

ROBINHOOD AGENTS AGREEMENT

PLEASE READ THIS AGREEMENT ("AGREEMENT") CAREFULLY BEFORE CREATING AN AGENT IN ROBINHOOD AGENTS (THE "AGENT"). BY ACCESSING OR USING THE AGENT, YOU AGREE TO BE BOUND BY THE TERMS AND CONDITIONS SET FORTH BELOW.

This Agreement is between you and Robinhood Labs, LLC ("RHL"). RHL provides and operates the Agent platform: the chat interface, the harness that assembles each request, certain tools the Agent can call, the skills it can use, its memory, and the Agent Apps storefront. You select the large language model that powers your Agent from the models RHL makes available (see Section 13). RHL is a technology company. RHL is not a broker-dealer, an investment adviser, a futures commission merchant, or a money transmitter. RHL does not provide investment advice or recommendations, does not hold customer funds or assets, and does not execute transactions.

Your accounts and your transactions are with the applicable regulated Robinhood affiliate. Brokerage services are provided by Robinhood Financial LLC, member FINRA/SIPC, and Robinhood Securities, LLC. Cryptocurrency services are provided by Robinhood Crypto, LLC. In this Agreement, "Robinhood" means RHL together with those affiliates, except where a specific entity is named. RHL is the only party to this Agreement. References to Robinhood do not make any affiliate a party to this Agreement or change an affiliate's obligations to you under its own agreement with you.

Electronic Delivery of Documents

By agreeing to this Agreement, you consent to receive this Agreement, and all notices, disclosures, and other communications from RHL relating to the Agent, electronically, including any generated by the Agent's automated activity when you are not viewing the app. The consent to electronic delivery in your RHF-RHS Customer Agreement, including its hardware and software requirements and your right to withdraw consent, applies to communications under this Agreement. Trade confirmations, account statements, and the other agreements and disclosures that govern your agentic trading account, including the RHF-RHS Customer Agreement and Form CRS, are delivered to you and accepted under your account agreements with those affiliates, including the Robinhood Agentic Account Agreement, not under this Agreement.

1. Real Account, Real Money

This is not a simulation or paper-trading environment. The Agent operates in a live agentic trading account and can execute real transactions using real funds and real assets in that account. Any gains, losses, fees, and tax consequences are real and are yours. You are solely responsible for funding the account and for all activity in it. Do not deposit more than you are

prepared to lose. The Agent can view information about all of your Robinhood accounts, but it can place orders only in its designated agentic trading account.

2. Loops and Trade Approvals

Trade Approvals setting. Your agentic account has a "Trade Approvals" safety setting. When Trade Approvals is on, the Agent presents trades for your review and confirmation before they are submitted. When you turn Trade Approvals off, the Agent may submit trades on your account without any further review or confirmation by you. You are responsible for the state of this setting and for every trade placed while it is off. Certain trades may always require your approval regardless of this setting (for example, LLM-generated trades on certain models, and cryptocurrency trades in certain states). Only you can turn off Trade Approvals, and only you (not the Agent) can approve or decline a proposed trade.

Loops. You can direct the Agent to create "Loops", which are asynchronous tasks that run on a schedule and that may place one or more trades each time they run, without prompting you. If the Trade Approvals setting is off, a Loop can continue placing trades on its own until you pause or delete it. You are responsible for reviewing the logic of any Loop you create and for monitoring its activity. If the Trade Approvals setting is on, a Loop can only propose trades that you must review and confirm before the trade is executed.

The Agent does not have, and you are not granting it, discretionary authority over your account. Every order the Agent places is based on parameters and instructions you configure and authorize: you define the strategy, the conditions or schedule, the amounts or limits, and the assets or the criteria for selecting them, and the Agent, as your tool, applies those instructions, including where your instructions leave it to select among assets that meet your criteria. Neither Robinhood nor the Agent exercises investment discretion over your account.

Loop integrity. Each Loop operates within the scope of the directive you defined when it was created; neither the Agent nor the underlying model may modify a Loop or its directive, or cause a Loop to act outside that directive, without your affirmative action. A new or modified Loop does not take effect until you affirmatively confirm it.

Pausing or deleting a Loop or otherwise disabling the Agent will prevent it from submitting new instructions. It does not cancel, reverse, or unwind any order the Agent has already submitted to, and that has been received by, the Robinhood affiliate that carries your account; you remain bound by any such order, and neither RHL nor that affiliate has any obligation to cancel, reverse, or unwind it.

You acknowledge that autonomous and automated activity may produce trades you did not individually anticipate, at times you are not actively using the app, and that such trades are final and binding on your account.

Information and disclosures you may not receive. When you enable automated or autonomous trading (for example, by turning Trade Approvals off), the Agent may evaluate markets and place trades when you are not viewing the app or any screen. As a result, you may not see market data, quotes, disclosures, confirmations, fee data, or other information that you would normally see when placing a trade yourself. You acknowledge that:

- enabling automated or autonomous trading is your voluntary choice to have trades initiated and executed without contemporaneous display of, or your review of, any such information;
- such information remains available to you through your account, trade confirmations, account statements, and other Robinhood channels;
- you are responsible for obtaining and reviewing that information through those means; and
- to the maximum extent permitted by applicable law, Robinhood is not responsible or liable for your not receiving or reviewing any such information as a result of your use of automated or autonomous trading, and your use of these features does not give rise to any claim based on the non-display, non-delivery, or non-receipt of such information.

