<u>Robinhood Legend General Disclosure and Acknowledgement</u>

***Robinhood Legend is intended to be a real-time analysis and trading platform. Robinhood Legend may have different features, use different data sources, and support a different set of products than the Robinhood mobile app and Robinhood classic web experience. You acknowledge that you have also reviewed Robinhood's general [terms and conditions](#) of using our service. This Robinhood Legend General Disclosure and Acknowledgement ("Disclosure") and its terms may be supplemented or amended from time to time by Robinhood by notice to you, and such notice requirement may be satisfied by the revised terms being posted on Robinhood's [Disclosure Library](#). By continuing to utilize the Robinhood Legend platform, you are deemed to have accepted the terms of the revised Disclosure and will be legally bound by its terms and conditions.***

Prior to proceeding, please take a moment to review and acknowledge the following important disclosures related to your use of the Robinhood Legend platform:

This Disclosure outlines the terms and conditions regarding Your Brokerage Account(s) and/or your IRA Account(s) custodied with Robinhood Securities, LLC ("RHS"). "You", "Customer" or "Your" refers to the customer who has opened a Brokerage Account and/or IRA Account custodied with RHS. Your IRA and Brokerage Account(s) is held with an approved non-bank custodian ("RHS") and securities transactions are completed through our introducing broker-dealer Robinhood Financial LLC ("RHF"). This Disclosure should be read in addition to the other agreements governing your accounts with RHF and RHS.

System response and account access times may vary due to a variety of factors, including trading volumes, market conditions, system performance, and other factors.

You understand and acknowledge that many capabilities of the Robinhood Legend Product Offering ("Robinhood Legend") may be different than what is offered via Robinhood mobile app of "Robinhood classic" (i.e., traditional web product available via logging into robinhood.com). Important securities details that are usually visible on the Stock Detail Page via mobile app or Robinhood classic are not available in Robinhood Legend. This includes various product details such as Key Statistics, Full Order History, prospectus information for certain securities, company earnings, and analyst ratings. If you would like to view such information, you can use the mobile app or login to Robinhood classic on robinhood.com.

In addition, as of October 2024, you understand that i) your trade confirmation and statements will be accessible via mobile app and Robinhood classic, but not on the Robinhood Legend platform; ii) your Dividend Reinvestment ("DRIP") and Recurring Investments orders (pending and filled) will not be viewable on the Recent Orders Widget on Robinhood Legend; iii) Joint Accounts are not supported on Robinhood Legend; and iv) Futures, Index Options, and Crypto trading are not available on Robinhood Legend.

Important note about Robinhood Legend Options Trading: When closing an options position, particularly a multi-leg position, Robinhood Legend will name the order solely based on the contracts in the order and not on the position or strategy being acted upon. This is different from the experience in-app or on Web Classic, where the order's name reflects the position being acted upon.

Robinhood Legend will have the following pre-populated fields in the order form, unless other contextual customer-selected information overrides such fields. The pre-populated fields may change from time to time. You understand that the pre-population of such fields is purely for illustrative purposes, and should not be considered a recommendation or investment advice:

Equities

- The default limit price on the limit order form will be the natural price (bid for sell and ask for buy) at the time the form is opened.
- The default limit price on the stop limit order form will be set to the stop price value on the order form and will move in conjunction with the stop price, until it is changed by the user. The stop price value on the order form will be defaulted to 1% below bid for sells (or rounded down to the next available tick increment) and 1% above ask for buys (or rounded up to the next available tick increment) at the time the order form is opened.
- The default trail type for trailing stop orders will be "percentage" and the default trail percentage will be 1%. If you select an "amount" trail type, then the default trail amount will be $1.
- The default order type will be limit.
- The default time in force will be a good for day order.
- The default session for limit orders will be "market hours" between 9:30AM - 4:00 PM ET, "extended hours" between 7AM - 9:30AM ET and 4PM - 8PM ET, and "market hours" otherwise.
- The default quantity will be 1 share.

Options

- The default limit price on the limit order form will be the natural price (bid for sell and ask for buy) at the time the form is opened. For multi-leg orders, the default limit price will be the mark price (i.e., generally the midpoint of all options that make up the legs of the multi-leg spread) at the time the form is opened.
- The default limit price on the stop limit order form will be set to the stop price value on the order form and will move in conjunction with the stop price, until it is changed by the user. The stop price value on the order form will be defaulted to 1% below bid for sells (or rounded down to the next available tick increment) and 1% above ask for buys (or rounded up to the next available tick increment) at the time the order form is opened. Stop orders for multi-leg orders are not supported.
- The default order type will be limit.

