Code § 530A(c)(2)(C).

Aggregate contributions under this section include Section 128 Employer Contributions, and any other contribution other than a Qualified Rollover Contribution, Qualified General Contribution, and the Pilot Program Contribution.

The Trustee will have procedures in place to monitor the limit in this Section 5.03, and may reject, limit, return, or otherwise correct any contribution (or portion thereof) prior to deposit in the Trump Account to the extent necessary to enforce the applicable annual limitation and preserve compliance with Applicable Law. In the event a contribution is deposited that causes total contributions to the Account to exceed the annual limitation, the Trustee shall establish a Supplemental Account to receive such excess funds. The movement of excess funds from the Account to the Supplemental Account shall be administered by the Trustee as a reportable return of excess event. The Responsible Party acknowledges and agrees that the amount of the excess contributions may temporarily remain in the Account for a reasonable period (in no event to exceed 90 days), solely to facilitate the administrative reclassification and reallocation of excess funds to a Supplemental Account.

5.04 Timing of Contributions
During the Growth Period, contributions shall be treated as made in the calendar year in which they are actually received by the Trustee and may not be designated or treated as made for a prior taxable year.

5.05 No Deduction Under Code § 219 During the Growth Period
During the Growth Period, no deduction by any individual is allowed under Code § 219 for any contribution to the Account.

5.06 Contributions Are for Exclusive Benefit; No Contributor Rights
Except as otherwise required under Applicable Law, any contribution deposited to the Account by any Contributor is an irrevocable transfer for the exclusive benefit of the Account Beneficiary. No Contributor shall have any right, title, or interest in the Account or any Account assets and no Contributor shall have any right to direct investments, request distributions, obtain account information, or revoke or recover any contribution.

To the extent permitted under Applicable Law, any contribution not yet deposited into the Account that would exceed the limit in section 5.03 may be returned to the Contributor.

Except as otherwise required under Applicable Law, any contribution made or attempted to be made to the Account by the Secretary is an irrevocable transfer for the exclusive benefit of the Account Beneficiary. However, if requested by the Secretary, the Trustee shall return amounts mistakenly paid to the Account, including amounts received before July 4, 2026, and mistaken Pilot Program Contributions. The Trustee shall be entitled to rely conclusively on any such request from the Secretary and shall have no liability to the Account Beneficiary or Responsible Party for returning such funds.

In order to comply with the reporting requirements of Code § 530A as described in Article X, the Trustee must identify the source of contributions (and whether or not the contributions provide basis in the Account) and may collect and retain information to comply with this reporting requirement. Section 128 Employer Contributions, Qualified General Contributions, and the Pilot Program Contribution do not provide basis in the Account.

5.07 Administrative Treatment of Excess Contributions
The Trustee is authorized to reallocate and transfer excess contributions from the Account to a Supplemental Account in accordance with section 5.08.

5.08 Supplemental Account Governance

(a) **Establishment and Authorization.**
The Trustee is authorized to establish a Supplemental Account for the Account Beneficiary to receive contributions that exceed statutory limits or program restrictions. The Responsible Party authorizes the Trustee to automatically open the Supplemental Account and hereby accepts appointment as custodian of such Supplemental Account, and authorizes the Trustee to utilize existing Responsible Party and Account Beneficiary data to process overfunding events, specifically including Section 128 Employer Contributions. For purposes of establishing the Supplemental Account, the Trustee shall apply the law of the state, district, or territory of the Account Beneficiary’s residence as reflected in the Trustee’s records at the time such Supplemental Account is opened.

(b) **Standard of Care; Governing Documents.**
The Supplemental Account shall be governed by the then-current retail customer brokerage agreement of the Trustee or its broker-dealer affiliate, which shall control the technical administration and Brokerage Services of the Supplemental Account. The Trustee has no duty to monitor the custodian's use of funds once reallocated, except as required by Applicable Law. The Responsible Party agrees to indemnify and hold the Trustee and Financial Agent harmless from any liability arising from the management or distribution of Supplemental Account assets.

ARTICLE VI — QUALIFIED ROLLOVER CONTRIBUTIONS

6.01 Single Funded Trump Account
There may be only one funded Trump Account at a time for an Account Beneficiary, as required by Code § 530A(e). If the Account makes a distribution that is a Qualified Rollover Contribution or a Qualified ABLE Rollover Contribution, the Account must be closed within a reasonable period of time, and no further contributions (other than trailing amounts under section 6.02) may be made to the Account.

For purposes of this Section, a “funded” Trump account means a Trump account holding any asset other than trailing amounts under section 6.02.

The Trustee may decline to process any transfer or transaction that would result in more than one funded Trump account existing for the same Account Beneficiary. If more than one funded Trump account is determined to exist, the Trustee may take corrective action as permitted under Applicable Law to restore compliance and preserve the Account’s qualification.

6.02 Trailing Amounts
To the extent consistent with Applicable Law, any dividend, distribution, or other amount payable to a Trump account that has been transferred to the receiving Trump account following a Qualified Rollover Contribution or a Qualified ABLE Rollover Contribution will be transferred as part of that rollover contribution and not as a separate contribution, and shall not cause more than one funded Trump account to be treated as existing at the same time.

6.03 Administration of Transfers
The Responsible Party may direct (i) a Qualified Rollover Contribution to another Trump account for the Account Beneficiary during the Growth Period or (ii) a Qualified ABLE Rollover Contribution to an ABLE account for the Account Beneficiary during the calendar year in which the Account Beneficiary attains age 17. Generally, the Responsible Party will request a transfer of this Account through the receiving financial institution. Upon receipt of that request from the receiving financial institution, the Trustee shall use best efforts to promptly effectuate such transfer, and shall not charge a fee to do so. All transfers and rollovers under this Section 6.03 shall be administered in accordance with Code § 530A but will only be available as soon as it is administratively possible to complete the transfer and rollover to qualified trustees and custodians.

ARTICLE VII — ELIGIBLE INVESTMENTS DURING THE GROWTH PERIOD

7.01 Restriction to Eligible Investments
During the Growth Period, no part of the Account may be invested in any asset other than an Eligible Investment. The Trustee will decline, reverse, or correct any transaction that would result in the Account holding a non-Eligible Investment.

From time to time, the Responsible Party may direct investment or reinvestment of Account assets only among Eligible Investments offered for the Account as directed by the Secretary. Dividends, distributions, and proceeds of sale will be reinvested in Eligible Investments, except for temporary cash holding permitted under section 7.02. If the Responsible Party fails to direct the investment, the Trustee shall cause the Account and/or future contributions, as applicable, to be invested in a Default Investment that is an Eligible Investment as directed by the Secretary.

7.02 Cash and Temporary Holding of Funds
During the Growth Period, Account assets may not be invested in money market funds or held in cash as an investment, because such assets do not constitute Eligible Investments within the meaning of Code § 530A(b)(3).

Notwithstanding the foregoing, the Trustee may hold funds in cash for the limited purpose of facilitating investment in an Eligible Investment, but only for the time reasonably necessary (including any holding periods for settlement or risk management required by Trustee procedures) to:

(a) complete the investment of contributions into an Eligible Investment;
(b) reinvest dividends or other distributions received from an Eligible Investment;
(c) reinvest proceeds from the sale or other disposition of an Eligible Investment;
(d) process a permitted distribution under Article VIII; or
(e) pay fees assessed by Eligible Investments.

The Trustee will notify the Responsible Party regarding the time period in which the Responsible Party may direct reinvestment pursuant to the prior sentence, which may occur pursuant to agreements between the Trustee and the Responsible Party. In the event that the Responsible Party fails to direct such reinvestment of cash, the Trustee shall cause the cash to be invested in a Default Investment that is an Eligible Investment as directed by the Secretary. Cash held pursuant to this section 7.02 shall be treated as pending investment and shall not be considered an Eligible Investment.

7.03 Loss of Eligible Investment Status
The Trustee will have procedures in place to monitor Account holdings for continued eligibility under Code § 530A(b)(3). Upon determining that an investment is no longer an Eligible Investment, the Trustee shall: (i) immediately liquidate the ineligible position and automatically reinvest the proceeds into the Default Investment as directed by the Secretary to preserve the Account's tax-qualified status; and (ii) notify the Responsible Party of such ineligibility and action. The Responsible Party may thereafter direct the reinvestment of such proceeds into other Eligible Investments in accordance with section 7.01.

ARTICLE VIII — DISTRIBUTIONS DURING THE GROWTH PERIOD

8.01 Distributions During the Growth Period
During the Growth Period, no distribution (including any hardship distribution or discretionary distribution not permitted under Applicable Law) may be made from the Account except as expressly permitted under Applicable Law, which includes only:

(a) a trustee-to-trustee transfer that is a Qualified Rollover Contribution;
(b) a trustee-to-trustee transfer that is a Qualified ABLE Rollover Contribution;
(c) a distribution of excess contributions to a Supplemental Account permitted under section 8.03; and
(d) a distribution upon death of the Account Beneficiary during the Growth Period.

The Trustee will have procedures in place to monitor the distribution restriction under Applicable Law, and any request for a withdrawal, redemption, transfer, liquidation, or account closure that is not a permitted distribution under this Article will be declined or restricted.

8.02 Qualified ABLE Rollover Contributions
A Qualified ABLE Rollover Contribution may be made only during the calendar year in which the Account Beneficiary attains age 17. A Qualified ABLE Rollover Contribution must consist of a trustee-to-trustee transfer of the entire balance of the Account Beneficiary's Account to the ABLE account established for the benefit of the same Account Beneficiary under Code § 529A. Partial transfers do not qualify.

8.03 Distributions of Excess Contributions
If a contribution is made to the Account that exceeds the annual limitation applicable under section 5.03, the Trustee shall make a distribution of the excess contribution, in accordance with Applicable Law.

Excess contributions reallocated to the Supplemental Account pursuant to section 5.08 are subject to distribution in accordance with the terms of this Agreement; provided, however, that the Trustee shall not process any such distribution while serving in an administrative pro tempore capacity under section 3.08.

8.04 Death of Account Beneficiary During the Growth Period
If the Account Beneficiary dies during the Growth Period, the Account shall cease to be both a Trump account under Code § 530A and an individual retirement account under Code § 408(a) as of the date of death. Upon receipt of satisfactory proof of death, the Trustee shall distribute the remaining balance of the Account to the Account Beneficiary's estate in accordance with Applicable Law. An amount equal to the fair market value of the assets (reduced by the basis) in the Account on the date of death shall be includible in the gross income of the Account Beneficiary for the last taxable year of the Account Beneficiary.

8.05 Enforcement Authority
See Article XI regarding the Trustee's authority to restrict withdrawals, transfers, and account closure, and to take corrective action to administer the Account in compliance with Applicable Law, including the distribution restrictions in this Article.

ARTICLE IX — RESTRICTED PERIOD TREATMENT

9.01 General Rule During Restricted Period
During the Restricted Period,

(a) the Eligible Investment restrictions in Article VII will continue to apply,
(b) no distribution will be permitted from this Account,
(c) no rollover will be permitted from this Account, and
(d) the Trustee will not accept any contribution (including any cash contribution or any rollover contribution permitted under Applicable Law) or any trustee-to-trustee transfer from an IRA.

Reporting will be made as provided in section 10.02.

Nothing in this Section terminates the Account's status as a Trump account except as provided in Article XII or as otherwise required by Applicable Law.

9.02 Death and Rollovers During Restricted Period
If the Account Beneficiary dies during the Restricted Period, the Account shall cease to be both a Trump account under Code § 530A and an individual retirement account under Code § 408(a) as of the date of death. Upon receipt of satisfactory proof of death, the Trustee shall distribute the remaining balance of the Account to the Account Beneficiary's estate in accordance with Applicable Law. An amount equal to the fair market value of the assets (reduced by the basis) in the Account on the date of death shall be includible in the gross income of the Account Beneficiary for the last taxable year of the Account Beneficiary.

No new rollover Trump account may be established during the Restricted Period. In addition, no rollover contribution permitted under Applicable Law may be transferred into this Account during the Restricted Period.

9.03 Consistency With Applicable Law
The provisions described in this Article shall be administered in a manner consistent with Code §§ 408 and 530A and any regulations or guidance issued thereunder.

If Applicable Law is amended in a manner that affects the permissibility or mechanics of the restrictions in section 9.01, the Trustee may amend this Article to conform to such law.

ARTICLE X — REPORTING

10.01 Reporting During the Growth Period
The Trustee agrees to make, at such time and in such manner as the Secretary may prescribe, reports required under Code § 530A(i) during the Growth Period. These reports include the reports required to be made to the Secretary and to the Account Beneficiary, the reports required to be made to the Secretary after the receipt of any Qualified Rollover Contribution, the reports required to be made to the recipient

trustee or custodian regarding rollovers from this Account, and such other reports as may be required by the Secretary under Code § 530A(i).