You may turn off automated and autonomous trading at any time (by turning Trade Approvals on) to restore the standard trade flow in which such information is displayed.

3. Not Investment Advice

THE AGENT IS A SELF-DIRECTED TOOL. ROBINHOOD IS NOT ACTING AS YOUR INVESTMENT ADVISER OR FIDUCIARY AND DOES NOT PROVIDE INVESTMENT ADVICE, RECOMMENDATIONS, OR ENDORSEMENTS THROUGH THE AGENT.

Any output produced by the third-party LLM at your direction is not a recommendation, investment advice, or endorsement by Robinhood, and Robinhood does not review or adopt it. You acknowledge and agree that:

- the Agent's output and actions do not constitute recommendations, investment advice, or endorsements by Robinhood to buy, sell, or hold, any security, cryptocurrency, or other asset, or to pursue any particular strategy. This remains true even in the event where the Agent's output is expressed as a recommendation, opinion, or strategy;
- the Agent acts to carry out instructions and Loops that you configure and authorize;
- you, not Robinhood, direct and are responsible for the strategy and the resulting trades;
- your use of the Agent does not create an investment-advisory or fiduciary relationship with Robinhood, and Robinhood does not exercise investment discretion over your account;
- neither Robinhood nor the Agent exercises investment discretion over your account, and the Agent acts only on parameters and instructions you configure and authorize;
- you are solely responsible for determining the suitability of any particular security, asset or investment strategy;
- you are solely responsible for your own due diligence and for any investment decision reflected in your use of the Agent.

4. Artificial Intelligence Limitations and Risks

The Agent uses generative artificial intelligence, which has inherent limitations and risks. You acknowledge and agree that:

Accuracy Not Guaranteed: The Agent's output may contain errors, inaccuracies, omissions, or outdated information, and the Agent may misinterpret your prompts; generate erroneous, fabricated, or unintended output; experience latency, disconnection, or other malfunction; and otherwise behave in ways you did not intend or anticipate. Robinhood does not warrant the accuracy, completeness, reliability, or suitability of any output or action.

Unpredictability: AI-driven behavior may be unpredictable and may not meet your expectations. This risk is greater when the Agent is permitted to act autonomously (see Section 2).

Your Responsibility to Verify and Monitor: You are responsible for monitoring the Agent's activity, reviewing your account, and verifying information before relying on it.

5. Your Personal-Trading and Regulatory Obligations

You represent that your use of the Agent, and any resulting orders or positions, will comply with all relevant policies governing personal trading and conduct that apply to you. If you are an associated person of a FINRA member, a person associated with a registered investment adviser, or are otherwise subject to employer, regulatory, or institutional policies governing your personal trading or use of automated trading tools, your use of the Agent must comply with those policies as well. This includes any pre-clearance, reporting, holding-period, restricted-list, watch-list, blackout, or outside-account requirement that applies to you. The Agent does not obtain pre-clearance on your behalf, and a trade the Agent places without your contemporaneous review may breach such a requirement. You are solely responsible for configuring the Agent, its settings, and its Loops so that its activity satisfies those obligations, including activity the Agent takes autonomously. Your participation in Robinhood Agents does not relieve you of, or shift to Robinhood, any of your personal compliance obligations. Robinhood has no obligation to build, apply, or enforce these policies through the Agent, and is not responsible for any violation arising from your use of the Agent.

6. Compliance with Law; No Manipulative Trading

You are solely responsible for ensuring that all activity conducted in your account through the Agent complies with applicable law, including prohibitions on market manipulation, spoofing, layering, wash trading, marking the close, and other manipulative or disruptive trading practices under the federal securities laws and the rules of FINRA and any applicable exchange or self-regulatory organization. You acknowledge that orders and trading patterns generated by the Agent, including any activity it takes autonomously or without your contemporaneous review,

may give rise to such conduct, and you assume full responsibility for that activity regardless of whether you intended it.

7. Acceptable Use of the Agent

You will use the Agent only for your own personal, non-commercial purposes and in accordance with this Agreement and applicable law. You agree that you will not, and will not attempt to:

- circumvent, disable, degrade, or manipulate the Agent's safety controls, the Trade Approvals setting, or any usage, cost, or other limit or filter RHL applies to the Agent;
- cause the Agent to disregard its instructions, including by prompt injection or any similar technique;
- extract, decompile, disassemble, reverse engineer, or reconstruct the Agent's system instructions, skill files, prompts, or underlying software; or use the Agent or its output to (i) develop, train, fine-tune, benchmark, or improve any product, model, service, algorithm, dataset, or automated trading strategy (whether or not competitive with Robinhood), or (ii) replicate, approximate, or circumvent any proprietary skill, Loop template, trading strategy, or other feature of the Agent;
- use the Agent to generate or distribute content that is unlawful, infringing, defamatory, harassing, threatening, hateful, sexually explicit, or deliberately deceptive, or that promotes violence or self-harm;
- use automated means to access, query, or scrape the Agent or its output, other than the Agent's own Loops;
- resell, sublicense, or share your access to the Agent, or use the Agent on behalf of any other person;
- use the Agent to access, or attempt to access, information about any other person or account, or to make decisions about any other person;
- impersonate any person, or represent that any output of the Agent comes from, or is endorsed by, Robinhood;
- use the Agent in a way that interferes with its operation or places an unreasonable load on the systems of Robinhood or of a model provider; or
- aggregate, compile, or systematically harvest any data or content made available through the Agent—including the Agent's conversational responses, inferred or observed structural logic, skill behavior patterns, Loop execution outputs, proprietary data pipeline outputs, system instruction-derived content, and market data—into any database, dataset, or corpus, or use any such data or content to create or contribute to any derivative dataset or product, whether for commercial purposes or otherwise.

