

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Name: US Stock / ETF Derivative (the “**Product**”)
PRIIP Manufacturer: Robinhood Europe, UAB, a Lithuanian investment firm licensed and regulated by the Bank of Lithuania (legal entity code 306377915) (“**Robinhood Europe**”) being a subsidiary of Robinhood Markets, Inc. (collectively with its affiliates, “**Robinhood**”) and part of the Robinhood group of companies
Contact Details: Web address: <https://robinhood.com/eu/en/about/crypto/>
Competent Authority: The Bank of Lithuania, Gedimino pr. 6, LT-01103 Vilnius, Lithuania

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You are about to purchase a product that is not simple and may be difficult to understand.

What is this product?

Type:

The Product is an over-the-counter (“**OTC**”) derivative that enables direct and one-to-one participation in the linked underlying US listed stock or exchange-traded fund (“**ETF**”) that you have chosen. The Product is priced in USD, quoted in USD and its profit and loss is calculated in USD.

The Product is a financial derivative contract. This is a contract entered into between you and Robinhood Europe, where the value depends on the performance of an underlying asset. With respect to the Product, the underlying asset is either a US-listed stock or US-listed ETF as chosen by you on the Robinhood Europe platform (the relevant US-listed stock or ETF being the “**Underlying Asset**”). Your rights under the financial derivative contract are derived from the contract you have entered into with Robinhood Europe, but are additionally represented by a blockchain-traded token (“**Token**”) issued to you by Robinhood Europe at the time of entering into the contract. Each Token issued represents 1 underlying share or unit in the Underlying Asset, and therefore when you enter into the Product you will receive a number of Tokens that is the same as the number of shares or units that you ordered exposure to, via the Robinhood Europe app.

The Product is priced dynamically based on the value of the Underlying Asset from time to time, as provided by NASDAQ. The Product allows you to “buy-in” at the price of the Underlying Asset at the time of purchase, and to “sell-out” at the price of the Underlying Asset at the time of sale. To enable this, Robinhood Europe offers to sell the Product to you at any time at the then-current price of the Underlying Asset, and on your request to purchase the Product back from you at any time in future at the then-current price of the Underlying Asset, subject to fees and other conditions.

Generally the Product is available to trade with Robinhood Europe during normal NASDAQ trading hours, being 0930 to 1600 Eastern time (GMT-5). Robinhood Europe may make available a facility for the Product to be available for trading outside of these hours, although this may not be available from time to time. Extended hours trading carries unique risks, such as greater price volatility, lower liquidity, wider bid/ask spreads, and less market visibility.

Purchases of the Product are made via the Robinhood Europe app, in EUR. An FX conversion is then carried out at the rate quoted in the Robinhood Europe app to convert EUR into USD, and the position is opened. Upon the position being closed, any payout will be generated in USD, then converted to EUR at the rate quoted in the Robinhood Europe app.

The Underlying Assets that are ETFs originate from third parties and are neither issued nor managed by Robinhood. Robinhood is not affiliated with and does not otherwise exert control over such third parties. All references to the ticker symbols and names of the Underlying Assets are purely descriptive in nature and do not imply any cooperation or affiliation with, control by, or approval of the Product by the respective issuers of the Underlying Assets or any other third parties.

This Key Information Document is intended to provide you with the overview of the US Stock / ETF Derivative, which has a range of Underlying Assets available. More information on the underlying investment options can be found [here](#).

Term:

No specific expiry date or term applies with respect to the Product.

Objectives:

The objective of the Product is to provide you with the ability to indirectly and proportionally participate in the changes in value of the Underlying Asset. Holding the Product does not mean you own any shares or units or that you have any rights to receive shares or units of the Underlying Asset. The Product does not allow you to redeem it for shares or units in the Underlying Asset or otherwise, and does not offer rights that you would have if you bought shares or units in the Underlying Asset directly (such as voting rights at shareholders’ meetings).

You can hold the Product indefinitely, meaning there is no term or expiry date. You can exit your position in the Product at any time by submitting such a request to us via the Robinhood Europe app, which we will fulfill as soon as possible, taking into account any applicable

terms and conditions. Any exit of a position in the Product will always be at the then-current price of the Underlying Asset, less any relevant fees.

Therefore one significant factor upon which your return depends is your choice of the Underlying Asset, and the performance of that Underlying Asset.

Intended retail investor:

The Product is not designed to be marketed to a specific type of client or to fulfill a specific investment objective or investment strategy, but this is a complex product and is only likely appropriate for more experienced, sophisticated and knowledgeable clients. Retail clients should have an understanding of derivative contracts and be familiar with the characteristics of the Product in order to make an informed decision as to whether or not this Product fits their needs.

The type of investors to whom the Product is intended to be marketed will vary on the basis of the Underlying Asset chosen.

What are the risks & what could I get in return?



The summary risk indicator is a guide to the level of risk of this Product compared to other products. It shows how likely it is that the Product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this Product as 7 out of 7 regardless of the Underlying Asset that you choose, which is the highest risk class. This rates the potential losses from future performance at a very high level, and poor market conditions are very likely to impact our capacity to pay you. The risk and return of the investment will vary significantly based on your chosen Underlying Asset, since the return on the Product depends significantly on the Underlying Asset chosen, and the performance of the Underlying Asset.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Fluctuations in the NASDAQ-provided price and trading volume of an Underlying Asset may negatively affect the value of the Product as they reflect the market value of the corresponding Underlying Asset. The price of the Underlying Asset may in turn be subject to significant volatility.