The reporting rules of Code § 408(i) do not apply to the Account during the Growth Period.

10.02 Reporting After the Growth Period
The Account Beneficiary agrees to provide the Trustee with all information necessary to prepare any reports required by Code § 408(i). The Trustee agrees to make to the IRS and the Account Beneficiary the reports prescribed by Code § 408(i). The reporting rules of Code § 530A(i) do not apply to the Account after the Growth Period.

ARTICLE XI — TRUSTEE POWERS AND AUTHORITY

11.01 General Authority
The Trustee hereby agrees to receive, to hold title to, and to administer the property received for deposit into the Trump Account of the Account Beneficiary and has the authority to administer the Account in accordance with this Agreement (including to replace a Responsible Party under section 3.06 or 3.07) and Applicable Law. The Trustee shall act in a fiduciary capacity and shall hold, invest, reinvest, and distribute Account assets as provided herein and as required under Code §§ 530A and 408.

11.02 Compliance and Account Restrictions
To keep the Account in compliance with Applicable Law and this Agreement, the Trustee may take actions it reasonably determines are necessary or appropriate to comply with the Verification Requirements or Applicable Law.

The Trustee may decline, reverse, or restrict any transaction or instruction that it reasonably determines would violate Applicable Law or this Agreement, regardless of any instruction from the Responsible Party or any provision of the Addendum.

The Trustee may take any action necessary or appropriate to comply with Applicable Law, including applicable anti-money laundering laws, sanctions programs, regulatory directives, or governmental orders.

The Trustee may carry out these actions through its internal policies, systems, and administrative procedures, which may change from time to time.

11.03 Reliance
The Trustee may rely in good faith on information and instructions provided by the Responsible Party, the Account Beneficiary, the Financial Agent, an employer, or another trustee in connection with the Account, unless the Trustee has actual knowledge that such information is incorrect.

The Trustee is not required to independently verify representations except to the extent required under Applicable Law. Without limiting the generality of the foregoing, the Trustee may rely, without independent verification, on the attestation of the Responsible Party and the records of a Contributor (including an employer) regarding the eligibility of a contribution to be treated as a specific contribution type.

11.04 No Duty to Provide Tax, Legal, or Investment Advice
The Trustee and the U.S. Department of the Treasury do not provide tax, legal, or investment advice to the Responsible Party or the Account Beneficiary. The Trustee shall not be responsible for determining the tax consequences of contributions, investments, or distributions from the Account, except to the extent required for reporting under Applicable Law. For more information, the Responsible Party should refer to the disclosure statement provided by the Trustee and the information on trumpaccounts.gov.

11.05 Limitation of Liability
The Trustee shall not be liable for any action taken or omitted in good faith in accordance with this Agreement and Applicable Law, except in cases of gross negligence or willful misconduct. The Trustee and the U.S. Department of the Treasury shall not be liable for losses resulting from investment decisions made by or on behalf of the Account Beneficiary, provided such investments comply with Applicable Law and this Agreement. The U.S. Department of the Treasury shall not be liable for losses related to the selection of the Default Investment, Eligible Investments, Financial Agent, or Trustee.

11.06 Authority in Event of Ambiguity

Except as otherwise provided in this Agreement, if the Trustee reasonably determines that an instruction, transaction, or Account condition presents ambiguity under Applicable Law, the Trustee may decline to act until such ambiguity is resolved to its satisfaction.

11.07 Representations; Reliance; Disputes; 60-Day Review
The Responsible Party represents that information and documentation provided to the Trustee in connection with the Account is complete and accurate and agrees to promptly notify the Trustee of any material change.

The Trustee may rely in good faith on information, instructions, and documents provided by the Responsible Party, the Account Beneficiary, and other persons described in section 11.03, unless the Trustee has actual knowledge that such information is incorrect.

The Responsible Party and, after the Restricted Period, the Account Beneficiary shall have sixty (60) days after receipt of any statement or report from the Trustee to notify the Trustee in writing of any alleged error. Absent such written notice within sixty (60) days, such statement or report shall be deemed correct, subject to any rights that cannot be waived under Applicable Law.

11.08 Records and Account Statements
The Trustee will maintain records of contributions, investments, transfers, and distributions affecting the Account. The Trustee will provide periodic account statements reflecting transactions and the fair market value of the Account, in the manner and within the timeframes required by Applicable Law.

11.09 Judicial Settlement
The Trustee shall have the right at any time to apply to a court of competent jurisdiction for judicial settlement of its accounts, for determination of any question of construction arising under this Agreement, or for instructions, except as provided otherwise in this Agreement. The necessary parties to such action may include the Responsible Party, the Account Beneficiary, or any other person claiming an interest in the Account.

11.10 Resignation or Removal of Trustee
(a) Resignation.
The Trustee may resign as Trustee of the Account, or of any asset held in the Account, by providing at least thirty (30) days' prior written notice to the Responsible Party or, after the Restricted Period, to the Account Beneficiary. Upon resignation, the Trustee may, but shall not be required to, appoint a successor trustee or custodian eligible under Code § 408(a)(2). The Trustee is authorized to reserve such amounts as it reasonably deems advisable for payment of accrued fees and expenses. Upon settlement of the Trustee's account, any remaining assets shall be transferred to the successor trustee or custodian in a manner intended to preserve the Account's tax-qualified status under Code §§ 530A and 408. The Trustee shall not be liable for the acts or omissions of any successor.

(b) Removal or Required Substitution by IRS.
If the Internal Revenue Service requires substitution of the Trustee because the Trustee has failed to satisfy the requirements of Treas. Reg. § 1.408-2(e) or other Applicable Law, the Responsible Party (or, after the Restricted Period, the Account Beneficiary) shall appoint a successor trustee or custodian eligible under Code § 408(a)(2) within a reasonable period. If no successor is timely appointed, the Trustee may transfer the Account to an eligible successor trustee or custodian in a manner intended to preserve the Account's tax-qualified status.

(c) Removal or Required Substitution by Secretary.
At any time, the Secretary may designate a successor Financial Agent, or the Financial Agent may designate a new Trustee for administration of this Account. If a successor Financial Agent or Trustee has been designated under this Section, the Trustee will provide notice to the Responsible Party (or, after the Restricted Period, the Account Beneficiary) and the Trustee will transfer the Account in a manner intended to preserve the Account's tax-qualified status.

11.11 Shareholder Communications
To the extent furnished to the Trustee by issuers of securities held in the Account, proxy materials, shareholder notices, prospectuses, and other communications shall be forwarded or made available to the Responsible Party by the Trustee during the Growth Period and the Restricted Period, and to the Account Beneficiary thereafter.

11.12 No Lien, Offset, or Recoupment Against Account

Notwithstanding any provision of the Addendum or any other agreement or arrangement, no right of setoff, recoupment, security interest, lien, pledge, or other encumbrance may be asserted against the Account or any Account assets to satisfy any obligation, liability, indebtedness, or margin or other balance of the Trustee, the Responsible Party, any Contributor, or any other person.

The Trustee may, to the extent permitted under Applicable Law, deduct from the Account only those fees, expenses, and charges that are properly chargeable to the Account for custodial or administrative services or for Brokerage Services provided with respect to the Account, and only in a manner that does not cause or constitute an impermissible distribution during the Growth Period.

11.13 No Cross-Account Transfers; No Use for Obligations of Others

During the Growth Period, the Trustee shall not process or permit any transfer, journal, sweep, or movement of cash or securities from the Account to any other account (including any account of the Responsible Party or any other person) except for transfers expressly permitted under this Agreement and Applicable Law, including trustee-to-trustee transfers constituting (i) Qualified Rollover Contributions under Article VI or (ii) Qualified ABLE Rollover Contributions under section 8.02, and any other transfers expressly permitted under Code § 530A.

No provision of the Addendum shall be construed to permit use of Account assets to satisfy any obligation of any person other than the Account Beneficiary (including without limitation by netting, offset, cross-account transfer, or liquidation).

11.14 Termination or Restriction of Brokerage Services; No Impermissible Distribution

Notwithstanding any provision of the Addendum that would otherwise permit account closure, liquidation, return of assets, or similar action, during the Growth Period the Trustee shall not close, liquidate, or otherwise administer the Account in a manner that results in a distribution except as expressly permitted under Article VIII and Applicable Law.

If the Trustee terminates Brokerage Services for the Account or restricts the Account to comply with Applicable Law (including anti-money laundering, sanctions, or other regulatory requirements), the Trustee may (a) restrict some or all Brokerage Services functionality, (b) maintain the Account and continue to administer it in compliance with this Agreement (including investing or reinvesting in Eligible Investments as required by Article VII), and/or (c) effect a trustee-to-trustee transfer to an eligible successor trustee or custodian, in each case in a manner designed to avoid any impermissible distribution during the Growth Period and to preserve the Account's qualification under Code §§ 530A and 408.

ARTICLE XII — AUTOMATIC TRANSFER TO TRADITIONAL IRA

12.01 Election of Automatic Transfer Provision

As soon as practicable after the end of the Restricted Period, the Trustee will transfer all assets of the Account in a trustee-to-trustee transfer to a traditional individual retirement account (a "Successor IRA") for the benefit of the Account Beneficiary, maintained by the Trustee. The transfer shall be treated as a trustee-to-trustee transfer under Code § 408 and shall not constitute a distribution to the Account Beneficiary.

The Successor IRA will be governed by the Trustee's then-current traditional IRA agreement and related disclosures, along with any brokerage terms that apply to that account. The Trustee may require the Account Beneficiary to accept those terms in order to access or continue using Brokerage Services for the Successor IRA.

12.02 Authority to Effect Transfer

The Trustee is authorized to execute all documents and take all actions reasonably necessary to effectuate the trustee-to-trustee transfer described in this Article, including opening the Successor IRA in the name of the Account Beneficiary if required. The Responsible Party shall have no authority to prevent or delay the transfer under this Article XII, provided that the Trustee gives notice to the Responsible Party that such transfer will occur sufficiently before the end of the Growth Period to enable the Responsible Party to direct a rollover during the Growth Period.

12.03 Consistency With Applicable Law

The transfer described in this Article shall be administered in a manner consistent with Code §§ 408 and 530A and any regulations or guidance issued thereunder.

If Applicable Law is amended in a manner that affects the permissibility or mechanics of an automatic transfer described in section 12.01, the Trustee may amend this Article to conform to such law.

ARTICLE XIII — BROKERAGE SERVICES AND GOVERNING ADDENDUM

13.01 Brokerage Services Provided Pursuant to Addendum
All brokerage, custody, trading, execution, clearance, settlement, and related services for the Account are provided exclusively pursuant to the Addendum.

13.02 Primacy of this Agreement
This Agreement constitutes the written governing instrument for the Account required under Code §§ 530A(b)(1)(C) and 408(a). The Addendum governs only the provision of Brokerage Services. If there is any conflict between this Agreement and the Addendum, this Agreement controls to the extent of the conflict.

13.03 Arbitration Governed by Addendum
Any controversy or claim arising out of or relating to this Agreement, the Addendum, the Account, or any transaction therein shall be settled by arbitration in accordance with the pre-dispute arbitration clause contained in Section 28 of the Addendum.

13.04 Amendments
The Trustee may amend this Agreement as necessary or appropriate to comply with changes in Applicable Law, in coordination with Treasury and the Financial Agent. If the Secretary issues model or mandatory language for Trump Accounts, such language shall be incorporated and shall supersede any inconsistent provision of this Agreement unless such model or mandatory language expressly states otherwise.

Amendments to the Addendum shall not alter the tax qualification requirements set forth in this Agreement.

ACCEPTED AND AGREED: You acknowledge that you have read the preceding terms and conditions of this Agreement, that you understand them and that you hereby manifest your assent to, and your agreement to comply with, those terms and conditions by accepting this agreement. **YOU ALSO UNDERSTAND THAT BY ACCEPTING THIS AGREEMENT YOU HAVE ACKNOWLEDGED THAT THE INCORPORATED CUSTOMER BROKERAGE ADDENDUM (APPENDIX A) CONTAINS A PREDISPUTE ARBITRATION CLAUSE IN SECTION 28 OF THAT ADDENDUM.**

As of May 13, 2026

Robinhood Financial LLC & Robinhood Securities, LLC Customer Brokerage Addendum (Appendix A to the Trump Account Trust Agreement)

1. Introduction.

This Customer Brokerage Addendum (this "Addendum") sets out the terms and conditions pursuant to which Robinhood Financial LLC ("Robinhood Financial"), Robinhood Securities, LLC ("Robinhood Securities"), and their agents and assigns (collectively in this Addendum, "Robinhood") will provide brokerage services for the Beneficiary's Trump Account (the "Account). The specific roles and responsibilities of Robinhood Financial and Robinhood Securities are described in detail in Section 4.

