



1. Introduction.

This Customer Agreement ("**Agreement**") sets out the terms and conditions pursuant to which Robinhood Singapore Pte. Ltd. ("**Robinhood Singapore**") may open and operate one or more accounts on your behalf for the purchase, sale or carrying of capital markets products (as defined in the Securities and Futures Act 2001 of Singapore) or contracts relating thereto or the borrowing of funds (each, an "**Account**").

In this Agreement, "**Customer**," "**you**," or "**your**" (or similar) refer to the Account owner, and "**we**," "**us**" or "**our**" (or similar) refers to Robinhood Singapore. References to this "Agreement" include these terms and conditions as well as any other agreements or disclosures that apply to your Account, each as amended or supplemented from time to time.

This agreement is a legal agreement and it is important that you carefully read and understand its terms before agreeing to it. If you have any questions you should contact support@robinhood.com or seek independent advice.

By agreeing to this Agreement and opening or using an account, you expressly agree to the terms of this Agreement and any other Agreements or terms incorporated into it. Clicking or tapping "Submit Application," "Agree" or any similar button or acknowledgement as part of the application process is legally equivalent to manually signing this Agreement.

This agreement may be amended periodically by Robinhood Singapore by notice to you. Such notice may be satisfied by us posting the revised terms on the Robinhood Singapore website. By continuing to maintain your account or access any services without objecting to any revised terms, you are deemed to accept the terms of the revised Agreement.

Without prejudice to the above, and in accordance with the Guidelines on Fair Dealing issued by the Monetary Authority of Singapore ("MAS") where any changes to this Agreement adversely or materially affects your rights, obligations, or interests, Robinhood Singapore commits to: (1) provide at least 30 days' advance written notice to you in the event of any amendment to this Agreement; (2) explain our reasons for the amendment and the foreseeable impact of the changes (if any), as well as any alternative options available to you; and (3) bring such changes to the attention of, and duly approved by, our senior management.

2. Your Account.

2.1 Account Opening. When you open or apply to open an Account to access services on the Robinhood Singapore mobile application(s) (each, an "**App**") or on the Website (the Apps and the Website, together with any programmes, tools, features, functionality, services, transactions, and Content provided through or in connection with the Website and the Apps, collectively, the "**Platform**"), you are entering into direct contractual relationships with Robinhood Singapore. "**Website**" means <https://robinhood.com/sg/en/> and any other website through which Robinhood Singapore offers its services.

2.2 To be eligible to open or have an Account you must be at least 18 years old, and otherwise be legally permitted to have an Account and in compliance with the terms and conditions of this Agreement and Applicable Laws, as well as any other eligibility criteria we may implement from time to time.

"**Applicable Laws**" includes all applicable laws and regulations of any jurisdiction, including but not limited to securities laws and regulations such as the Securities and Futures Act 2001 of Singapore ("**SFA**") and Securities and Futures (Licensing and Conduct of Business) Regulations (Rg. 10) of Singapore ("**SFR**"), governmental agencies (including the MAS), the rules of any applicable organization of which Robinhood Singapore is a member, and rules, regulations, customs, and usages of the exchange or market or clearing house, if any, where transactions are executed.

2.3 Types of Accounts. You acknowledge that your Account may be opened as a Cash Account, Margin Account, or Margin Investment Account:

- (a) A Cash Account means that all trades conducted by you will be executed on a fully paid basis. Amongst other things, this means that:
 - (i) Upon execution of a buy order, you will only have access to the capital markets products purchased after the settlement process has fully completed;
 - (ii) Upon the execution of a sell order, you will have access to the proceeds of the transaction only after the settlement process has fully completed; and
 - (iii) You will not be able to utilise any features that require or are associated with margin functionality, including margin investing, short-selling, or fully paid securities lending.
- (b) A Margin Account means that, upon execution of a buy or sell order, you will have access to the capital markets products or proceeds (as the case may be) prior to the completion of the settlement process. However, you will not be able to utilise any features that require or are associated with margin functionality, including margin investing, short-selling, or fully paid securities lending.
- (c) A Margin Investment Account is a Margin Account that also permits you to utilise any features that require or are associated with margin functionality, including margin investing, short-selling, or fully paid securities lending.

Unless otherwise instructed during the onboarding process, your Account will be opened as a Margin Account. However, an account that is meant to trade in futures and/or options may only be opened as a Margin Investment Account.

2.4 Joint Accounts. At Robinhood Singapore's discretion, a Robinhood Singapore customer in good standing may open a joint Account with one other owner who is also a Robinhood Singapore customer in good standing ("**Joint Account**"). The following terms apply to Joint Accounts:

- (a) The Joint Account functionality will only be available effective from a date that will be notified to you by Robinhood Singapore.
- (b) Each owner of the Joint Account has full authority over the Joint Account, including the authority to receive Account Documents (as defined below in Section 31.1), demands, confirmations, statements, or other communications concerning the Joint Account, and each owner grants to the other owner limited power of attorney with respect to the Joint Account.
- (c) Each owner or Third Party Authorised Representative (as defined below) of the Joint Account is entitled, without the prior authorization from or notice to the other owner, to, for example, deposit or withdraw money, capital markets products, or other property from the Joint Account, to make trades in the Joint Account, to terminate the Joint Account, and to enable or disable certain features, functionalities, and services of the Joint Account. You acknowledge that both owners of the Joint Account are presumed to be able to access the Joint Account when either owner accesses the Joint Account (whether via App or the Website), and you represent that you consent to any actions taken by either Joint Account owner with respect to the Joint Account.
- (d) Both owners of the Joint Account shall have joint and several liability for the Joint Account or obligations arising from this Agreement, and all property in the Joint Account for either owner may be subject to a lien. Robinhood Singapore may in its discretion recoup or offset funds across a customer's individual Account and Joint Account, including the sale of Customer Assets and positions, such as when there is fraudulent activity or indications of fraudulent activity that create an account deficit in one of the customer's accounts.

- (e) We may place a restriction on the Joint Account if we receive conflicting instructions or there is a dispute between the Joint Account owners. We may at our discretion require written instructions from all account holders. We are not responsible for determining the purpose or propriety of an instruction we receive from any Joint Account holder, or for the disposition of payments or deliveries among Joint Account holders. Robinhood Singapore will have no liability for any loss that may arise due to taking instructions from one owner or requiring instructions from both owners.
- (f) You must promptly notify Robinhood Singapore in writing if an owner of the Joint Account dies, and Robinhood Singapore retains the right to take any interim action in accordance with Section 17 below as it deems appropriate in the circumstances in relation to the property in the Joint Account, and the estate of any deceased joint account holder and each surviving joint account owner will be liable, jointly and severally, to Robinhood Singapore for any debt or loss in the account or upon liquidation of the account. Upon the expiry of any interim action, the property in the Joint Account shall be vested in the surviving owner, without in any manner releasing the deceased joint account owner's estate from liability.
- (g) You agree that we may share certain personal information about one owner of the Joint Account with the other, such as name and email address. You further understand that Robinhood Singapore may contact the Trusted Contact Person listed on any Robinhood Singapore Account for any owner of the Joint Account, as described in Section 6.2 below, and that any communication with the Trusted Contact Person may include information about either of the Joint Account owners, the Robinhood Singapore Account for which the Trusted Contact information was provided, any other Accounts at Robinhood Singapore in which any of the Joint Account owners has an interest, or any other information the Joint Account owners may have provided to Robinhood Singapore.

2.5 Services Offered through Your Account. Subject to the applicable terms and conditions of this Agreement, and/or any other applicable agreement(s) or terms and conditions entered into by you with Robinhood Singapore or provided to you by Robinhood Singapore, Robinhood Singapore may, at discretion, offer you one or more of the following services through your Account.

- (a) **Trading in securities and exchange-traded funds listed in securities exchanges.** Robinhood Singapore may permit you to trade in securities and exchange-traded funds listed in designated securities exchanges, including on a fractional basis.
- (b) **Trading in futures and options listed in derivatives exchanges.** Robinhood Singapore may permit you to open a separate futures account to trade in futures and options listed in designated derivatives exchanges.
- (c) **Margin investing.** Robinhood Singapore may permit you to trade using unsettled proceeds in your Account and/or to purchase listed securities, exchange-traded funds, futures, and/or options on margin through a Margin Investment Account.
- (d) **Stock lending.** Robinhood Singapore may permit you to engage in fully paid lending with respect to certain securities or exchange-traded funds held in your Account.
- (e) **Dividend reinvestment.** Robinhood Singapore may permit you to participate in a dividend reinvestment programme.

2.6 If you intend to open a futures account, you are required to review and acknowledge the relevant risk disclosure document to be provided to you.

2.7 If you intend to trade in Specified Investment Products (as defined in the Securities and Futures Act 2001), you are required to pass a Customer Account Review, which is valid for a maximum of three years. You are also required to review and acknowledge the risk warning statement for overseas-listed investment products in the form as prescribed by MAS.

- 2.8** There may, on occasions, be a delay in displaying the prices of capital markets products being traded on a market, and Robinhood Singapore shall not be liable for any loss arising by reason of any non-compliance with the terms of any limit order undertaken on your behalf.
- 2.9** **No Advice.** Your Account is self-directed and you are solely responsible for any and all orders placed in your Account, for your investment decisions, and for determining the appropriateness or suitability of any particular transaction, security, or investment strategy. You agree that all orders entered by you (or placed on your behalf) are based on your own investment decisions.
- 2.10** You agree and understand that Robinhood Singapore or persons acting on Robinhood Singapore's behalf do not provide any financial advice (as defined in the Financial Advisers Act 2001 of Singapore) or recommend any particular capital markets product, transaction, or order, or other matter connected with your Account, nor will they advise you about the merits of any action or investment decision relating to your Account or any capital markets product that you hold.
- 2.11** **Your Instructions.** You appoint Robinhood Singapore as your agent for the purposes of carrying out your directions and instructions ("**Instructions**") in accordance with this Agreement, including all Instructions you input or deliver via the Platform. You authorise Robinhood Singapore to place and withdraw orders and take such other steps as are reasonable to carry out your Instructions. You understand Robinhood Singapore provides trading and brokerage services through the Platform and you agree to receive and transmit financial information and Instructions through electronic means via the Platform.
- 2.12** Subject to approval by Robinhood Singapore at its discretion, you may request to cancel or amend your Instructions before execution. In the case of full or partial execution of your Instructions before cancellation has been accepted by Robinhood Singapore, you agree to bear all costs and/or expenses incurred as a result of any cancellation (whether or not the Instruction has been fully or partially executed).
- 2.13** Any instruction or order given for your Account, including via the Platform or using your Account username or password, will be treated as being from you and fully authorised by you. You agree that Robinhood Singapore shall be entitled (but not required) to act upon any oral Instructions given by you so long as Robinhood Singapore reasonably believes such Instruction was actually given by you. Where Robinhood Singapore decides to act on your Instructions, Robinhood Singapore shall not in any circumstances be liable in any way for any loss of profit or gain, damage, liability or cost or expense suffered or incurred by you arising from or in connection with the same.
- 2.14** You acknowledge and agree that Robinhood Singapore shall be permitted, but shall not be obliged to, act on any Instructions (or any part of such Instructions) without giving any reason, at its discretion. Where Robinhood Singapore declines to act on your Instructions, Robinhood Singapore shall not in any circumstances be liable in any way for any loss of profit or gain, damage, liability or cost or expense suffered or incurred by you arising from or in connection with the same.
- 2.15** You acknowledge and agree that Robinhood Singapore may, at its discretion, impose restrictions on your trading activity. Such restrictions may include, but are not limited to: (i) prohibiting you from engaging in trading (in full or in part) of any capital markets product or class of capital markets product; (ii) prohibiting certain types of trades or orders by you; or (iii) limiting any order size or value.
- 2.16** You are solely responsible for keeping your Account username, password, and other Account details safe, and for the safety and security of any electronic devices through which you access your Account (which may include your phone, tablet, computer, or any similar device) (a "**Device**"). You agree not to allow any person access to your Account, your Account username or password, or permit any other person to give orders or instructions on your Account to Robinhood Singapore, without the prior consent of Robinhood Singapore. If any other person has access to your Account, your Device, your Account username or password, that is solely at your own risk. Robinhood Singapore may execute your orders on any exchange or market.
- 2.17** Unless otherwise instructed by you, all non-executed Instructions will be automatically cancelled by the close of trading on the relevant market or such other expiration date or time required by the

relevant market. Any Instructions received on a trading day after the close of trading on a market will be carried forward to the next trading day of that market.

- 2.18 Execution.** Your Instructions will be executed in accordance with Robinhood Singapore's Order Transmission Policy and Best Execution Policy. Subject to the foregoing, Robinhood Singapore reserves the right, at its discretion, to determine the priority in the executions of Instructions received. Robinhood Singapore also reserves the right to: (i) decline to execute or cancel, in part or in full, any Instruction received from you; (ii) combine your Instructions with Instructions given by other customers for execution; or (iii) match your Instructions with those of other customers, where appropriate. In the event of insufficient securities to satisfy orders so combined as mentioned in the foregoing, Robinhood Singapore may in its discretion allocate the transactions between you and other customers of Robinhood Singapore, having due regard to market practice and fairness to the customers concerned. You acknowledge and accept that such combination and/or allocation may on some occasions operate to your advantage and on other occasions to your disadvantage.
- 2.19** Robinhood Singapore bears no responsibility for any Instructions that may be inaccurate or given in error by you, and may execute any Instructions on the terms actually received by Robinhood Singapore. Where any such Instruction is ambiguous or in conflict with any other Instruction, Robinhood Singapore shall be entitled to rely and act on any such Instruction in accordance with any reasonable interpretation thereof which Robinhood Singapore believes in good faith to be the correct interpretation of the Instruction. You acknowledge that you are bound by your Instructions as executed, provided that the foregoing is consistent with the Instructions transmitted by you to Robinhood Singapore.
- 2.20** Robinhood Singapore does not guarantee execution of every Instruction, or that every Instruction will be executed at the best possible price or terms. Robinhood Singapore shall not in any circumstances be liable in any way for any loss of profit or gain, damage, liability or cost or expense suffered or incurred by you arising from or in connection with the same.
- 2.21** Robinhood Singapore also reserves the right to require full payment in cleared funds prior to the acceptance of any order. You agree to pay for purchases immediately or on Robinhood Singapore's demand. In the event that you fail to provide sufficient funds, Robinhood Singapore may, at its option and without notice, (i) charge a reasonable rate of interest, (ii) liquidate the Property subject of the buy order, or (iii) sell other Property owned by you and held in your Account. Robinhood Singapore may also charge any consequential Loss to your Account. "**Property**" includes all monies, capital markets products, contracts, investments, and options, whether for present or future delivery, and all related distributions, proceeds, products, and accessions.
- 2.22** You agree and acknowledge that, subject to all Applicable Laws:
- (a) Robinhood Singapore and its directors, employees and/or their associates may from time to time trade on their Accounts with Robinhood Singapore.
 - (b) Robinhood Singapore and its Affiliates may take the opposite position to your order, whether on Robinhood Singapore or its Affiliate's own account or for the account of another customer of Robinhood Singapore; and
 - (c) Robinhood Singapore may have a relationship with other entities who may have an actual or potential conflict of interest with you, and neither Robinhood Singapore nor its Affiliates shall be obliged to account to you or any third party for any profits or benefits received in connection therewith.
- 2.23 Clearing and Settlement.** Robinhood Singapore has entered into clearing agreements with Appointed Clearing Entities whereby the Appointed Clearing Entities will clear all transactions executed through Robinhood Singapore. "Appointed Clearing Entities" mean any clearing firm which Robinhood Singapore has contracted with to provide clearing, settlement, and custody services for Robinhood Singapore's customers, and may include, but are not limited to, Affiliates of Robinhood Singapore. In this regard:

- (a) You understand that the Appointed Clearing Entities are responsible for the clearing and bookkeeping of the relevant transactions, but are not otherwise responsible for the conduct of Robinhood Singapore.
- (b) You agree that the Appointed Clearing Entities may accept from Robinhood Singapore, without inquiry or investigation, (i) orders for the purchase or sale of capital markets products for your Account, (ii) any other instructions concerning your Account or any capital markets products or other assets in your Account, or (iii) any instructions for the purchase of capital markets products or other property on margin, if you have a Margin Investment Account.
- (c) The Appointed Clearing Entities shall look solely to Robinhood Singapore unless otherwise directed by Robinhood Singapore, and not to you, with respect to any such orders or instructions, except that the Appointed Clearing Entities may, on Robinhood Singapore's instructions, deliver contract notes, confirmations, statements, and all written or other notices with respect to an Account directly to you with copies to or made available to Robinhood Singapore. You agree to hold the Appointed Clearing Entities harmless from and against any Losses arising in connection with the delivery or receipt of any such communication(s), provided that the Appointed Clearing Entities have acted in accordance with the above.

"Loss" means any and all losses, claims, liabilities, damages, costs, charges and expenses (including, without limitation, the costs of complying with any verdict, award or settlement of any dispute, legal fees on a full indemnity basis, cost of funding and loss or cost incurred as a result of the terminating, liquidating or reestablishing of any hedge or related trading position, trading losses, loss of profit, loss of revenue, loss of opportunity, foreign exchange losses, all duties, taxes and other levies, interest and service charges), whether direct, indirect, special or consequential, punitive, exemplary, and any and all other loss of whatsoever nature or description and howsoever arising.

2.24 You agree to the provision of this Agreement in English and represent that you understand its terms and conditions.

3. Customer Moneys and Assets

3.1 **"Customer Moneys"** shall have the same meaning as "money" as defined under Regulation 15(2) of the SFR, and **"Customer Assets"** shall have the same meaning as "customer's assets" as defined under Regulation 15(3) of the SFR.

3.2 **Customer Moneys.** You hereby appoint Robinhood Singapore to act as your custodian for all Customer Moneys deposited in any Account, which may be deposited by you either in Singapore Dollars or United States Dollars, or any other currency as accepted by Robinhood Singapore, through channels that are made available by Robinhood Singapore from time to time.