This Product does not include any protection from future market performance so you could incur significant losses, or even lose the entirety of your investment.

If we are not able to pay you what is owed, you could incur significant losses.

Robinhood Europe is the sole counterparty to your claims. If Robinhood Europe is unable to make payouts, there is a risk of partial or total loss of the investment.

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Performance Scenarios

What you will get from this Product depends on future market performance of your chosen Underlying Asset. Market developments in the future are uncertain and cannot be accurately predicted.

The scenarios illustrate how your investment could perform. They present an estimate of future performance based on evidence from the past and are not an exact indicator. The real performance will vary depending on how the market performs and how long you keep the investment. The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back. The stress scenario shows what you might get back in extreme market circumstances.

It is difficult to estimate how much you would get if you ended your investment early. You could be unable to end early or have to pay high costs or lose up to 100% of the investment if you do so.

Buying this product would indicate that you think the underlying price will increase.

Your maximum loss would be the entirety of your investment (premium paid).

Investment 10000		
Scenarios		1 year
Stress scenario	What you might get back after costs	4,033
	Average return each year	-59.7%
Unfavourable scenario	What you might get back after costs	6,646
	Average return each year	-33.5%
Moderate scenario	What you might get back after costs	9,933
	Average return each year	-0.7%
Favorable scenario	What you might get back after costs	14,804
	Average return each year	48.0%

PLEASE NOTE: The scenarios above are modelled based on the Underlying Asset chosen by you being AAPL (a stock issued by Apple, Inc. and traded on NASDAQ). Actual performance will depend on multiple factors, including your choice of Underlying Asset.

What happens if Robinhood Europe is unable to pay out?

The product is not subject to a system providing investor compensation or deposit insurance. Robinhood Europe is the sole counterparty to payment claims arising from the Product, for all Underlying Assets. Therefore, we are the counterparty to the financial derivative contracts, and accordingly you are exposed to the risk that we may not be able to fulfill our obligations under the financial derivatives contracts, which could result in up to and including a total loss of your investment (e.g., in the event of our insolvency).

What are the costs?

The person advising on or selling you this Product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

Costs over time:

The tables show the amounts that have to be paid to cover different types of costs, for all Underlying Assets. These amounts depend on the notional value, how long you hold the Product and how well the Product does. The amounts shown here are illustrations based on an example notional value.

We have assumed: (i) you have no profit or loss (0% annual return); and (ii) a notional value of EUR 10 000.

Costs over time	
EU KID	
Investment 10000	
Scenarios	If you cash in after 1 year
Total costs	20
Annual cost impact (*)	0.2%

* This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the indicated holding period your average return per year is projected to be -0.5% before costs and -0.7% after costs.

Composition of Costs:

		Percentage Cost (1 Year)	Monetary Amount (1 Year) - EU KID
One-off costs upon entry or exit	Entry costs	0.10%	10
	Exit costs	0.10%	10
Ongoing costs [taken each year]	Management fees and other administrative or operating costs	0.00%	0
	Portfolio transaction costs	0.00%	0
Incidental costs taken under specific conditions	Performance fees [and carried interest]	0.00%	0

The figures shown include all the costs of the product itself for all Underlying Assets (where applicable) but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

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How long should I hold it and can I take money out early?

There is no recommended holding period for this Product. You can hold the Product until you choose to close out your position on any trading day, subject to market conditions and the Product terms and conditions. Whether or not you choose to do so will depend on your investment strategy and risk profile. Robinhood Europe may suspend closing of positions in the Product in particular in the event of unexpected market movements, requests made outside of US trading hours, ad hoc announcements or other circumstances that make pricing more difficult.

How can I complain?

If you have any complaints about the Product, the conduct of Robinhood Europe or the person advising on, or selling, this Product please get in contact by post or email:

Postal address:

Mėsinių g. 5,
LT-01133 Vilnius,
Lithuania

Email: Please contact complaints_eu@robinhood.com

We will then handle your complaint and provide you with feedback as soon as possible. A summary of our complaints handling procedure is available online [here](#). If you are not satisfied with our final response to your complaint, then you can contact the Bank of Lithuania via Electronic Government Gateway (applicable for citizens and residents of Republic of Lithuania) or by reaching out to the Legal and Licensing Department at the Bank of Lithuania at Totorių g. 4, LT-01121 Vilnius, or by e-mail to www.lb.lt/qincu-sistema, within one year from the date of contacting us to resolve any dispute. Complaints are handled free of charge. For more information on the disputes handled by the Bank of Lithuania, please visit www.lb.lt.

Other Relevant Information

Robinhood Europe is available for discussion on the terms and conditions of the offering and will provide any additional information that Robinhood Europe possesses or can with reasonable effort or expense acquire. Full product terms and conditions can be found [here](#).

This document has been produced to comply with Regulation (EU) No. 1286/2014 (the “PRIIPs Regulation”), by including disclosures that use methodologies prescribed under the PRIIPs Regulation.