For the purposes of this Agreement, the term "Platform" means the custom-branded Trump Accounts website (the "Website") and mobile applications (the "App") designated by Robinhood for accessing and managing the Account.

This Addendum is a required supplement to the Trump Account Trust Agreement ("Agreement"). By agreeing to the Agreement, you are also agreeing to all terms and conditions contained in this Addendum. In this Addendum, "Customer," "you," or "your" (or similar) refer to the Responsible Party acting on behalf of the Account Beneficiary. All capitalized terms used in this Addendum have the same meaning as included in the Agreement. In the event of a conflict between this Addendum and the Agreement, the Agreement shall control.

BY AGREEING TO THIS ADDENDUM, YOU REPRESENT THAT YOU ARE AUTHORIZED TO ACT ON THE ACCOUNT BENEFICIARY'S BEHALF AND TO ACCEPT THE TERMS OF THIS ADDENDUM. CLICKING OR SELECTING "SUBMIT APPLICATION," "AGREE," "AGREE AND CONTINUE," OR ANY SIMILAR BUTTON OR ACKNOWLEDGEMENT AS PART OF THE ACCOUNT AGREEMENT PROCESS, IS LEGALLY EQUIVALENT TO MANUALLY SIGNING THIS ADDENDUM, AND YOU WILL BE LEGALLY BOUND BY THIS ADDENDUM WHEN YOU CLICK OR SELECT SUCH BUTTON.

THIS ADDENDUM IS A LEGAL AGREEMENT, AND IT IS IMPORTANT THAT YOU CAREFULLY READ AND UNDERSTAND ITS TERMS BEFORE AGREEING TO IT. IF YOU HAVE ANY QUESTIONS, YOU SHOULD CONTACT help@robinhood.com OR SEEK INDEPENDENT ADVICE.

YOU ALSO UNDERSTAND THAT BY CLICKING OR SELECTING "AGREE AND CONTINUE" YOU HAVE ACKNOWLEDGED THAT THIS ADDENDUM CONTAINS A PREDISPUTE ARBITRATION CLAUSE IN SECTION 28 HEREIN.

By entering into this Addendum, you acknowledge receipt and agree to the terms of the Robinhood Terms and Conditions, RHF Use and Risk Disclosures, ETF Disclosure, RHF Funds Availability, RHF and RHS Business Continuity Plan Summary, and FINRA Public Disclosure Program, which are incorporated by reference into this Addendum. You also acknowledge receipt of the Trump Account Privacy Statement and the Robinhood US User Privacy Statement.

2. Brokerage Services.

2.1. General. We agree to act as a broker-dealer to handle transactions for the Account as permitted under the Agreement and this Addendum. All transactions are subject to the rules and policies of Robinhood, the rules and regulations of the U.S. Securities and Exchange Commission ("SEC"), the Financial Industry Regulatory Authority ("FINRA"), and any other self-regulatory organization of which we are a member.

2.2. No Investment Advice. You agree and understand that Robinhood does not provide any investment, tax, legal, or financial advice. All orders entered by you are based on your own investment decisions. Unless specifically agreed upon in writing, no communication from Robinhood should be considered an individualized recommendation.

2.3. No Third-Party Representatives or Delegation. You agree that you will not grant trading authority, power of attorney, or any other discretionary account management capabilities to any third-party representative, investment adviser, or agent. Robinhood will not accept or honor any third-party trading authorizations for this Account.

2.4. Order Execution and Routing. We will route your orders for execution to market centers of our choosing. You understand that when you place a market order to buy or sell an Eligible Investment, Robinhood may, in its discretion, apply a preset limit price to your order to protect against extreme market volatility. This may result in your order being delayed, partially filled, or canceled. You understand that you will receive the price at which your order is ultimately executed, which may differ from the quote provided on entry. Robinhood also may use its bulk order engine (“BOE”) to combine your orders in bulk and route them to market centers for execution.

2.5. Fractional Shares. The Account allows for trading in fractional shares of Eligible Investments. You understand that Robinhood treats all orders that include a fractional share, or that are dollar-based, as "not held" orders, meaning you grant Robinhood discretion regarding the price and time of execution. You consent to Robinhood executing fractional orders on a principal or riskless principal basis (*e.g.*, fulfilling the order out of Robinhood's own inventory). You understand that fractional shares are unrecognized and illiquid outside the Platform, and are not transferable to another brokerage firm. If you request a transfer of the Account to another firm, or if the Account is closed or liquidated, any fractional shares will be liquidated at prevailing market prices, and the cash proceeds will be transferred.

2.6. Trading Hours. Trading in the Account is restricted to standard regular-hours trading sessions. Extended hours and overnight trading are not available for this Account.

2.7. No Right of Offset. You acknowledge that the assets in the Account belong to the Beneficiary. Robinhood will not use assets in this Account to satisfy any debts, liabilities, or other obligations you may have in any of your personal individual or joint accounts with Robinhood or its affiliates.

3. The Account & Clearing Relationship.

When you elect to open and activate a Trump Account on behalf of an Account Beneficiary, you are entering into a direct contractual relationship with Robinhood Securities.

Robinhood Financial has entered into a clearing agreement with Robinhood Securities whereby Robinhood Financial will introduce the Account to Robinhood Securities, and Robinhood Securities will clear all transactions on a fully-disclosed basis. You understand that Robinhood Securities carries the Account and is responsible for the clearing, custody, and bookkeeping of transactions, but is not otherwise responsible for the conduct of Robinhood Financial. You agree that until receipt of written notice from you to the contrary, Robinhood Securities may accept from Robinhood Financial, without inquiry or investigation, all orders and instructions concerning the Account. Robinhood Securities will deliver confirmations, statements, and all other required notices directly to you.

To facilitate this relationship, you agree Robinhood Financial to act as your agent for the purposes of carrying out your directions and instructions to Robinhood Securities. You authorize Robinhood Financial to place and withdraw orders and take such other steps as are reasonable to carry out your instructions delivered via the Platform. You agree that Robinhood Securities may accept and act upon all such instructions from Robinhood Financial without inquiry or investigation.

You understand that Robinhood provides brokerage services through the Platform, and you agree to receive and transmit all financial information and instructions through electronic means.

4. Market Data.

We may provide or make available to you certain content, information, or data that may include information or data relating to securities and the securities markets, including last sale transaction data, bid and asked quotations, fundamental information, and other security information or data (collectively, “Market Data”).

We obtain Market Data from securities exchanges and markets, third party information providers, and other third parties that distribute or transmit Market Data (collectively, “Third Party Providers”). For certain types of Market Data, we are required to include specific terms and conditions in our agreements with you, or procure that you enter into specific agreements, prior to you obtaining or being provided access to that Market Data. We do this in the “Market Data Supplement” which you can find at the end of this Addendum. Receipt and use of Market Data are subject to the terms of this Addendum as well as to the Market Data

Supplement that supplements and forms part of this Addendum, and is incorporated by reference. By agreeing to this Addendum, electing to open and activating an Account, or accessing any services from Robinhood, you agree to the Market Data Supplement.

If we provide or make Market Data available to you, this does not grant you any rights over or in that Market Data except those rights (if any) expressly granted to you in the Market Data Supplement.

5. Customer Representations and Responsibilities.

5.1. Information Accuracy. You represent and warrant that all information you provide to Robinhood is complete, true, and accurate. You agree to promptly notify Robinhood of any changes to your information.

5.2. About You.

You represent and warrant that:

(a) You are at least 18 years old, and you are of legal age under the laws of the jurisdiction where you reside.
(b) You are authorized to enter into this Addendum on behalf of the Beneficiary.

5.3. Risks. You acknowledge and understand that all investments involve risk, that losses may exceed the principal invested, and that the past performance of a security, industry, sector, market, or financial product does not guarantee future results or returns. You are solely responsible for all investment decisions associated with the Account including any risks in connection with the purchase or sale of securities (which includes the risk of loss).

5.4. Account Defaults. The Account comes with many defaulted service instruction features and preferences. You understand that you are not required to use these defaulted options or preferences and that once the Account is approved and opened, you have the sole discretion to control and adjust such defaulted service preferences that relate to the Account.

5.5. Knowledge of Account. You are solely responsible for knowing the rights and terms for all securities purchased, sold and maintained in the Account including stock splits, name changes or symbol changes, and dividends.

5.6. Review of Confirmations and Statements. You agree that it is your responsibility to review confirmations and statements of the Account promptly upon receipt. These documents will be considered binding on you unless you notify us of an objection within two days from the date confirmations are sent or within ten days after Account statements are sent. Such objection may be oral or in writing, but any oral objection must be immediately confirmed in writing. In all cases, Robinhood reserves the right to determine the validity of your objection. If you object to a transaction for any reason, you understand and agree that you are obligated to take action to limit any losses that may result from such transaction and that you will bear sole responsibility for any losses relating to the transaction, even if your objection to the transaction is ultimately determined to be valid. Nothing in this clause shall limit your other responsibilities in this Addendum**.**

5.7. Orders and instructions. Any instruction or order given for the Account, including via the Platform or using the Account username or password, will be treated as being from you and fully authorized by you. You agree that Robinhood shall be entitled (but not required) to act upon any oral instructions given by you so long as Robinhood reasonably believes such instruction was given by you. You instruct and authorize Robinhood to rely on such instruction or order without further inquiry and agree that Robinhood will not be liable for doing so. You agree not to allow any person access to the Account, the Account username or password, or permit any other person to give orders or instructions on the Account to Robinhood, without the prior consent of Robinhood. If any other person has access to the Account, your Device, the Account username or password, that is solely at your own risk. Robinhood may execute your orders on any exchange or market.

Robinhood reserves the right to require full payment in cleared funds prior to the acceptance of any order. You agree to pay for purchases immediately or on Robinhood's demand. If you fail to provide sufficient funds, Robinhood may, at its option and without notice, (i) liquidate the Property subject of the buy order, or (ii) sell other Property owned by you and held in the

Account. “Property” includes all monies, securities, and investments, whether for present or future delivery, and all related distributions, proceeds, products, and accessions.

5.8. Assistance by Robinhood. On your request, Robinhood may provide support, and you understand that when you request support, help, or assistance from Robinhood in any form orally, electronically, or in writing (each, a “Support Request”) in using the Platform, any of Robinhood’s services, any investment tools available on the Platform, or any other information or thing or service provided by Robinhood, that Support Request and assistance provided relating to it will be limited to functional or operational explanation or assistance and, if requested by you, to the entry or correction by Robinhood or its Representatives of information or variables provided by you, and that such assistance and any communication from Robinhood or its Representatives in connection with a Support Request does not constitute investment advice, an opinion with respect to the suitability of any transaction, or solicitation of any orders**.**

5.9. Account Restrictions. You understand that Robinhood may at any time, at its sole discretion and without prior notice to you: (i) prohibit or restrict your access to the use of the Platform or related services; (ii) restrict your ability to deposit funds or trade securities in the Account, or (iii) restrict the Account. Robinhood may restrict the Account for, but not limited to, the following reasons: if there is a reasonable suspicion of fraud, diminished capacity, inappropriate activity, or if Robinhood receives reasonable notice that ownership of some or all the assets in the Account are in dispute.

Robinhood will not tolerate any foul or abusive language, physical violence, threatening behavior, or other inappropriate conduct directed toward Robinhood or its or its Affiliates’ officers, employees, contractors, or customers. Any such behavior, as determined by Robinhood in its sole discretion, may result in the application of restrictions on the Account, including the discontinuing of the Account, as permitted under Applicable Law. Robinhood will not be responsible for any Losses caused by Robinhood placing restrictions or discontinuing the Account or any services, or closure of the Account, including any tax liabilities.

5.10. Legal Process and Levies. While Account assets are generally protected from standard creditor attachment under the Agreement, you acknowledge and agree that Robinhood will comply with any federal tax levies, subpoenas, or other mandatory federal legal process issued directly against the Beneficiary. Robinhood may restrict the Account or remit funds to the U.S. Department of the Treasury or other federal authorities as legally required, without prior notice to you.

5.11. No Business Use. You may only use the Platform for your own personal, non-business, non-commercial use.

5.12. Duty to Download and Update Software. Robinhood requires that to maintain an account on the Platform, you must download, or upon Robinhood’s request, be able to download, the Mobile App to your mobile device for certain security or other account-related purposes. Additionally, from time to time, Robinhood will release software updates for the Apps. You understand and agree that you are responsible for downloading and upgrading your software and maintaining the latest version of the App on your mobile device. Failing to do so may result in you encountering content that contains out-of-date, missing or incorrect information including, among other things, important disclosures and Addendum updates, and may impact your ability to access the Account. Robinhood will not be responsible for any Losses caused by your use of outdated software or failure to download the App on your mobile device.