3.3 All Customer Moneys shall be paid into a trust account opened in the name of Robinhood Singapore maintained with a bank in Singapore that is licensed under section 7 of the Banking Act 1970 (collectively, the **"Sub-Custodian Banks"**). These trust accounts will not contain Robinhood Singapore's own monies, unless otherwise permitted by the Applicable Laws.

- (a) In the event of Robinhood Singapore's insolvency, subject to the Applicable Laws, all Customer Moneys held by Robinhood Singapore shall not form part of the estate of Robinhood Singapore but shall be promptly returned in accordance with the Applicable Laws to you upon the appointment of a provisional liquidator or liquidator over Robinhood Singapore. Please note that each of the trust account(s) shall be omnibus accounts that commingle Customer Moneys held in aggregate for all of Robinhood Singapore's customers, and you thereby acknowledge the risk that in the event of insolvency or default of Robinhood Singapore, and where there may be a shortfall in the commingled Customer Moneys, this loss may have to be shared pro rata among all customers whose Customer Moneys have been commingled.

- (b) In the event of the insolvency of the Sub-Custodian Banks, Robinhood Singapore may potentially be treated as an unsecured creditor of the Sub-Custodian Bank in question and will hold such creditor rights on behalf of all applicable Customers. In such a scenario, Robinhood Singapore may be able to avail of any applicable deposit insurance to recover such Customer Moneys or part thereof on behalf of all applicable Customers. However, please note that your Customer Moneys may not be recoverable in full.
- (c) You acknowledge that Robinhood Singapore will not be liable for the acts or omissions of, or failure or insolvency or any analogous event affecting the Sub-Custodian Banks.
- (d) You acknowledge and give Robinhood Singapore authorisation to withdraw Customer Moneys from the relevant trust accounts and deposit the same with an approved clearing house, a recognised clearing house, a member of a clearing facility or a member of an organised market, for any of the following purposes: (i) entering into, facilitating the continued holding of a position in, or facilitating a transaction in, any capital markets products on your behalf on the organised market; (ii) for the purpose of the clearing or settlement of any capital markets products on the clearing facility for you; or (iii) any other purpose specified under the business rules and practices of the approved clearing house, recognised clearing house, organised market or clearing facility, as the case may be. These entities may include, without limitation, any of the Appointed Clearing Entities. You acknowledge that Robinhood Singapore will not be liable for the acts or omissions of, or failure or insolvency or any analogous event affecting an approved clearing house, a recognised clearing house, a member of a clearing facility or a member of an organised market.
- (e) You acknowledge and agree that, where the Customer Moneys are denominated in foreign currency, Robinhood Singapore also retains the right to deposit these monies in a trust account opened in the name of Robinhood Singapore that is maintained with a sub-custodian outside Singapore which is licensed, registered, or authorised to act as a custodian in the country or territory where the account is maintained, as it deems appropriate. You acknowledge the fact that the laws and practices relating to custody accounts in the country or territory under which the sub-custodian is licensed, registered, or authorised may be different from the laws and practices in Singapore relating to custody accounts, and such differences may result in a different level of protection and/or affect the ability of the customer to recover the funds deposited.
- (f) You acknowledge that Robinhood Singapore may transfer part or all of any Customer Moneys to any Appointed Clearing Entities to obtain pre-trade approval before the execution of any Instruction, where deemed to be appropriate by Robinhood Singapore.

3.4 Customer Assets. You hereby appoint Robinhood Singapore to act as your custodian for all Customer Assets. You acknowledge that all Customer Assets will be held in the name of Robinhood Singapore with its appointed sub-custodians (the “**Appointed Asset Custodians**”), in accordance with regulation 27 of the SFR, and the Appointed Asset Custodian may cause such Customer Assets to be registered in its own name or the name of its nominees or sub-custodians, as applicable. You further acknowledge that the Appointed Asset Custodians are licensed, registered, or authorised to act as custodians by the relevant regulator(s) in the relevant jurisdiction(s), and hereby consent for Robinhood Singapore to maintain your Customer Assets with these Appointed Asset Custodians. These trust accounts will not contain Robinhood Singapore’s own assets, unless otherwise permitted by the Applicable Laws.

- (a) In the event of Robinhood Singapore’s insolvency, all Customer Assets held by Robinhood Singapore shall not form part of the estate of Robinhood Singapore but shall be promptly returned in accordance with the Applicable Laws to you upon the appointment of a provisional liquidator or liquidator over Robinhood Singapore. Please note that each of the trust account(s) shall be omnibus accounts that commingle Customer Assets held in aggregate for all of Robinhood Singapore’s customers, and you thereby acknowledge the risk that in the event of insolvency or default of Robinhood Singapore, and where there may be a shortfall in the commingled Customer Assets, this loss may have to be shared pro rata among all customers whose Customer Assets have been commingled. You also

acknowledge that your interest in the Customer Assets may not be identifiable by separate certificates, or other physical documents or equivalent electronic records, and Robinhood Singapore shall maintain records of your interest in the Customer Assets.

- (b) In the event of the insolvency of the Appointed Asset Custodians, subject to the Applicable Laws, Robinhood Singapore may potentially become only an unsecured creditor of these entities and will hold such creditor rights on behalf of all applicable Customers. In such a scenario, Robinhood Singapore may be able to avail of any applicable insurance to recover such Customer Assets or part thereof on behalf of all applicable Customers. However, please note that your Customer Assets may not be recoverable in full. Please also note that the laws and practices relating to the trust accounts outside of Singapore (including but not limited to the United States) may be materially different than the laws and practices in Singapore, and that such differences mean that your Customer Assets may not enjoy the same level of protection as that afforded by the laws and practices in Singapore, which may affect your ability to recover your Customer Assets in full.
- (c) You acknowledge and give Robinhood Singapore authorisation to withdraw Customer Assets from the relevant trust accounts and deposit the same with an approved clearing house, a recognised clearing house, a member of a clearing facility or a member of an organised market, for any of the following purposes: (i) entering into, facilitating the continued holding of a position in, or facilitating a transaction in, any capital markets products on your behalf on the organised market; (ii) the clearing or settlement of any capital markets products on the clearing facility for you; or (iii) any other purpose specified under the business rules and practices of the approved clearing house, recognised clearing house, organised market, or clearing facility, as the case may be. These entities may include, without limitation, any of the Appointed Clearing Entities. You acknowledge that Robinhood Singapore will not be liable for the acts or omissions of, or failure or insolvency or any analogous event affecting an approved clearing house, a recognised clearing house, a member of a clearing facility or a member of an organised market. You acknowledge that Robinhood Singapore will not be liable for the acts or omissions of, or failure or insolvency or any analogous event affecting the Appointed Asset Custodians.
- (d) The capital markets products that make up your Customer Assets may be treated as fungible with other capital markets products belonging to other customers of Robinhood Singapore and therefore, Robinhood Singapore is not obliged to deliver any specific capital markets products to you and may instead sell the capital markets products at your expense and transfer to you the proceeds of such sale.
- (e) Robinhood Singapore will use its best endeavours to reasonably facilitate your receipt of all applicable dividends, interest payments, and any other entitlements (including the exercise of any right and power) accruing to you by reason of your ownership of Customer Assets.
- (f) No additional fees and costs will be charged for the custody of Customer Assets. Further information relating to the custody of the Customer Assets is available upon request.

3.5 Chain of Custody and Waiver of Interest. You further acknowledge and agree that:

- (a) where the safe custody of the Customer Assets and Customer Moneys are held by an appointed sub-custodian, including the Sub-Custodian Banks and Appointed Asset Custodians (whether in Singapore or outside of Singapore), pursuant to this section, such entities may in turn hold the same with their own appointed sub-custodians along a holding chain subject to their Applicable Law. Hence, in the event any entity in the holding chain is the subject of insolvency, winding-up, or an analogous proceeding, there may be a risk you may not be able to fully recover your Customer Moneys and Customer Assets, or otherwise experience difficulties in doing so; and
- (b) it would be impracticable to allocate any respective interest entitlements on a customer basis and you thereby waive any claims for interest that may accrue in respect of any Customer Moneys.

- 3.6 Conversions between Currencies.** On a non-leveraged basis, Robinhood Singapore may permit you to convert any Customer Moneys held in your Account, based on the applicable currency exchange rate, and at a fee, as notified to you by Robinhood Singapore from time to time. Without prejudice to the foregoing, you acknowledge that Robinhood Singapore is not a foreign currency broker or payments service provider, and you represent and warrant that your use of such currency exchange services will be solely for investment purposes only, and that Robinhood Singapore reserves the right to restrict or exclude your use of the aforementioned service, in the event that your use of the same has been determined by Robinhood Singapore, at its discretion, to be inconsistent with uses for investment purposes only.
- 3.7** Where you incur an obligation in a currency where there are insufficient funds of that currency in your Account, and you own a Margin Investment Account, a margin loan shall be created to fund the obligation, which shall be secured by any available Customer Assets or Moneys. Robinhood Singapore reserves the right to apply any exchange rates as specified from time to time, including any rate that takes into account the possibility of fluctuating exchange rates.
- 3.8** Where you incur an obligation in a currency where there are insufficient funds of that currency in your Account, and you do not own a Margin Investment Account, Robinhood Singapore may choose to convert any Customer Moneys in your Account to settle the aforementioned obligation, and reserves the right to apply any exchange rates or fees as specified from time to time. Robinhood Singapore's determination in this regard shall be final, and you agree not to hold Robinhood Singapore liable for any losses which you may suffer arising from any foreign currency transaction conducted in this manner.
- 3.9 Right to Security and Set-off.** To the extent permitted by the Applicable Laws, where there exists any indebtedness owing by you to Robinhood Singapore, Robinhood Singapore may, at its discretion, refuse any withdrawal of Customer Moneys, and may set-off any amounts due to Robinhood Singapore from the Customer Moneys in your Accounts (either individually or jointly held with others).

Any Customer Assets held in or for any of your Accounts (either individually or jointly with others), now or hereafter opened, including any Accounts in which you may have an interest, shall be subject to a first and perfected lien for the discharge of all of your Obligations to Robinhood Singapore, whenever or however arising and without regard to whether or not Robinhood Singapore have made advances with respect to such securities and other Property, and you hereby authorise Robinhood Singapore to sell or purchase any and all securities and other Property in any of your Accounts to the fullest extent allowed by Applicable Laws and without notice where allowed by Applicable Laws to discharge all of your Obligations and on such terms as Robinhood Singapore deems appropriate.

Without prejudice to the foregoing, Robinhood Singapore may also have additional security interests over Customer Assets under the applicable terms for the Stock Lending Income Programme and/or where the Customer Assets are purchased on margin.

Where you have multiple Accounts with Robinhood Singapore, Robinhood Singapore may also combine or consolidate any or all segregated accounts, of any nature whatsoever and either individually or jointly with others, and may transfer any Customer Moneys or Customer Assets received by Robinhood Singapore to and between such Accounts to satisfy your obligations or liabilities to Robinhood Singapore, whether such obligations and liabilities are actual, contingent, primary or collateral, secured or unsecured, or joint or several.

4. Market Data.

We may provide or make available to you certain content, information, or data that may include information or data relating to securities and the securities markets, including last sale transaction data, bid and asked quotations, fundamental information, and other security information or data (collectively, "**Market Data**"). We obtain Market Data from securities exchanges and markets, third party information providers, and other third parties that distribute or transmit Market Data (collectively, "**Third Party Providers**"). For certain types of Market Data, we are required to include specific terms and conditions in our agreements with you, or procure that you enter into specific agreements, prior to you obtaining or being provided access to that Market Data. We do this in the

"Market Data Addendum" which you can find at the end of this Agreement. Receipt and use of Market Data are subject to the terms of this Agreement as well as to the Market Data Addendum that supplements and forms part of this Agreement, and is incorporated by reference. By agreeing to this Agreement, opening an Account, or accessing any services from Robinhood Singapore, you agree to the Market Data Addendum.

If we provide or make Market Data available to you, this does not grant you any rights over or in that Market Data except those rights (if any) expressly granted to you in the Market Data Addendum. Market Data is provided to you solely on the basis that you represent and warrant that you are a Nonprofessional (as defined in the Market Data Addendum) and that you will use any Market Data solely for your personal non-business use.

5. Customer Representations and Responsibilities.

5.1 Information Accuracy.

Where you provide Robinhood Singapore with any information in any form from time to time in connection with your Account or your application for an Account or any services, you represent and warrant that such information is complete, true, accurate, and correct. You acknowledge that knowingly giving false information for the purpose of inducing Robinhood Singapore to extend credit or otherwise is a crime.

If any information that you have provided to Robinhood Singapore changes, you agree to promptly notify Robinhood of such changes in writing within ten days. You agree that this Agreement, the account application, and any other document you furnish in connection with your Account is Robinhood Singapore's property.

5.2 About You.

You represent and warrant that:

- (a) You are at least 18 years old.
- (b) You are not under any legal incapacity, and are authorised to enter into this Agreement.
- (c) Save in the case of joint owners, you are the sole owner of the Account. No other person (other than the named joint owner) has any interest in the Account opened pursuant to this Agreement.
- (d) Except as otherwise disclosed to Robinhood Singapore in writing, you are not:
 - (i) an employee of any exchange, any corporation of which any exchange owns a majority of the capital stock, a member of any exchange or self-regulatory organization, a member of any firm or member corporation registered on any exchange; or
 - (ii) a person licensed, registered with, or otherwise regulated by the MAS,and you undertake to promptly notify Robinhood Singapore in writing immediately if you become such a person.
- (e) You or any member of your immediate family are not an officer, director, or substantial shareholder (as defined in the Companies Act 1967 of Singapore) of any publicly traded corporation in any jurisdiction ("**Insider**"), and you undertake to notify Robinhood Singapore immediately if you or any member of your immediate family becomes an Insider.

5.3 Risks.

You acknowledge and understand that all investments involve risk, that losses may exceed the principal invested, and that the past performance of a security, industry, sector, market, or financial product does not guarantee future results or returns. You are solely responsible for all investment

decisions associated with your Account including any risks in connection with the purchase or sale of securities (which includes the risk of loss).

You acknowledge and agree that you have received, read, fully understood, and accepted and consented to the nature and contents of the Risk Disclosures. "Risk Disclosures" means the risk disclosure documentation available or referenced on the Website or the Disclosure Library from time to time. "Disclosure Library" means the disclosure library available on the Website, currently at <https://robinhood.com/sg/en/about/legal/>, as supplemented from time to time.

5.4 Account Defaults.

Your Account comes with many default service instruction features and preferences. You understand that you are not required to use these default options or preferences and that once your Account is approved and opened, you have the sole discretion to control and adjust such default service preferences that relate to your Account.

5.5 Knowledge of Account.

You are solely responsible for knowing the rights and terms for all securities purchased, sold and maintained in your Account including mergers, reorganizations, stock splits, name changes or symbol changes, dividends, option symbols, and option deliverables. Certain securities, including bonds, convertible securities, warrants, stock rights and securities subject to exchange offers or tenders, may grant you valuable rights that may expire unless you take specific action, and you are solely responsible for knowing all expiration dates, redemption dates, and the circumstances under which rights associated with your securities or Property may expire or be called, cancelled, or modified. "**Property**" includes all monies, securities, contracts, investments, and options, whether for present or future delivery, and all related distributions, proceeds, products, and accessions.

You hereby acknowledge and agree that Robinhood Singapore may, but is not obligated to, notify you of any upcoming expiration or redemption dates, or take any action on your behalf without specific instructions, except as required by Applicable Laws and shall, so far as reasonably practicable, claim all amounts in respect of dividends pertaining to your Customer Assets and pay it to you as and when they are actually received by Robinhood Singapore, but Robinhood Singapore shall not be responsible for claiming any other distribution or entitlement or benefit you may have on your behalf, or for taking up or exercising any conversion rights, subscription rights or other rights of any nature, dealing with take-over or other offers or capital re-organisations.

5.6 Review of Confirmations and Statements.

You agree that it is your responsibility to review contract notes, order execution confirmations and statements of your Account promptly upon receipt. These documents will be considered binding on you unless you notify us of an objection within ten calendar days from the date confirmations are sent or within ten working days after Account statements are sent.

Such objection may be oral or in writing, but any oral objection must be immediately confirmed in writing. In all cases, Robinhood Singapore reserves the right to determine the validity of your objection. If you object to a transaction for any reason, you understand and agree that you are obligated to take action to limit any losses that may result from such transaction and that you will bear sole responsibility for any losses relating to the transaction, even if your objection to the transaction is ultimately determined to be valid. Nothing in this section shall limit your other responsibilities in this Agreement.

5.7 Assistance by Robinhood Singapore.

On your request, Robinhood Singapore may provide support, and you understand that when you request support, help, or assistance from Robinhood in any form orally, electronically, or in writing (each, a "**Support Request**") in using the Platform, any of Robinhood Singapore's services, any investment tools available on the Platform, or any other information or thing or service provided by Robinhood Singapore, that Support Request and assistance provided relating to it will be limited to functional or operational explanation or assistance and, if requested by you, to the entry or correction by Robinhood Singapore or its Representatives of information or variables provided by

you, and that such assistance and any communication from Robinhood Singapore or its Representatives in connection with a Support Request does not constitute investment advice, an opinion with respect to the appropriateness or suitability of any transaction, or solicitation of any orders.

5.8 Discontinuation of Services.

You understand that Robinhood Singapore may discontinue your Account or any services related to your Account immediately and for any reason, at its sole determination, by providing written notice to you.

Robinhood Singapore will not tolerate any foul or abusive language, physical violence, threatening behavior, or other inappropriate conduct directed toward Robinhood Singapore or its Affiliates' officers, employees, contractors, or customers. Any such behavior, as determined by Robinhood Singapore in its discretion, may result in the discontinuation of your Account.

If Robinhood Singapore discontinues your Account or any services related to your Account, you agree that Robinhood is authorised to (i) liquidate any Property in your Account and send you any net proceeds (after satisfying any Obligations), and (ii) close your Account. This is without limitation to Robinhood's other rights under this Agreement or otherwise. "**Obligations**" includes all indebtedness, debit balances, liabilities, or other obligations of any kind of you to Robinhood Singapore or its Affiliates, whether now existing or hereafter arising.

