

Robinhood Match Terms & Conditions

Robinhood Financial LLC (“Robinhood”) Robinhood IRA Contribution Match (“Robinhood Match” or “Match”) is subject to these Terms & Conditions.

Eligibility. The Robinhood IRA Contribution Match is only available to customers who have: (1) successfully opened an Individual Retirement Account (IRA) that is offering by Robinhood and custodied at Robinhood Securities, LLC, and (2) contributed new funds to this Robinhood IRA from an external bank account outside of Robinhood.

Offer. Robinhood IRA Contribution Match. For eligible Robinhood customers, Robinhood will provide 1% of a customer’s contributions to their Robinhood IRA to the customer’s Robinhood IRA in any given year, subject to a five-year earn-out as discussed below. The Match will be provided within approximately one week from the customer’s eligible contributions.

Limitations. If a customer has received a Robinhood IRA Contribution Match, and they transfer or distribute some or all of their Robinhood IRA to another financial institution prior the earn-out period of five (5) years from receiving their Robinhood IRA Contribution Match the Robinhood IRA, a non-taxable Early IRA Match Removal Fee will apply to the IRA as payment for services from Robinhood, separate from and above any ACATS out fee, and this Early IRA Match Removal Fee will be the amount that the customer has received via the Match for any Match received over the previous five years. The Early IRA Match Removal Fee may not apply if a customer’s IRA balance has risen by an amount greater than their net IRA contributions plus any Match that they have received. If the customer has cash available in their IRA, this Early IRA Match Removal Fee will be deducted from their available cash balance. If the customer has insufficient cash available in their IRA to pay the Early IRA Match Removal Fee, this fee may be debited from their outgoing financial institution.

In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Robinhood Match, Robinhood reserves the right to either decline to grant the Robinhood Match, or to rescind or liquidate the Match, or any security or any related dollar proceeds derived from the Robinhood Match. The Match will be credited to the customer’s Robinhood IRA within approximately one week after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood’s sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms. If 1% of a customer’s contribution results in a Match amount that includes a fraction of a dollar smaller than \$.01, the Match will be rounded down to the nearest penny. For example, if a customer contributes \$90.31, the Match will be \$.90. The Match will not be granted for contributions less than \$1.

Please note that customers must contribute funds directly from an external account to be eligible for the Robinhood Contribution Match, and that contributions from a customer’s Robinhood brokerage account are ineligible for the Robinhood Contribution Match.

The Robinhood IRA Contribution Match is not available for customers who rollover or inherit Robinhood IRAs.

Robinhood, through the Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under ERISA. For that purpose, Robinhood Markets, Inc. instead offers a separate employee benefit plan, the Robinhood 401(k) Plan, which may include a separate employer matching contribution.

Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

Taxes. Robinhood processes and treats the IRA Match as interest earned by the IRA account for tax reporting purposes. The interest amount is based on a percentage of contributions made into the IRA Account from external funding. The interest earned by the IRA account will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Please note that the Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice. Please consult a tax advisor..