

Program Information Notice

Program

Demand Deposit Marketplace® (DDM®) Program (“Program”)

Customer Terms & Conditions (“Customer T&Cs”)

Accessible at www.robinhood.com/banking

Program Limit:

- \$2.50 million per customer identifier (e.g., TIN)
- \$5 million per customer identifier (e.g., TIN), if the funds you place into the Program are held by you in more than one account ownership category (e.g., as a single ownership account and as a joint ownership account)

Note: If you exclude (“opt-out” of) any Receiving Institutions from holding Program Deposits under the Program, your Program Limit as set forth above may be reduced to a lower limit (which lower limit will then become your new Program Limit). Please contact us to confirm your new lower Program Limit.

Eligible Customer Accounts:

- Robinhood Checking Account
- Robinhood Savings Account

Minimum Deposit Amount:

- Initial: \$0
- Subsequent: \$0

Automatic Sweep Feature: Yes

- Sweep Deposit Trigger Amount: \$0.01 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)
- Sweep Withdrawal Trigger Amount: \$0 (or such other amount as agreed with you on the Customer Authorization and Agency Appointment Form)

Information about Coastal Community Bank:

- Coastal Community Bank is a bank chartered under the laws of the state of Washington whose deposits are insured by the Federal Deposit Insurance Corporation (“FDIC”), subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about us, please visit www.coastalbank.com.
- **Important Legal Disclosure:** FDIC insurance only covers the failure of an FDIC-insured institution. Certain conditions must be satisfied for pass-through deposit insurance coverage to apply. See below for a link to the list of the insured institutions with which we have a direct or indirect business relationship for the placement of deposits under the Program, and into which Coastal Community Bank may place deposits (subject to the Program terms and any opt-outs by you).

Sending Institution(s):

Has Coastal Community Bank engaged one or more third-party Sending Institutions for the Program? No

- Name of Sending Institution: N/A
- FDIC Certificate Number: N/A
- Address: N/A
- Other Information: N/A

Information about Settlement Bank and Custodian:

- Settlement Bank & Custodian: The Huntington National Bank (“HNB”)
- Other Information: HNB is a federal-chartered bank whose deposits are insured by the FDIC, subject to applicable laws, regulations and guidance, including FDIC pass-through deposit insurance requirements. For more information about HNB, please visit HNB’s website at <https://www.huntington.com/>.

Information about Receiving Institutions:

- List of Receiving Institutions: <https://www.rnt.com/files/ddm/bank-list/pbl-BCCR.pdf>
- Other Information: You can obtain publicly available financial information concerning any Receiving Institution at <https://www.ffiec.gov/NPW>. You can obtain publicly available financial information concerning any FDIC-insured bank or savings association by contacting the FDIC Public Information Center by phone at 877-ASK-FDIC (877-275-3342) from 8:00 am – 6:00 pm ET (Monday-Friday) and 8:00 am – 1:00 pm ET (Saturday), excluding Federal Holidays. You can obtain publicly available financial information concerning any NCUA-insured credit union by contacting the NCUA Consumer Assistance Center at 800-755-1030 from 8:00am – 5:00pm ET (Monday-Friday), excluding Federal Holidays. You also can receive publicly available information from the National Information Center of the Federal Reserve System at www.ffiec.gov/nicpubweb/nicweb/nichome.aspx.

Opt-Out of Receiving Institutions:

- Opt-Out Form: Send us a completed Opt-out Form to opt out of certain Receiving Institutions from holding Program Deposits. You can email the completed Opt-out Form to us at banking@robinhood.com.
- Cut-Off Time (for Next-Business-Day processing of opt-outs): 11:59pm ET

Same-Business Day Settlement: No

Next-Business Day Settlement:

- Cut-Off Time: 11:59pm PT

Excess Funds above Program Limit:

- **Coastal Community Bank** may sweep or place your funds into the Program above the Program Limit. Such funds above the Program Limit are known as Excess Funds, may be placed at any Receiving Institutions (as Excess Institutions) and do not receive access to deposit insurance coverage (subject to applicable laws or regulations that may permit access). Please review the Customer T&Cs.

Customer Interest:

- Interest Rate: Interest rate information is disclosed in the Truth in Savings Act Disclosure you receive upon opening a Robinhood Banking deposit account and on your periodic statement.
- APY: APY information is disclosed in the Truth in Savings Act Disclosure you receive upon opening a Robinhood Banking deposit account and on your periodic statement.
- Payment: Interest will be added to principal and remain in the Program Accounts at Receiving Institutions each month.
- Other Disclosures: The interest rate and APY are established at Coastal Community Bank's sole discretion and may change at any time.

Fees:

- Does Coastal Community Bank Earn Fees? Yes
- Does Stable Earn Fees? Yes
- Other Disclosures: None

Note: You must notify us of any Qualified Retirement Funds (e.g., ERISA, Employee Benefit Plan, IRA and HSA account funds) that you wish to sweep or place into the Program. Certain fee restrictions may be applicable to those Qualified Retirement Funds.

Customer Statements:

- We incorporate information relating to your Program in your Customer Statements for your Customer Account.

Additional Conflicts of Interest:

- Conflicts of interest are disclosed in the Customer T&Cs.

Other Disclosures:

- Notice Period for Amendments to Customer T&Cs: Amendments shall be effective immediately upon notice. Notice may be provided to you by any written (including electronic) means, including by printed letter, email message, inclusion on your Customer Statement, or by posting on www.coastalbank.com.
- Capitalized Terms. Capitalized terms used in this Program Information Notice have the meaning given to those terms herein or, if not defined herein, shall have the meaning given to those terms in the Customer T&Cs.
- Annual Sweep Account Disclosure of "Deposits": Funds swept or placed from Coastal Community Bank, as your agent or sub-agent, into Program Accounts at each Receiving Institution are either "deposits" within the meaning of 12 U.S.C. § 1813(l) or "member accounts" or "accounts" within the meaning of 12 U.S.C. § 1752(5) and are insured by the FDIC or NCUA up to the then-current SMDIA (currently, \$250,000), per Eligible Depositor, per Account Ownership Category, per Receiving Institution. This is provided to you as your annual sweep account disclosure under 12 C.F.R. 360.8(e).
- Other: Banking services are provided by Coastal Community Bank, Member FDIC. FDIC insurance only covers the failure of an FDIC-insured bank. FDIC insurance is available through pass-through insurance at Coastal Community Bank, Member FDIC, if certain conditions have been met.