Robinhood Singapore will not be responsible for any Losses caused by Robinhood Singapore discontinuing your Account or any services, or any liquidation of your Property, or closure of your Account, including any tax liabilities.

For the avoidance of doubt, "Affiliates" includes all related corporations of Robinhood Singapore and/or any other service provider providing services to Robinhood Singapore.

5.9 No Business Use.

You may only use the Platform for your own personal, non-business, non-commercial use.

5.10 Promotions Programmes.

You agree to the terms or conditions of any Robinhood promotions programmes that you participate in, including but not limited to the Robinhood Stock Referral Programme. You understand that any such promotions may have significant limitations on eligibility or rewards.

5.11 Third Party Authorised Representatives.

Robinhood Singapore may in its discretion from time to time permit you to appoint your duly authorised representative or agent to act on your behalf with respect to your Account (your "**Third Party Authorised Representative**"), subject to any conditions that Robinhood Singapore may require. You are solely responsible for any risks associated with your Third Party Authorised Representative, including any actions, decisions, or conduct of your Third Party Authorised Representative. You instruct Robinhood Singapore to treat any order or instruction from your Third Party Authorised Representative as if that order or instruction was directly from you for the purposes of this Agreement, and to assume that such order and instruction is valid and authorised without further inquiry.

Robinhood Singapore is not responsible for determining and will not determine whether any Third Party Authorised Representative has authority to perform any actions generally or specifically with respect to your Account or your Property, and does not determine the validity of your Third Party Authorised Representative's status or capacity. You will be bound by any order or instruction given by your Third Party Authorised Representative, and irrevocably ratify any action taken by your Third Party Authorised Representative connected with your Account.

5.12 Duty to Download and Update Software.

Robinhood Singapore requires that to maintain an account on the Platform, you must download, or upon Robinhood Singapore's request, be able to download the mobile App to your mobile device for certain security or other account-related purposes. Additionally, from time to time, Robinhood Singapore will release software updates for the App. You understand and agree that you are responsible for downloading and upgrading your software and maintaining the latest version of the App on your mobile device. Failing to do so may result in you encountering content that contains out-of-date, missing or incorrect information including, among other things, important disclosures and agreement updates, and may impact your ability to access your Account. Robinhood Singapore will not be responsible for any Losses caused by your use of outdated software or failure to download the App on your mobile device.

6. Account Security.

- 6.1 In order to set up and access your Account, you will be required to create or will be given security details, including an Account username and password. You are solely responsible for monitoring and safeguarding your Account and access to your Account. This includes taking all reasonable steps to avoid the loss, theft, or misuse of such Device, for instance engaging available protections provided by your Device, such as passcodes, biometric login (such as via a fingerprint or a face-scan), or similar, and keeping your Account username, password, and other Account details safe and secret at all times. Any loss or compromise of your Device, your email account, your Account username or password, or other security details, may result in unauthorised access to your Account by third parties.

You agree to notify Robinhood Singapore immediately and in any event within 24 hours if you become aware of: (i) any loss, theft, or unauthorised use of your Account, Account username, password or other credentials, or of your Device; (ii) any failure by you to receive any Account communication such as confirmation of an order or a statement; (iii) any receipt by you of an Account communication that you do not recognize such as a confirmation of an order that you did not place; (iv) any inaccurate information in or relating to your orders, trades, margin status, Account balances, deposits, withdrawals, securities positions or transaction history; (v) any receipt by you of a security notification concerning your Account that notifies you of an event or action that you do not recognize; or (vi) any other unauthorised use or access of your Account. Each of the events described in (i)-(vi) of this clause will be a "Potential Fraudulent Event."

Upon request by Robinhood Singapore, you agree to report any Potential Fraudulent Event promptly to the relevant authorities and provide Robinhood Singapore a copy of any report prepared (as well as any acknowledgment issued by the relevant authorities). You agree to cooperate fully with the relevant authorities and Robinhood Singapore in any investigation of any Potential Fraudulent Event (including, for the avoidance of doubt, any required suspicious transactions reporting to be made by Robinhood Singapore), and to respond to any information requests and to prepare any required documents promptly, accurately, and thoroughly. You agree to allow Robinhood Singapore access to your Device, and your network in connection with Robinhood Singapore's investigation of any Potential Fraudulent Event. You acknowledge that if you fail to do any of these things, you may encounter delays in regaining access to the funds in your Account. You agree to indemnify and hold Robinhood Singapore, its Affiliates, and their respective officers, directors, and employees harmless from and against any Losses arising out of or relating to any Potential Fraudulent Event.

- 6.2 While you are not required to do so, you are encouraged to appoint and designate a trusted contact person for your Account ("**Trusted Contact Person**") and provide us with the name and contact information of this Trusted Contact Person. By doing so, you acknowledge and agree that:
- (a) Robinhood Singapore is authorised to contact the Trusted Contact Person designated for your Account and to disclose information about any of the account owners, the account for which the Trusted Contact Person was provided, any other accounts at Robinhood Singapore in which any of the account owners has an interest, or any other information the account owners may have provided to Robinhood Singapore;

- (b) Robinhood Singapore may contact the Trusted Contact Person(s) for any of the following reasons:
 - (i) to address possible fraud or financial exploitation;
 - (ii) to confirm the specifics of your current contact information;
 - (iii) if there are questions or concerns about your health status;
 - (iv) to confirm the identity of any legal guardian, executor, trustee or holder of a power of attorney; or
 - (v) for any other reasons as deemed appropriate by Robinhood Singapore, in all cases subject to Applicable Law.
- (c) Without prejudice to the above, you acknowledge that:
 - (i) The Trusted Contact authorisation does not impose any obligation that Robinhood Singapore communicate with your Trusted Contact Person(s);
 - (ii) The Trusted Contact authorisation does not authorise the Trusted Contact Person(s) to make any investment decisions or transact any business with Robinhood Singapore on your behalf;
 - (iii) You may change or withdraw your designation of the Trusted Contact Person at any time by notifying Robinhood Singapore;
 - (iv) All designated Trusted Contact Persons must be 18 years of age or older;
 - (v) If there are joint account owners, Robinhood Singapore is authorised to follow the instructions of any one or more account owners in adding a Trusted Contact Person, and Robinhood Singapore will not be held liable for information shared with a Trusted Contact Person without regard to which account owner authorised the designation of the Trusted Contact Person; and
 - (vi) Robinhood Singapore is released and discharged from all claims, causes of action, damages, losses, expenses, costs and liabilities of any kind that may arise out of, relate to, or are in connection with the release of, or failure to release, personal and/or account information to the Trusted Contact Person(s).

7. Important Information About Procedures for Opening a New Account or Maintaining an Account.

7.1 To help fight the funding of terrorism and money laundering activities, the Applicable Law requires Robinhood Singapore to obtain, verify, and record information that identifies each person who opens an account. What this means for you:

- (a) When you open or apply to open an Account, Robinhood Singapore will ask for such information and documents as Robinhood Singapore may require to satisfy and/or fulfil any legal and regulatory requirement under Applicable Law, whether relating to the prevention of financial crime, fraud, bribery, corruption, money-laundering, terrorism financing and any international sanctions or otherwise. Such information may include your name, residential address, date of birth, identification or passport number, telephone number, citizenship, and other identifying information that will allow Robinhood Singapore to identify you. Robinhood Singapore may also ask for copies of your national identity card, work pass, driver's license, passport, other unexpired, government-issued identifying documents with a photograph, or other identifying documents. From time to time, Robinhood Singapore may ask you to confirm or reverify your identity, or may require that you provide certain additional documents, as necessary.
- (b) Robinhood Singapore may take steps to verify the accuracy of the information you provide to Robinhood Singapore relating to your Account in your application or otherwise. You

authorise Robinhood Singapore or its agents or third-party vendors to contact any person or firm noted therein or in any other information you may provide to Robinhood Singapore from time to time, or any other normal sources of debit or credit information and other similar databases, and authorise any such person or entity to furnish such information about you as may be requested or required by Robinhood Singapore. You acknowledge that Robinhood Singapore may restrict your access to your Account pending such verification.

- (c) You authorise Robinhood Singapore to obtain reports and provide information to others concerning your creditworthiness and business conduct. Upon your request, Robinhood Singapore agrees to provide you a copy of any report so obtained. Robinhood Singapore may retain this Agreement, the Account application, and all other such documents and their respective records at its discretion, whether or not credit is extended.

7.2 You represent, warrant, and undertake the following:

- (a) Unless otherwise disclosed to Robinhood Singapore in writing, you are not a person who is or has been entrusted with prominent public functions (including roles held by a head of state, a head of government, government ministers, senior civil or public servants, senior judicial or military officials, senior executives of state owned corporations, senior political party officials, members of the legislature and senior management of international organisations) whether domestically, in a foreign country or jurisdiction, or in an international organisation ("**Politically Exposed Person**") or a connected party, family member, or close associate of a Politically Exposed Person. "**family member**" means a parent, step-parent, child, step-child, adopted child, spouse, sibling, step-sibling and adopted sibling and "**close associate**" means a person who is closely connected, either socially or professionally, to the Politically Exposed Person. To the extent you are or become a Politically Exposed Person in the future while you hold your Account or any subaccounts at Robinhood Singapore, you represent and warrant that you will immediately notify Robinhood Singapore and subject yourself to any due diligence measures deemed appropriate by Robinhood Singapore.
- (b) You have not been designated by the U.S. Department of the Treasury's Office of Foreign Assets Control ("**OFAC**") as a Specially Designated National ("**SDN**"), that you have no reason to believe that you would be considered a blocked person by OFAC, and that you are not acting as an agent of any such person. To the extent that OFAC, via laws, rules, regulations, or Executive Order, has promulgated restrictive measures against a government or regime ("**sanctioned regime**"), you further represent and warrant that you are not employed by or acting as an agent of (1) an entity owned or controlled by a sanctioned regime, (2) a government-controlled entity of a sanctioned regime, or (3) a government corporation of a sanctioned regime.

Further, you acknowledge and consent to Robinhood Singapore restricting your Account and/or any sub-accounts and canceling any pending orders to the extent Robinhood believes you are accessing these from (1) a jurisdiction that is subject to comprehensive sanctions by OFAC or (2) any jurisdiction Robinhood Singapore has made a risk-based decision to restrict access to use of its application and website. If this happens, please contact support@robinhood.com and you may be asked to provide supplemental information as part of this process. Additionally, you agree that you will notify Robinhood Singapore and close your Account and/or any subaccounts before establishing residency in any jurisdiction subject to U.S. or UN sanctions. Robinhood Singapore is not liable for any Losses, including any trading losses, that you may suffer as a result of the foregoing.

- (c) Any information or document you provide to Robinhood Singapore at any time is up-to-date, complete, true, and accurate, and not misleading in any way whatsoever. You further undertake to immediately update Robinhood Singapore on any changes to any information or document previously provided to Robinhood Singapore, including but not limited to changes to your name, address, e-mail address, and telephone number.

8. Applicable Laws and Regulations.

All transactions in your Account will be subject to all Applicable Laws. In no event will Robinhood Singapore be obligated to effect any transaction or provide any service or take any action that it believes in good faith would or might violate or be contrary to any Applicable Laws, including any sanctions regulations of any jurisdiction that Robinhood Singapore and/or its Affiliates may be liable under.

9. Erroneous Distributions.

You agree to promptly return to Robinhood Singapore any assets erroneously distributed to you. In the event that you sell a security prior to its ex-dividend/distribution date, and you receive the related cash/stock dividend or distribution in error, you irrevocably direct Robinhood Singapore on your behalf to pay such dividend/distribution to the entitled purchaser of the securities, and guarantee to promptly reimburse Robinhood Singapore for, or deliver to Robinhood Singapore, said dividend or distribution.

10. Residual Funds.

In the event your Account is cancelled, closed, or terminated for any reason and thereafter Robinhood Singapore receives funds to be applied to your Account, Robinhood Singapore reserves the right to apply the funds to any Obligations you may have in your Account. Robinhood Singapore will treat any balance as your Customer Monies and will use its best endeavours to contact you to facilitate transmission of these monies to you.

You understand that, if you request that all assets be transferred from an Account to another brokerage firm and subsequently reactivate that Account, you are (i) rescinding any instruction to transfer securities or other assets from the Account and (ii) instructing Robinhood Singapore not to transfer credit balances that accrue in the Account to the other brokerage firm.

11. Market Volatility; Market Orders; Limit Orders; and Queued Orders.

You understand that, whether you place a market or limit order, you will receive the price at which your order is executed in the marketplace. Particularly during periods of high volume, illiquidity, fast movement or volatility in the marketplace, the execution price received may differ from the quote provided on entry of an order, and you may receive partial executions of an order at different prices. You understand that Robinhood Singapore is not liable for any price fluctuations. You also understand that price quotes generally are for only a small number of shares as specified by the marketplace, and larger orders are relatively more likely to receive executions at prices that vary from the quotes or in multiple lots at different prices.

The default order type when entering an equity order via the Platform may be, as disclosed during the order entry process, either (I) a market order, (II) a limit order with a preset limit price set at 5% above (if a buy order) or 5% below (if a sell order) the last reported trade price for the security on a Nasdaq exchange (i.e., The Nasdaq Stock Market, NASDAQ OMX BX, or NASDAQ OMX PHLX) at the time the order was entered, or (iii) a limit order with a limit price set by you. Robinhood Singapore will use the following rounding formulas to determine the limit price for a limit order with a preset limit price: the last trade price for the security is (i) multiplied by 1.05 (for buy orders) or .95 (for sell orders); and (ii) if the last trade price is over US\$1.00, rounded down to two decimal places (for buy orders) or rounded up to two decimal places (for sell orders); otherwise, rounded down to four decimal places (for buy orders) or rounded up to four decimal places (for sell orders). You understand that securities may open for trading at prices substantially higher or lower than the previous closing price or the anticipated price. If you place a market order (irrespective of when you place it), you agree to pay or receive the prevailing market price at the time your market order is executed, which execution may occur on a subsequent trading day. You understand that the price you pay or receive may be significantly higher or lower than anticipated at the time you placed the order. To avoid buying a security at a higher price and possibly exceeding your purchasing power, you understand your option to enter a limit order with a limit price. You also understand that limit orders may not be executed within a particular period of time, or at all, if there is not sufficient trading at or better than the limit price you specify, and are subject to any

applicable time-in-force restrictions. The Website contains further information regarding order types and limitations, which you agree to read and understand before placing such orders.

If Robinhood 24 Hour Market trading is available to you and you enter a limit order that is eligible for execution during the Robinhood 24 Hour Market, you understand that (1) such orders could be executed between 12 a.m. and 8 p.m. ET on a full trading day (i.e., Monday - Friday except for holidays and half-days observed by U.S. securities exchanges), between 12 a.m. and 5 p.m. ET on a half-day (i.e., a half-day observed by U.S. securities exchanges), and between 8 p.m. and 12 a.m. ET (the last four hours) on the day before either a full trading day or a half-day; (2) the trade date for an order that is executed between 8 p.m. and 12 a.m. ET (the last four hours of a day) is the following full trading day or half-day (including for purposes of clearance, settlement, tax reporting, dividends, and other corporate actions); (3) you are responsible for the risks associated with the entry of such orders, and such risks include the risks of Extended Hours Trading described in the [Extended Hours Trading Disclosure](#); (4) Robinhood Singapore deems each such order to be a "not held" order, i.e., an order with respect to which you have granted Robinhood Singapore discretion with respect to the price and time of execution; (5) Robinhood Singapore will route such orders to a market center (a "**24H Market Maker**"), which may execute the order on a principal basis or route the order for execution to another market center; (6) between 8 p.m. and 4 a.m. ET ("**Overnight Hours**"), Robinhood Singapore will route such orders to a single 24H Market Maker, which may execute the order on a principal basis or route the order for execution to a single alternative trading system (the "**24H ATS**"); (7) the 24H ATS is not required to display prices publicly and may have very limited liquidity and/or high volatility; (8) such an order may not be price protected and so may be executed by a market center at a price that is worse than prices available at other execution venues; (9) if the order is unexecuted as of the beginning of, or shortly before, the next Overnight Hours session, the order will be canceled and, subject to the order's time-in-force instructions, re-routed to a single 24H Market Maker, which may execute the order on a principal basis or route the order for execution to the 24H ATS; (10) if the order is unexecuted as of the end of, or shortly before the end of, the Overnight Hours session, the order will be canceled and, subject to the order's time-in-force instructions, re-routed to a 24H Market Maker, which may execute the order on a principal basis or route the order for execution to another market center; and (11) if the order is canceled and re-routed as described in (9) or (10) above, the order will not be eligible for execution during the period of time between the cancellation of the order and its re-routing.

As a customer of Robinhood Singapore, you understand that you have the ability to place certain orders in a queue for execution the following trading day ("**Queued Order**"). Queued Order requests are prioritized based on the order in which they are received, and orders based on Queued Orders are sent out for execution after the opening of the normal market trading session of 9:30 a.m. to 4:00 p.m. ET ("**Market Hours**") or the pre-market trading session of 7:00 a.m. to 9:30 a.m. ET ("**Pre-Market Hours**"), depending on your instruction, on the next day of trading. If you submit a single or multiple Queued Order requests to buy one or more securities and Robinhood Singapore is unable to route orders based on all of those requests because you have insufficient buying power as of the opening of Market Hours or Pre-Market Hours, as applicable, you understand that Robinhood Singapore will endeavor to cancel one or more of the Queued Order requests in the order in which they were received until you have sufficient buying power for the remaining Queued Order requests, if any. You further understand that orders based on Queued Orders with fractional share components may be aggregated with other such orders. Orders placed outside of Market Hours are subject to the [Extended Hours Trading Disclosure](#).