RHL may suspend, restrict, or terminate your access to the Agent, with or without notice, if RHL reasonably believes you have engaged in any of the above, and may take the other actions

described in Section 10. You are responsible for any losses arising from your conduct under this Section. This Section is in addition to, and does not limit, Section 6.

8. Information You Must Not Submit

Your prompts and your account information are sent to the LLM Provider as described in Section 13. Because of that, you agree not to submit to the Agent, whether in a prompt or in any file or image you attach:

- government identification numbers, including Social Security, taxpayer identification, passport, or driver's license numbers;
- payment card numbers, bank account or routing numbers, or account credentials, passwords, or security codes;
- medical, health, or genetic information;
- biometric data;
- precise geolocation data; or
- personal information about any other individual.

You acknowledge that information about your own Robinhood accounts, holdings, and trading is necessarily processed in order for the Agent to function, as described in Section 13. This Section is not a restriction on that processing. It applies to the categories listed above, which the Agent does not need and which you should not provide.

If you submit any of the categories of information listed above despite this Section, RHL will make commercially reasonable efforts to identify and delete that information from RHL's systems and to instruct the LLM Provider to delete it from the LLM Provider's systems in accordance with the DPA described in Section 13. That information may already have been transmitted to, and briefly processed by, the LLM Provider before it can be removed.

9. Memory, Skills, and Agent Apps

Memory: The Agent retains memory of how you prefer to work with it, such as your preferred level of detail, format, and tone, and other preferences, interests, and communication patterns you express, which may include preferences you express about investing. This memory influences how the Agent communicates with you. Memory is stored on RHL's systems and is included in the information sent to the model when your Agent responds to you, as described in Section 13. You may review, edit, or delete your Agent's memory as described in [Robinhood's User Privacy Statement](#).

Skills: The Agent comes pre-loaded with skills. Skills are sets of instructions, authored by RHL, that guide the Agent through a task customers perform repeatedly. A skill does not act on its own. Skills come pre-installed and are on by default, but you can turn any of them off at any time. Skills are not investment advice or recommendations, and you assume all risk for any trade executed using a skill.

Agent Apps: If you add third-party Agent Apps, those apps may add data sources, tools, or instructions that affect the Agent's behavior. Only Agent Apps that are offered by RHL may be installed. Agent Apps are governed by the Robinhood Agent Apps Agreement, which you accept separately when you subscribe. Data Providers create and are responsible for the content of their apps, and RHL does not independently verify it.

Agent App content may be adversarially manipulated. Because Agent App data and outputs originate from third parties, they may, whether through a compromise of the Data Provider or through content the Data Provider unknowingly relays from another source (for example, news or social content), contain text designed to influence your Agent's behavior rather than to inform it. RHL does not guarantee that Agent App content is free of such material and is not responsible for identifying, filtering, or correcting it and you bear the risk of relying on it. When Trade Approvals is off, you have no opportunity to review a trade before it is submitted, including one influenced by such content.

10. Limits, Pausing, Suspension, and Changes

Usage limits. RHL applies limits to the Agent and to Loops. These may include limits on how often a Loop can run, how many Loops you can have and how many can be active at once, the length of a prompt, the cost of a single response or Loop run, and your overall usage. Limits may vary by model and may change. When a limit is reached, the Agent may decline a prompt, stop a response, or not run a Loop, and RHL will let you know in the app where practical. You are not charged for a response RHL stops. You are responsible for monitoring your usage against these limits. To the maximum extent permitted by applicable law, Robinhood is not liable for any loss arising from a prompt being declined, a response being stopped, or a Loop not running because a limit was reached.

Pausing Loops. RHL may pause a Loop, and will notify you when it does using the notice methods in Section 18. Reasons include a Loop that fails repeatedly, a change in the model powering your Agent, your account or an Agent App the Loop relies on no longer being available to it, an extended period (currently 90 days) in which you have not used the Agent or signed in to the Robinhood app, and any suspension under this Section. A paused Loop will not run, and will not place trades, until you affirmatively reactivate it.

Suspension, restriction, and changes. RHL may suspend, restrict, modify, or discontinue the Agent, or any feature, model, skill, or Loop, at any time, with or without notice, for any reason, including security, regulatory, technical, cost, or model-provider reasons, or if RHL believes you have violated this Agreement. During a suspension the Agent may not respond and Loops will not run. You can still manage your agentic account directly in the Robinhood app, including reviewing or declining pending trade approvals and placing, canceling, or closing positions yourself. If RHL permanently discontinues the Agent, your unused paid token balance will be refunded as described in Section 12.

11. Third-Party Content and Links

The Agent, and Agent Apps you subscribe to, may present content from third parties and may include links to third-party websites, documents, or applications. Robinhood does not control, review, verify, adopt, or endorse that content or those destinations. Following a link takes you outside the Robinhood app, and the third party's own terms and privacy practices apply to your use of its site or service. Robinhood is not responsible for third-party content or for any loss arising from your reliance on it.