6. Account Security.

To set up and access the Account, you will be required to create or will be given security details, including an Account username and password. You are solely responsible for monitoring and safeguarding the Account and access to the Account. You are solely responsible for keeping the Account username, password, and other Account details safe, and for the safety and security of any electronic devices through which you access the Account (which may include your phone, tablet, computer, or any similar device) (a “Device”). This includes taking all reasonable steps to avoid the loss, theft, or misuse of such Device, for instance engaging available protections provided by your Device, such as passcodes, biometric login (such as via a fingerprint or a face-scan), or similar, and keeping the Account username, password, and other Account details safe and secret at all times. Any loss or compromise of your Device, your email account, the Account username or password, or other security details, may result in unauthorized access to the Account by third parties.

You agree to immediately notify Robinhood immediately and in any event within 24 hours if you become aware of: (i) any loss, theft, or unauthorized use of the Account, Account username, password or other credentials, or of your Device; (ii) any failure by you to receive any Account communication such as confirmation of an order or a statement; (iii) any receipt by you of an Account communication that you do not recognize such as a confirmation of an order that you did not place; (iv) any inaccurate information in or relating to your orders, trades, Account balances, deposits, withdrawals, securities positions or transaction history; (v) any receipt by you of a security notification concerning the Account that notifies you of an event or action that you do not recognize; or (vi) any other unauthorized use or access of the Account. Each of the events described in (i)-(vi) of this clause will be a “Potential Fraudulent Event.”

Upon request by Robinhood, you agree to report any Potential Fraudulent Event promptly to legal authorities and provide Robinhood a copy of any report prepared by such legal authorities. You agree to cooperate fully with the legal authorities and Robinhood in any investigation of any Potential Fraudulent Event, and to complete any required affidavits promptly, accurately, and thoroughly. You agree to allow Robinhood access to your Device, and your network in connection with Robinhood’s investigation of any Potential Fraudulent Event. You acknowledge that if you fail to do any of these things, you may encounter delays in regaining access to the funds in the Account. You agree to indemnify and hold Robinhood, its Affiliates, and their respective officers, directors, and employees harmless from and against any Losses arising out of or relating to any Potential Fraudulent Event.

You understand that, pursuant to FINRA regulations, Robinhood is authorized to contact the “Trusted Contact Person” (as defined by FINRA Rule 4512) designated for the Account and to disclose information about any of the account owners, the account for which the Trusted Contact Person was provided, any other accounts at Robinhood in which any of the account owners has an interest, or any other information the account owners may have provided to Robinhood. You understand that Robinhood may contact the Trusted Contact Person(s) for any of the following reasons: (1) to address possible fraud or financial exploitation; (2) to confirm the specifics of your current contact information; (3) if there are questions or concerns about your health status; (4) to confirm the identity of any legal guardian, executor, trustee or holder of a power of attorney; or (5) for any other reasons as permitted by FINRA Rule 2165. You further agree that: (1) the Trusted Contact authorization does not impose any obligation that Robinhood communicate with your Trusted Contact Person(s); (2) the Trusted Contact authorization does not authorize the Trusted Contact Person(s) to make any investment decisions or transact any business with Robinhood on your behalf; (3) designation of a Trusted Contact Person is optional and you may change or withdraw it at any time by notifying Robinhood; (4) all designated Trusted Contact Persons are 18 years of age or older; (5) if there are multiple account owners, Robinhood is authorized to follow the instructions of any one or more account owners in adding a Trusted Contact Person, and Robinhood will not be held liable for information shared with a Trusted Contact Person without regard to which account owner authorized the designation of the Trusted Contact Person; and (6) Robinhood is released and discharged from all claims, causes of action, damages, losses, expenses, costs and liabilities of any kind that may arise out of, relate to, or are in connection with the release of, or failure to release, personal and/or account information to the Trusted Contact Person(s).

7. Important Information About Procedures for Opening a New Account or Maintaining an Account.

To help the government fight the funding of terrorism and money laundering activities, federal law requires Robinhood to obtain, verify, and record information that identifies each person who opens an account.

What this means for you: When you elect to open and activate an Account, Robinhood will ask for your name, U.S. residential address, date of birth, social security number, telephone number, citizenship, and other identifying information that will allow Robinhood to identify you. From time to time, Robinhood may ask you to confirm or reverify your identity, or may require that you provide certain additional documents, as necessary.

You understand that Robinhood may take steps to verify the accuracy of the information you provide to Robinhood relating to the Account in your application or otherwise. You authorize Robinhood or its agents or third-party vendors to contact any person or firm noted therein or in any other information you may provide to Robinhood from time to time and authorize any such person or entity to furnish such information about you as may be requested or required by Robinhood. You acknowledge that Robinhood may restrict your access to the Account pending such verification. You will provide prompt notification to Robinhood of any changes in the information including your name, address, e-mail address, and telephone number.

Sanctions Compliance Certification. You acknowledge that you are aware that Robinhood must comply with U.S. economic sanctions laws, rules, and regulations (collectively, "U.S. Sanctions"), as administered and enforced by the U.S. Department of the Treasury's Office of Foreign Assets Control ("OFAC") and other relevant agencies. You also acknowledge that this Addendum, the Account, and any sub-accounts are subject to U.S. Sanctions, and you will neither administer nor permit the Account or sub-accounts to be used in a manner that would violate or cause a violation of U.S. Sanctions.

You also represent and warrant that you are not a Specially Designated National ("SDN"), that you are neither owned 50% or more nor controlled by one or more SDNs, and that you are not otherwise the subject to U.S. Sanctions (collectively, a "blocked person"). You further represent and warrant that you are not located in a comprehensively sanctioned jurisdiction (as of the date of this Agreement, Cuba, Iran, North Korea, and the Crimea, Donetsk People's Republic, and Luhansk People's Republic regions of Ukraine), and that you are not acting for or on behalf of a blocked person, or any agent or instrumentality of, or entity owned or controlled by, a blocked person.

Further, you represent and warrant that you have complied with U.S. Sanctions for the past ten years. You acknowledge and consent to Robinhood restricting the Account and/or any sub-accounts and canceling any pending orders to the extent Robinhood believes that providing such services would be a violation of U.S. Sanctions, and/or because you are accessing these from a comprehensively sanctioned or any jurisdiction Robinhood has made a risk-based decision to restrict access to use of its application and website. If this happens, please contact help@robinhood.com, and you may be asked to provide supplemental information as part of this process. Additionally, you agree that you will notify Robinhood before establishing residency in any comprehensively sanctioned jurisdiction. Robinhood is not liable for any Losses, including any trading losses, that you may suffer because of the foregoing.

Politically Exposed Person ("PEP") Certification. You agree to disclose to Robinhood if you are a PEP. If you currently are, or if you become a PEP in the future while you hold the Account or any subaccounts at Robinhood, you represent and warrant that you will immediately notify Robinhood and subject yourself to any due diligence measures deemed appropriate by Robinhood.

A PEP is an individual who is/was or is an immediate family member (spouse, parent, sibling, children, in-law, or dependent) or close associate (someone who is closely connected to the individual either socially or professionally) of (1) a senior official in the executive, legislative, administrative, military, or judicial branches of a non-U.S. government (whether elected or not); (2) a senior official of a major non-U.S. political party; (3) a senior executive of a non-U.S. government-owned entity; or (4) a foreign individual who was or has been entrusted with a prominent public function. A senior official or executive includes an individual with substantial authority over policy, operations, or the use of government-owned resources.

8. Content.

We may provide or make available to you certain content, educational, or other information which may include news, articles, commentary, research, links to outside websites, and other information accessible through the Platform, but excluding brokerage services (such content or information, "**Content**"). Content may be prepared by third parties and independent external providers not affiliated with Robinhood ("**Providers**"). If we provide or make Content available to you, this does not grant you any rights over or in that Content. You may not and agree that you will not reproduce, sell, market, distribute, or otherwise commercially use the Content in any manner. Robinhood may terminate your access to the Content at any time.

Content is provided or made available to you on an "as is" and on an "as available" basis and should not be considered as any form of advice or recommendation for you or the Account, or a recommendation by Robinhood to buy or sell any securities or to engage in any investment strategy. Your use of any Content is at your own risk. We do not make any warranty of any kind, express or implied, regarding the Content or the accuracy, completeness, timeliness, or otherwise of the Content.

Robinhood does not produce or provide first-party research providing specific investment strategies such as buy, sell, or hold recommendations, first-party ratings, or price targets. To the extent any Content is prepared by Robinhood or its associated persons and made available via that Platform or by other means, that Content is intended for informational and educational purposes only and does not constitute either research or a recommendation to enter any securities transactions or to engage in any investment strategies.

Any views expressed in any third-party Content are not the views of Robinhood. Robinhood is not responsible for any third-party website or anything contained on or connected with any third-party website.

9. Use of the Platform, Market Data and Electronic Services.

9.1. Warranties. You agree that your use of the Platform or any other service provided by Robinhood or its Affiliates is at your sole risk. The Robinhood services (including the Platform, the provision of Market Data, Content, or any other information provided by Robinhood, any of its Affiliates, or any third-party content provider or market data provider) is provided on an "as is," "as available" basis without warranties of any kind, either express or implied, statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), implied warranties arising from trade usage, course of dealing, course of performance, or the implied warranties of merchantability or fitness for a particular purpose or application, other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to this Addendum.

9.2. Limitation of Liability. Although considerable effort is expended to make the Platform and other operational and communications channels available around the clock, Robinhood does not guarantee that these channels will be available and error free every minute of the day. Interruptions of service due to maintenance, Platform changes or system failures may occur. ROBINHOOD, ITS AFFILIATES, THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES AND AGENTS, AND THE PROVIDERS (COLLECTIVELY, THE “ROBINHOOD PARTIES”) WILL NOT BE RESPONSIBLE TO YOU OR TO THIRD PARTIES FOR ANY LOSSES YOU INCUR (MEANING CLAIMS, DAMAGES, ACTIONS, DEMANDS, INVESTMENT LOSSES, OR OTHER LOSSES, AS WELL AS ANY COSTS, CHARGES, ATTORNEYS' FEES, OR OTHER FEES OR EXPENSES) BY REASON OF SUCH INTERRUPTIONS OF SERVICE, EXCEPT WHERE SUCH LOSS RESULTS FROM VIOLATION OF THIS ADDENDUM, APPLICABLE RULES, OR APPLICABLE STANDARDS OF CONDUCT. THIS PROVISION DOES NOT RESTRICT OR LIMIT IN ANY WAY YOUR ABILITY TO BRING ANY CLAIM IN ANY FORUM, INCLUDING IN ARBITRATION, AGAINST ROBINHOOD PARTIES THAT YOU WOULD OTHERWISE BE ENTITLED TO BRING.

9.3. Operational Interruption and Extraordinary Events. TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE ROBINHOOD PARTIES WILL NOT BE RESPONSIBLE TO YOU OR TO THIRD PARTIES FOR ANY LOSSES YOU INCUR (MEANING CLAIMS, DAMAGES, ACTIONS, DEMANDS, INVESTMENT LOSSES, OR OTHER LOSSES, AS WELL AS ANY COSTS, CHARGES, ATTORNEYS' FEES, OR OTHER FEES OR EXPENSES) BY REASON OF EXTRAORDINARY EVENTS OUTSIDE OF THEIR CONTROL OR THAT THEY DID NOT CAUSE INCLUDING, BUT NOT LIMITED TO, INTERRUPTIONS OF SERVICE DUE TO GOVERNMENT OR MARKET RESTRICTIONS, SUSPENSIONS OF TRADING, THE ACTION OF ANY EXCHANGE OR OTHER SELF-REGULATORY ORGANIZATION, HIGH MARKET VOLATILITY OR TRADING VOLUME, ARMED CONFLICTS, NATURAL DISASTERS, FORCES OF NATURE (INCLUDING EARTHQUAKES AND STORMS), POWER OUTAGES, NETWORK OR SYSTEM FAILURES, UNFORESEEABLE SOFTWARE OR HARDWARE MALFUNCTIONS, COMPUTER VIRUSES, MESSAGE INTERRUPTION, AND INSTANCES OF UNAUTHORIZED ACCESS OR BREACH OF SECURITY.

Laws can differ jurisdiction by jurisdiction. Robinhood’s responsibility provided for in this section shall not be construed as limiting your rights under FINRA rules or regulations or under applicable law to (i) bring a claim against Robinhood in any forum, including arbitration, that you would be entitled to bring under applicable law or (ii) receive an award or judgment from Robinhood that you would be entitled to receive under FINRA rules or regulations or under applicable law.