A limit order may be designated as "good-'til-cancelled" ("**GTC**"), which means the order remains valid until (A) it is executed; (B) you cancel the order; (C) 90 days from when the order is placed (based on Eastern Time); or (D) the contract to which it relates is closed. You understand that a GTC order placed with an instruction to execute only during Market Hours, if not executed or cancelled, will stand only through Market Hours sessions. A GTC order placed with an instruction to execute during either Market Hours or **Extended Hours** (defined as, collectively, the Pre-Market Hours and the after-hours trading session of 4:00 p.m. to 8:00 p.m. ET ("**After Hours**")) will stand through Market Hours and Extended Hours until executed or cancelled. GTC Orders that are placed with either of the above instructions and are unexecuted at the end of the trading day are re-routed at the start of the appropriate session on the following trading day, and this process will be repeated every day for as long as the GTC order remains valid or expires unexecuted. You

further agree that any GTC orders you place should be treated as "do not reduce" orders. Robinhood Singapore may in its discretion cancel any open orders for the purchase or sale of any securities without notice.

You understand that Robinhood Singapore may implement certain risk controls to assist in minimizing adverse market impact. This may result in your order being queued and/or cancelled.

12. Content.

We may provide or make available to you certain content or information which may include news, articles, commentary, research, links to outside websites, and other information accessible through the Platform, but excluding brokerage services (such content or information, "**Content**"). Content may be prepared by third parties and independent external providers not affiliated with Robinhood Singapore ("**Providers**"). If we provide or make Content available to you, this does not grant you any rights over or in that Content. You may not and agree that you will not reproduce, sell, market, distribute, or otherwise commercially use the Content in any manner. Robinhood Singapore may terminate your access to the Content at any time.

Content is provided or made available to you on an "as is" and on an "as available" basis and should not be considered as any form of financial advice for you (within the meaning of the Financial Advisers Act 2001) or your Account, or a recommendation by Robinhood Singapore to buy or sell any securities or to engage in any investment strategy.. Your use of any Content is at your own risk. We do not make any warranty of any kind, express or implied, regarding the Content or the accuracy, completeness, timeliness, or otherwise of the Content.

Robinhood Singapore does not produce or provide first-party research providing specific investment strategies such as buy, sell, or hold recommendations, first-party ratings, or price targets. To the extent any Content is prepared by Robinhood Singapore or its associated persons and made available via that Platform or by other means, that Content is intended for informational and educational purposes only and does not constitute either research or a recommendation to enter into any securities transactions or to engage in any investment strategies.

Any views expressed in any third-party Content are not the views of Robinhood Singapore. Robinhood Singapore is not responsible for any third-party website or anything contained on or connected with any third-party website.

13. Restrictions on Trading, Deposits, Withdrawals and Use of Services.

You understand that Robinhood Singapore may at any time, at its discretion and without prior notice to you: (i) prohibit or restrict your access to the use of the Platform or related services; (ii) restrict your ability to deposit or withdrawal funds, or trade securities in your Account, or (iii) terminate your Account. The closing of your Account will not affect the rights or obligations of either party that are incurred prior to the date your Account is closed.

Robinhood Singapore may restrict your Account from withdrawals or trading for, but not limited to, the following reasons: if there is a reasonable suspicion of fraud, diminished capacity, inappropriate activity, or if Robinhood Singapore receives reasonable notice that ownership of some or all of the assets in your Account are in dispute. Robinhood Singapore shall not be liable for any loss that you may incur due to Robinhood Singapore's refusal to permit any deposit, withdrawal or transaction.

In the event of a breach or default by you under this Agreement, Robinhood Singapore shall have all rights and remedies available to a secured creditor under all applicable laws and in addition to the rights and remedies provided herein.

14. Use of the Platform, Market Data and Electronic Services.

14.1 Warranties.

You agree that your use of the Platform or any other service provided by Robinhood Singapore or its Affiliates is at your sole risk. The Robinhood services (including the Platform, the provision of

Market Data, Content, or any other information provided by Robinhood Singapore, any of its Affiliates, or any third-party content provider or market data provider) is provided on an "as is," "as available" basis without warranties of any kind, either express or implied, statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), implied warranties arising from trade usage, course of dealing, course of performance, or the implied warranties of merchantability or fitness for a particular purpose or application, other than those warranties which are implied by and incapable of exclusion, restriction or modification under the laws applicable to this Agreement.

From time to time, Robinhood Singapore may offer new "beta" features or tools with which its users may experiment. Such features or tools are offered solely for experimental purposes and without any warranty of any kind, and may be modified or discontinued at Robinhood Singapore's discretion. The provisions of this section apply with full force to such features or tools.

14.2 Limitation of Liability.

Although considerable effort is expended to make the Platform and other operational and communications channels available around the clock, Robinhood Singapore does not guarantee that these channels will be available and error free every minute of the day. Interruptions of service due to maintenance, Platform changes or system failures may occur.

SAVE FOR FRAUD, DEATH OR PERSONAL INJURY, AND TO THE EXTENT PERMITTED BY APPLICABLE LAW, ROBINHOOD SINGAPORE, ITS AFFILIATES, THEIR RESPECTIVE OFFICERS, DIRECTORS, EMPLOYEES AND AGENTS, AND THE PROVIDERS (COLLECTIVELY, THE "**ROBINHOOD PARTIES**") WILL NOT BE RESPONSIBLE TO YOU OR TO THIRD PARTIES FOR ANY LOSSES YOU INCUR (MEANING CLAIMS, DAMAGES, ACTIONS, DEMANDS, INVESTMENT LOSSES, OR OTHER LOSSES, AS WELL AS ANY COSTS, CHARGES, ATTORNEYS' FEES, OR OTHER FEES OR EXPENSES) BY REASON OF SUCH INTERRUPTIONS OF SERVICE. THIS PROVISION DOES NOT RESTRICT OR LIMIT IN ANY WAY YOUR ABILITY TO BRING ANY CLAIM IN ANY FORUM, INCLUDING IN ARBITRATION, AGAINST ROBINHOOD PARTIES THAT YOU WOULD OTHERWISE BE ENTITLED TO BRING.

14.3 Operational Interruption and Extraordinary Events.

TO THE EXTENT PERMITTED BY APPLICABLE LAW, THE ROBINHOOD PARTIES WILL NOT BE RESPONSIBLE TO YOU OR TO THIRD PARTIES FOR ANY LOSSES YOU INCUR (MEANING CLAIMS, DAMAGES, ACTIONS, DEMANDS, INVESTMENT LOSSES, OR OTHER LOSSES, AS WELL AS ANY COSTS, CHARGES, ATTORNEYS' FEES, OR OTHER FEES OR EXPENSES) BY REASON OF EXTRAORDINARY EVENTS OUTSIDE OF THEIR CONTROL OR THAT THEY DID NOT CAUSE INCLUDING, BUT NOT LIMITED TO, INTERRUPTIONS OF SERVICE DUE TO GOVERNMENT OR MARKET RESTRICTIONS, SUSPENSIONS OF TRADING, THE ACTION OF ANY EXCHANGE OR OTHER SELF-REGULATORY ORGANIZATION, HIGH MARKET VOLATILITY OR TRADING VOLUME, ARMED CONFLICTS, NATURAL DISASTERS, FORCES OF NATURE (INCLUDING EARTHQUAKES AND STORMS), POWER OUTAGES, NETWORK OR SYSTEM FAILURES, UNFORESEEABLE SOFTWARE OR HARDWARE MALFUNCTIONS, COMPUTER VIRUSES, MESSAGE INTERRUPTION, AND INSTANCES OF UNAUTHORISED ACCESS OR BREACH OF SECURITY.

14.4 Indemnification.

To the extent permitted by Applicable Laws, Robinhood Singapore or any of its Affiliates or respective partners, officers, directors, employees or agents (collectively, "**Indemnified Parties**") shall have no liability for, and you agree to indemnify, defend and hold harmless the Indemnified Parties from all Losses that result from: (i) any noncompliance by you with any of the terms and conditions of this Agreement; (ii) any third-party actions related to your receipt and use of any Market Data, Content, market analysis, other third-party content, or other such information obtained on the Platform, whether authorised or unauthorised under this Agreement; (iii) any third-party actions related to your use of the Platform; (iv) your or your agent's misrepresentation or alleged misrepresentation, or act or omission; (v) Indemnified Parties following your or your agent's directions or instructions, or failing to follow your or your agent's unlawful or unreasonable directions or instructions; (vi) any activities or services of the Indemnified Parties in connection with

your Account (including any technology services, reporting, trading, research or capital introduction services); or (vii) the failure by any person not controlled by the Indemnified Parties and their affiliates to perform any obligations to you, except to the extent such Losses result from the Indemnified Parties' violation of this Agreement, Applicable Laws, or applicable standards of conduct.

Further, if you authorise or allow third parties to gain access to Robinhood Singapore's services, including your Account, you will indemnify, defend and hold harmless the Indemnified Parties against any Losses arising out of claims or suits by such third parties based upon or relating to such access and use. Robinhood Singapore does not warrant against loss of use or any direct, indirect or consequential damages or Losses to you caused by your assent, expressed or implied, to a third party accessing your Account or information, including access provided through any other third-party systems or sites.

You consent to the use of automated systems or service bureaus by Robinhood Singapore and its respective affiliates in conjunction with your Account, including automated order entry and execution, record keeping, reporting and account reconciliation and risk management systems (collectively "**Automated Systems**"). You understand that the use of Automated Systems entails risks, such as interruption or delays of service, errors or omissions in the information provided, system failure, and errors in the design or functioning of such Automated Systems (collectively, a "**System Failure**") that could cause substantial damage, expense, or liability to you. As set forth in this Section, you understand and agree that Indemnified Parties will not be responsible for any of your Losses arising out of or relating to a System Failure, except to the extent such Losses result from the Indemnified Parties' violation of this Agreement, Applicable Rules, or applicable standards of conduct.

You also agree that Indemnified Parties will have no responsibility to you in connection with the performance or non-performance by any exchange, clearing organization, market data provider, or other third party (including other broker-dealers and clearing firms, and banks) or any of their respective agents or affiliates, of its or their obligations relative to any securities. You agree that Indemnified Parties will not be responsible to you or to third parties for: any Losses resulting from a cause outside the control of the Indemnified Parties, including the failure of mechanical equipment, unauthorised access, theft, operator errors, government restrictions, force majeure (as defined in this Agreement), market data availability or quality, exchange rulings or suspension of trading. This Agreement does not seek indemnification for costs or penalties resulting from the Indemnified Parties' own violation of local securities legislation and regulations such as the SFA or SFR.

15. Exchange Traded Funds.

You understand that you should consider the investment objectives and unique risk profile of Exchange Traded Funds ("ETFs") carefully before investing, and that ETFs are subject to similar risks of other diversified portfolios. You further understand that leveraged and inverse ETFs may not be suitable for all investors and may increase exposure to volatility through the use of leverage, short sales of securities, derivatives, and other complex investment strategies, and although ETFs are designed to provide investment results that generally correspond to the performance of their respective underlying indices, they may not be able to exactly replicate the performance of the indices because of expenses and other factors. You further understand that ETFs are required to distribute portfolio gains to shareholders at year end, which may be generated by portfolio rebalancing or the need to meet diversification requirements, and that ETF trading will also generate tax consequences. You understand that you can obtain prospectuses from issuers or their third-party agents who distribute and make prospectuses available for review.

16. Effect of Attachment or Sequestration of Accounts.

Robinhood Singapore shall not be liable for refusing to obey any orders given by or for you with respect to your Account that has or have been subject to an attachment or sequestration (or any order of equivalent legal effect) in any legal proceeding against you, and Robinhood Singapore shall be under no obligation to contest the validity of any such attachment or sequestration.

17. Event of Death.

It is agreed that in the event of your death, the representative of your estate shall immediately give Robinhood Singapore written notice thereof, and Robinhood Singapore may, before or after receiving such notice, take such proceedings, require such papers and inheritance or estate tax waivers, retain such portion of, or restrict transactions in the Account as Robinhood may deem advisable to protect Robinhood against any tax, liability, penalty or loss under any present or future laws or otherwise.

Notwithstanding the above, in the event of your death, Robinhood Singapore may cancel all open orders, but Robinhood Singapore shall not be responsible for any action taken on such orders prior to the actual receipt of notice of death. Further, Robinhood Singapore may in its discretion close out any or all of the Account without awaiting the appointment of a personal representative for your estate and without demand upon or notice to any such personal representative. The estate of the Account holder who has died shall be liable and each survivor shall continue to be liable, jointly and severally, to Robinhood Singapore for any net debit balance or loss in said account in any way resulting from the completion of transactions initiated prior to the receipt by Robinhood Singapore of the written notice of the death of the decedent or incurred in the liquidation of the Account or the adjustment of the interests of the respective parties, and for all other obligations pursuant to this Agreement. Such notice shall not affect Robinhood Singapore's rights under this Agreement to take any action that Robinhood Singapore could have taken if you had not died.

18. Tax; Tax Reporting; Tax Withholding.

18.1 Tax.

You acknowledge that it is your responsibility to declare and pay any income, gains, or similar to all applicable tax authorities, make any tax filings, and to pay any and all taxes, duties, or similar ("**tax**") when due in all applicable jurisdictions. You undertake and warrant to Robinhood that you will do so and will comply in full with all applicable tax laws and obligations to which you are subject.

18.2 Tax Reporting.

Robinhood Singapore may be required to pass information about you and your investments including, but not limited to, proceeds, dividends, interest or other income, and account balances to any relevant governmental department and/or statutory body as may be required to satisfy our reporting or other obligations in accordance with applicable tax laws.

18.3 Non-U.S. Persons.

As a non-U.S. Person, you certify that you fully understand all the information on any Form W-8BEN that you have submitted or will submit to Robinhood Singapore. Under penalties of perjury, you declare that (i) you have examined all the information (including all the information in the English language) on any Form W-8BEN that you have submitted or will submit to Robinhood Singapore and (ii) to the best of your knowledge and belief all such information is true, correct, and complete. You authorize Robinhood Singapore to provide any such Form W-8BEN to any withholding agent that has control, receipt, or custody of the income of which you are the beneficial owner or any withholding agent that can disburse or make payments of the income of which you are the beneficial owner. You agree that you will submit a new Form W-8BEN to Robinhood Singapore within 30 days if any certification made on any previously submitted Form W-8BEN becomes incorrect. You understand that the IRS does not require your consent to any provisions of such Form W-8BEN other than the certifications required to establish your status as a non-U.S. Person and, if applicable, obtain a reduced rate of withholding.

18.4 Tax Withholding.

Robinhood Singapore may be required to deduct and withhold taxes from any U.S. source dividend, interest, or other income paid or passed on to you. As applicable, Robinhood Singapore may also deduct and withhold taxes payable to the Singapore Tax Authority along with any equivalent foreign taxes required to be withheld by any other jurisdiction.

19. Fees and Charges.

You understand that, unless otherwise specified, Robinhood Singapore does not charge fees or commissions for executing buy and sell orders for equities. Index options and equity options will be charged a per contract fee. You understand that other fees may apply. The current fees are included in the Fee Schedule, as made available on the Platform. You agree to pay any such fees at the then-prevailing rate. You acknowledge that the prevailing fees may change from time to time. You agree to be bound by such changes once they are posted in the Fee Schedule available on the Platform or as otherwise notified to you. Robinhood Singapore reserves the right to vary rates and fees among customers in connection with special offers, promotions, arrangements, or account criteria such as account value/balance or customer loyalty. You also agree to pay all applicable taxes, and any fees, costs, or expenses incurred by Robinhood Singapore in connection with collection of any unpaid balance due on your Account, including legal fees allowed by law.

You authorise Robinhood Singapore to automatically debit your Account for any fees, charges or other amounts owed to Robinhood Singapore by you, and for any taxes owed by you.

20. Fractional Shares.

20.1 Robinhood Singapore may facilitate the holding or trading of a fraction of a share of a security ("**Fractional Shares**") in your Account. You acknowledge that Robinhood Singapore shall at its discretion determine the shares for which it will allow the trading of Fractional Shares. You acknowledge, understand and agree to the following:

- (a) Robinhood Singapore rounds all holdings of Fractional Shares to the fifth or sixth decimal place (depending on the execution venue), the value of Fractional Shares to the nearest cent, and any dividends paid on Fractional Shares to the nearest cent. Robinhood Singapore will not accept dollar-based purchases or sales of less than US\$1.00 and that you will receive proceeds from the sale of any whole or Fractional Shares rounded to the nearest cent.
- (b) A dollar-based order is an order to purchase or sell shares that have a notional value of approximately the dollar value specified by the order and that, if the order is executed, the notional value of the purchased or sold shares may vary from the dollar value specified by the order.
- (c) If you enter repeated Fractional Share orders with individual notional values of less than US\$0.01, your Account may be restricted.
- (d) A vendor employed by Robinhood Singapore will aggregate any proxy votes for Fractional Shares of Robinhood Singapore's customers with all votes reported to the issuer or issuer's designated vote tabulator and that, while Robinhood Singapore's vendor will report such proxy votes on Fractional Shares, the issuer or tabulator may not fully count such votes.

20.2 Robinhood Singapore deems each of the following equity orders entered by you or on your behalf to be a not held order, *i.e.*, an order with respect to which the customer has granted Robinhood Singapore discretion with respect to the price and time of execution (a "**Fractional Order**"):

- (a) orders for a share quantity that includes a Fractional Share (fractional share-based orders);
- (b) orders for a dollar amount (dollar based orders); and
- (c) orders to invest in a security pursuant to your instructions provided in connection with your participation in the Dividend Reinvestment Programme offered by Robinhood Singapore, which will be routed by Robinhood Singapore to certain bulk order engine(s) ("**BOE**").