12. Fees

Token charges. Operating the Agent consumes tokens, and you pay for the tokens your Agent uses in chat. Token charges are separate from, and in addition to, any commissions, contract fees, regulatory fees, or other transaction costs on the trades the Agent places through an affiliate, and from any Agent App subscription fees.

Rates. The token charge for a response depends on the model you have selected and on that model provider's pricing, so a similar prompt can cost a different amount on a different model, and the cost can change without notice to you when a provider changes its pricing. Estimated costs based on current rates are disclosed to you in the Robinhood app, but cannot be determined until the time of compute. RHL will notify you before it changes the way token charges are calculated. RHL may offer discounts or other promotions on tokens at its discretion, which may be modified or discontinued at any time.

How you pay. You pre-pay for tokens. RHL may give you starting or promotional tokens; those are used before tokens you purchase, may be changed or withdrawn, and are not refundable. When your balance runs low, RHL will notify you, and you may enable automatic top-up so that your Agent continues to operate without interruption. If your balance falls below the minimum needed to send a prompt, the Agent will not respond to new prompts until you add tokens. Loops are not affected by your token balance (see below).

Loops. You are not charged tokens for Loop runs. Loop runs are subject to the usage limits described in Section 10.

Refunds. Token charges are not refundable once the tokens have been used. Unused paid token balances are refundable on request and are returned to the account from which they were paid; starting or promotional tokens are not refundable. If you believe a charge is incorrect, contact Robinhood Customer Support and we will review your request. Because token purchases are debited from your Robinhood brokerage account rather than charged to a credit or debit card, billing questions are handled under this Agreement and your Account Agreements rather than under card-network dispute rules.

13. Privacy and Data

All interactions with the Agent, including your prompts, the Agent's output, its memory, the Loops you create and the records of their runs, and the actions it takes, are logged and retained by RHL for compliance monitoring, oversight, recordkeeping, quality assurance, debugging, and product improvement. As between you and RHL, RHL owns all interaction logs, records of Agent actions, and aggregated or de-identified, within the meaning of, and de-identified using the safeguards required by, applicable privacy law (including a public commitment not to attempt re-identification and contractual restrictions on any recipient's re-identification of the data), data and insights derived from your use of the Agent. You grant RHL a perpetual, irrevocable, worldwide, royalty-free license to use, process, analyze, and derive insights from your interaction data (in identifiable form only as permitted by Robinhood's Privacy Policy) for the purposes described in this Section, for as long as those purposes require and consistent with the retention limits described below. This license does not itself authorize any "sale" or "sharing" of your personal information, or any use of automated decision-making technology, as those terms are defined under applicable law. Robinhood will not use your interaction data for commercial profiling of you as a customer without your separate consent. Where applicable law gives you the right to receive notice of, or to opt out of, profiling or automated decision-making in connection with the Agent, Robinhood will provide that notice and opt-out mechanism before using your interaction data for that purpose. Your use of the Agent is subject to [Robinhood's User Privacy Statement](#) and your Account Agreements. RHL applies reasonable technical and organizational security measures to this data and retains it only as long as necessary for the purposes described in this Agreement and as required by applicable law, including the record-retention periods applicable to broker-dealer books and records under Exchange Act Rule 17a-4 and FINRA Rule 4511, which may require RHL to retain records described in this Section for a period of years notwithstanding a deletion request.

Supervision, surveillance, and investigations. You agree that Robinhood and its affiliates may access, review, and use your prompts, the Agent's output, its memory, your Loop directives and run logs, and records of the Agent's actions for the purposes of supervision, compliance monitoring, market surveillance, fraud and security investigations, recordkeeping required by law, the handling of complaints and disputes, litigation, and responding to regulators. Robinhood may produce those records to a regulator, a self-regulatory organization, or another authority where required or permitted. This Section applies whether or not the Agent's output is attributable to Robinhood for any other purpose, and it supplements the recording and monitoring provisions of your [RHF-RHS Customer Agreement](#).

The Agent is powered by a large language model you select. Each model is developed by a third-party model provider (each, an "LLM Provider"), for example Anthropic or OpenAI, and not by Robinhood. The available models and providers may change. Your requests to the Agent are routed through RHL's systems to the model you have selected. Depending on the model, it runs either on the LLM Provider's own systems or on the systems of a cloud infrastructure provider that hosts the model for Robinhood; in either case, the model runs outside RHL's own environment. Consistent with the safeguarding and service-provider-oversight requirements of

the Gramm-Leach-Bliley Act and Regulation S-P, this processing occurs within the United States, and RHL oversees the LLM Provider as a service provider under Robinhood's information-security program.