9.4. Indemnification. Except as otherwise provided by law, Robinhood or any of its affiliates or respective partners, officers, directors, employees or agents (collectively, **“**Indemnified Parties**”)** shall have no liability for, and you agree to indemnify, defend and hold harmless the Indemnified Parties from all Losses that result from: (i) any noncompliance by you with any of the terms and conditions of this Addendum; (ii) any third-party actions related to your receipt and use of any Market Data, Content, market analysis, other third-party content, or other such information obtained on the Platform, whether authorized or unauthorized under this Addendum; (iii) any third-party actions related to your use of the Platform; (iv) your or your agent’s misrepresentation or alleged misrepresentation, or act or omission; (v) Indemnified Parties following your or your agent's directions or instructions, or failing to follow your or your agent's unlawful or unreasonable directions or instructions; (vi) any activities or services of the Indemnified Parties in connection with the Account (including any technology services, reporting, trading, research or capital introduction services); or (vii) the failure by any person not controlled by the Indemnified Parties and their affiliates to perform any obligations to you, except to the extent such Losses result from the Indemnified Parties' violation of this Addendum, Applicable Rules, or applicable standards of conduct. Further, if you authorize or allow third parties to gain access to Robinhood's services, including the Account, you will indemnify, defend and hold harmless the Indemnified Parties against any Losses arising out of claims or suits by such third parties based upon or relating to such access and use. Robinhood does not warrant against loss of use or any direct, indirect or consequential damages or Losses to you caused by your assent, expressed or implied, to a third party accessing the Account or information, including access provided through any other third-party systems or sites.

You consent to the use of automated systems or service bureaus by Robinhood and its respective affiliates in conjunction with the Account, including automated order entry and execution, record keeping, reporting and account reconciliation and risk management systems (collectively "Automated Systems"). You understand that the use of Automated Systems entails risks, such as interruption or delays of service, errors or omissions in the information provided, system failure, and errors in the design or functioning of such Automated Systems (collectively, a "System Failure") that could cause substantial damage, expense, or liability to you. As set forth in Section 9.2, you understand and agree that Indemnified Parties will not be responsible for any of your Losses arising out of or relating to a System Failure, except to the extent such Losses result from the Indemnified Parties' violation of this Addendum, Applicable Rules, or applicable standards of conduct.

You also agree that Indemnified Parties will have no responsibility to you in connection with the performance or non-performance by any exchange, clearing organization, market data provider, or other third party (including other broker-dealers and clearing firms, and banks) or any of their respective agents or affiliates, of its or their obligations relative to any securities. You agree that Indemnified Parties will not be responsible to you or to third parties for: any Losses (including special, indirect, incidental, consequential, punitive or exemplary (including lost profits, trading losses and damages)) resulting from a cause outside the control of the Indemnified Parties, including the failure of mechanical equipment, unauthorized access, theft, operator errors, government restrictions, force majeure (as defined in this Addendum), market data availability or quality, exchange rulings or suspension of trading. This Addendum does not seek indemnification for costs or penalties resulting from the Indemnified Parties' own violation of the securities laws or FINRA Rules. For the avoidance of doubt, nothing in this Section 9.4 shall alter the standard of care or liability established in Section 11.05 of the Agreement, which controls in the event of a conflict.

Laws can differ jurisdiction by jurisdiction. The indemnity provided for in this section shall not be construed as limiting your rights under FINRA rules or regulations or under applicable law to (i) bring a claim against Robinhood, in any forum, including arbitration, that you would be entitled to bring under applicable law or (ii) receive an award or judgment from Robinhood that you would be entitled to receive under FINRA rules or regulations or under applicable law.

10. Exchange Traded Funds.

You understand that you should consider the investment objectives and unique risk profile of Exchange Traded Funds ("ETFs") carefully before investing, and that ETFs are subject to risks like those of other diversified portfolios. You further understand although ETFs are designed to provide investment results that generally correspond to the performance of their respective underlying indices, they may not be able to exactly replicate the performance of the indices because of expenses and other factors.

You understand that you can obtain prospectuses from issuers or their third-party agents who distribute and make prospectuses available for review. Additional regulatory guidance on ETFs can be found at the SEC website and the FINRA website.

11. Cancellation of Open Orders Upon Death.

In the event of the death of the Responsible Party, Robinhood may cancel all open orders in the Account. However, Robinhood shall not be responsible for any action taken on such open orders prior to Robinhood's actual receipt of written notice of the death. Such notice shall not affect Robinhood's rights under this Addendum to take any action that Robinhood could have taken if the Responsible Party had not died (such as liquidating assets to cover a preexisting deficit).

12. Tax; Tax Reporting; Tax Withholding.

12.1. Tax. You acknowledge that it is your responsibility to declare and pay any income, gains, or similar to all applicable tax authorities, make any tax filings, and to pay any and all taxes, duties, or similar ("tax") when due in all applicable jurisdictions. You undertake and warrant to Robinhood that you will do so and will comply in full with all applicable tax laws and obligations to which you are subject.

12.2. Reporting. The information related to this Account will be reported to the Internal Revenue Service ("IRS") in accordance with applicable law.

13. Payment For Order Flow.

SEC Rule 607 requires registered broker-dealers to disclose their policies regarding the receipt of "payment for order flow" in connection with the routing of certain customer orders. Robinhood does not receive payment for order flow related to transactions in Trump Accounts.

14. Fees and Charges.

You understand that Robinhood does not charge fees or commissions for executing buy and sell orders for equities and does not charge Trump Accounts any other account fees.

15. Funding The Account.

You may make contributions to the Account using one or more of the funding methods made available to you on the Platform, which may include transfer via ACH or by debit card.

15.1. ACH Transfers. Robinhood will initiate an ACH debit at your request to debit funds from an account that you own at another financial institution ("External Account") for deposit into the Account. You understand that for Robinhood to initiate an ACH debit, the financial institution holding your External Account must participate in the ACH system. You understand that for the ACH transfers to be established, at least one common name must match exactly between the Account and your External Account. You authorize Robinhood to take such steps as it deems appropriate to verify your ownership of External Account, including by telling the bank at which such External Account is held that you have authorized and consented to such bank disclosing to Robinhood any information that Robinhood may request about you or your External Account. You also agree to cooperate with Robinhood's verification of your ownership of such External Account by promptly providing any identification or other documentation that Robinhood may request regarding such External Account. You represent and warrant that there are sufficient funds in your External Account to cover the amount of the deposit to the Account. Robinhood will initiate the ACH debit to your External Account on the Business Day or next Business Day after you request the transfer. A transfer request will be deemed to have been made on a Business Day if it is received by Robinhood by 7:00 p.m. Eastern on such Business Day; if received after that time, the transfer request will be deemed to have been made on the next Business Day. "Business Days" are Monday through Friday, excluding U.S. federal holidays.

Within 60 days of the date of your ACH deposit, your funds may only be returned to the External Account from which such funds were debited.

You understand that an ACH debit transfer may be reversed or rejected if: (A) there are insufficient funds in your External Account; (B) there is a duplicate transaction; (C) the transaction is denied by the bank holding your External Account; (D) your External Account does not support ACH transfers; or (E) suspected fraud or other potential illicit activity.

15.2 Debit Card Transfers. Robinhood will process a debit card transaction at your request, to contribute funds to the Account. By providing your debit card information and confirming the transaction, you authorize Robinhood and its third-party payment processors to initiate a charge to your designated card for the specified amount.

You represent and warrant that you are the lawful owner of the debit card and that the funding information you provide is accurate. You understand that debit card payments are subject to the terms and conditions of your card issuer agreement and may be subject to daily transaction limits imposed by your bank.

You acknowledge that a debit card payment may be subject to a chargeback request initiated by you with your card-issuing bank. You agree that in the event of a chargeback, the provisions of Section 20.4 of this Addendum shall apply, and you will be personally liable for any resulting deficit or market loss.

16. Proxy Voting.

Robinhood will process proxy materials for Eligible Investments in accordance with applicable law and its standard procedures, which may include making such materials available to you or a designated third party. You acknowledge that as an investor in ETFs, your voting rights are limited to the fund level and do not extend to the underlying securities held by the funds.

17. Automatic Investment of Cash.

You acknowledge and agree that, in accordance with the Agreement, this Account is designed to remain fully invested. All cash received in the Account, including contributions and dividends (“Deposits”) will be invested into either the default Eligible Investment or your chosen Eligible Investment(s) allocation. Robinhood will reinvest the dividends of a particular stock at or near the opening price on the trading day following receipt of the dividend. Orders to invest in a security pursuant to your instructions provided generally will be routed as dollar-based orders by Robinhood Financial to the BOE. The BOE will aggregate the orders it receives in each security on a given day into one or more bulk orders. Each bulk order may represent orders from multiple customers. The BOE will convert each bulk order to one or more share-based child orders that the BOE will route to the market for execution. Robinhood Securities will allocate executions received by the BOE to customers on a riskless principal basis. The allocations may include Fractional Shares, rounded to six decimal places. If the BOE routes multiple child orders to execute a single bulk order, each customer order represented by the bulk order will receive a share allocation based on the weighted average price per share of the child order executions. If a bulk order is not fully executed, the customers whose orders are represented by the bulk order will be refunded the dollar amount corresponding to the unfilled portion of the bulk order on a pro rata basis. Robinhood Financial will deem each order that it routes to the BOE to be a not held order, i.e., an order with respect to which the customer has granted Robinhood Financial discretion with respect to the price and time of execution.

Robinhood will combine your Deposits from the Account with those from other Robinhood customers in the same security and use these combined funds to purchase securities on your behalf and on behalf of these other customers. If the combined reinvested funds do not total the purchase price of at least one share, the distribution will be invested in Fractional Shares. On that same day, Robinhood will credit the Account with that number of shares, including Fractional Shares, equal to your Deposit divided by the purchase price per share.

Because Fractional Share positions cannot be transferred, reorganized, or issued in certificate form, your partial interest will be liquidated, without commission charges to you, at prevailing market prices in the event the Account is transferred or closed, or the stock is reorganized. The timing of such liquidations will be at the discretion of Robinhood.

18. Recurring Contributions.

You may choose to set up a recurring contribution schedule to automatically fund the Account on a periodic basis via ACH transfer from your linked External Account.

You may pause, skip, or delete your recurring contribution schedule at any time by giving notice through the Platform. Modifying or deleting a recurring contribution schedule will take effect prior to the next scheduled transfer, unless the request is made fewer than two Business Days prior to the scheduled transfer date, in which case the modification or deletion will take effect after that transfer is processed. You understand that your notice to modify or delete a recurring contribution schedule will not affect any obligations that may result from transactions initiated prior to Robinhood's receipt and processing of your notice.

If a scheduled recurring contribution falls on a weekend or U.S. federal holiday, Robinhood will typically initiate the ACH transfer on the next Business Day. Once the funds from a recurring contribution are received and available in the Account, they will be automatically invested in accordance with Section 17.

19. Disclosure of Information.

You agree and understand that all disclosures of your non-public personal information shall be made in accordance with the terms of this Addendum or the Robinhood Privacy Policy Statement (available in the Disclosure Library), as applicable. You agree that your consent to sharing certain types of non-public personal information will remain in effect until you revoke such consent by updating your settings.

In addition, you understand and agree that Robinhood may disclose information about the Account and your related activities to third parties under the following circumstances: (i) As necessary to complete your Payment transactions; (ii) to investigate any complaint, disputed transaction, transaction inquiry, or request you make or as necessary to investigate potential fraud, money laundering, or other misuse related to the Account; (iii) to respond to requests from credit bureaus, creditors, or other third parties for account-related information, to the extent such inquiries are necessary for processing your transactions or are usual and customary in the course of servicing similar products or accounts; (iv) as necessary to comply with any applicable law, regulation, government, or court order or subpoena; or (v) in accordance with your written permission or as otherwise permitted under the Robinhood Privacy Policy.

20. Deposits.

20.1. General; Holds. You acknowledge and agree that funds that you deposit to the Account may be subject to one or more hold periods, which are described in the applicable funds availability schedule provided to you. You understand and agree that Robinhood reserves the right to modify any schedule at any time by posting an updated schedule in the Disclosure Library or otherwise providing notice to you. During the applicable hold period, your funds will not be available for the settling of securities transactions, in each case as described in the schedule. You further understand and agree that Robinhood reserves the right to further delay making deposited funds available for periods longer than the hold periods specified in the schedule to the extent Robinhood determines that additional time is needed to verify information about the item deposited or the sender or if Robinhood otherwise believes there is a risk of fraud or other unlawful activity with respect to the Account.

20.2. Mistaken Deposits. If funds are deposited or transferred into the Account by mistake or otherwise, you agree that Robinhood may correct the situation without prior notice to you.

