



Effective: August 4, 2025

IT IS IMPORTANT YOU READ AND FULLY UNDERSTAND THE FOLLOWING RISKS OF BUYING, SELLING AND HOLDING CRYPTO-ASSETS IN YOUR ROBINHOOD ACCOUNT.

This Crypto-Asset Risk Disclosure provides a non-exhaustive overview of risks that you may be exposed to while buying, selling and holding crypto-assets in your Robinhood account and should be read along with the Robinhood Europe, UAB (“Robinhood”, “RHEU”, “we”, “our”, “us”) customer agreement, as part of the terms of the contract between us and you. You should read it carefully and ensure you understand it fully. Robinhood Europe is authorised and regulated by the Bank of Lithuania as a financial brokerage firm (license number LB002288) and crypto-asset service provider (license number LB 002294). Terms not otherwise defined in this Risk Disclosure have the meanings given to them in the RHEU Customer Agreement.

General Risk of Trading Crypto-Assets

1. **By Using the Services, you accept the risks of buying, selling and holding crypto-assets.** Investing in, buying, and selling crypto-assets presents a variety of risks that are not presented by investing in, buying, and selling products in other, more traditional asset classes. You acknowledge that (i) you are solely responsible for understanding and accepting the risks involved in investing in, buying, and selling crypto-assets, (ii) subject to the terms of this Agreement, Robinhood has no control or influence over such risks, and (iii) Robinhood shall not be liable for any loss in value of crypto-assets that occurs in connection, directly or indirectly, with these risks or for the loss or theft of crypto-assets from third party venues used by Robinhood for trading.
2. **Crypto-Asset Values can Fluctuate Quickly and Materially.** You understand that the value of crypto-assets and any unsupported forked crypto-asset can fluctuate substantially, which may result in a significant or total loss of the value of the assets held in your Account or any unsupported forked crypto-asset. You agree that Robinhood will not be liable for any loss in value of the crypto-assets or unsupported forked crypto-assets at any time. Without limiting the foregoing, you understand that particularly during periods of high volume, illiquidity, fast movement or volatility in the marketplace for any crypto-asset, the actual market rate at which a market order or trade is executed may be different from the prevailing rate indicated via the crypto-asset Trading Services at the time of your order or trade.
3. **Access to Crypto-Asset Supplies May be Limited.** The supply of crypto-assets available to Robinhood to provide to you through trade orders and the ability of Robinhood to deliver crypto-assets depends on third party providers that are outside of Robinhood’s control. Under certain market conditions, you may find it difficult or impossible to liquidate a position, such as where the market reaches a daily price fluctuation limit or where there



is insufficient liquidity in the market. Further, Robinhood does not own or control any of the protocols that are used in connection with crypto-assets and their related networks, including those resulting from a fork. Accordingly, Robinhood disclaims all liability relating to such protocols and any change in the value of any crypto-assets (whether Forked Assets or not), or any crypto-assets, and makes no guarantees regarding the security, functionality, or availability of such protocols or networks. You accept all risks associated with the use of the services to conduct transactions, including risks in connection with the failure of hardware, software and internet connections.

4. **Risks associated with Regulation:**

4.1. ***Your investment in crypto-assets is not protected by any government insurance, government compensation scheme, or by any private insurance purchased by Robinhood.*** Be aware that in the majority of circumstances, financial services compensation schemes do not protect investments in crypto-assets because it is not a "specified investment" under the respective regulatory regimes – in other words, this type of investment is not recognised as the sort of investment warranting guarantees or protection.

4.2. ***The regulatory status of crypto-assets and distributed ledger technology may be unclear or unsettled in certain jurisdictions.*** The acceptance of crypto-assets as a medium of exchange is still limited and there is no legal obligation to accept them. It is difficult to predict how or whether regulatory agencies may apply existing regulation with respect to crypto-assets. It is likewise difficult to predict how or whether legislatures or regulatory agencies may in the future implement changes to law and regulation affecting crypto-assets. Regulatory actions could negatively impact crypto-assets in various ways, including, for purposes of illustration only, through a determination that a crypto-asset is regulated financial instrument that requires registration or licensing.