To generate the Agent's output, your prompts and any relevant context that the Agent has obtained (including, without limitation, prior prompts you have sent, results from tools it has called, or skills it has invoked) are transmitted to and processed by the model. Examples of tools which the Agent may use to gather context include, but are not limited to:

Account & Portfolio

- Brokerage account list (type, account number, default status, agent-trading eligibility)
- Real-time buying power
- Portfolio snapshot (total value, daily P&L, withdrawable cash)
- Ticker/instrument ID lookup by company name
- Realized profit and loss, and tax lots

Equities

- Live stock quotes and prior session close prices
- Per-symbol tradability status (session eligibility, halt status)
- Open positions (shares held, average cost basis, shares available to sell)
- Order history (status, fills, cancellations)
- Pre-trade order simulation results and alerts
- Order placement and cancellation
- Historical prices and technical indicators

Options

- Option chains (expiration dates, settlement type, contract multiplier)
- Contract details (strike, type, expiration, active status)
- Live option quotes and prior session close prices
- Open options positions and cost basis
- Options order history, simulation, placement, and cancellation
- Historical option prices

Cryptocurrency

- Live cryptocurrency quotes and historical prices
- Cryptocurrency holdings and cost basis
- Cryptocurrency order preview, placement, and history

Company and market information

- Company fundamentals and financial statements

- SEC filings, earnings calendars, and earnings call transcripts
- News headlines and articles
- Analyst ratings, insider transactions, and similar third-party research

Scanner

- Saved scanner list
- Live scanner results against current market data
- Scanner creation, filter updates, and sort configuration

Watchlists

- Watchlist inventory (custom and Robinhood-curated)
- Watchlist contents (tickers, asset types)
- Watchlist creation, renaming, and symbol add/remove
- Robinhood curated list discovery, follow, and unfollow status

Loops and Agent Apps

- The directive and schedule of each Loop you create, and the output of each run
- The queries your Agent sends to an Agent App and the data it receives back

The LLM Provider processes this data as a data processor under a Data Processing Agreement (“DPA”) with Robinhood. The DPA prohibits the LLM Provider from using your data to train its models or for any purpose other than providing the Agent services to Robinhood, and requires the LLM Provider to maintain appropriate security safeguards. That agreement, and not the LLM Provider's publicly available terms of service, governs how the LLM Provider may use your information in connection with the Agent. Robinhood operates the Agent and logs and retains your interactions as described above in this Section, but Robinhood does not control the LLM Provider or how it processes data on its own systems. Any context that you provide to the Agent, including but not limited to any prompts you send to your agent, tool call responses, and LLM responses, may be shared with the LLM Provider and will be deleted from the LLM Provider's systems according to the terms of the DPA.

RHL also uses service providers to help operate, secure, monitor, and improve the Agent, including providers that store and analyze records of your conversations, tool results, and Agent outputs for quality review and debugging. These providers act on RHL's behalf under written agreements that restrict their use of your information to providing services to Robinhood and require appropriate security safeguards, including audit rights for RHL and a defined timeline for notifying RHL of any incident affecting your information.

Your privacy rights. Depending on where you live, you may have additional rights in your personal information, including rights to access, correct, delete, or obtain a copy of it, and to opt out of certain profiling, targeted advertising, or automated decision-making. Financial information collected about your brokerage or crypto account is generally addressed by our

Gramm-Leach-Bliley Act privacy notice rather than by state consumer privacy laws that exempt GLBA-covered information; other information about your use of the Agent may remain subject to those state laws. You can exercise any available rights as described in [Robinhood's User Privacy Statement](#).

14. Disclaimers

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE AGENT IS PROVIDED "AS IS" AND "AS AVAILABLE," WITHOUT WARRANTIES OF ANY KIND, EXPRESS OR IMPLIED, INCLUDING IMPLIED WARRANTIES OF MERCHANTABILITY, FITNESS FOR A PARTICULAR PURPOSE, ACCURACY, AND NON-INFRINGEMENT. ROBINHOOD DOES NOT WARRANT THAT THE AGENT WILL BE UNINTERRUPTED, ERROR-FREE, OR SECURE, OR THAT ITS OUTPUT OR ACTIONS WILL MEET YOUR REQUIREMENTS.

15. Limitation of Liability

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, ROBINHOOD SHALL NOT BE LIABLE FOR ANY INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL, EXEMPLARY, OR PUNITIVE DAMAGES ARISING OUT OF OR RELATING TO YOUR USE OF THE AGENT, INCLUDING LOSS OF PROFITS, LOSS OF DATA, OR INVESTMENT LOSSES, EVEN IF ROBINHOOD HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES.

To the maximum extent permitted by applicable law, the total aggregate liability of RHL to you for all claims arising out of or relating to the Agent or this Agreement will not exceed the greater of (i) the token charges you paid under this Agreement during the twelve months before the event giving rise to the claim and (ii) one hundred dollars (\$100). These limitations are in addition to, and do not limit, any limitation of liability in your Account Agreements, and the limitations of liability in your RHF-RHS Customer Agreement and Robinhood Crypto Customer Agreement continue to apply to those entities and to your accounts. Some jurisdictions do not allow the exclusion or limitation of certain damages, so some of these limitations may not apply to you. If you are dissatisfied with the Agent, you may stop using it and request a refund of your unused paid token balance as described in Section 12.

16. Governing Agreements; Modifications; Disputes

This Agreement supplements your existing customer agreements with Robinhood entities, including your Agentic Account Agreement and any margin and crypto agreements (together, your "Account Agreements"). In the event of any conflict between this Agreement and your Account Agreements, the following order of precedence applies: (1) the RHF-RHS Customer Agreement, the Robinhood Crypto Customer Agreement, and your margin and options agreements; (2) your Agentic Account Agreement; (3) this Agreement; and (4) the Robinhood Agent Apps Agreement, except that the Agent Apps Agreement controls on the subjects it addresses (Marketplace access, Agent App subscriptions and billing, and Data Provider content). RHL may modify this Agreement at any time and will notify you of material changes. Disputes

arising from or relating to this Agreement or your use of the Agent, including any dispute with RHL, are governed by Section 17 (Arbitration Agreement; Class-Action Waiver). Disputes concerning your brokerage, crypto, or derivatives accounts and transactions remain subject to the dispute-resolution provisions of the applicable Account Agreement, as Section 17 describes.