20.3. Returned Funds. You acknowledge and agree that you are responsible for returned transactions.

20.4. Right to Cover Deficits. If a debit balance is created in the Account due to a reversed ACH deposit, a debit card chargeback, or other failed contribution initiated by you or your agent, you agree that Robinhood is authorized to correct any deficit resulting from a failed contribution in a manner consistent with Applicable Law and the terms of the Agreement. You agree that you are personally responsible for any market losses incurred as a result of such liquidations, as well as any associated reversal or penalty fees. You acknowledge that such fees and losses are your personal obligation and may not be paid from or offset against the assets of the Beneficiary's Account.

21. Electronic Signatures; Modifications to the Addendum.

You agree to transact business with Robinhood electronically. By electronically signing an application for an Account, you acknowledge and agree that such electronic signature is valid evidence of your consent to be legally bound by this Addendum and such subsequent terms as may govern the use of Robinhood's services. The use of an electronic version of any document fully satisfies any requirement that the document be provided to you in writing. You accept notice by electronic means as reasonable and proper notice, for the purpose of any and all laws, rules and regulations. You acknowledge and agree that Robinhood may modify this Addendum from time to time and you agree to consult the Website from time to time for the most up-to-date Addendum. The electronically stored copy of this Addendum is the true, complete, valid, authentic and enforceable record of the Addendum, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree to not contest the admissibility or enforceability of Robinhood's electronically stored copy of the Addendum.

22. Phone Calls.

You agree that, by providing information Robinhood requests, electing to open and activating, or maintaining an Account, or by downloading any App, Robinhood and its third-party service providers may contact you either (i) via mail, phone, or email, or other details you have provided, or (ii) via any other form of electronic or other communications facility available via the Platform or a third party service provider such as "chat", "voice," or messaging functionality.

Specifically, if you provide us with a phone number: (a) you represent and warrant that the number you provide is your phone number, and you will promptly notify us if that changes, and (b) you consent to receive calls (including text messages) at any time of day made to that phone number that may be prerecorded or completed with an automatic telephone dialing system (automated calls) for purposes including but not limited to providing account-related communications (including security alerts), investigating or preventing fraud, or collecting amounts owed to Robinhood. We may share your number with third parties that provide services to us in connection with any of the foregoing purposes. You understand that message, telephone minute and data rates may apply for calls made to a mobile phone number. You may opt out at any time from receiving these types of calls orally or in writing to privacy@robinhood.com. Please note, even if you opt out, we may still make other calls as permitted by law.

23. Consent to Electronic Delivery of Documents.

23.1. Consent. **By agreeing to electronic delivery, you are giving your informed consent to electronic delivery of all Account Documents.** "Account Documents" include notices, disclosures, current and future account statements, regulatory and shareholder communications (such as prospectuses, proxy solicitations, and privacy notices), trade confirmations, tax-related documents, and any other information, documents, data, and records regarding the Account, this Addendum (including amendments to this Addendum), and the agreements and disclosures governing the services delivered or provided to you by Robinhood, the issuers of the securities or other property in which you invest, and any other parties. You agree that you can access, view, download, save, and print any Account Documents you receive via electronic delivery for your records.

23.2. Electronic Delivery System. You acknowledge that Robinhood's primary methods of communication with you include (A) posting information on the Website, (B) providing information via in-App messaging, (C) sending email(s) to your email address of record, and (D) to the extent required by law, providing you with notice(s) that will direct you to the Platform where you can read and print such information. Unless otherwise required by law, Robinhood reserves the right to post Account Documents on the Website without providing notice to you. Further, Robinhood reserves the right to send Account Documents via the Platform or to your email address of record. You agree that all Account Documents provided to you in any of the foregoing manners are considered delivered to you personally when sent or posted by Robinhood, whether you receive it or not.

Additionally, you acknowledge that the Internet is not a secure network and agree that you will not send any confidential information, including Account numbers or passwords, in any unencrypted emails or via social media. You also understand that communications transmitted over the Internet may be accessed by unauthorized or unintended third parties and agree to hold Robinhood, its Affiliates, and Robinhood and its Affiliates' respective officers and employees harmless for any such access regardless of the cause.

You agree to promptly and carefully review all Account Documents when they are delivered and notify Robinhood Financial in writing within five days of delivery if you object to the information provided (or other such time specified therein). If you fail to object in writing within such time, Robinhood is entitled to treat such information as accurate and conclusive. You will contact

Robinhood to report any problems with accessing the Account Documents.

23.3. Costs and Fees. Potential costs associated with electronic delivery of Account Documents may include charges from Internet access providers and telephone companies, and you agree to bear these costs. Robinhood Financial will not charge you additional online access fees for receiving electronic delivery of Account Documents.

23.4. Archival. Upon your request, you may obtain electronic copies of account statements and trade confirmations, subject to availability.

23.5. Hardware and Software Requirements. You understand that to receive electronic deliveries, you must have access to a computer or mobile device with Internet access, a valid e-mail address, and the ability to download such applications as Robinhood Financial may specify and to which you have access. You also understand that if you wish to download, print, or save any information you wish to retain, you must have access to a printer or other device to do so.

23.6. Consent and Representations. You hereby agree that you have carefully read the above information regarding informed consent to electronic delivery and fully understand the implications thereof. Additionally, you hereby agree to all conditions outlined above with respect to electronic delivery of any Account Document. You will maintain a valid email address and continue to have access to the Internet. If your email address changes, you agree to immediately notify Robinhood Financial of your new email address in writing.

24. Recording and Monitoring of Communications.

You understand and agree that Robinhood or our third-party service providers acting on our behalf may record and monitor any telephone or electronic communications with you. Unless otherwise agreed in writing in advance, Robinhood does not consent to the recording of telephone conversations by any third party or by you. You acknowledge and understand that not all telephone or electronic communications are recorded by Robinhood, and Robinhood does not guarantee that recordings of any particular telephone or electronic communications will be retained or capable of being retrieved.

25. Rule 14b-1(c)

You acknowledge that Rule 14b-1(c) of the Securities Exchange Act of 1934, unless you object, requires Robinhood to disclose to an issuer, upon its request, the names, addresses, and securities positions of your customers who are beneficial owners of the issuer’s securities held by us in nominee name. The issuer would be permitted to use your name and other related information for corporation communication only. If you wish to object, you agree to send an email to support@robinhood.com with “Rule 14b-1(c) objection” in the subject.

26. Miscellaneous Provisions.

26.1. Contact Information. Robinhood Customer Service may be contacted by visiting support.robinhood.com or by email at help@robinhood.com.

26.2. Definitions.

(a) “**Losses**” means any and all claims, losses, liabilities, demands, judgments, settlements, costs, and expenses (including attorneys’ fees and expenses).
(b) “**Obligations**” means all of your obligations to us under this Addendum and any other agreements between you and Robinhood.

26.3. Interpretation. The heading of each provision hereof is for descriptive purposes only and shall not be (1) deemed to modify or qualify any of the rights or obligations set forth herein or (2) used to construe or interpret any of the provisions hereunder. When a reference is made in this Addendum to a Section, such reference shall be to a Section of this Addendum unless otherwise indicated. Whenever the words “include,” “includes” or “including” are used in this Addendum, they shall be deemed to be followed by the words “without limitation.” The word “or,” when used in this Addendum, has the inclusive meaning represented by the phrase “and/or.” Unless the context of this Addendum otherwise requires: (i) words using the singular or plural number also include the plural or singular number, respectively; and (ii) the terms “hereof,” “herein,” “hereunder” and derivative or similar words refer to this entire Addendum. References to any law shall be deemed to refer to such law as amended from time to time and to any rules or regulations promulgated thereunder. References to “days” means calendar days unless indicated otherwise.

26.4. Binding Effect; Assignment. This Addendum shall bind your heirs, assigns, executors, successors, conservators and administrators. You may not assign this Addendum or any rights or obligations under this Addendum without first obtaining Robinhood's prior written consent. Robinhood may assign, sell, or transfer the Account and this Addendum, or any portion thereof, at any time, without your prior consent.

26.5. Severability. If any provisions or conditions of this Addendum are or become inconsistent with any present or future law, rule, or regulation of any applicable government, regulatory or self-regulatory agency or body, or are deemed invalid or unenforceable by any court of competent jurisdiction, such provisions shall be deemed rescinded or modified, to the extent permitted by applicable law, to make this Addendum in compliance with such law, rule or regulation, or to be valid and enforceable, but in all other respects, this Addendum shall continue in full force and effect.

26.6. Entirety of Addendum. The Agreement and this Addendum, any attachments hereto, other agreements and policies referred to in this Addendum (including the Website Postings and Risk Disclosures), and the terms and conditions contained in the Account statements and trade confirmations, contain the entire Addendum between Robinhood and you and supersede all prior or contemporaneous communications and proposals, whether electronic, oral, or written, between Robinhood and you, provided, however, that any and all other agreements between Robinhood and you, not inconsistent with this Addendum, will remain in full force and effect.

26.7. Amendment. Robinhood may at any time, in coordination with Treasury and the Financial Agent, amend this Addendum and any other agreement or document incorporated or referenced in this Addendum without prior notice to you. The current version of the Addendum will be posted in the Disclosure Library, and your continued Account activity (including accessing the Platform or submitting an order or instruction) after such amendment constitutes your Addendum to be bound by all then-in-effect amendments to the Addendum, regardless of whether you have actually reviewed them. Continued use of the Platform or any other Robinhood services after such posting will constitute your acknowledgment and acceptance of such amendment. You agree to regularly consult the Website and the Disclosure Library for up-to-date information about Robinhood services and any modifications to this Addendum, Risk Disclosures, or any other agreement incorporated or referenced in this Addendum or related to services provided to you by Robinhood. Robinhood is not bound by any verbal statements that seek to amend the Addendum. Any communication from you that purports to amend or supplement the terms of this Addendum or impose other terms on Robinhood will only take effect if agreed to in writing and signed by one of our authorized signatories.

26.8. Termination. Robinhood may restrict access to the Account at any time in its sole discretion. You will remain liable to Robinhood for all obligations incurred in the Account, pursuant to this Addendum, or otherwise, whether arising before or after termination. You may terminate this Addendum after paying any Obligations owed upon written notice. This Addendum survives termination of the Account. Robinhood will not be responsible for any Losses caused by Robinhood restricting the Account, including any tax liabilities.

26.9. No Waiver; Cumulative Nature of Rights and Remedies. You understand that Robinhood's failure to insist at any time upon strict compliance with any term contained in this Addendum, or any delay or failure on Robinhood's part to exercise any power or right given to Robinhood in this Addendum, or a continued course of such conduct on Robinhood's part, shall at no time operate as a waiver of such power or right, nor shall any single or partial exercise preclude any other further exercise. All rights and remedies given to Robinhood in this Addendum are cumulative and not exclusive of any other rights or remedies to which Robinhood is entitled.

26.10. International Customers. The products and services described on the Website are offered only to customers located in the United States. The Platform shall not be considered a solicitation for or offering of any investment product or service to any person outside the United States. You understand that Robinhood is based in the United States and that Robinhood accepts only U.S. currency in Robinhood's customer accounts.

26.11. Time References. Unless otherwise indicated, any time referenced in this Addendum, in any Account-related information, notices, or disclosures, or related to the operation of the Account, is expressed in Eastern Time (ET).

27. Governing Law.

This Addendum and all transactions made in the Account shall be governed by the laws of the State of California (regardless of the choice of law rules thereof), except to the extent governed by the federal securities laws, FINRA Rules, and the regulations, customs and usage of the exchanges or market (and its clearing house) on which transactions are executed.

28. Arbitration.

This Addendum contains a pre-dispute arbitration clause. By signing an arbitration agreement, the parties agree as follows: (1) All parties to this Addendum are giving up the right to sue each other in court, including the right to a trial by jury, except as provided by the rules of the arbitration forum in which a claim is filed. (2) Arbitration awards are generally final and binding; a party's ability to have a court reverse or modify an arbitration award is very limited. (3) The ability of the parties to obtain documents, witness statements and other discovery is generally more limited in arbitration than in court proceedings. (4) The arbitrators do not have to explain the reason(s) for their award unless, in an eligible case, a joint request for an explained decision has been submitted by all parties to the panel at least 20 days prior to the first scheduled hearing date. (5) The panel of arbitrators will typically include a minority of arbitrators who were or are affiliated with the securities industry. (6) The rules of some arbitration forums may impose time limits for bringing a claim in arbitration. In some cases, a claim that is ineligible for arbitration may be brought in court. (7) The rules of the arbitration forum in which the claim is filed, and any amendments thereto, shall be incorporated into this Addendum.

A. Any controversy or claim arising out of or relating to this Addendum, any other agreement between you and Robinhood, any Account established hereunder, any transaction therein, shall be settled by arbitration before FINRA Dispute Resolution, Inc. ("FINRA DR") in accordance with the rules of FINRA DR.

B. If you are a foreign national, non-resident alien, or if you do not reside in the United States, you agree to waive your right to file an action against Robinhood in any foreign venue.