- The default time in force will be a good for day order.
- The default quantity will be 1 contract.

Metrics and tools on Robinhood Legend (collectively "Tools") are for informational and educational purposes only and should not be used or construed as investment advice, financial guidance, or an offer, solicitation, or recommendation to buy, sell, or hold any security, commodities future, futures option, or other investment.

The Tools (e.g., widgets) may prepopulate a single stock when you first use Robinhood Legend, or if the Tools are unable to load your previous settings. You understand that the prepopulation of such stock is purely for informational purposes, and is not investment advice or a recommendation to buy, hold, or sell any security or digital asset. The methodology in which a single stock will be populated is based on i) the most commonly held U.S. listed single stocks held by Robinhood customers (i.e., not an ETF nor an ETN), ii) excluding Robinhood Markets, Inc.'s own stock (NASDAQ: HOOD), iii) has an underlying options market (i.e., stocks without an options market will be excluded) iv) with a start of day market capitalization greater than $1 billion; and v) refreshed throughout the trading day. Once you have used the Tools on Robinhood Legend, the Tools may prepopulate to a security in which you last searched on the Tools (or the last security you used on one of the Tools' features).

The Tools are not designed to yield variable results specific to your individual financial situation, risk tolerance, or investment goals, and none of the Tools should be relied upon in any way to determine the suitability of an investment for you. Before buying or selling any investment, you should carefully consider your individual financial situation, investment objectives, risk tolerance, and liquidity needs, and consult licensed financial and tax professionals to determine for yourself whether the investment is suitable for you.

To the extent that you use any of the Tools to analyze potential options or futures transactions, please be advised that options and futures transactions carry a high degree of risk and are not suitable for all investors. Options trading entails significant risk and is not appropriate for all investors. Customers must read and understand the Characteristics and Risks of Standardized Options before engaging in any options trading strategies. Customers should consider their investment objectives and risks carefully before investing in options. Please read the Risk Disclosure Statement for Futures and Options before investing in any futures or futures options positions through any Robinhood trading platform.

Average cost may not always include fees, adjustments resulting from wash sales, corporate actions and transfers through the Automated Customer Account Transfer Service (ACATs). Therefore, this calculation may not match your tax forms, if applicable. Average cost should not be used to determine your realized gain or loss for tax reporting purposes.

Investors should consider the investment objectives and unique risk profile of any Exchange Traded Product (ETP), including any Exchange-Traded Fund (ETF) and any Exchange-Traded Notes (ETNs), carefully before investing. A prospectus contains this and other information about

the ETP and should be read carefully before investing. For a current prospectus, please go to Robinhood classic or the Robinhood app and use the ETP details page. ETPs that are designed to provide investment results that generally correspond to the performance of their respective underlying indices may not be able to exactly replicate the performance of the indices because of expenses and other factors. ETP shares are bought and sold at market price, which may be higher or lower than their NAV. ETPs are required to distribute portfolio gains to shareholders at year end. These gains may be generated by portfolio rebalancing or the need to meet diversification requirements. ETNs are subject to the credit risk of the underlying issuer. If the issuer defaults on the note, investors may lose some or all of their investment. ETP trading will also generate tax consequences. Additional regulatory guidance on Exchange Traded Products can be found at the SEC website and at the FINRA website (here and here). Leveraged and inverse ETPs may involve greater risk and not be suitable for all investors, particularly for buy-and-hold investors. Volatility linked ETPs pose special risks tied to market volatility that can significantly impact the pricing of the product and your ability to trade them during times of extreme market volatility. These types of ETPs generally reset daily and are not designed to, and will not necessarily, track the underlying index or benchmark over a longer period of time. Investing in such ETPs may increase exposure to volatility through the use of leverage, short sales of securities, derivatives and other complex investment strategies.

The information provided on Robinhood Legend is for general informational purposes only and is not an individualized recommendation of any security, digital asset, or investment strategy.

There are additional, unique risks with trading outside of regular market hours you should be aware of before making an investment decision, including the risk of lower liquidity, increased volatility, greater spreads, and pricing uncertainty. Please review the Extended Hours Trading Disclosure for more information concerning these risks. The Robinhood 24 Hour Market is from Sunday 8 PM ET - Friday 8 PM ET.

