

Private Stock Giveaway Terms

These terms and conditions (“**Terms**”) apply to your access to and participation in the Private Stock Token Giveaway (the “**Promotion**”), which is operated by Robinhood Europe, UAB (“**Robinhood**”, “**RHEU**”, “**our**”, “**us**”, or “**we**”). These Terms complement and incorporate by reference the [Robinhood Europe Customer Agreement](#) (the “**Customer Agreement**”). In the event of any conflict between the Customer Agreement and these Terms, these Terms will control.

Eligibility: The Promotion is valid only for those Robinhood customers that Robinhood directly contacts about the offer, and who successfully onboard to trade stock tokens (an “**Eligible Customer**”) beginning June 30, 2025 5:00 p.m. CET to July 7, 2025 11:59 p.m. CET (the “**Offer Period**”). To be eligible, customers must complete the required onboarding processes, including passing all applicable assessments related to stock token trading, as determined by RHEU in its sole discretion. This offer is not available to the general public and Robinhood is under no obligation to make this offer available to anyone. Robinhood may decline requests to enroll in the offer at its discretion.

Offer: This is a limited time offer that is only available during the Offer Period, subject to availability and/or while supplies last. Eligible Customers will receive €5 of “stock tokens” related to OpenAI Global LLC (“**OpenAI**”) and/or Space Exploration Technologies Corp. (“**SpaceX**”) (each, a “**Private Stock Token**”). The Private Stock Tokens are offered to Eligible Customers for no consideration.

For the purposes of these Terms, “stock tokens” are financial derivative contracts between you and Robinhood referencing certain stocks of private companies (the “**Underlying Private Stock Asset**”). Stock tokens do not entitle you to any right to receive the Underlying Private Stock Asset. The value of stock tokens depends on the performance of the Underlying Private Stock Asset. Please see [here](#) for more information on the stock tokens product generally, although please be aware that the Private Stock Tokens have limitations (as described further below) which do not apply to the stock tokens available for purchase via Robinhood which reference listed US stocks and ETFs.

Robinhood reserves the right to be able to close the Promotion early for any reason, or to amend the terms of the Promotion (including by altering the giveaway terms), both in its sole and absolute discretion.

Limitations:

The Private Stock Tokens reference the value of OpenAI and SpaceX private stocks, which for the purposes of the Promotion Robinhood is valuing based on its own internal valuation methodology.

These are private, unlisted stocks that are not actively traded and therefore the Private Stock Tokens **are not, as of the date of the Promotion, redeemable with Robinhood nor can they be sold to Robinhood, transferred off-platform or otherwise traded unless and until Robinhood makes this functionality available (in its absolute discretion)**. Whilst Robinhood intends for the Private Stock Tokens to become redeemable and/or tradeable in the future as and when OpenAI and/or SpaceX shares become publicly listed in the United States (if

that occurs at all), Robinhood gives no guarantee or commitment that the Private Stock Tokens will be tradeable or redeemable in the future, at any time.

Whilst generally stock tokens offered by Robinhood will be backed 1:1 by shares of the associated stock held by Robinhood, for the purposes of the Private Stock Tokens, as a result of the nature of the Underlying Private Stock Assets, Robinhood does not guarantee that its hedged exposure in relation to the Private Stock Tokens will be 1:1 against the Underlying Private Stock Assets. In any event, Private Stock Tokens (and stock tokens issued by Robinhood generally) do not give holders any right to redeem or otherwise to receive the Underlying Private Stock Asset, nor any equivalent stock or portion of Robinhood's hedged position. Instead the right granted in relation to the Private Stock Tokens is the right to be able to sell the Private Stock Tokens back to Robinhood at a later date, should that facility become available in the future (in Robinhood's sole and absolute discretion).

Robinhood reserves the right to be able to redeem the Private Stock Tokens in future should it be required to redeem its underlying hedged position, by giving notice to you via your Robinhood account. If that occurs, Robinhood will redeem the Private Stock Tokens automatically at the price at which Robinhood's underlying hedged position has been redeemed and provide this value into your Robinhood account.

Private Stock Tokens, and any rights to receive them, may be delayed, declined, or rescinded in Robinhood's sole discretion if, for example, Robinhood determines that there may be circumstances indicating fraud or a violation of these Terms or the Customer Agreement. Robinhood reserves the right to change or restrict the offer terms, or terminate the offer, at any time without notice. This offer is valid even if other Robinhood offers have already been accepted.

Taxes:

Taxes related to this offer are solely your responsibility. Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of a Private Stock Token before participating in the Promotion.

Disclosures:

Robinhood Europe, UAB ("RHEU") (company code: 306377915) is authorized and regulated by the Bank of Lithuania ("BoL") as a financial brokerage firm and a crypto-asset service provider. RHEU's registered address is: Mėsinių 5, LT-01133 Vilnius, Lithuania; address for correspondence: Konstitucijos pr, 21A (QUADRUN East), LT-08130, Vilnius, Lithuania; [website](#).