20.3 You acknowledge and agree that Fractional Shares that are bought through Robinhood Singapore will be held by Robinhood Singapore as custodian pursuant to Section 3 above. Robinhood

Singapore will execute the Fractional Orders in its capacity as your agent with respect to such Fractional Shares, save that:

- (a) when Robinhood Singapore executes Fractional Orders utilizing inventory held in its principal account, the portions of such Fractional Orders that execute against inventory are executed in a principal capacity;
- (b) to the extent that Robinhood Singapore must purchase or sell whole shares in the market to fill any portion of your Fractional Order, that portion of the order will be executed in a riskless principal capacity and will be filled at the execution price Robinhood Singapore received for the corresponding whole shares it purchased and sold in the market;
- (c) to the extent that Robinhood Singapore fills any portion of your Fractional Order for a U.S. national exchange-listed security ("**NMS Securities**") out of inventory ("**Inventory Fulfillment**") rather than by purchasing or selling shares in the market or routing to a market center on an agency basis, Robinhood Singapore will endeavor to price that portion of your Fractional Order at a price (i) between the National Best Bid and the National Best Offer ("**NBBO**") at the time of execution for orders executed during Market Hours, or (ii) between the best bid and the best offer as reported by an external vendor at the time of execution ("**Vendor BBO**"), for orders executed during Extended Hours. For Inventory Fulfillment of any portion of your Fractional Order for a security not listed on a national exchange ("**Non- NMS Security**"), executed during Market Hours or Extended Hours, Robinhood Singapore will endeavor to price that portion of your Fractional Order between the Vendor BBO; and
- (d) Robinhood Singapore may execute a Fractional Order in a security as principal while in receipt of a not held order from you that is in the same security and on the same side of the market as Robinhood Singapore; in such cases, Robinhood may receive the same price as or a better price than the price you receive.

20.4 A Fractional Order you enter can be either a market order or a limit order with a preset limit price, as described in Section 11 above. Robinhood Singapore generally cancels Fractional Orders that are limit orders with preset limit prices, or the unexecuted portions of such orders, if they are unmarketable. Certain securities are not eligible for fractional trading during Extended Hours. During Extended Hours, orders in such securities may be placed for whole shares or queued for the opening of Market Hours. Trades outside of Market Hours are subject to Robinhood Singapore's Extended Hours Trading Disclosure.

In addition to the foregoing, Robinhood Singapore generally cancels Fractional Orders, or unexecuted portions of Fractional Orders, if they are not executed after five minutes of being eligible for execution.

20.5 You understand and acknowledge that:

- (a) Fractional Shares within your Account (i) are unrecognized, unmarketable, and illiquid outside the Robinhood Singapore platform, (ii) are not transferable in-kind, and (iii) may only be liquidated and the proceeds withdrawn or transferred out. You acknowledge that, subject to applicable requirements, Robinhood may report holdings and transactions in your Account in terms of either Singapore Dollars, U.S. Dollars, shares, or both; and
- (b) because Fractional Share positions cannot be transferred, reorganized, or issued in certificate form, your partial interest will be liquidated, without commission charges to you, at prevailing market prices in the event your Account is transferred or closed, the stock is reorganized, or stock certificates are ordered out of your Account. The timing of such liquidations will be at the discretion of Robinhood Singapore

21. Dividend Reinvestment Programme.

Except as expressly stated otherwise, the provisions of this Section will only apply if you are enrolled in Robinhood Singapore's Dividend Reinvestment Programme ("**DRIP**").

"Eligible Security" means all shares available for fractional investing through Robinhood Singapore that are made available by Robinhood Singapore at its discretion for the purposes of DRIP. You understand that in order to be eligible for dividend reinvestment, the securities must be held in your Account. You may specify individual securities or have all Eligible Securities in your Account enrolled for dividend reinvestment. If you choose to reinvest dividends from all Eligible Securities, you understand that individual securities could subsequently no longer be Eligible Securities at Robinhood Singapore's discretion or under Applicable Law. In those cases, only those securities will be discontinued from the DRIP. If you specify individual securities, you may add additional Eligible Securities to the DRIP at any time if you hold a position in those securities. Enrollment with respect to these additional Eligible Securities will be effective within three Business Days after Robinhood receives notification from you through the Platform. If you maintain open orders for securities you do not already hold, you may not enroll those securities for dividend reinvestment until your open orders are executed. If your entire Account is set up for dividend reinvestment, any Eligible Securities you purchase in the future will automatically participate in the DRIP.

As described below, Eligible Cash Distributions will be reinvested in securities you have selected in the DRIP, provided that you owned the securities on the record date for determining shareholders eligible to receive dividends, and continue to hold the securities through the payable date. **"Eligible Cash Distributions"** means most cash distributions, including regular and optional dividends, cash-in-lieu payments, and capital gains distributions. Special dividends, late ex-date, liquidation, and miscellaneous payments may not be eligible distributions. If an Eligible Cash Distribution is reversed and/or modified, it may not be reinvested. Optional dividends will be processed in accordance with dividend reinvestment instructions. Robinhood Singapore is permitted to borrow a dividend paying stock in the normal course of business under certain circumstances and, as a result, in such situations instead of a dividend payment you may receive a cash in lieu payment. If you receive a cash in lieu payment, you authorize Robinhood to treat such payment as if it was not "in lieu" and reinvest it accordingly.

Robinhood Singapore will credit your Account upon completion of the dividend reinvestment. Robinhood Singapore will reinvest dividends on the Business Day following receipt of funds. In the rare instance in which Robinhood Singapore is unable to reinvest all dividends on the Business Day following receipt, it may reinvest the remaining funds as soon as reasonably possible thereafter, which may take up to five Business Days. You will not have use of the funds prior to reinvestment.

You understand that your participation in the DRIP is voluntary and that Robinhood Singapore has not made any recommendation that you should participate. You further understand that Robinhood Singapore is not recommending or offering any advice regarding the purchase of any security included as an Eligible Security in the DRIP. You further understand that dividend reinvestment does not assure profits on your investments, nor does it protect against losses in declining markets. Robinhood Singapore does not intend to charge a fee for transactions executed pursuant to the DRIP.

You may terminate your participation in the DRIP, or the enrollment of individual securities in the DRIP, at any time by giving notice through the Platform. Termination will take effect prior to the next Eligible Cash Distribution provided your notice to terminate was received at least three Business Days prior to the record date of that distribution. You understand that your notice to terminate your participation in the DRIP will not affect any obligations that may result from transactions initiated prior to Robinhood Singapore's receipt and processing of your notice.

Orders to invest in a security pursuant to your instructions provided in connection with your participation in the DRIP generally will be routed as dollar-based orders by Robinhood Singapore to the BOE. The BOE will aggregate the orders it receives in a given security on a given day in connection with the DRIP into one or more bulk orders. Each bulk order may represent orders from multiple customers. The BOE will convert each bulk order to one or more share-based child orders that the BOE will route to the market for execution. Robinhood Singapore will allocate executions received by the BOE to customers on a riskless principal basis. The allocations may include Fractional Shares, rounded to six decimal places. If the BOE routes multiple child orders to execute a single bulk order, each customer order represented by the bulk order will receive a share

allocation based on the weighted average price per share of the child order executions. If a bulk order is not fully executed, the customers whose orders are represented by the bulk order will be refunded the dollar amount corresponding to the unfilled portion of the bulk order on a pro rata basis.

If you participate in the DRIP and the BOE is not utilized (because, e.g., the BOE is not available), you understand Robinhood Singapore will reinvest the dividends of a particular stock at or near the opening price on the trading day following receipt of the dividend. Robinhood Singapore will combine Eligible Cash Distributions from your Account with those from other Robinhood Singapore customers requesting dividend reinvestment in the same security and use these combined funds to purchase securities on your behalf and on behalf of these other customers. If the combined reinvested funds do not total the purchase price of at least one share, the distribution will be invested in Fractional Shares. On that same day, Robinhood Singapore will credit your Account with that number of shares, including Fractional Shares, equal to your Eligible Cash Distribution divided by the purchase price per share.

Dividend reinvestment may result in your owning interests in Fractional Shares of a security. You will be entitled to receive future dividend payments on your Fractional Shares, although other corporate actions may result in allocation of only whole shares and cash in lieu of Fractional Shares as determined by the issuer. In mandatory corporate reorganizations, your partial interest will be handled according to the specific terms of the reorganization. In voluntary corporate reorganizations, Robinhood Singapore will act on your instructions with respect only to your whole shares.

Reinvestment of dividends may result in your owning a Fractional Share position in securities that are callable in part. In the event of a call, Fractional Shares to be called will be determined through a random selection process. The probability of your fractional share holdings being called will be proportional to the holdings of all Robinhood Singapore customers who own a fractional share position in that security. Prior to the publication date of such a call, you have the right to withdraw from your Account cash in lieu of your uncalled, fully paid partial holdings. Once a call is announced, however, all shares, whether registered or held in street name, participate in the random selection process. If your Fractional Shares are selected and you no longer hold the shares that you held on the publication date of the call, you will be responsible for covering those shares.

22. Recurring Investments.

Except as expressly stated otherwise, the provisions of this Section will only apply if you are enrolled in Robinhood Singapore's Recurring Investments ("**RI**"). As it relates to this Section, "**Recurring Eligible Security**" means all shares available for fractional investing through Robinhood Singapore that Robinhood Singapore supports for Recurring Investments.

Robinhood Singapore will process RI orders on the schedule that you choose for a Recurring Eligible Security. If Robinhood Singapore is unable to process an RI order on the specified day, it will process the order as soon as reasonably possible thereafter, which may take up to five Business Days. If your RI order falls on a day that the market is closed, like a weekend or holiday, it will be scheduled for the next trading day. On partial market holidays, recurring orders will process earlier in the day to accommodate for the early market close.

You understand that your participation in RI is voluntary and that Robinhood Singapore has not made any recommendation that you should participate. You further understand that Robinhood Singapore is not recommending or offering any advice regarding the purchase of any security included as a Recurring Eligible Security in RI. You further understand that recurring investment does not assure profits on your investments, nor does it protect against losses in declining markets.

You may delete your recurring investments at any time by giving notice through the Platform. Deleting a recurring investment will take effect prior to the next scheduled RI order, unless the request to delete is made fewer than two Business Days prior to the next recurring investment, in which case the request to delete will take effect prior to the following RI order. If the Platform makes this option available, you may also pause or skip a specific RI order. You understand that

your notice to delete recurring investments will not affect any obligations that may result from transactions initiated prior to Robinhood Singapore's receipt and processing of your notice.

Orders to invest in a security pursuant to your instructions provided in connection with your participation in RI generally will be routed as dollar-based orders by Robinhood Singapore to the BOE. The BOE will aggregate the orders it receives in a given security on a given day in connection with RI into one or more bulk orders. Each bulk order may represent orders from multiple customers. The BOE will convert each bulk order to one or more share-based child orders that the BOE will route to the market for execution. Robinhood Singapore will allocate executions received by the BOE to customers on a riskless principal basis. The allocations may include Fractional Shares, rounded to six decimal places. If the BOE routes multiple child orders to execute a single bulk order, each customer order represented by the bulk order will receive a share allocation based on the weighted average price per share of the child order executions. If a bulk order is not fully executed, the customers whose orders are represented by the bulk order will be refunded the dollar amount corresponding to the unfilled portion of the bulk order on a pro rata basis. Robinhood Singapore will deem each order that it routes to the BOE to be a not held order, i.e., an order with respect to which the customer has granted Robinhood Singapore discretion with respect to the price and time of execution.

If you participate in RI and the BOE is not utilized (because, eg, the BOE is not available), you understand Robinhood Singapore will place an order in the amount specified. RI orders will typically be processed between 12:00 PM ET and market close on the scheduled date. Robinhood Singapore may combine RI orders from your Account with those from other Robinhood Singapore customers requesting recurring investments in the same security and use these combined funds to purchase securities on your behalf and on behalf of these other customers. If the combined investing funds do not total the purchase price of at least one share, the funds will be invested in Fractional Shares. On that same day, Robinhood Singapore will credit your Account with that number of shares, including Fractional Shares, equal to your recurring investment divided by the purchase price per share.

RI orders may result in your owning interests in Fractional Shares of a security. You will be entitled to receive future dividend payments on your Fractional Shares, although other corporate actions may result in allocation of only whole shares and cash in lieu of fractions as determined by the issuer. In mandatory corporate reorganizations, your partial interest will be handled according to the specific terms of the reorganization. In voluntary corporate reorganizations, Robinhood Singapore will act on your instructions with respect only to your whole shares.

23. Disclosure of Information.

You understand that all disclosures of your non-public personal information shall be made in accordance with the terms of this Agreement or the Robinhood Privacy Policy (available in the Disclosure Library), as applicable. You agree that your consent to sharing certain types of non-public personal information will remain in effect until you revoke such consent by updating your settings on the Platform.

In addition, you understand and agree that Robinhood Singapore may disclose information about your Account and your related activities to third parties under the following circumstances: (i) as necessary to complete your transactions; (ii) to investigate any complaint, disputed transaction, transaction inquiry, or request you make or as necessary to investigate potential fraud, money laundering, or other misuse related to your Account; (iii) to respond to requests from credit bureaus, creditors, or other third parties for account-related information, to the extent such inquiries are necessary for processing your transactions or are usual and customary in the course of servicing similar products or accounts; or (iv) as necessary to comply with any Applicable Law, regulation, government, or court order or subpoena; or (v) in accordance with your written permission or as otherwise permitted under the Robinhood Privacy Policy.

24. Deposits.

24.1 General; Holds.

You acknowledge and agree that funds that you deposit to your Account may be subject to one or more hold periods, as may be notified by Robinhood Singapore to you, and which may be amended from time to time by notice to you. During the applicable hold period, your funds will not be available for payments, withdrawal, or the settling of securities transactions. You further understand and agree that Robinhood Singapore reserves the right to further delay making deposited funds available for periods longer than the hold periods specified to the extent Robinhood Singapore determines that additional time is needed to verify information about the item deposited or the sender or if Robinhood Singapore otherwise believes there is a risk of fraud or other unlawful activity with respect to your Account.

24.2 Mistaken Deposits.

If funds are deposited or transferred into your Account by mistake or otherwise, you agree that Robinhood Singapore may correct the situation and deduct any interest paid on such funds, if applicable, without prior notice to you.

24.3 Returned Funds.

You acknowledge and agree that you are responsible for returned transactions. If you have funds transferred into your Account and that transfer is returned for any reason, Robinhood Singapore may charge the transfer fee and interest paid on such funds, if applicable, against your Account, without prior notice to you.

25. Consent to Redeem Capital Markets Products.

You understand and agree that whenever it is necessary for Robinhood Singapore's protection or to satisfy a margin call, deficiency, debit or other obligation owed to Robinhood Singapore, Robinhood Singapore may (but is not required to) sell, assign and deliver all or any part of the Customer Assets in your Account, or close any or all transactions in your Account. You understand that Robinhood Singapore may, but is not obligated to, attempt to contact you before taking any such action. You understand and agree that Robinhood Singapore reserves the right to take any such action without prior notice or demand for additional collateral, and free of any right of redemption, and that any prior demand, call or notice will not be considered a waiver of our right to sell or buy without demand, call or notice.

You further acknowledge and agree that:

- (a) Robinhood Singapore may choose which assets to buy or sell, which transactions to close, and the sequence and timing of liquidation, and may take such actions on whatever exchange or market and in whatever manner (including public auction or private sale) that Robinhood Singapore chooses in the exercise of its business judgment.
- (b) You shall not hold Robinhood Singapore liable for the choice of which capital markets products to buy or sell or of which transactions to close or for the timing or manner of the liquidation. You also agree not to hold Robinhood Singapore liable for taking such action.
- (c) You understand and accept the risks of Robinhood Singapore's exercise of such powers, including without limitation: (i) the possibility that you may lose Customer Assets in your Account and all your interests in such Customer Assets upon the exercise of our powers; and (ii) Customer Assets in your Account may be disposed in any manner and upon such terms as we deem fit, including at a price or for such consideration less favourable than might have otherwise been obtained at a different time or via a different method or market for disposal.

You understand and agree that Robinhood Singapore is entitled to exercise the rights described in this Section in its discretion, including, but not limited to, whenever any of the following occurs:

- The equity level in your Account falls below required minimums.
- Sufficient funds or assets are not deposited to pay for transactions in your Account.

- A petition of bankruptcy or for the appointment of a receiver or any other bankruptcy-related petition is filed by or against you.
- An attachment is levied against your Account.
- You pass away or become incapacitated or incompetent.
- Your Account is closed.

26. API.

26.1 Overview; Definitions.

Robinhood Singapore may, at its discretion, provide third parties with an application programming interface and other materials in accordance with any accompanying documentation (collectively, the "**API Package**") (such third parties, "**API Licensees**"), to make available certain features and functionality of Robinhood Singapore's mobile applications, websites, or technology platform via the API Licensees' products (such products, the "**Licensee Products**"). The API Package and the Licensee Products are collectively referred to as the "**API Products**". You may not use the API Package or develop Licensee Products without Robinhood Singapore's express written consent (and Robinhood may decline any such request for use or development in its discretion).

26.2 Access to Your Personal Information.

Through your use of any API Products, you may be providing API Licensees with access to your Account and Personal Information. "**Personal Information**" means any information that identifies, describes, or is capable of being associated with an individual (including username, logon password, financial information, trade data, and other financial information). By using any API Products, you acknowledge that such API Products may employ security, policies, procedures, and systems of API Licensees which may or may not be less stringent and secure than Robinhood Singapore's. You agree that your use of any API Products shall be subject to this Agreement, in addition to any other agreements which you executed with respect to any such API Products. You understand and agree that any end user agreement that you executed with any API Licensee is concluded between you and such API Licensee only, and not with Robinhood Singapore; and such API Licensee, not Robinhood Singapore, is solely responsible for such Licensee Product and the content thereof. You understand and agree that the API Products may deliver Personal Information to Robinhood Singapore, and that Robinhood Singapore is authorised to receive and store such Personal Information consistent with Robinhood Singapore's then-in-effect policies and procedures. Further, you agree that the API Products may request Personal Information stored by Robinhood Singapore, and you consent to Robinhood Singapore's disclosure of such Personal Information to the API Products.