Stop Market orders carry additional risk, especially during volatile market conditions:
- Stop prices are not guaranteed execution prices. A "stop order" becomes a "market order" when the "stop price" is reached and firms are required to execute a market order fully and promptly at the current market price. Therefore, the price at which a stop order ultimately is executed may be very different from the investor's "stop price".
- Stop orders may be triggered by a short-lived, dramatic price change. During periods of volatile market conditions, the price of a security (e.g., the price of a stock or an option) can move significantly in a short period of time and trigger an execution of a stop order (and the security may later resume trading at its prior price level). Investors should understand that if their stop order is triggered under these circumstances, they may sell at an undesirable price even though the price of the stock may stabilize during the same trading day.
- Sell stop orders may exacerbate price declines during times of extreme volatility. The activation of sell stop orders may add downward price pressure on a security. If triggered during a precipitous price decline, a sell stop order also is more likely to result in an execution well below the stop price.

- Placing a "limit price" on a stop order may help manage some of these risks. A stop order with a "limit price" (a "stop limit" order) becomes a "limit order" when the stock reaches the "stop price." A "limit order" is an order to buy or sell a security for an amount no worse than a specific price (i.e., the "limit price"). By using a stop limit order instead of a regular stop order, a customer will receive additional certainty with respect to the price the customer receives for the stock. However, investors also should be aware that, because brokers cannot sell for a price that is lower (or buy for a price that is higher) than the limit price selected, there is the possibility that the order will not be executed at all. Customers are encouraged to use limit orders in cases where they prioritize achieving a desired target price more than getting an immediate execution irrespective of price.

All investments involve risks, including the loss of principal. Performance data represents past performance and is no guarantee of future results. Investment returns and principal value will fluctuate and are subject to market volatility. An investment, when redeemed, may be worth more or less than the original cost. Current performance may be lower or higher than the performance data quoted. To view standardized performance, as well as performance current to the most recent month-end, visit the relevant ETF's details page either through our mobile app or Robinhood classic by logging in on robinhood.com.

Bitcoin and Spot Bitcoin ETFs are relatively new investments. Digital assets, including Bitcoin, are subject to unique and substantial risks, and historically, have been subject to significant price volatility. The value of an investment in digital assets could decline significantly and without warning, including to zero. Investors should be prepared to lose their entire investment. Bitcoin ETFs do not represent direct ownership of Bitcoin and are subject to fund management fees. Performance of Bitcoin ETFs may differ significantly from the performance of Bitcoin. Consider your investment objectives and read the prospectus prior to investing in Bitcoin ETFs.

Robinhood Lists are provided for informational purposes only by Robinhood Markets, Inc., and are not investment advice or a recommendation to buy, hold, or sell any security or digital asset. Robinhood Lists are not personalized recommendations, and the securities or digital assets listed may not be suitable for you. You should not buy or sell anything on the Robinhood List without first determining it is appropriate for your portfolio or investment strategy.

By using any of the Tools on Robinhood Legend, you acknowledge that you have read and understand the Tools Disclosure and agree to the terms of use provided herein.

You understand that Robinhood does not provide any advice to you, and in particular Robinhood does not provide any tax, legal, financial, or accounting advice. You are encouraged to consult your own tax advisor or attorney.

**These disclosures can be reviewed at any time by visiting Robinhood's [Disclosure Library](#).**

Robinhood Financial LLC ("RHF") (member SIPC), is a registered broker dealer.  Robinhood Securities, LLC ("RHS") (member SIPC), is a registered broker dealer and provides brokerage clearing services. The Robinhood Money spending account is offered through Robinhood Money, LLC ("RHY") (NMLS ID: 1990968), a licensed money transmitter.  Cryptocurrency services are offered through an account with Robinhood Crypto, LLC (NMLS ID 1702840). Robinhood Crypto is licensed to engage in virtual currency business activity by the New York State Department of Financial Services. Futures trading and options on futures trading offered through Robinhood Derivatives, LLC, a registered futures commission merchant with the Commodity Futures Trading Commission (CFTC) and National Futures Association (NFA) Member (NFA ID 0424278). RHF, RHS, RHY, RHC, and RHD are not banks. All are subsidiaries of Robinhood Markets, Inc. ('Robinhood').