

Robinhood IRA Deposit Match Terms & Conditions

Robinhood Financial LLC ("Robinhood") offers the Robinhood IRA Deposit Match (the "Match") subject to these Terms & Conditions ("Terms").

Definitions

For purposes of these Terms:

"Robinhood IRA" means a self-directed Individual Retirement Account (IRA) offered by Robinhood Financial LLC and custodied at Robinhood Securities, LLC.

"Eligible Deposit" means new funds or investments deposited into a Robinhood IRA during the Offer Period, including contributions, transfers, or rollovers from qualified accounts, that successfully settle and are not reversed or rejected.

"Match" means the amount credited to a Robinhood IRA under this offer, calculated as described below.

"Match Rate" means 1% of Eligible Deposits.

"Match-Eligible Amounts" means Eligible Deposits that received a Match, tracked based on the date the Match is credited.

"Offer Period" means any time after 9:00 AM PT on May 18, 2023, unless modified or terminated by Robinhood.

Eligibility

The Match is available only to customers who:

- Successfully open a Robinhood IRA; and
- Make one or more Eligible Deposits during the Offer Period.

IRAs managed by Robinhood Strategies are not eligible for this promotion.

Offer

For eligible customers, Robinhood will credit a Match equal to 1% of Eligible Deposits into the customer's Robinhood IRA.

For IRA contributions made from a linked account, the Match is generally credited upon initiation of the contribution. For transfers or rollovers, the Match is generally credited upon settlement of the transaction.

The Match is subject to a five (5) year earn-out period and the IRA Match Early Removal Fee described below.

Match Calculation and Timing

The Match amount is calculated as 1% of Eligible Deposits. For transferred securities, valuation is based on the national market system closing price on the trading day prior to settlement.

The Match is generally credited within approximately two weeks after the applicable conditions are satisfied, though timing may vary at Robinhood's discretion.

If a deposit is reversed, rejected, or fails to settle, the Match will not be granted or may be rescinded.

If the Match amount includes a fraction of a dollar less than \$0.01, the Match is calculated to four decimal places and credited once it rounds to the next whole cent.

IRA Match Early Removal Fee (Five-Year Earn-Out)

If a customer receives a Match and, within five (5) years after it is credited, makes any distribution or transfer out from their Robinhood IRA(s), Robinhood will treat the amount removed as coming from the following sources, in order:

- (i) amounts in the customer's Robinhood IRA(s) that did not receive a Match (if any);
- (ii) net investment gains (if any); and
- (iii) Match-Eligible Amounts, applied on a first-in, first-out (FIFO) basis based on the date the Match was credited.

To the extent any distribution or transfer out is treated as coming from Match-Eligible Amounts under clause (iii), Robinhood will charge a non-taxable IRA Match Early Removal Fee equal to the Match attributable to those Match-Eligible Amounts.

The IRA Match Early Removal Fee may be deducted from available cash in the IRA or, if insufficient, debited from an outgoing financial institution. By accepting these Terms, the customer directs Robinhood to remove, transfer, or liquidate positions as necessary to collect the fee or to cover any resulting account deficit.

Distributions required by law, including required minimum distributions, may also result in an IRA Match Early Removal Fee to the extent such distributions are treated as removing Match-Eligible Amounts under the ordering described above.

Limitations and Restrictions

The Match is not available in connection with other Robinhood IRA match promotions for the same deposit. A customer may only receive one match per Eligible Deposit.

The Match is not available for inherited IRAs.

Robinhood may delay, decline, rescind, or liquidate any Match if it determines, in its sole discretion, that there has been fraudulent activity or a violation of these Terms.

Not a Recommendation

The Match is not a recommendation of any investment or investment strategy. By participating, the customer acknowledges that Robinhood has not recommended any contribution, transfer, or rollover.

A rollover is one of several options, and customers should consider alternatives, including leaving assets with a prior employer plan, moving assets to a new employer plan, or taking a distribution.

ERISA Disclaimer

The Robinhood IRA Deposit Match is not a recommendation of any investment or investment strategy and is not a recommendation that a customer roll over or transfer assets into a Robinhood IRA. By participating in the Robinhood IRA Deposit Match, the customer represents that neither Robinhood nor any Robinhood affiliate has recommended any rollover or transfer to the Robinhood IRA.

A rollover is one of four options, and other options include leaving the customer's money at the old employer plan, moving it to the new employer plan, or cashing out. Please consult [here](#) for further guidance.

Eligibility Restrictions

Customers with restricted or deactivated accounts may not be eligible. Robinhood may decline participation at its discretion.

Right to Modify or Terminate

Robinhood reserves the right to modify or terminate the Match or these Terms at any time without notice. The Match is non-transferable, not saleable, and available only to U.S. residents.

Taxes

Robinhood treats the Match as interest earned by the IRA for tax reporting purposes. The Match does not count toward annual contribution limits.

The Match may be taxable in certain circumstances, including Roth conversions of non-deductible contributions. Robinhood does not provide tax advice; customers should consult a tax advisor.