26.3 No Recommendations.

To the extent the Licensee Products or API Licensees express opinions or make recommendations, you understand that such opinions and recommendations are expressed solely by API Licensees and are not the opinions or recommendations of Robinhood Singapore. The existence of any API Products and Robinhood Singapore's consent to any connectivity between any Licensee Products and Robinhood Singapore's technology, the Platform, or trading platform(s) does not constitute (i) any recommendation by Robinhood Singapore to invest in any security or utilize any investment strategy; or (ii) any representation, warranty, or other guarantee by Robinhood Singapore as to the present or future value or suitability of any sale, trade, or other transaction involving any particular security or any other investments. The existence of any and all information, tools and services provided by API Licensees or by the Licensee Products shall not constitute Robinhood Singapore's endorsement of API Licensees or the Licensee Products.

26.4 Data Provided by Robinhood to API.

From time to time, and subject to then-in-effect agreements between Robinhood Singapore and API Licensees, Robinhood Singapore may, in its own discretion, make market data feeds received from third parties available via the API Products. Robinhood Singapore does not make any

guarantees in regard to such market data feeds. Furthermore, API Licensees or Licensee Products may make available to you market data feeds independent of Robinhood. You acknowledge that from time to time that there may be discrepancy between the market data presented on the Platform and information provided by any API Products due to a variety of reasons, including the time to update and transmit such data to a mobile application or website and latency caused by such API Product's or your local environment (such as computer set up, connection speed, etc.). Robinhood Singapore is not responsible for the accuracy of any market data displayed on any API Products or otherwise made available by API Licensees.

26.5 Risks; No Liability.

You acknowledge that there may be latency between the time an order (or other Personal Information) is submitted from the API Products and the time such order or Personal Information is received by Robinhood Singapore. Latency may also affect order modification and order cancellation requests. The time an order or a request is actually received by Robinhood Singapore (including for execution) will be the official time, including for the purposes of routing the order to the market for execution. In addition, all orders submitted to Robinhood Singapore are subject to order vetting by Robinhood. Orders created and submitted through any API Products are not vetted until they are received by Robinhood Singapore. It is possible that Robinhood Singapore may reject an order placed through any API Products. Robinhood Singapore cannot guarantee that any order will be accepted when such order is routed to the market for execution, and Robinhood Singapore cannot guarantee that notifications and Personal Information provided to you by Robinhood Singapore will be successfully delivered to or displayed by any API Products.

Without limiting the generality of any other terms in this Agreement, you agree that Robinhood Singapore or its Affiliates:

- (a) shall not be liable for any Losses as a result of any issues addressed in this Section, nor shall Robinhood or its affiliates be liable for any Losses realized for technical issues involving any API Products or API Licensee technology or product offerings (including system outages or downtime);
- (b) shall not be responsible for any investment research provided by any API Licensee or any Licensee Products; and
- (c) makes no representations, warranties or other guarantees as to the accuracy, timeliness or efficacy of any market data, information, or other functionality made available by any API Licensee or any API Products.

26.6 Intellectual Property.

Your use of any API Products will not confer to you any title, ownership interest, or intellectual property rights that otherwise belongs to Robinhood Singapore or any of its affiliates. The API Package, including content, is protected under applicable patent, copyright laws, international treaties or conventions, and other laws and will remain Robinhood Singapore's exclusive property, as applicable. Names, logos, and all related product and service names, design marks, and slogans displayed by or relating to Robinhood Singapore or any of its affiliates or API Licensees in the context of the API Products shall remain the property of the respective owner, and use of such property by Robinhood Singapore or any API Licensee in marketing or provision of any API Products does not grant ownership of or entitle you to use any such name or mark in any manner.

26.7 Customer API Representations and Warranties.

You represent and warrant that:

- (a) By virtue of utilizing any API Products, you consent to and accept any risk associated with Robinhood Singapore's sharing of Personal Information with any API Licensee and shall not hold Robinhood Singapore, its affiliates, or their respective officers, directors, or employees responsible for any Losses resulting from the sharing of such Personal Information.

- (b) You agree that your use of any API Products or API Licensee's content, information, technology, or functionality is at your own risk.
- (c) You agree that Robinhood Singapore may revoke any API Licensee or API Products' authorization at any time, for any reason, with or without cause and without prior notice to you.

27. Electronic Signatures; Modifications to the Agreement.

You agree to transact business with Robinhood Singapore electronically. By electronically signing an application for an Account, you acknowledge and agree that such electronic signature is valid evidence of your consent to be legally bound by this Agreement and such subsequent terms as may govern the use of Robinhood Singapore's services. The use of an electronic version of any document fully satisfies any requirement that the document be provided to you in writing. You accept notice by electronic means as reasonable and proper notice, for the purpose of any and all laws, rules and regulations. You acknowledge and agree that Robinhood Singapore may modify this Agreement from time to time and you agree to consult the Website from time to time for the most up-to-date Agreement. The electronically stored copy of this Agreement is considered to be the true, complete, valid, authentic and enforceable record of the Agreement, admissible in judicial or administrative proceedings to the same extent as if the documents and records were originally generated and maintained in printed form. You agree not to contest the admissibility or enforceability of Robinhood Singapore's electronically stored copy of the Agreement.

28. Margin; Breach; Right to Offset.

28.1 Margin Account.

To the extent you elect and are approved for a Margin Account, any margin extended to you in connection with your Margin Account is provided by Robinhood Singapore.

As a holder of the Margin Account, you will have access to any investment products purchased prior to settlement of a buy transaction, and to the proceeds of any investment products sold prior to the settlement of a sell transaction.

All investment products loaned to you pursuant to a buy transaction will be loaned to you in accordance with the requirements of section 28.10(f) below. To secure its rights in connection with any sell transaction, Robinhood Singapore has the right to mortgage, charge, pledge or hypothecate the investment products that are the subject of the sell transaction in favour of Robinhood Singapore for a sum not exceeding the transaction amount.

28.2 Margin Investment Account.

To the extent you elect and are approved for a Margin Investment Account, any margin extended to you in connection with your Margin Investment Account is provided by Robinhood Singapore.

You understand that you are liable for the full amount of funds borrowed in your Margin Investment Account and will be liable to repay this amount in full on demand.

A Margin Investment Account is an account which permits funds to be borrowed by you from Robinhood Singapore to buy listed investment products applicable for margin trading, as may be determined by Robinhood Singapore at its discretion. For the avoidance of doubt, you are permitted to carry out non-margin trading through your Margin Investment Account, but in relation to such non-margin trading, you agree and acknowledge that any such transactions executed are also subject to, where applicable, the terms and conditions of this Section 28.

28.3 Margin Risks.

Margin Investment Accounts are not necessarily appropriate for everyone. Nothing in this Agreement, any application, or any communication or other statement by Robinhood Singapore or its Representatives constitutes any form of recommendation to open a Margin Investment Account or make any specific investment or strategy.

You understand that margin trading involves interest charges and risks, including the potential to lose more than deposited or the need to deposit additional collateral in adverse market conditions. Before applying for a Margin Investment Account and before using margin, you must determine whether this type of account or trading strategy is right for you given your specific investment objectives, experience, risk tolerance, and financial situation.

If you have, or have applied to have, a Margin Investment Account, you will be presented with a separate Margin Account Agreement and represent that you have read and understand the Margin Disclosure Statement and that you fully understand the risks involved in borrowing margin and trading capital markets products on margin. These disclosures contain information on Robinhood Singapore's lending policies, interest charges, and certain risks associated with Margin Accounts. In addition, you acknowledge that, in the future, you may receive supplemental disclosures (including risk disclosures), terms, and agreements that pertain to certain account types, features, or services.

28.4 Breach.

Whenever in its discretion Robinhood Singapore considers it necessary for Robinhood Singapore's or your protection or in the event of, but not limited to; (i) any breach by you of this or any other agreement with Robinhood Singapore or its Affiliates or (ii) your failure to pay for or to deliver assets, Robinhood Singapore may sell any assets held in any of your Accounts, cancel or complete any open orders for the purchase or sale of any assets, or borrow or buy any assets required to make delivery against any sale, including a short sale, effected for you, all without notice or demand for deposit of collateral, other notice of sale or purchase, or other notice or advertisement, each of which you expressly waive, and Robinhood Singapore may require you to deposit cash or adequate collateral to your Account prior to any settlement date in order to assure the performance or payment of any open contractual commitments or unsettled transactions. Robinhood Singapore has the right to refuse to execute securities transactions for you at any time and for any reason.

28.5 Payment of Indebtedness Upon Demand; Right of Offset.

You shall at all times be liable for the payment upon demand of any Obligations owing from you to Robinhood Singapore, and you shall be liable to Robinhood Singapore for any deficiency remaining in any such accounts in the event of the liquidation thereof (as contemplated in this Section or otherwise), in whole or in part, by Robinhood Singapore or by you; and you shall make payment of such Obligations upon demand. You authorize Robinhood Singapore to recover amounts you owe, and to debit, charge or otherwise exercise a right of offset to recover funds from the balance in your Account, your external bank account, any account you own with an affiliate of Robinhood Singapore, or any other payment instrument linked to your Account.

This authorization and/or right of offset shall survive termination of your Account and this Agreement. If Robinhood Singapore's attempt to recover funds is not successful, you agree that the authorization and/or right of offset hereunder includes a grant to Robinhood Singapore of any additional authorizations and/or rights of offset required to recover the amount you owe to Robinhood Singapore in complete compliance with any applicable laws, rules or industry regulations. Robinhood Singapore may take these actions without prior notice to you.

28.6 Costs of Collection.

Without limitation to any other indemnities in this Agreement, all Losses, including but not limited to reasonable legal fees and expenses, incurred and payable or paid by Robinhood Singapore in the (i) collection of a debit balance or any unpaid deficiency in any of your Accounts with Robinhood Singapore or (ii) defense of any matter arising out of your securities transactions, shall be payable to Robinhood Singapore by you.

29. Extended Trading Hours.

In certain circumstances, you may be able to engage in Extended Hours trading, meaning, for purposes of this section, trading outside of the regular trading hours of 9:30 a.m. and 4:00 p.m. Eastern. This ability may be limited to certain account types or other eligibility criteria, and the

order types available for Extended Hours trading may be limited. You may not execute Extended Hours trades in an IPO on its first day of trading. There are unique risks to Extended Hours trading and by participating in this type of trading, you are deemed to understand and agree to accept such risks, including those set out in the Extended Hours Trading Disclosure available in the Disclosure Library. If any terms of the Extended Hours Trading Disclosure conflict with any terms of this Agreement, the terms of this Agreement will prevail.

30. Phone Calls.

You agree that, by providing information Robinhood Singapore requests, opening or applying to open, or maintaining an Account, or by downloading any App, Robinhood Singapore and its third-party service providers, including third-party debt collection agencies, may contact you either (i) via mail, phone, or email, or other details you have provided, or (ii) via any other form of electronic or other communications facility available via the Platform or a third party service provider such as "chat," "voice," or messaging functionality.

Specifically, if you provide us with a phone number: (a) you represent and warrant that the number you provide is your phone number, and you will promptly notify us if that changes, and (b) you consent to receive calls (including text messages) at any time of day made to that phone number that may be prerecorded or completed with an automatic telephone dialing system (automated calls) for purposes including but not limited to providing account-related communications (including security alerts), telemarketing, investigating or preventing fraud, or collecting amounts owed to Robinhood Singapore. We may share your number with third parties that provide services to us in connection with any of the foregoing purposes, including but not limited to debt collectors. You understand that message, telephone minute and data rates may apply for calls made to a mobile phone number. You may opt out at any time from receiving these types of calls orally or in writing to privacy@robinhood.com. Please note, even if you opt out, we may still make other calls as permitted by law.

31. Consent to Electronic Delivery of Documents.

31.1 Consent.

By agreeing to electronic delivery, you are giving your informed consent to electronic delivery of all Account Documents. "**Account Documents**" include notices, disclosures, current and future account statements, regulatory and shareholder communications (such as prospectuses, proxy solicitations, and privacy notices), trade confirmations, tax-related documents, and any other information, documents, data, and records regarding your Account, this Agreement (including amendments to this Agreement), and the agreements and disclosures governing the services delivered or provided to you by Robinhood Singapore, the issuers of the securities or other property in which you invest, and any other parties. You agree that you can access, view, download, save, and print any Account Documents you receive via electronic delivery for your records.

31.2 Electronic Delivery System.

You acknowledge that Robinhood Singapore's primary methods of communication with you include (A) posting information on the Website, (B) providing information via the App, (C) sending email(s) to your email address of record, and (D) to the extent required by law, providing you with notice(s) that will direct you to the Platform where you can read and print such information. Unless otherwise required by law, Robinhood Singapore reserves the right to post Account Documents on the Website without providing notice to you. Further, Robinhood Singapore reserves the right to send Account Documents to your postal or email address of record, or via the Platform. You agree that all Account Documents provided to you in any of the foregoing manners are considered delivered to you personally when sent or posted by Robinhood Singapore, whether you receive it or not.

All email notifications regarding Account Documents will be sent to your e-mail address of record. You agree to maintain the email address that you have provided Robinhood Singapore until you provide Robinhood Singapore with a new one. You agree that Robinhood Singapore may send email communications to you at any time of day, without restriction. You understand that email messages may fail to transmit promptly or properly, including being delivered to spam folders. You

further understand that it is your sole responsibility to ensure that any emails from Robinhood Singapore or its Affiliates are not marked as spam. If a notification cannot be delivered to you because you failed to maintain a valid and/or deliverable email address with Robinhood Singapore, such notification will be sent to you via postal mail for a fee, as described below, and in the Fee Schedule. Regardless of whether or not you receive an email notification, you agree to check the Website regularly to avoid missing any information, including amendments or supplements to this Agreement, or time-sensitive or otherwise important communications. If you authorise someone else to access the email account you have provided Robinhood Singapore, you agree to tell them to share the Account Documents with you promptly, and you accept the risk that they will see your sensitive information. You understand that if you use a work email address or computing or communications device, your employer or other employees may have access to the Account Documents.

Additionally, you acknowledge that the Internet is not a secure network and agree that you will not send any confidential information, including Account numbers or passwords, in any unencrypted emails. You also understand that communications transmitted over the Internet may be accessed by unauthorised or unintended third parties and agree to hold Robinhood Singapore, its affiliates, and Robinhood Singapore and its affiliates' respective officers and employees harmless for any such access regardless of the cause.

31.3 Costs and Fees.

Potential costs associated with electronic delivery of Account Documents may include charges from Internet access providers and telephone companies, and you agree to bear these costs. Robinhood Singapore will not charge you additional online access fees for receiving electronic delivery of Account Documents.

Additionally, if you fail to maintain a valid and/or deliverable email address of record on your Account, Robinhood Singapore reserves the right to charge you a fee for certain documents that must be re-delivered via postal mail. You will incur such fee for each instance of postal mail delivery until such time as you update your email address. The types of Account Documents that are subject to these fees and the current fee amounts are detailed in the Fee Schedule. You agree that Robinhood Singapore may deduct these fees from your Account consistent with the terms of this Agreement.

31.4 Archival.

Upon your request, you may obtain electronic copies of account statements and trade confirmations, subject to availability.

31.5 Revocation of Consent.

Consent to electronic delivery of documents is required to establish and maintain an Account with Robinhood Singapore. Subject to the terms of this Agreement, you may revoke or restrict your consent to electronic delivery of Account Documents at any time by notifying Robinhood Singapore in writing of your intention to do so. However, you understand that if you revoke or restrict your consent to electronic delivery of Account Documents, Robinhood Singapore has the right to restrict and/or close your Account, and terminate your access to Robinhood's services. Robinhood Singapore may elect to deliver Account Documents by other means, including paper delivery via postal mail, which will not revoke or otherwise affect your consent. You understand that neither your revocation or restriction of consent nor Robinhood Singapore's delivery of paper copies of Account Documents will affect the legal effectiveness or validity of any electronic communication provided while your consent was in effect.

31.6 Duration of Consent.

Your consent to receive electronic delivery of Account Documents will be effective immediately and will remain in effect unless and until either you or Robinhood Singapore revokes it. You understand that it may take up to three Business Days to process a revocation of consent to electronic delivery, and that you may receive electronic notifications until such consent is processed.

31.7 Hardware and Software Requirements.

You understand that to receive electronic deliveries, you must have access to a Device with Internet access, a valid e-mail address, and the ability to download such applications as Robinhood Singapore may specify and to which you have access. You also understand that if you wish to download, print, or save any information you wish to retain, you must have access to a printer or other device in order to do so.

31.8 Consent and Representations.

You hereby agree that you have carefully read the above information regarding informed consent to electronic delivery and fully understand the implications thereof. Additionally, you hereby agree to all conditions outlined above with respect to electronic delivery of any Account Document. You will maintain a valid email address and continue to have access to the Internet. If your email address changes, you agree to immediately notify Robinhood Singapore of your new email address in writing.

32. Recording and Monitoring of Communications.

You understand and agree that Robinhood Singapore or our third-party service providers acting on our behalf may record and monitor any telephone or electronic communications with you. Unless otherwise agreed in writing in advance, Robinhood Singapore does not consent to the recording of telephone conversations by any third party or by you. You acknowledge and understand that not all telephone or electronic communications are recorded by Robinhood Singapore, and Robinhood Singapore does not guarantee that recordings of any particular telephone or electronic communications will be retained or capable of being retrieved.

33. Miscellaneous Provisions.

33.1 Contact Information.

Robinhood Singapore Customer Service may be contacted by visiting email at support@robinhood.com.

33.2 Interpretation.

The heading of each provision hereof is for descriptive purposes only and shall not be (1) deemed to modify or qualify any of the rights or obligations set forth herein or (2) used to construe or interpret any of the provisions hereunder. When a reference is made in this Agreement to a Section, such reference shall be to a Section of this Agreement unless otherwise indicated. Whenever the words "include," "includes" or "including" are used in this Agreement, they shall be deemed to be followed by the words "without limitation." The word "or," when used in this Agreement, has the inclusive meaning represented by the phrase "and/or." Unless the context of this Agreement otherwise requires: (i) words using the singular or plural number also include the plural or singular number, respectively; and (ii) the terms "hereof," "herein," "hereunder" and derivative or similar words refer to this entire Agreement. References to any law shall be deemed to refer to such law as amended from time to time and to any rules or regulations promulgated thereunder. References to "days" means calendar days unless indicated otherwise.