17. Arbitration Agreement; Class-Action Waiver

PLEASE READ THIS ARBITRATION AGREEMENT CAREFULLY. IT PROVIDES THAT DISPUTES MAY BE RESOLVED BY BINDING ARBITRATION. UNLESS YOU PROMPTLY REJECT IT, THIS ARBITRATION AGREEMENT WILL HAVE A SUBSTANTIAL EFFECT ON YOUR RIGHTS. ARBITRATION REPLACES THE RIGHT TO GO TO COURT, INCLUDING THE RIGHT TO A JURY AND THE RIGHT TO ASSERT OR PARTICIPATE IN A CLASS, REPRESENTATIVE, OR CONSOLIDATED PROCEEDING, WHETHER IN COURT OR IN ARBITRATION.

(a) **Agreement to Arbitrate.** RHL and you agree to attempt informal resolution of any Claim before initiating litigation or arbitration, and to notify each other in writing of any Claim (notice to RHL at 85 Willow Road, Menlo Park, CA 94025, Attn: Agents Arbitration). If we cannot resolve a Claim informally within 60 days, it will be finally settled in binding arbitration. IF YOU DO NOT REJECT THIS ARBITRATION AGREEMENT, YOU AND RHL AGREE THAT, FOR A DISPUTE SUBJECT TO ARBITRATION, (1) YOU AND RHL ARE GIVING UP THE RIGHT TO HAVE THE DISPUTE DECIDED BY A JUDGE OR JURY, AND (2) THIS ARBITRATION AGREEMENT PRECLUDES PARTICIPATION IN A CLASS ACTION, IN COURT OR IN ARBITRATION.

(b) **Who is covered.** This Arbitration Agreement applies to RHL, you, and, as intended beneficiaries of this Agreement, RHL's affiliates, each of whom may compel arbitration and enforce this Section.

(c) **Scope; account carve-out.** A "Claim" is any past, present, or future claim, dispute, or controversy between you and a party covered by paragraph (b) arising out of or relating to this Agreement, the Agent, tokens you purchase, or any relationship resulting from them, based on any legal theory (contract, tort, consumer-protection, fraud, statute, regulation, common law, or equity). However, this Arbitration Agreement does not govern, and does not displace the dispute-resolution or arbitration provisions in, your Account Agreements. Disputes concerning your brokerage account, custody, or securities transactions remain subject to arbitration before FINRA under your RHF-RHS Customer Agreement; disputes concerning your crypto account or crypto transactions remain governed by the arbitration agreement in your Robinhood Crypto Customer Agreement. This Arbitration Agreement governs disputes concerning the Agent and this

Agreement. To the extent a dispute concerns both this Agreement and one of those accounts, the dispute-resolution provisions of the applicable Account Agreement govern the portion of the dispute concerning that account and its transactions.

(d) **Governing law.** This Section is governed by the Federal Arbitration Act (“FAA”), 9 U.S.C. §§ 1 et seq., as to both substance and procedure, and not by any state arbitration law, except that the law of the State of California governs the validity and enforceability of this Arbitration Agreement.

(e) **Injunctive/IP relief preserved.** Notwithstanding this Section, either party may seek injunctive or other equitable relief in a court of competent jurisdiction to prevent actual or threatened infringement or misappropriation of intellectual property rights, trade secrets, proprietary data, or proprietary algorithms, or misuse of confidential information, Robinhood's software or systems, or any other proprietary materials.

(f) **Commencing arbitration.** To start an arbitration, the electing party must notify the other in writing (to RHL at 85 Willow Road, Menlo Park, CA 94025, Attn: Agents Arbitration; to you at your last known address or account email).

(g) **Administrator and rules.** Each arbitration will be administered by the American Arbitration Association (“AAA”) under its Consumer Arbitration Rules in effect when the arbitration is commenced (and its Mass Arbitration Supplementary Rules for mass-arbitration matters). A single arbitrator will conduct proceedings under the Consumer Arbitration Rules; a Process Arbitrator and a single Merits Arbitrator will conduct each mass-arbitration case. If the AAA is unavailable, a neutral arbitrator will be selected by the parties or by a court under the FAA. No administrator may serve if it maintains a policy that purports to override the Class-Action Waiver below. The arbitration will take place in the county where you reside or by telephone or videoconference at your election, and the arbitrator will issue a written award.

(h) **Costs and fees.** You and RHL are responsible for arbitration costs as allocated by the applicable AAA rules; however, except in a mass arbitration, if the arbitrator decides in your favor you will be reimbursed for the AAA fees you paid, and RHL will consider in good faith any written request that it bear fees you cannot obtain a waiver for. Each party bears its own attorneys', expert, and witness costs unless applicable law or this Agreement provides otherwise.