C. No person shall bring a putative or certified class action to arbitration, nor seek to enforce any pre-dispute arbitration agreement against any person who has initiated in court a putative class action; or who is a member of a putative class who has not opted out of the class with respect to any claims encompassed by the putative class action until: (1) the class certification is denied; or (2) the class is decertified; or (3) the customer is excluded from the class by the court. Such forbearance to enforce an agreement to arbitrate shall not constitute a waiver of any rights under this Addendum except to the extent stated herein.

ACCEPTED AND AGREED: You acknowledge that you have read the preceding terms and conditions of this Addendum, that you understand them and that you hereby manifest your assent to, and your agreement to comply with, those terms and conditions by accepting this Addendum. **YOU ALSO UNDERSTAND THAT BY ACCEPTING THIS ADDENDUM YOU HAVE ACKNOWLEDGED THAT THIS ADDENDUM CONTAINS A PREDISPUTE ARBITRATION CLAUSE IN SECTION 28 HEREIN**.

Market Data Supplement

This agreement (the "**Market Data Supplement**") supplements and forms part of the Addendum. This is the "Market Data Supplement" referred to in the Addendum and incorporated by reference therein. **Capitalized terms used in this Market Data Supplement and not otherwise defined have the meanings given to them in the Addendum.** This Market Data Supplement may be amended or supplemented from time to time by notice, as set out in section 3 below.

AS SET OUT BELOW AND WITHOUT LIMITATION, TO RECEIVE NASDAQ MARKET DATA YOU AGREE TO THE NASDAQ MARKET DATA AGREEMENT AT SECTION 3(B) OF THIS MARKET DATA SUPPLEMENT.

1. No warranty; limitation of liability

Robinhood and/or its affiliates receive Market Data from industry sources and Third-Party Providers. Market Data is provided or made available to you on an "as is" and on an "as available" basis and should not be considered as any form of advice or recommendation for you or the Account. Robinhood does not endorse, approve, or provide any view or opinion on any Market Data. Neither Robinhood nor any Third-Party Provider (i) warrants or guarantees the accuracy, timeliness, completeness or correctness of any Market Data, or (ii) warrants any results or interpretations from any use or reliance upon Market Data for any purpose. Your use of any Market Data is at your own risk. Past performance is no guarantee of future results.

NEITHER THE ROBINHOOD PARTIES NOR ANY THIRD PARTY PROVIDER SHALL BE LIABLE IN ANY WAY FOR (A) ANY INACCURACY, ERROR OR DELAY IN, INTERRUPTION OR OMISSION OF, ANY MARKET DATA, INFORMATION OR MESSAGE, OR THE TRANSMISSION OR DELIVERY THEREOF; OR (B) ANY LOSSES (AS DEFINED IN THE ADDENDUM) OR DAMAGE ARISING FROM OR IN CONNECTION WITH MARKET DATA OR ANY SUCH INACCURACY, ERROR, DELAY, INTERRUPTION OR OMISSION, WHETHER DUE TO ANY ACT OR OMISSION BY ROBINHOOD OR A THIRD PARTY PROVIDER, OR OTHERWISE. ROBINHOOD AND THE THIRD PARTY PROVIDER(S) ARE NOT RESPONSIBLE FOR, AND YOU AGREE NOT TO HOLD ANY OF THEM LIABLE FOR, ANY LOSSES, LOST PROFITS, TRADING LOSSES OR OTHER DAMAGES RESULTING FROM OR IN CONNECTION WITH YOUR USE OF ANY MARKET DATA, OR FROM OR IN CONNECTION WITH ANY INACCURATE, DEFECTIVE OR UNAVAILABLE MARKET DATA. THE LIMITATIONS OF LIABILITY IN THIS MARKET DATA SUPPLEMENT ARE IN ADDITION TO AND WITHOUT PREJUDICE TO ANY OTHER LIMITATIONS OF LIABILITY IN THE ADDENDUM OR OTHER AGREEMENTS YOU MAY HAVE FROM TIME TO TIME WITH ANY OTHER ROBINHOOD ENTITY OR WITH ANY THIRD-PARTY PROVIDER.

We may remove, restrict or terminate access to or provision of any Market Data at any time, or change any relevant Third Party Provider or any Market Data (and thereby the precise Market Data provided or made available, or the manner in which any Market Data is provided or made available) at any time.

2. Specific Terms required by certain Third-Party Data Providers

A. NASDAQ Market Data

Robinhood Financial may provide or may make available to you through the Platform certain Market Data that consists of or includes Information owned or provided by NASDAQ (each as defined in paragraph 12 below). You agree to the terms set out in paragraphs 1-13 below (the "**Nasdaq Market Data Agreement**"), which constitute a legally binding agreement between you and Robinhood Financial. Certain defined terms are set out in paragraph 12.

1. **Use of Data**. You are only permitted to access, view, or use any Information for your personal, non-business, use. You undertake to only use Information for your personal, non-business, purposes. You agree not to sell, lease, furnish or otherwise permit or provide access to the Information to any other Person or to any other office or place. You agree not to engage in the operation of any illegal business use or permit anyone else to use the Information, or any part thereof, for any illegal purpose or violate any NASDAQ or SEC Rule or other applicable law, rule or regulation. You agree not to present the Information rendered in any unfair, misleading or discriminatory format. You agree to take reasonable security precautions to prevent unauthorized Persons from gaining access to the Information.
2. **Proprietary Data.** You acknowledge and agree that (i) NASDAQ has proprietary rights to the Information that originates on or derives from markets regulated or operated by NASDAQ, and compilation or other rights to Information gathered from other sources; and (ii) NASDAQ's third- party information providers have exclusive proprietary rights to their respective Information. In the event of any misappropriation or misuse by you of any Information, NASDAQ or its third- party information providers shall have the right to obtain injunctive relief for its respective materials.
3. **Modifications.** NASDAQ may from time to time, in its sole discretion, make modifications to its system or the Information. Such modifications may require corresponding changes to be made in Robinhood's service or in the way Information is provided or presented to you, and may affect your access to or use of some or all of the Information. NASDAQ and Robinhood shall not be responsible for such effects.
4. **Reporting and Audit.** If requested by Robinhood Financial or NASDAQ, you undertake to provide reasonable cooperation including: (i) promptly providing information or materials in response to any reasonable request; and (ii) making available for examination all records, reports, payments, and supporting documentation, in each case relating to the Information, necessary to reach a conclusion as to your compliance with these terms.
5. **System.** You acknowledge that NASDAQ, in its sole discretion, may from time-to-time make modifications to its system or the Information. Such modifications may require corresponding changes to be made in the way Information may be displayed or provided to you. NASDAQ shall not be responsible for such effects.
6. **No endorsement.** NASDAQ does not endorse or approve any equipment, Robinhood, or Robinhood's service. Robinhood makes no representations or warranties in connection with NASDAQ or Information.
7. **Limitations of Liability.**
    a. Except as may otherwise be set forth herein, NASDAQ shall not be liable to you or any other Person for indirect, special, punitive, consequential or incidental loss or damage (including, but not limited to, trading losses, loss of anticipated profits, loss by reason of shutdown in operation or increased expenses of operation, cost of cover or other indirect loss or damage) of any nature arising from any cause whatsoever, even if NASDAQ has been advised of the possibility of such damages.
    b. NASDAQ shall not be liable to you or any other Person for any unavailability, interruption, delay, incompleteness or inaccuracy of the Information. This section shall not relieve NASDAQ, you, or any other Person from liability for damages that result from their own gross negligence or willful tortious misconduct or from personal injury or wrongful death claims. You understand and agree that the terms of this section reflect a reasonable allocation of risk and limitation of liability.
8. **Disclaimers of Warranties.** NASDAQ and its third-party information providers make no warranties of any kind — express, implied or statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), any implied warranties arising from trade usage, course of dealing, course of performance or the implied warranties of merchantability or fitness for a particular use or purpose or noninfringement.
9. **Third-Party Information Providers' limitation of liability**. NASDAQ's third-party

information providers shall have no liability for any damages for the accuracy of or for delays or omissions in any of the Information provided by them, whether direct or indirect, lost profits, special or consequential damages of you or any other Person seeking relief through you, even if the third- party information providers have been advised of the possibility of such damages. In no event will the liability of the third-party information providers or their affiliates to you or any other Person seeking relief through you pursuant to any cause of action, whether in contract, tort or otherwise, exceed the fee paid by you or any other Person seeking relief through you, as applicable.

10. **Claims and Losses**. You will indemnify NASDAQ and hold NASDAQ and its employees, officers, directors and other agents harmless from any and all Claims or Losses imposed on, incurred by or asserted as a result of or relating to: (a) any noncompliance by you with the terms and conditions hereof; (b) any third-party actions related to your receipt and use of the Information, whether authorized or unauthorized; (c) a claim of infringement or other violation of an intellectual property right by you or your actions or omissions, equipment or other property.
11. **Termination**. You acknowledge that NASDAQ, when required to do so in fulfillment of statutory obligations, may by notice to Distributor unilaterally limit or terminate the right of any or all Persons to receive or use the Information and that Distributor will immediately comply with any such notice and will terminate or limit the furnishing of the Information and confirm such compliance by notice to NASDAQ. Any affected Person will have available to it such procedural protections as are provided by the Securities Exchange Act and applicable rules thereunder. In the event of your breach, discovery of the untruth of any of your representations, or where directed by the SEC in its regulatory authority, NASDAQ may terminate this Nasdaq Market Data Agreement with not less than three (3) days written notice to you provided either by NASDAQ or Robinhood.
12. **Definitions**. The following terms have the following meanings:
    a. "**Securities Exchange Act**" shall mean the Securities Exchange Act of 1934, applicable only to Information disseminated from a NASDAQ Market in the United States.
    b. **"Information"** means certain market data and other data disseminated that has been collected, validated, processed, and recorded by the System or other sources made available for transmission to and receipt from either a Vendor or from NASDAQ relating to: (a) eligible securities or other financial instruments, markets, products, vehicles, indicators, or devices; (b) activities of NASDAQ; (c) other information and data from NASDAQ. Information also includes any element of Information as used or processed in such a way that the Information can be identified, recalculated or re- engineered from the processed Information or that the processed Information can be used as a substitute for Information.
    c. "**NASDAQ**" means collectively NASDAQ, Inc., a Delaware limited liability company and
    its subsidiaries and Affiliates.
    d. "**NASDAQ Markets**" shall mean the regulated securities and options exchange subsidiaries of NASDAQ and other regulated market subsidiaries of NASDAQ, including, but not limited to, The NASDAQ Stock Market.
    e. "**Person**" means any natural person, proprietorship, corporation, partnership or other entity whatsoever.
    f. "**SEC**" means the U.S. Securities and Exchange Commission.
    g. "**System**" means any system NASDAQ has developed for the creation and/or dissemination of Information.
13. **Amendments**. This Nasdaq Market Data Agreement may be amended or modified as set out in section 4 of this Agreement.

B. FactSet Market Data

Robinhood may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by FactSet Research Systems, Inc. or its affiliates ("**FactSet**") (such Market Data, "**FactSet Market Data**"). In respect of any FactSet Market Data that is provided or made available to you, you will receive only a limited right to use that FactSet Market Data for your own non- commercial use. FactSet Market Data is copyrighted works of FactSet and must not be reproduced, republished, retransmitted, or redistributed in any form. Neither Robinhood nor FactSet makes any warranty, express or implied, as to the accuracy of the FactSet Market Data or results obtained from any use of the FactSet Market Data. FactSet does not make any express or implied warranties of any kind regarding the FactSet Market Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. FactSet will not be liable for any lost profits or other incidental or consequential damages in connection with Your use of the FactSet Market Data. Copyright © 2020 FactSet Research Systems Inc. All rights reserved.

C. Morningstar Market Data

Robinhood may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by Morningstar, Inc. or its affiliates ("**Morningstar**") (such Market Data, "**Morningstar Market Data**") ©2020 Morningstar. All Rights Reserved. The Morningstar Market Data: (1) is proprietary to Morningstar Research Services LLC, Morningstar, Inc. and/or their content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar Research Services, Morningstar nor their content providers are responsible for any damages or losses arising from any use of this information. Morningstar does not make any express or implied warranties of any kind regarding the Morningstar Market Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. Access to or use of any Morningstar Market Data does not establish an advisory or fiduciary relationship with Morningstar Research Services, Morningstar, Inc. or their content providers. Past performance is no guarantee of future results.

D. IEX Market Data

Robinhood may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by Investors Exchange LLC ("IEX"). You acknowledge that (1) you have read and agree to be bound by the IEX Controlled Data Recipient Agreement; (2) you agree that you are (i) not an agent of Investors' Exchange LLC; (ii) not authorized to add to or delete any terms or provisions from the IEX Controlled Data Recipient Agreement; and (iii) not authorized to modify any provision of the IEX Controlled Data Recipient Agreement; and (3) you agree that no provision has been added to or deleted from the IEX Controlled Data Recipient Agreement and that no modifications have been made to it.