33.3 Binding Effect; Assignment.

This Agreement shall bind your heirs, assigns, executors, successors, conservators and administrators. You may not assign this Agreement or any rights or obligations under this Agreement without first obtaining Robinhood Singapore's prior written consent. Robinhood Singapore may assign, sell, or transfer your Account and this Agreement, or any portion thereof, at any time, without your prior consent.

33.4 Rights of Third Parties.

Save for Robinhood Singapore's Affiliates, the operation of the Contracts (Rights of Third Parties) Act 2001 is hereby excluded.

33.5 Severability.

If any provisions or conditions of this Agreement are or become inconsistent with any present or future law, rule, or regulation of any applicable government, regulatory or self-regulatory agency or body, or are deemed invalid or unenforceable by any court of competent jurisdiction, such provisions shall be deemed rescinded or modified, to the extent permitted by applicable law, to make this Agreement in compliance with such law, rule or regulation, or to be valid and enforceable, but in all other respects, this Agreement shall continue in full force and effect.

33.6 Website Postings.

You agree and understand that Robinhood Singapore may post other specific agreements, disclosures, policies, procedures, terms, and conditions that apply to your use of the Platform or your Account, on the Website from time to time including in the Disclosure Library, and that this includes updates or amendments to this Agreement or other agreements or Risk Disclosures incorporated in or referenced in this Agreement ("**Website Postings**"). You understand that it is your continuing obligation to monitor the Website and the Disclosure Library for Website Postings and to understand the terms of the Website Postings. You agree to be bound by the Website Postings (and the most current version of this Agreement) as are in effect at the time of your access or use of the Platform or the giving of any order or instruction relating to your Account.

33.7 Entirety of Agreement / Non-Amendment.

This Agreement, any attachments hereto, other agreements and policies referred to in this Agreement (including the Website Postings and Risk Disclosures), and the terms and conditions contained in your Account statements and confirmations, contain the entire agreement between Robinhood Singapore and you and supersede all prior or contemporaneous communications and proposals, whether electronic, oral, or written, between Robinhood Singapore and you, provided, however, that any and all other agreements between Robinhood Singapore and you, not inconsistent with this Agreement, will remain in full force and effect.

The current version of the Agreement will be posted in the Disclosure Library. You agree to regularly consult the Website and the Disclosure Library for up-to-date information about Robinhood Singapore services and any modifications to this Agreement, Risk Disclosures, or any other agreement incorporated or referenced in this Agreement or related to services provided to you by Robinhood Singapore. Robinhood Singapore is not bound by any verbal statements that seek to amend the Agreement. Any communication from you that purports to amend or supplement the terms of this Agreement or impose other terms on Robinhood Singapore will only take effect if agreed to in writing and signed by one of our authorised signatories.

33.8 Termination.

Robinhood Singapore may terminate this Agreement, or close, deactivate, or block access to your Account at any time in its discretion. You will remain liable to Robinhood Singapore for all obligations incurred in your Account, pursuant to this Agreement, or otherwise, whether arising before or after termination. You may terminate this Agreement after paying any Obligations owed upon written notice.

If Robinhood Singapore terminates this Agreement or closes or deactivates your Account or any services related to your Account, you agree that Robinhood Singapore is authorised to (i) liquidate any assets in your Account and send you any net proceeds (after satisfying any Obligations), and (ii) close your Account. This is without limitation to Robinhood Singapore's other rights under this Agreement or otherwise.

Robinhood Singapore will not be responsible for any Losses caused by Robinhood Singapore discontinuing or closing your Account or any services, or any liquidation of the assets in your Account or closure of your Account, including any tax liabilities.

33.9 Unclaimed Monies and Assets

If there are any Property in any Account which are unclaimed by you for longer than six (6) years after your last transaction, and Robinhood Singapore determines in good faith that it is not able to

trace you, you hereby irrevocably agree that, without prejudice to any of Robinhood Singapore's other rights and powers under this Agreement, Robinhood Singapore shall be entitled to take such reasonable steps and to deal with your property as it considers necessary in its discretion, including but not limited to terminating the relevant Account, liquidating all Assets therein at prices to be determined by Robinhood Singapore, setting-off any proceeds with any obligations due to Robinhood Singapore, and remitting the same to any relevant public authority or by sending a cheque or banker's draft to your last known address.

33.10 No Waiver; Cumulative Nature of Rights and Remedies.

You understand that Robinhood Singapore's failure to insist at any time upon strict compliance with any term contained in this Agreement, or any delay or failure on Robinhood Singapore's part to exercise any power or right given to Robinhood Singapore in this Agreement, or a continued course of such conduct on Robinhood's part, shall at no time operate as a waiver of such power or right, nor shall any single or partial exercise preclude any other further exercise. All rights and remedies given to Robinhood Singapore in this Agreement are cumulative and not exclusive of any other rights or remedies to which Robinhood Singapore is entitled.

33.11 International Customers.

The products and services described on the Website are marketed only to customers located in Singapore. The Platform shall not be considered a solicitation for or offering of any investment product or service to any person ordinarily resident or domiciled outside of Singapore and/or who is subject to the territorial jurisdiction of any other sovereign jurisdiction.

34. Governing Law.

This Agreement, all other agreements and policies referenced to herein, and all transactions made in your Account shall be governed by and construed in accordance with the laws of Singapore.

35. Dispute Resolution.

35.1 Any controversy, claim, or dispute arising out of or relating to this Agreement, any other agreement between you and Robinhood Singapore, any Account established hereunder, or any transaction therein, shall be settled as follows:

- (a) You shall first refer such controversy, claim, or dispute to Financial Industry Disputes Resolution Centre Limited ("**FIDReC**") for mediation, if the said controversy, claim, or dispute falls within FIDReC's mediation jurisdiction, and to participate in good faith in the mediation;
- (b) If the mediation is unsuccessful, the claim shall be referred to adjudication by FIDReC on the basis that it falls within FIDReC's adjudication jurisdiction; and
- (c) In the event that such controversy, claim, or dispute is not resolved by mediation or adjudication at FIDReC or falls outside of FIDReC's jurisdiction, it shall be resolved by arbitration administered by the Singapore International Arbitration Centre ("**SIAC**") in accordance with the Arbitration Rules of the SIAC for the time being in force, which rules are deemed to be incorporated by reference in this Section. The seat of the arbitration shall be in Singapore, and the Tribunal shall consist of a single arbitrator. The language of the arbitration shall be English.

ACCEPTED AND AGREED: You acknowledge that you have read the preceding terms and conditions of this Agreement, that you understand them and that you hereby manifest your assent to, and your agreement to comply with, those terms and conditions by accepting this agreement.

YOU ALSO UNDERSTAND THAT BY ACCEPTING THIS AGREEMENT YOU HAVE ACKNOWLEDGED THAT THIS AGREEMENT CONTAINS A PREDISPUTE ARBITRATION CLAUSE IN SECTION 35 HEREIN. YOU ALSO AGREE THAT (1) ANY OF YOUR MARGIN INVESTMENT ACCOUNT SECURITIES MAY BE BORROWED BY ROBINHOOD SINGAPORE OR LOANED TO OTHERS; (2) YOU HAVE RECEIVED A COPY OF THIS AGREEMENT AND (3) YOU HAVE REVIEWED A COPY OF

THE MARGIN DISCLOSURE STATEMENT, (4) YOU HAVE BEEN PROVIDED WITH AND AGREE TO THE [ROBINHOOD TERMS AND CONDITIONS](#), [RISK DISCLOSURE](#), [BUSINESS CONTINUITY PLAN SUMMARY](#), [ETF DISCLOSURE](#), and [EXTENDED HOURS TRADING DISCLOSURE](#), WHICH ARE INCORPORATED BY REFERENCE INTO THIS AGREEMENT. YOU ALSO ACKNOWLEDGE RECEIPT OF THE [ROBINHOOD SINGAPORE PRIVACY STATEMENT](#).

Robinhood Singapore Market Data Addendum

This agreement (the "**Market Data Addendum**" or the "**Addendum**") supplements and forms part of the Robinhood Singapore Pte. Ltd. ("**Robinhood Singapore**") Customer Agreement (as supplemented, updated and amended from time to time, the "**Customer Agreement**"). This is the "Market Data Addendum" referred to in the Customer Agreement and incorporated by reference therein. **Capitalized terms used in this Market Data Addendum and not otherwise defined have the meanings given to them in the Customer Agreement.** This Market Data Addendum may be amended or supplemented from time to time by notice, as set out in section 4 below.

AS SET OUT BELOW AND WITHOUT LIMITATION:

- **TO RECEIVE NYSE MARKET DATA YOU AGREE TO THE AGREEMENT FOR MARKET DATA DISPLAY SERVICES AT SECTION 3A AND APPENDIX 1 OF THIS MARKET DATA ADDENDUM**
- **TO RECEIVE NASDAQ MARKET DATA YOU AGREE TO THE NASDAQ MARKET DATA AGREEMENT AT SECTION 3B OF THIS MARKET DATA ADDENDUM**
- **TO RECEIVE OTC MARKETS MARKET DATA YOU AGREE TO THE OTC MARKETS SUBSCRIBER AGREEMENT REFERENCED AT SECTION 3C OF THIS MARKETS DATA ADDENDUM.**
- **TO RECEIVE FACTSET MARKET DATA YOU AGREE TO THE FACTSET MARKET DATA AGREEMENT AT SECTION 3D OF THIS MARKETS DATA ADDENDUM.**
- **TO RECEIVE MORNINGSTAR MARKET DATA YOU AGREE TO THE MORNINGSTAR MARKET DATA AGREEMENT AT SECTION 3E OF THIS MARKETS DATA ADDENDUM.**
- **TO RECEIVE TO RECEIVE IEX MARKET DATA YOU AGREE TO THE IEX MARKET DATA AGREEMENT AT SECTION 3F OF THIS MARKETS DATA ADDENDUM.**

11. **No warranty; limitation of liability**

Robinhood Singapore and/or its affiliates receive Market Data from industry sources and Third Party Providers. Market Data is provided or made available to you on an "as is" and on an "as available" basis and should not be considered as any form of advice or recommendation for you or your Account. Robinhood Singapore does not endorse, approve, or provide any view or opinion on any Market Data. Neither Robinhood Singapore nor any Third Party Provider (i) warrants or guarantees the accuracy, timeliness, completeness or correctness of any Market Data, or (ii) warrants any results or interpretations from any use or reliance upon Market Data for any purpose. Your use of any Market Data is at your own risk. Past performance is no guarantee of future results.

NEITHER THE ROBINHOOD PARTIES NOR ANY THIRD PARTY PROVIDER SHALL BE LIABLE IN ANY WAY FOR (A) ANY INACCURACY, ERROR OR DELAY IN, INTERRUPTION OR OMISSION OF, ANY MARKET DATA, INFORMATION OR MESSAGE, OR THE TRANSMISSION OR DELIVERY THEREOF; OR (B) ANY LOSSES (AS DEFINED IN THE CUSTOMER AGREEMENT) OR DAMAGE ARISING FROM OR IN CONNECTION WITH MARKET DATA OR ANY SUCH INACCURACY, ERROR, DELAY, INTERRUPTION OR OMISSION, WHETHER DUE TO ANY ACT OR OMISSION BY ROBINHOOD SINGAPORE OR A THIRD PARTY PROVIDER, OR OTHERWISE. ROBINHOOD SINGAPORE AND THE THIRD PARTY PROVIDER(S) ARE NOT RESPONSIBLE FOR, AND YOU AGREE NOT TO HOLD ANY OF THEM LIABLE FOR, ANY LOSSES, LOST PROFITS, TRADING LOSSES OR OTHER DAMAGES RESULTING FROM OR IN CONNECTION WITH YOUR USE OF ANY MARKET DATA, OR FROM OR IN CONNECTION WITH ANY INACCURATE, DEFECTIVE OR UNAVAILABLE MARKET DATA. THE LIMITATIONS OF LIABILITY IN THIS MARKET DATA ADDENDUM ARE IN ADDITION TO AND WITHOUT PREJUDICE TO ANY OTHER LIMITATIONS OF LIABILITY IN THE CUSTOMER AGREEMENT OR OTHER AGREEMENTS YOU MAY HAVE FROM TIME TO TIME WITH ANY OTHER ROBINHOOD ENTITY OR WITH ANY THIRD PARTY PROVIDER.

We may remove, restrict or terminate access to or provision of any Market Data at any time, or change any relevant Third Party Provider or any Market Data (and thereby the precise Market Data provided or made available, or the manner in which any Market Data is provided or made available) at any time.

12. **Non-Professional; Restrictions on Use**

You may only use (and represent to us that you will only use) Market Data provided to you in connection with the Platform for your own personal, non-business use, and subject to the terms of the Customer Agreement including this Market Data Addendum and the agreements constituted hereby.

You must not use Market Data for any purpose not directly related to the Platform or your Account, and you must not provide, retransmit, redistribute or publish any Market Data to any other person or entity.

Unless and until you have expressly notified us in writing to the contrary, you represent and warrant to us on a continuing basis that you qualify as a "Non-professional". If you think you are or might be a "Securities Professional" or if you think that you do not or might not qualify as a "Non-professional", you must contact us immediately at support@robinhood.com.

If you have told us in writing that you are a "Securities Professional" then you represent and warrant to us that you are a Securities Professional, until you notify us in writing to the contrary.

For these purposes:

"Non-professional" means any natural person who receives market data solely for their own personal, non-business use and who is not a "Securities Professional."

A **"Securities Professional"** for these purposes includes an individual who, if working in the United States, is:

- (d) registered or qualified in any capacity with the Securities and Exchange Commission (the "SEC"), the Commodities Futures Trading Commission, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association, or self-regulatory body;
- (e) engaged as an "investment advisor" as that term is defined in Section 202 (a)(11) of the Investment Advisor's Act of 1940 (whether or not registered or qualified under that Act), or
- (f) employed by a bank or other organization exempt from registration under Federal and/or state securities laws to perform functions that would require that individual to be so registered or qualified if they were to perform such functions for an organization not so exempt.

A person who works outside of the United States will be considered a "Securities Professional" if they perform the same function(s) as a person who would be considered a "Securities Professional" in the United States.

Any use of Market Data for business, professional or other commercial purpose is not compatible with Non-Professional status, even if the commercial use is on behalf of an organization that is not in the securities industry.

You undertake to continually assess your status as to whether you are a Non-Professional or whether you are a Securities Professional, and undertake to promptly notify us if your classification as a "Non-professional" or a "Securities Professional" changes at any time whilst you have an Account. You acknowledge that we have provided you with an Account and with Market Data in reliance on your representations and warranties to us as to your status. You indemnify Robinhood Singapore for any fees, costs, losses, liabilities or expenses that Robinhood Singapore may incur or suffer, directly or indirectly, in connection with any such representation or warranty being incorrect or inaccurate in any respect when given or repeated.

13. **Specific Terms required by certain Third Party Data Providers**

A. NYSE Market Data

Robinhood Singapore may provide or make available to you through the Platform certain Market Data being (a) last sale information and quotation information relating to securities that are admitted to dealings on the New York Stock Exchange, (b) such bond and other equity last sale and quotation information, and such index and other market information, as United States-registered national securities exchanges and national securities associations may make available and as the New York Stock Exchange may from time to time

designate as "**Market Data**"; and (c) all information that derives from any such information (such data or information from time to time being "**NYSE Market Data**").

To receive or have made available to you any NYSE Market Data, you enter into the "Agreement for Market Data Display Services" in the form attached at [Appendix 1](#) to this Market Data Addendum (the "**NYSE Market Data Agreement**") with Robinhood Singapore.

The NYSE Market Data Agreement will be deemed to have been executed and entered into by you by your agreement to the Customer Agreement and this Market Data Addendum, and in addition to being incorporated into the Customer Agreement by virtue of this Market Data Addendum, constitutes a separate agreement between you and Robinhood Singapore. You acknowledge and agree that the NYSE Market Data Agreement is a legal, valid and binding contract between you (as Subscriber) and Robinhood Singapore (as Vendor).

B. NASDAQ Market Data

Robinhood Singapore may provide or may make available to you through the Platform certain Market Data that consists of or includes Information owned or provided by NASDAQ (each as defined in paragraph 12 below). You agree to the terms set out in paragraphs 1-13 below (the "**Nasdaq Market Data Agreement**"), which constitute a legally binding agreement between you and Robinhood Singapore. Certain defined terms are set out in paragraph 12.