5. **Pricing and Execution Risks.** Robinhood may execute orders on behalf of customers or transmit an order to a third party. In such cases, please note that the price of crypto-assets can fluctuate significantly within short periods of time due to various factors, including market demand, regulatory changes, and general market sentiment. The price at which you execute a trade may differ from the price displayed at the time you place your order due to delays in processing or changes in market conditions during execution. Additionally, the execution of your trade may be delayed or not occur at all during periods of high volatility or low liquidity. This could result in a less favourable price than anticipated, or even a failure to execute the transaction at your desired price. Crypto-asset markets are decentralised and often fragmented, meaning that prices can vary between different platforms or exchanges.

6. **Risk of phishing and/or social engineering.** SMS and e-mail services are vulnerable to spoofing and phishing attacks. You should always log into your Account to review any transactions or required actions if you have any uncertainty regarding the authenticity of



any communication or notice. Phishing attacks often occur despite SMS or e-mail or equivalent services, via search engines or ads in search engines, or other fraudulent links.

7. **Additional Risks.** Additional risks of investing in crypto-assets include, but are not limited to, the following:

- 7.1. Crypto-assets are not legal tender, operate without central authority or banks, and are not backed by any government.
- 7.2. Crypto-assets are a new technological innovation with a limited history and are a highly speculative asset class, and as such, have in the past experienced, and are likely in the future to continue to experience, high volatility, including periods of extreme volatility. The volatility and unpredictability of the price of crypto-assets relative to fiat currency may result in significant loss over a short period of time.
- 7.3. Crypto-assets are virtual products, they may become delisted or unsupported at any time, which means they may no longer be offered for sale or exchange on markets, and if this happens, the crypto-assets may become worthless.
- 7.4. Crypto-assets could become subject to forks, and various types of cyberattacks, including a “51% Attack” or a “Replay Attack.” The nature of crypto-assets may lead to an increased risk of fraud or cyberattack.
- 7.5. Transactions in crypto-assets may be irreversible, and accordingly, losses due to fraudulent or accidental transactions may not be recoverable.
- 7.6. Trading platforms on which crypto-assets are traded, including exchanges that may be used by ROBINHOOD to support trade orders, may stop operating or shut down due to fraud, technical problems, hackers or malware, and these trading platforms may be more susceptible to fraud and security breaches than established, regulated exchanges for other products.
- 7.7. The nature of crypto-assets is such that any technological difficulties experienced by Robinhood may prevent the access or use of a user’s crypto-asset.
- 7.8. Some crypto-asset transactions shall be deemed to be made when recorded on the public ledger, which is not necessarily the date or time a user initiates a transaction.
- 7.9. The decentralized, open source protocol of the peer-to-peer computer network supporting a crypto-asset could be affected by internet disruptions, fraud or cybersecurity attacks, and such network may not be adequately maintained and protected by its participants.
- 7.10. Legislative and regulatory changes or actions at the state, federal or international level may adversely affect the use, transfer, exchange and value of crypto-assets.



- 7.11. A crypto-asset could decline in popularity, acceptance or use, thereby impairing its price and liquidity. The value of crypto-assets may be derived from the continued willingness of market participants to exchange fiat currency for crypto-assets, which may result in the potential for permanent and total loss of value of a particular crypto-asset should the market for that crypto-asset disappear. There is no assurance that a person who accepts a crypto-asset as payment today will continue to do so in the future.

Risks of Trading Meme Coins

Trading in meme coins carries significant risk due to their speculative nature and lack of intrinsic value. Meme coins are a type of cryptocurrency that are often inspired by internet memes, characters, current events, or trends and that typically are purchased for entertainment, social interaction, and cultural purposes. The value of meme coins is driven primarily by market demand and speculation.

The risks of trading meme coins include, but are not limited to, the following:

- **Market Volatility:** Meme coins often experience significant market price volatility due to speculation and hype, leading to potential substantial financial loss for traders. Purchasers should not expect to profit.
- **No or Limited Utility:** Meme coins typically have limited or no use or functionality and often lack intrinsic value. Many meme coins lack practical applications, relying primarily on community interest and online trends rather than underlying technology or real-world use cases.
- **Market Manipulation:** The prices of meme coins may be susceptible to increased risk of market manipulation. Certain meme coins have reportedly led to significant losses of consumer funds, due to wash trading, pump-and-dump schemes, and other forms of market manipulation.