(i) **CLASS-ACTION WAIVER.** CLAIMS IN ARBITRATION WILL PROCEED ONLY ON AN INDIVIDUAL BASIS, ON BEHALF OF NAMED PARTIES ONLY. YOU AGREE NOT TO PROCEED ON ANY CLAIM AS A CLASS, PRIVATE ATTORNEY GENERAL, REPRESENTATIVE, OR CONSOLIDATED PROCEEDING; NOT TO BE PART OF OR REPRESENTED IN ANY CLASS OR

REPRESENTATIVE ACTION BROUGHT BY ANYONE ELSE; AND NOT TO SEEK RELIEF ON BEHALF OF NON-PARTIES, INCLUDING PUBLIC INJUNCTIVE RELIEF. The arbitrator has no authority to conduct any class or representative proceeding or to award relief to non-parties. Notwithstanding the foregoing, if applicable law does not permit a waiver of the right to seek public injunctive relief, a Claim for public injunctive relief is excluded from arbitration and from this Class-Action Waiver and may be brought only in a court of competent jurisdiction; any such court Claim will be stayed until the arbitration of all arbitrable Claims is complete; and the remainder of this Arbitration Agreement and of this Class-Action Waiver will remain in full force. The enforceability and interpretation of this Class-Action Waiver will be decided by a court, not the arbitrator. If a court finds any term of this Class-Action Waiver unenforceable, then: (i) all Claims for which arbitration remains enforceable must be arbitrated; (ii) Claims for which arbitration is not enforceable will be decided in court; (iii) the court Claims will be stayed pending completion of the arbitration; and (iv) the court will not be bound by the arbitrator's determinations.

(j) **Who decides arbitrability.** Any dispute about the validity, enforceability, or scope of this Arbitration Agreement will be decided by a court, not the arbitrator; any dispute about the validity or enforceability of this Agreement as a whole is for the arbitrator.

(k) **Survival and severability.** This Arbitration Agreement survives termination of this Agreement, your use of the Agent, or the relationship, and any assignment. If any portion other than the Class-Action Waiver is found invalid or unenforceable, the remainder remains in effect. No portion may be amended or waived except by a writing signed by both parties.

(l) **Right to reject.** You may reject this Arbitration Agreement by sending a signed rejection notice, including your name, address, email, and relevant account number, to Robinhood Labs, LLC, 85 Willow Road, Menlo Park, CA 94025, Attn: Agents Arbitration Rejection, within 60 calendar days after you accept this Agreement for the first time. This is the only way to reject it. If you validly reject, only a court may resolve Claims under this Agreement; your rejection will not affect any other provision of this Agreement or any other arbitration agreement, including the one in your RHF-RHS Customer Agreement.

18. Notices

How Robinhood gives you notice. You agree that Robinhood may provide any notice, disclosure, or other communication relating to this Agreement, your agentic account, or the Agent electronically, including by posting in the Robinhood app, by email to the address associated with your account, by in-app message, or by push notification. Any such

communication is considered given to and received by you when Robinhood sends or posts it. This Section supplements the 'Electronic Delivery of Documents' section above.

Keeping your information current; your responsibility to monitor. You agree to keep the contact information associated with your account accurate and current. Because the Agent can act autonomously when you are not viewing the app, you remain responsible for monitoring the Robinhood app and the email address associated with your account, and for reviewing notices delivered electronically, even during periods when you are not actively using the Agent.

Relationship to other agreements. This Section supplements the notice and electronic delivery provisions of your RHF-RHS Customer Agreement. In the event of any conflict regarding notices relating to your account, Section 16 governs.

19. Complaints

Do not use the Agent's chat or prompt interface to submit formal complaints, regulatory feedback, or other compliance-related concerns. The Agent is an automated tool; it does not log, route, or escalate complaints, and your prompts are not monitored in real time for that purpose. To ensure your issue is properly recorded and addressed, submit any complaint or concern through Robinhood's designated support and complaint channels.

20. Preservation of Customer Rights

Your participation in this product does not waive, limit, or affect any rights you have as a customer under your Account Agreements, or any right that cannot be waived under applicable law. This Agreement supplements but does not supersede those agreements. For disputes concerning your accounts and transactions, you retain the dispute resolution and complaint procedures in your Account Agreements, as described in Section 17.

21. License and Intellectual Property

License. Subject to this Agreement, RHL grants you a limited, revocable, non-exclusive, non-transferable, non-sublicensable license to access and use the Agent through the Robinhood app for your own personal, non-commercial purposes for as long as this Agreement is in effect. RHL and its licensors retain all right, title, and interest in and to the Agent, including the chat interface, harness, system instructions, skills, tools, algorithms, models, training methodologies, proprietary data pipelines, and software, API interfaces and integration specifications, prompt engineering methodologies and prompt templates, evaluation and benchmarking methodologies, tests suites, and documentation, all related intellectual property, and the Robinhood names and marks. RHL also retains all right, title, and interest in and to the Loops interface, infrastructure, and any Loop templates or pre-configured automation structures provided by RHL. No rights are granted to you except as expressly stated in this Section. Any improvement, modification, or derivative work of the Agent or its components created by, at the direction of, or in collaboration with any user (including any such work that incorporates or

is derived from the Agent's output) is, at the moment of its creation, automatically and irrevocably assigned to RHL without any further act or instrument required by either party. To the extent any such assignment requires further documentation to be effective under applicable law, you hereby appoint RHL as your attorney-in-fact, coupled with an interest, to execute any documents necessary to perfect or record such assignment on your behalf.