1. **Use of Data.** You are only permitted to access, view, or use any Information for your personal, non-business, use. You undertake to only use Information for your personal, non-business, purposes. You agree not to sell, lease, furnish or otherwise permit or provide access to the Information to any other Person or to any other office or place. You agree not to engage in the operation of any illegal business use or permit anyone else to use the Information, or any part thereof, for any illegal purpose or violate any NASDAQ or SEC Rule or other applicable law, rule or regulation. You agree not to present the Information rendered in any unfair, misleading or discriminatory format. You agree to take reasonable security precautions to prevent unauthorised Persons from gaining access to the Information.
2. **Proprietary Data.** You acknowledge and agree that (i) NASDAQ has proprietary rights to the Information that originates on or derives from markets regulated or operated by NASDAQ, and compilation or other rights to Information gathered from other sources; and (ii) NASDAQ's third-party information providers have exclusive proprietary rights to their respective Information. In the event of any misappropriation or misuse by you of any Information, NASDAQ or its third-party information providers shall have the right to obtain injunctive relief for its respective materials.
3. **Modifications.** NASDAQ may from time to time, in its sole discretion, make modifications to its system or the Information. Such modifications may require corresponding changes to be made in Robinhood Singapore's service or in the way Information is provided or presented to you, and may affect your access to or use of some or all of the Information. NASDAQ and Robinhood Singapore shall not be responsible for such effects.
4. **Reporting and Audit.** If requested by Robinhood Singapore or NASDAQ, you undertake to provide reasonable cooperation including: (i) promptly providing information or materials in response to any reasonable request; and (ii) making available for examination all records, reports, payments, and supporting documentation, in each case relating to the Information, necessary to reach a conclusion as to your compliance with these terms.
5. **System.** You acknowledge that NASDAQ, in its sole discretion, may from time-to-time make modifications to its system or the Information. Such modifications may require corresponding changes to be made in the way Information may be displayed or provided to you. NASDAQ shall not be responsible for such effects.
6. **No endorsement.** NASDAQ does not endorse or approve any equipment, Robinhood Singapore, or Robinhood Singapore's service. Robinhood Singapore makes no representations or warranties in connection with NASDAQ or Information.
7. **Limitations of Liability.**

- a. Except as may otherwise be set forth herein, NASDAQ shall not be liable to you or any other Person for indirect, special, punitive, consequential or incidental loss or damage (including, but not limited to, trading losses, loss of anticipated profits, loss by reason of shutdown in operation or increased expenses of operation, cost of cover or other indirect loss or damage) of any nature arising from any cause whatsoever, even if NASDAQ has been advised of the possibility of such damages.
 - b. NASDAQ shall not be liable to you or any other Person for any unavailability, interruption, delay, incompleteness or inaccuracy of the Information. This section shall not relieve NASDAQ, you, or any other Person from liability for damages that result from their own gross negligence or willful tortious misconduct or from personal injury or wrongful death claims. You understand and agree that the terms of this section reflect a reasonable allocation of risk and limitation of liability.
8. **Disclaimers of Warranties.** NASDAQ and its third-party information providers make no warranties of any kind — express, implied or statutory (including without limitation, timeliness, truthfulness, sequence, completeness, accuracy, freedom from interruption), any implied warranties arising from trade usage, course of dealing, course of performance or the implied warranties of merchantability or fitness for a particular use or purpose or noninfringement
9. **Third-Party Information Providers' limitation of liability.** NASDAQ's third-party information providers shall have no liability for any damages for the accuracy of or for delays or omissions in any of the Information provided by them, whether direct or indirect, lost profits, special or consequential damages of you or any other Person seeking relief through you, even if the third-party information providers have been advised of the possibility of such damages. In no event will the liability of the third-party information providers or their affiliates to you or any other Person seeking relief through you pursuant to any cause of action, whether in contract, tort or otherwise, exceed the fee paid by you or any other Person seeking relief through you, as applicable.
10. **Claims and Losses.** You will indemnify NASDAQ and hold NASDAQ and its employees, officers, directors and other agents harmless from any and all Claims or Losses imposed on, incurred by or asserted as a result of or relating to: (a) any noncompliance by you with the terms and conditions hereof; (b) any third-party actions related to your receipt and use of the Information, whether authorised or unauthorised; (c) a claim of infringement or other violation of an intellectual property right by you or your actions or omissions, equipment or other property.
11. **Termination.** You acknowledge that NASDAQ, when required to do so in fulfillment of statutory obligations, may by notice to Distributor unilaterally limit or terminate the right of any or all Persons to receive or use the Information and that Distributor will immediately comply with any such notice and will terminate or limit the furnishing of the Information and confirm such compliance by notice to NASDAQ. Any affected Person will have available to it such procedural protections as are provided by the Act and applicable rules thereunder. In the event of your breach, discovery of the untruth of any of your representations, or where directed by the SEC in its regulatory authority, NASDAQ may terminate this Nasdaq Market Data Agreement with not less than three (3) days written notice to you provided either by NASDAQ or Robinhood Singapore.
12. **Definitions.** The following terms have the following meanings:
 - a. "**Act**" shall mean the Securities Exchange Act of 1934, applicable only to Information disseminated from a NASDAQ Market in the United States.
 - b. "**Information**" means certain market data and other data disseminated that has been collected, validated, processed, and recorded by the System or other sources made available for transmission to and receipt from either a Vendor or from NASDAQ relating to: (a) eligible securities or other financial instruments, markets, products, vehicles, indicators, or devices; (b) activities of NASDAQ; (c) other information and data from NASDAQ. Information also includes any element of Information as used or processed in such a way that the Information can be identified, recalculated or re-engineered from the processed Information or that the processed Information can be used as a substitute for Information.

- c. "**NASDAQ**" means collectively NASDAQ, Inc., a Delaware limited liability company and its subsidiaries and Affiliates.
- d. "**NASDAQ Markets**" shall mean the regulated securities and options exchange subsidiaries of NASDAQ and other regulated market subsidiaries of NASDAQ, including, but not limited to, The NASDAQ Stock Market.
- e. "**Person**" means any natural person, proprietorship, corporation, partnership or other entity whatsoever.
- f. "**SEC**" means the U.S. Securities and Exchange Commission.
- g. "**System**" means any system NASDAQ has developed for the creation and/or dissemination of Information.

13. **Amendments.** This Nasdaq Market Data Agreement may be amended or modified as set out in section 4 of this Market Data Addendum.

C. **OTC Markets Market Data**

Robinhood Singapore may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by OTC Market Group, Inc. and its affiliates ("**OTC Markets Market Data**"). As a condition of receiving any OTC Markets Market Data, you are deemed to enter into an agreement with Robinhood Singapore in the form of the OTC Markets Subscriber Agreement, as defined below, as amended from time to time.

The OTC Markets Group Market Data Subscriber Agreement in the form attached as Appendix A to the OTC Markets Group Market Data Distribution Agreement (the "**OTC Markets Subscriber Agreement**") (which may be described as the 'Market Data Distribution Agreement Subscriber Addendum') is incorporated by reference into this Market Data Addendum. For the purposes of the OTC Markets Subscriber Agreement Robinhood Singapore is the "Vendor", and you are the "Subscriber". The current version of the OTC Markets Subscriber Agreement is available on the OTC Markets Group website (<https://www.otcmarkets.com/market-data/agreements-and-forms>) or on request from Robinhood Singapore.

By opening an Account or accessing the Platform you expressly acknowledge that (i) you have read and understood the OTC Markets Subscriber Agreement, and (ii) that OTC Markets Group and its affiliates are a third party beneficiary of the agreement between you and Robinhood Singapore in the form of the OTC Markets Subscriber Agreement. The OTC Markets Subscriber Agreement (and therefore the agreement in the form of the OTC Markets Subscriber Agreement between you and Robinhood Singapore constituted by this Market Data Addendum) may be amended by OTC Markets Group from time to time.

D. **FactSet Market Data**

Robinhood Singapore may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by FactSet Research Systems, Inc. or its affiliates ("**FactSet**") (such Market Data, "**FactSet Market Data**"). In respect of any FactSet Market Data that is provided or made available to you, you will receive only a limited right to use that FactSet Market Data for your own non-commercial use. FactSet Market Data is copyrighted works of FactSet and must not be reproduced, republished, retransmitted, or redistributed in any form. Neither Robinhood Singapore nor FactSet makes any warranty, express or implied, as to the accuracy of the FactSet Market Data or results obtained from any use of the FactSet Market Data. FactSet does not make any express or implied warranties of any kind regarding the FactSet Market Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. FactSet will not be liable for any lost profits or other incidental or consequential damages in connection with Your use of the FactSet Market Data. Copyright © 2020 FactSet Research Systems Inc. All rights reserved.

E. Morningstar Market Data

Robinhood Singapore may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by Morningstar, Inc. or its affiliates ("**Morningstar**") (such Market Data, "**Morningstar Market Data**") ©2020 Morningstar. All Rights Reserved. The Morningstar Market Data: (1) is proprietary to Morningstar Research Services LLC, Morningstar, Inc. and/or their content providers; (2) may not be copied or distributed; and (3) is not warranted to be accurate, complete or timely. Neither Morningstar Research Services, Morningstar nor their content providers are responsible for any damages or losses arising from any use of this information. Morningstar does not make any express or implied warranties of any kind regarding the Morningstar Market Data, including, without limitation, any warranty of merchantability or fitness for a particular purpose or use. Access to or use of any Morningstar Market Data does not establish an advisory or fiduciary relationship with Morningstar Research Services, Morningstar, Inc. or their content providers. Past performance is no guarantee of future results.

F. IEX Market Data

Robinhood Singapore may provide or make available to you through the Platform certain Market Data that is provided directly or indirectly by Investors Exchange LLC ("**IEX**"). You acknowledge that (1) you have read and agree to be bound by the [IEX Controlled Data Recipient Agreement](#); (2) you agree that you are (i) not an agent of Investors' Exchange LLC; (ii) not authorised to add to or delete any terms or provisions from the IEX Controlled Data Recipient Agreement; and (iii) not authorised to modify any provision of the IEX Controlled Data Recipient Agreement; and (3) you agree that no provision has been added to or deleted from the IEX Controlled Data Recipient Agreement and that no modifications have been made to it.

14. Amendments and Modifications

THIS MARKET DATA ADDENDUM AND ITS TERMS AND ANY AND ALL AGREEMENTS CONSTITUTED BY IT MAY BE SUPPLEMENTED OR AMENDED FROM TIME TO TIME BY ROBINHOOD SINGAPORE BY NOTICE TO YOU, AND SUCH NOTICE REQUIREMENT MAY BE SATISFIED BY

THE REVISED MARKET DATA ADDENDUM BEING POSTED ON THE ROBINHOOD SINGAPORE WEBSITE. BY CONTINUING TO MAINTAIN ANY ACCOUNT OR ACCESS THE PLATFORM OR ANY MARKET DATA, YOU ARE DEEMED TO ACCEPT THE TERMS OF THE REVISED MARKET DATA ADDENDUM AND WILL BE LEGALLY BOUND BY ITS TERMS.

15. Governing Law and Jurisdiction

Section 34 (Governing Law) and Section 35 (Arbitration) of the Customer Agreement apply to and are incorporated into this Addendum as if set out in full.

APPENDIX 1: NYSE Market Data Agreement

AGREEMENT FOR MARKET DATA DISPLAY SERVICES (Usage-Based Services/Nonprofessional Subscriber Status) (Electronic Version)

Robinhood Singapore Pte. Ltd. ("**Robinhood Singapore**") agrees to make certain data (referred to in this agreement as "**Market Data**") available to you pursuant to the terms and conditions set forth in this agreement. By agreeing to the Customer Agreement and the Market Data Addendum you agree to comply with the terms and conditions of this agreement. References to "**Subscribed** or "**you**" in this agreement means the Customer under the Customer Agreement, and references to "this agreement" means the agreement between you and Robinhood Singapore constituted by these terms.

1. Market Data Definition - For all purposes of this agreement, "Market Data" means (a) last sale information and quotation information relating to securities that are admitted to dealings on the New York Stock Exchange ("**NYSE**"), (b) such bond and other equity last sale and quotation information, and such index and other market information, as United States-registered national securities exchanges and national securities associations (each, an "**Authorizing SRO**") may make available and as the NYSE may from time to time designate as "**Market Data**"; and (c) all information that derives from any such information.

2. Proprietary Nature of Data - Subscriber understands and acknowledges that each Authorizing SRO and Other Data Disseminator has a proprietary interest in the Market Data that originates on or derives from it or its market(s).

3. Enforcement - Subscriber understands and acknowledges that (a) the Authorizing SROs are third-party beneficiaries under this Agreement and (b) the Authorizing SROs or their authorised representative(s) may enforce this Agreement, by legal proceedings or otherwise, against Subscriber or any person that obtains Market Data that is made available pursuant to this Agreement other than as this Agreement contemplates. Subscriber shall pay the reasonable attorney's fees that any Authorizing SRO incurs in enforcing this Agreement against Subscriber.

4. Data Not Guaranteed - Subscriber understands that no Authorizing SRO, no other entity whose information is made available over the Authorizing SROs' facilities (an "**Other Data Disseminator**") and no information processor that assists any Authorizing SRO or Other Data Disseminator in making Market Data available (collectively, the "**Disseminating Parties**") guarantees the timeliness, sequence, accuracy or completeness of Market Data or of other market information or messages disseminated by any Disseminating Party. Neither Subscriber nor any other person shall hold any Disseminating Party liable in any way for (a) any inaccuracy, error or delay in, or omission of, (i) any such data, information or message or (ii) the transmission or delivery of any such data, information or message, or (b) any loss or damage arising from or occasioned by (i) any such inaccuracy, error, delay or omission, (ii) non- performance or (iii) interruption in any such data, information or message, due either to any negligent act or omission by any Disseminating Party, to any "force majeure" (e.g., flood, extraordinary weather conditions, earthquake or other act of God, fire, war, insurrection, riot, labor dispute, accident, action of government, communications or power failure, equipment or software malfunction) or to any other cause beyond the reasonable control of any Disseminating Party.

5. Permitted Use - Subscriber shall not furnish Market Data to any other person or entity. If Subscriber receives Market Data other than as a Nonprofessional Subscriber, it shall use Market Data only for its individual use in its business.

6. Dissemination Discontinuance or Modification - Subscriber understands and acknowledges that, at any time, the Authorizing SROs may discontinue disseminating any category of Market Data, may change or eliminate any transmission method and may change transmission speeds or other signal characteristics. The Authorizing SROs shall not be liable for any resulting liability, loss or damages that may arise therefrom.

7. Duration; Survival - This Agreement remains in effect for so long as Subscriber has the ability to receive Market Data as contemplated by this Agreement. In addition, Robinhood Singapore may terminate this Agreement at any time, whether at the direction of the Authorizing SROs or otherwise. Paragraphs 2, 3 and 4, and the first two sentences of Paragraph 8, survive any termination of this Agreement.

8. Miscellaneous - Section 34 (Governing Law) and Section 35 (Arbitration) of the Customer Agreement apply to and are incorporated into this Addendum as if set out in full. This writing contains the entire agreement between the parties in respect of its subject matter. Subscriber may not assign all or any part of this Agreement to any other person. The person executing this Agreement below represents and warrants that he or she has legal capacity to contract and, if that person is executing this Agreement on behalf of a proprietorship or a business, partnership or other organization, represents and warrants that he or she has actual authority to bind the organization. By agreeing to this agreement, you acknowledge that you have read the preceding terms and conditions of this agreement, that you understand them and that you manifest your assent to, and your agreement to comply with, those terms and conditions by agreeing to this agreement.

9. Nonprofessional Subscriber definition - "Nonprofessional Subscriber" means any natural person who receives market data solely for his/her personal, non- business use and who is not a "Securities Professional." A "Securities Professional" includes an individual who, if working in the United States, is:

- (a) registered or qualified with the Securities and Exchange Commission (the "SEC"), the Commodities Futures Trading Commission, any state securities agency, any securities exchange or association, or any commodities or futures contract market or association.
- (a) engaged as an "investment advisor" as that term is defined in Section 202 (a) (11) of the Investment Advisor's Act of 1940 (whether or not registered or qualified under that Act), or
- (b) employed by a bank or other organization exempt from registration under Federal and/or state securities laws to perform functions that would require him or her to be so registered or qualified if he or she were to perform such functions for an organization not so exempt.

A person who works outside of the United States will be considered a "Securities Professional" if he or she performs the same functions as someone who would be considered a "Securities Professional" in the United States. This shall include without limitation, to a person who is an investment professional or representative registered with or otherwise regulated by the Monetary Authority of Singapore.

Subscriber may not receive Market Data as a "Nonprofessional Subscriber" unless they fall within Paragraph 9's definition of "Nonprofessional Subscriber."

10. Permitted Receipt - Subscriber may not receive Market Data from Robinhood Singapore, and Robinhood Singapore may not provide Market Data to Subscriber, on a "Nonprofessional Subscriber" basis unless Robinhood Singapore first properly determines that Subscriber qualifies as a "Nonprofessional Subscriber" as defined in Paragraph 9 and Subscriber in fact qualifies as a "Nonprofessional Subscriber."

11. Permitted Use - If Subscriber is a Nonprofessional Subscriber, he or she shall receive Market Data solely for his or her personal, non-business use.

12. About you - in connection with your Account and the Customer Agreement you have provided to Robinhood Singapore the following information, and you represent and warrant that such information continues to be true, complete and accurate in all respects:

- Your name
- Your address
- Your employer
- Your occupation and job description

In connection with your Account and the Customer Agreement you have confirmed to Robinhood Singapore that you are not a Securities Professional, and in particular you confirm and warrant as follows:

- You use Market Data solely for your personal, non-business use
- You do not receive Market Data for your business or any other entity
- You are not currently registered or qualified with the SEC or the CFTC
- You are not currently registered or qualified with any securities agency, any securities exchange, association or regulatory body, or any commodities or futures contract market, association or regulatory body, in the United States, Singapore, or elsewhere
- Whether you are located within or outside the United States, you do not perform any functions that are similar to those that require an individual to register or qualify with the SEC, the CFTC, any other securities agency or regulatory body, any securities exchange or association, or any commodities or futures contract market, association or regulatory body

- You are not engaged to provide investment advice to any individual or entity
- You are not engaged as an asset manager
- You do not use the capital of any other individual or entity in the conduct of your trading
- You do not conduct trading for the benefit of a corporation, partnership, or other entity
- You have not entered into any agreement to share the profit of your trading or receive compensation for your trading activities
- You are not receiving office space, equipment or other benefits in exchange for your trading or work as a financial consultant to any person, firm, or business entity.
- You will notify and update Robinhood Singapore promptly in writing of any change in your circumstances that may cause you to cease to qualify as a Nonprofessional Subscriber or that may change your responses to any of the following statements or may cause any of them to be untrue in respect of you.

13. Certification. By executing this agreement, Subscriber hereby certifies that he or she falls within Paragraph 9's definition of "Nonprofessional Subscriber" and that the personal and employment information that he or she has provided to Robinhood Singapore in connection with their Account and confirmed in Paragraph 12 is truthful and accurate.

Robinhood Singapore Pte. Ltd. ("RHSG") (Reg. No. 202416011D) is licensed by the Monetary Authority of Singapore as a capital markets services licensee permitted to deal in capital markets products and does not provide tax, legal, or investment advice or recommendations. Products and services offered in Singapore are provided by RHSG, and nothing in the published material constitutes an offer or solicitation to conduct business in any other jurisdiction.