3. Amendments and Modifications

THIS MARKET DATA SUPPLEMENT AND ITS TERMS AND ANY AND ALL AGREEMENTS CONSTITUTED BY IT MAY BE SUPPLEMENTED OR AMENDED FROM TIME TO TIME BY ROBINHOOD BY NOTICE TO YOU, AND SUCH NOTICE REQUIREMENT MAY BE SATISFIED BY THE REVISED MARKET DATA SUPPLEMENT BEING POSTED ON THE ROBINHOOD WEBSITE. BY CONTINUING TO MAINTAIN ANY ACCOUNT OR ACCESS THE PLATFORM OR ANY MARKET DATA, YOU ARE DEEMED TO ACCEPT THE TERMS OF THE REVISED MARKET DATA SUPPLEMENT AND WILL BE LEGALLY BOUND BY ITS TERMS.

4. Governing Law and Jurisdiction

Section 27 (Governing Law) and Section 28 (Arbitration) of the Addendum apply to and are incorporated into this Market Data Supplement as if set out in full.

Trump Account Disclosure Statement

This Disclosure Statement describes the rules and benefits of the beneficiary's Trump Account and provides important legal and federal tax information about the Account. You are receiving this Disclosure Statement because you are the Responsible Party of the beneficiary's Trump Account. Robinhood Securities, LLC ("RHS") is the trustee for this Account.

In this Disclosure Statement,

- you are referred to as the "Responsible Party,"
- the child for which the Account is set up is referred to as the "Account Beneficiary,"
- the Trump Account is referred to as the "Account," and
- RHS and its affiliates may be referred to as "we," "us," "our," or "Trustee".

As soon as practicable after the Account Beneficiary turns 18, all assets in the Account will be transferred to a traditional IRA owned and managed by the Account Beneficiary. This new traditional IRA will be referred to as the "Successor IRA" in this Disclosure Statement.

This Disclosure Statement contains the following sections:

- Section 1 describes an overview of this Account.
- Section 2 describes the special rules for this Account during the Growth Period.
- Section 3 describes the special rules for this Account during the Restricted Period.
- Section 4 describes the transfer from this Account to a new Successor IRA.
- Section 5 describes the income tax consequences for this Account.
- Section 6 describes the rules for the Responsible Party.
- Section 7 describes other disclosures.

1. Overview of this Account

A Trump Account is a type of traditional Individual Retirement Account ("IRA") with some special rules. These special rules are discussed in more detail in this Disclosure Statement.

- This Account was established pursuant to an election made on IRS Form 4547 or an electronic application approved by the IRS.
- The Account Beneficiary is the legal owner of this Account. The Responsible Party manages the Account on behalf of the Account Beneficiary but does not have any ownership interest in the Account.
- The trustee of a Trump Account must be a bank or an entity meeting standards established by the U.S. Department of the Treasury ("Treasury"). RHS has been designated as the trustee of this Account, acting on behalf of Treasury through its designated Financial Agent. However, we do not provide estate planning, legal, or tax advice.
- Because this is a new program, the rules regarding Trump Accounts may be clarified by future guidance. You may obtain further information on Trump Accounts and IRAs online at TrumpAccounts.gov and https://www.irs.gov/retirement-plans/individual-retirement-arrangements-iras. Alternatively, you may wish to consult a financial advisor, attorney, or tax advisor.

2. The Growth Period

Most of the special rules for this Account only apply before the year the Account Beneficiary turns 18. This period is referred to in this Disclosure Statement as "the Growth Period." The following describes key rules that apply during the Growth Period.

(a) <u>Cash Contributions Only</u>. All contributions to this Account must be made in cash.

(b) <u>Pilot Program Contributions</u>. Each U.S. citizen born in 2025 through 2028 is eligible for a $1,000 Pilot Program Contribution from Treasury. To receive this contribution, an election must be made on behalf of the child. If an election is made and the Account Beneficiary is eligible, the Pilot Program Contribution will be made automatically by Treasury to this Account.

(c) Qualified General Contributions (also referred to as Qualified Class Contributions). Certain nonprofits and governmental entities may fund contributions to a Qualified Class, which is a large group of beneficiaries who were born in certain years or live in certain geographic areas. If the Account Beneficiary is part of a Qualified Class that is receiving contributions, then a contribution will be made automatically by Treasury to this Account. To ensure that the Account Beneficiary is accurately recognized as being part of a Qualified Class, the Responsible Party should keep the Account Beneficiary's address on record with the Trustee up to date.

(d) Other Contributions. In addition to Pilot Program Contributions and Qualified Class Contributions described above, anyone else (including employers, friends, and family) may contribute to this Account. Total contributions (other than Pilot Program Contributions and Qualified Class Contributions) are limited to a certain amount per year. For 2026 and 2027, this amount is $5,000. For 2028 and later years, this amount will be adjusted for inflation.

(e) Timing of Contributions. Contributions for any calendar year may only be made during that year. Unlike some other retirement accounts, contributions cannot be made to this Account for a prior year. In addition, no contributions of any kind will be accepted before July 4, 2026.

(f) Excess Contributions and the Supplemental Account. If contributions exceed the annual limit (described above in paragraph d), the excess funds will be automatically moved to a separate account (referred to as a "Supplemental Account"). This Supplemental Account is a standard custodial account (like a UTMA/UGMA) governed by the standard RHS customer agreements. Withdrawals from the Supplemental Account must be for the exclusive benefit of the Account Beneficiary and are otherwise generally not restricted. Any income or gains earned in the Supplemental Account are subject to standard taxation

(g) Investment Restrictions. Funds in this Account may be invested only in certain mutual funds and ETFs, referred to as "Eligible Investments." These Eligible Investments are generally low-cost funds that track a broad U.S. equity market index. If you do not choose an investment, your funds will be invested in a default Eligible Investment.

(h) Withdrawals. Funds generally cannot be withdrawn from this Account for any reason, including hardship. The only exceptions are for rollovers and death, which are discussed below.

(i) Rollover. A Responsible Party may request a rollover out of the Account through a direct trustee-to-trustee transfer of the entire balance of the Account. These rollovers are limited to:
  1. A rollover to a new Trump Account for the Account Beneficiary.
  2. A rollover to an ABLE account for the Account Beneficiary during the calendar year the Account Beneficiary turns 17.

(j) Death. If the Account Beneficiary dies during the Growth Period, the Account stops being a Trump Account and stops being an IRA. The entire value of the Account will be paid out (distributed) to the Account Beneficiary's estate, and this amount (less any basis, which is the amount of personal contributions already taxed) will generally be included as taxable income on the Account Beneficiary's final tax return.

(k) Nonforfeitable Ownership Interest. The Account Beneficiary's ownership interest in the Account is nonforfeitable, meaning it cannot be taken away.

3. The Restricted Period

Following the Growth Period, the Account enters a brief "Restricted Period." This period begins on January 1 of the year the Account Beneficiary turns 18 and ends when the Account Beneficiary turns 18.

This Restricted Period reflects a short administrative holding period before the Account is transferred to a Successor IRA.

During the Restricted Period:

- The Eligible Investment restrictions continue to apply.
- No new contributions of any kind will be accepted.
- No rollovers, transfers, or distributions are permitted.
- If the Account Beneficiary dies during this period, the same tax rules apply as during the Growth Period: the Account loses its tax-advantaged status, and the value is paid to the Account Beneficiary's estate.

4. Automatic Transfer to a Successor IRA

As soon as practicable after the Restricted Period, all assets in this Account will automatically be transferred to a Successor IRA.

(a) Automatic Trustee-to-Trustee Transfer. The Trustee handles this transition automatically. All assets of the Account will be transferred to the Successor IRA for the benefit of the Account Beneficiary. This transfer will be treated as a tax-free trustee-to-trustee transfer and will not constitute a taxable distribution.

(b) Beneficiary Control and New Agreement. The Account Beneficiary is the sole owner of the Successor IRA, and the authority of the Responsible Party officially ends. The Successor IRA will be governed by the Trustee's then-current standard traditional IRA agreement, not the Trump Account Trust Agreement. The Trustee may require the Account Beneficiary to accept those new terms in order to access or continue using brokerage services. If the Account Beneficiary does not accept the new terms, the Successor IRA will remain open, but access to the account and its services may be restricted until they do so.

(c) Lifting of Growth Period Restrictions. Once the transfer is complete, the special restrictions of the Trump Account are lifted. The Account Beneficiary can direct investments other than Eligible Investments, request distributions (subject to standard IRA taxation and early withdrawal penalties), and make new contributions subject to standard IRA eligibility and limits.

5. Income Tax Consequences of the Beneficiary's Trump Account Prior to Transfer

(a) No Deduction for Contributions. Unlike some eligible contributions to standard traditional IRAs, most contributions made to the beneficiary's Trump Account are not deducted or excluded from the contributor's income. However, a parent or guardian of the Account Beneficiary may be able to make pre-tax contributions through an employer's salary reduction arrangement (also known as a Cafeteria Plan) to the Trump Account.

(b) Tax-Deferred Growth. A key benefit of the Trump Account is tax-deferred growth on investments, such as any dividends, interest, or capital gains. Earnings on investments within the Account are generally not subject to federal or state income tax each year, allowing them to compound over time. These earnings are generally taxable as ordinary income to the beneficiary when they are withdrawn.

(c) Contribution "Basis." Employer contributions, Pilot Program Contributions, and Qualified Class Contributions funded by certain nonprofits and governmental entities are pre-tax contributions and are generally taxable when distributed. All other contributions, including contributions from family and friends, create after-tax "basis" in the account, which means those contributions are not taxed on withdrawal.

(d) No Aggregation with Other IRAs. Basis in a Trump Account is determined separately from basis in any other IRA. Thus, Trump Accounts are not combined (aggregated) with other IRAs when calculating the taxable portion of withdrawals from those other IRAs.

6. Responsible Party

(a) In general. The Responsible Party is the adult who is authorized to act for the benefit of the account beneficiary before the beneficiary turns 18. The Responsible Party does not own the account, has no beneficial interest in the account, and may not use account assets for the Responsible Party's own benefit or for the benefit of any person other than the Account Beneficiary.

(b) Role of Responsible Party. During the Growth Period and the Restricted Period, the Responsible Party may take actions permitted under applicable law and the account agreement. These actions generally include selecting among available Eligible Investments, directing a rollover to another Trump Account for the same beneficiary, and directing a rollover to the beneficiary's ABLE account during the calendar year the beneficiary turns 17.

(c) Initial Responsible Party. In general, the person who makes the election to open and activates the initial Trump Account is the Responsible Party.

(d) Change in Responsible Party. A Responsible Party may resign or ask the Trustee to recognize a successor Responsible Party. The Responsible Party may also be changed if the current Responsible Party dies, becomes incapacitated, is removed, or if another person with a stronger right to act under applicable law or the account agreement asks to become the Responsible Party. The Trustee may require documents to support the change. If there is a dispute about who should serve as the Responsible Party, the Trustee may require a court order before making the change.

(e) Other. A change in Responsible Party becomes effective only when the Trustee completes its verification process and updates its records. Until then, the Trustee may continue to rely on the person shown in its records, and it may place restrictions on the Account if needed to protect the Account Beneficiary or to comply with the law. In addition, the Account number associated with the previous Responsible Party will be updated to a new Account number associated with the new Responsible Party, where Account assets will be instantly journaled from the original Account number to the new one. If there is a temporary vacancy in the role of Responsible Party, the Trustee may act only in a limited administrative capacity, such as receiving permitted contributions or processing certain permitted transfers, until a successor Responsible Party is verified.

7. Other Disclosures

(a) Customer Identification Program. To help the government fight the funding of terrorism and money laundering activities, federal law requires all financial organizations to obtain, verify, and record information that identifies each person who opens an account. When you elect to open and activate a Trump Account, you are required to provide the name, residential address, date of birth, and identification number for both the child who is the beneficiary of the account and the adult who manages the account.

(b) Tax Filing Responsibility. You are responsible for filing the applicable IRS forms to report certain activities, taxable income, and/or penalties associated with the Trump Account or any related Supplemental Account.

(c) Fees and Expenses. The Trustee will not charge fees for managing a Trump Account.

(d) Earnings. The investment earnings of the Account are credited to the Account and are not taxed until they are distributed, as described in Section 3.

(e) Growth in Value is Not Guaranteed. Any growth in the value of the Account depends entirely on the performance of the Eligible Investments in which your funds are invested. The value of the Account can go down as well as up. Any charts, graphs, or other similar tools that may be provided are for illustrative and educational purposes only. They are not a projection or guarantee of actual future performance, and you should not rely on them as such.