Output. As between you and RHL, you may use the Agent's output for your own personal, non-commercial purposes, and you acknowledge that you obtain no ownership interest in any output and may not register, claim, or assert any intellectual property rights in any output. To the extent the output is protectable as intellectual property, RHL retains all right, title, and interest in such output. You may not commercially exploit, sublicense, distribute, sell, or otherwise transfer the output or any rights therein to any third party. Output may incorporate market data, Agent App data, system instructions, skills, or other third-party content that remains subject to the rights of its provider and to the use restrictions in your Account Agreements and the Agent Apps Agreement; by using the Agent, you agree that such restrictions are binding on you as an end user and that you will comply with all such restrictions in your use of any outputs that incorporates such third-party content. To the extent any output incorporates or is derived from RHL's proprietary system instructions, skills, or other Robinhood IP, RHL retains all rights in such elements. RHL does not represent that any output is original or free of third-party rights.

Feedback. If you give RHL feedback or suggestions about the Agent, you hereby grant RHL a perpetual, irrevocable, worldwide, royalty-free, fully paid-up, sublicensable, and transferable license under all intellectual property rights (including patent, copyright, and trade secret rights) to use, reproduce, modify, create derivative works from, distribute, and otherwise exploit such feedback and suggestions for any purpose, including incorporation into the Agent or other Robinhood products or services. RHL may use such feedback and suggestions without restriction or any obligation to you. You represent that you have the right to grant the foregoing license and that your feedback does not infringe the rights of any third party. To the maximum extent permitted by applicable law, you hereby irrevocably waive any and all moral rights, rights of attribution, and similar rights in and to any feedback you provide.

22. Term and Termination

Term. This Agreement takes effect when you accept it and continues until terminated under this Section.

Termination by you. You may stop using the Agent at any time. You may delete your Agent in the Robinhood app by closing your agentic trading account.

Termination by RHL. RHL may terminate this Agreement, or your access to the Agent, at any time with notice to you, and may do so immediately and without notice if RHL reasonably believes you have violated this Agreement or if termination is required by applicable law or a

regulator. This Agreement also terminates if your agentic trading account is closed or deactivated and you have no other agentic trading account that uses a Robinhood Agent.

Effect of termination. When this Agreement terminates, your Agent stops responding and all of your Loops stop running. Any order the Agent already submitted, and that the Robinhood affiliate carrying your account has received, remains binding as described in Section 2. Your unused paid token balance is refunded to the account from which it was paid as described in Section 12, and any starting or promotional tokens are forfeited. RHL may retain or delete your Agent's chats, memory, and Loops in accordance with Section 13 and its retention policies, and retains records as required by applicable law. Sections 2 (as to orders already submitted), 3, 4, 5, 6, 8, 12 (as to charges and refunds), 13, 14, 15, 16, 17, 20, 21, and 23, and this Section 22, survive termination.

23. General

Eligibility. To use the Agent you must be at least 18 years old, a resident of the United States, and the holder of an agentic trading account in good standing that is enabled for a Robinhood Agent.

Governing law. Except as Section 17 provides for the Arbitration Agreement, this Agreement and any dispute arising out of or relating to it are governed by the laws of the State of California, without regard to its conflict-of-laws rules, except to the extent federal law applies. Your accounts and transactions remain governed by the law specified in your Account Agreements.

Assignment. You may not assign or transfer this Agreement or any of your rights under it. RHL may assign or transfer this Agreement, in whole or in part, to an affiliate or to a successor in connection with a merger, acquisition, reorganization, or sale of assets, and may delegate performance to its affiliates and service providers.

Severability. If any provision of this Agreement is held invalid or unenforceable, that provision will be enforced to the greatest extent permitted by applicable law or, if it cannot be, severed, and the remaining provisions will remain in full force. Section 17 governs severability within the Arbitration Agreement.

No waiver. RHL's failure to enforce any provision of this Agreement is not a waiver of that provision or of RHL's right to enforce it later.

Entire agreement. This Agreement, together with your Account Agreements as to your accounts and the Agent Apps Agreement as to Agent Apps, is the entire agreement between you and RHL regarding the Agent and supersedes any prior or contemporaneous understanding on that subject.

Interpretation. Section headings are for convenience only. "Including" means including without limitation.

24. Acknowledgment and Acceptance

By using your Agent, you acknowledge that:

- You have read, understood, and agree to be bound by this Agreement;
- You understand the Agent uses artificial intelligence and may generate inaccurate output or take unintended actions;
- You understand the Agent operates on a real account with real money, and that it can place real trades autonomously, including without confirming each trade, when you turn Trade Approvals off or create Loops;
- You understand that the Agent is your agent, not Robinhood's, and that you are responsible for what it does in your account;
- You understand that you pay for the tokens your Agent uses in chat;
- You are responsible for monitoring your account and the Agent's activity, and you accept all risks associated with using the Agent.

Acknowledgment

By tapping or clicking “Accept” below, you agree to this Agreement, consent to electronic delivery as described above, and adopt this action as your electronic signature. Your agentic trading account is opened under the Robinhood Agentic Account Agreement, which you accept separately. You understand that you are entering into a binding legal agreement.

The Robinhood Agents platform is provided by Robinhood Labs, LLC, which is not a broker-dealer, investment adviser, futures commission merchant, or money transmitter. Securities trading offered through Robinhood Financial LLC, member FINRA/SIPC, a registered broker-dealer and subsidiary of Robinhood Markets, Inc. Cryptocurrency services offered through Robinhood Crypto, LLC. (NMLS ID 1702840). Robinhood Crypto is licensed to engage in virtual currency business activity by the New York State Department of Financial Services. Cryptocurrency held through Robinhood Crypto is not FDIC insured or SIPC protected.