

RELATIONSHIP DISCLOSURE

Effective: June 1, 2026

(i) Purpose of this Document

This Relationship Disclosure document (“RDD”) contains important information concerning the relationship between you and Coinsquare Capital Markets Ltd. (which is referred to throughout this document as “Coinsquare,” “we,” or “us”). It contains information about us, our affiliates, the services and products that we offer, the nature of the account(s) you have with us, the manner in which they are operated, and our responsibilities to you.

This RDD also describes conflicts of interest that arise, or may arise, between us and any individuals acting on our behalf and on behalf of our clients, or between the differing interests of two or more of our clients to whom we owe, in each case, a duty that a reasonable investor would expect to be informed of or that we believe is necessary to disclose to our clients to ensure they are adequately informed of matters that may affect the services we provide to them.

Additional important information you need to know about your relationship with us is contained in other documents we provide to you, such as the *Client Account Agreement*, and any information provided to you electronically at account opening, as well as trade confirmations, account statements, and the updates we provide to you, from time to time, about any changes that have occurred to the information that you have received from us. Specific documents that you may receive from us during the course of our relationship are discussed in section V (“Account Documentation”) and section XI (“How We Report to You About Your Accounts”) below.

(ii) Delivery of this Document

This RDD is provided to you at the time when you open your account(s) with us, or before we begin providing trading services to you. If there is a significant change to the information contained in this RDD, we will provide you with the updated information in writing in a timely manner, either by providing an updated RDD or by including the updated information in a regular client communication, such as an account statement.

(iii) Who We Are

Coinsquare carries an order-execution only business that provides its clients with an electronic trading platform for digital assets. Coinsquare is a wholly-owned subsidiary of Robinhood Markets Inc, (a related and connected issuer) a California, United States headquartered corporation listed on the Nasdaq as HOOD. Coinsquare is also affiliated with the following additional companies directly or indirectly (with the jurisdiction of incorporation noted in parentheses):

- Robinhood Crypto, LLC
- Robinhood Financial LLC
- Bitstamp

Any future material conflicts will be added to this disclosure.

(iv) Our Products, Services, and Account Relationship

Coinsquare offers its clients order execution only accounts for trading digital assets. Depending on the size of your order, you may choose from several options offered by Coinsquare: Coinsquare Trade, Coinsquare Pro, and OTC. For a comparison of the unique features of each option, please consult the help center, which is available on the Coinsquare website.

Coinsquare is not a full-service securities dealer. In order to trade digital assets, we enter into crypto currency contracts with clients which are subject to securities regulation because clients do not take immediate delivery of the underlying digital assets. We do not currently offer any trading of securities, such as fixed income securities, traditional exchange-listed equities, mutual funds, exchange traded funds, precious metals certificates, or options, but may offer trading in these products in the future. Moreover, we do not provide tax advice in respect of any of the services or products we offer. For more information about the products and services we offer, including a list of the specific digital assets available for trading through Coinsquare, please visit our website at www.coinsquare.com. Coinsquare cannot guarantee that a coin will be available for withdrawal. Certain coins may experience liquidity constraints affecting client positions. Additionally, certain coins may be discontinued with a limited time warning. Coinsquare will notify clients promptly of any discontinuance of coins so clients may take action.

Coinsquare will not provide any advice or investment recommendations to you, and will not conduct any suitability determination for your orders before accepting them for trading. You alone, as a client, are responsible for your own investment decisions, and Coinsquare will not consider any suitability factors, including, but not limited to, your financial situation, investment knowledge, investment objectives, time horizons, or risk tolerance when accepting orders from you.

Notwithstanding the above, as an order execution only firm, Coinsquare is expected to ensure the overall appropriateness of the account for you before opening it. To that end, as part of your new client account application materials:

- (i) You were required to confirm, among other things, that you are sufficiently experienced in and/or have a sufficient understanding of financial markets and/or digital asset trading, that you can understand and reasonably assume the risks of trading in digital assets;
- (ii) By using our online portal to open your account, you have demonstrated and confirmed that you are fully capable of conducting online trading activities; and
- (iii) You may be subject to certain annual investment limits and/or loss limits, depending on your income, net worth, the province where you reside, and any other relevant factors that you are required to disclose as part of the account opening process.

If for any reason you now doubt or disagree with the above statements, or if any of the information you provided at account opening is now incomplete or inaccurate, you must notify us at once so that we can either suspend or close your account(s) or gather additional information to support a determination regarding the overall appropriateness of your account(s) for you.

All accounts held at Coinsquare are “cash” accounts; in other words, all Coinsquare accounts operate on a “fully funded” basis, and Coinsquare does not extend margin, nor do we in any other way loan fiat currency or digital assets to any of our clients.

(v) Account Documentation

We provide you with various types of documentation in connection with your account. At the time of opening your account with us, you will receive a summary of your completed account “on-boarding” application form. This includes the information about you, referred to as Know-Your-Client (“KYC”) information, which we collected from you (as explained in greater detail in section IX below), as well as the following documents:

- *Client Account Agreement;*
- *Risk Statement;* and
- *Privacy Policy.*

(vi) Your Costs, and the Compensation that We Receive

As a client of Coinsquare, you will pay fees for the services provided by Coinsquare. Fees include those charged by Coinsquare for you to deposit or withdraw funds from your account and to withdraw digital assets from your account.

Coinsquare may also earn a “spread” on your transactions, i.e., remuneration that Coinsquare receives as a “mark-up” added to the price of a digital asset that you purchase, or a “mark-down” that is deducted from the price of a digital asset that you sell. When you initiate an order to buy or sell a digital asset with Coinsquare, the fee (spread) you pay will be added to the best observed price at which Coinsquare can buy that digital asset through its liquidity providers, or subtracted from the best observed price at which it can sell the digital asset through its liquidity providers. After you have initiated your order, Coinsquare will present this adjusted price to you as a price quote at which Coinsquare is willing to transact with you, absent unusual market conditions or technological problems. The quote will include a range within which the spread falls. If you find the price agreeable, you then accept the price and agree to the trade.

All fees are set out in the *Fee Schedule* available on our website at www.coinsquare.com. You will not incur any other fees or costs in respect of the operation of your account(s) with us.

(vii) No Suitability Determination

As explained in greater detail in section IV above, we do not provide any suitability determination on an order-by-order basis for any order that you execute through our trading platform.

(viii) Understanding Know-Your-Client Information

KYC information is information about you that we must obtain from you (and in some cases, verify), as well as accurately maintain, pursuant to applicable Canadian anti-money laundering and securities laws and regulations. KYC information includes, but is not limited to, your:

- name;
- date of birth;
- place of birth;
- citizenship
- tax identification number

- address;
- employment status;
- occupation and industry (including whether or not you are an employee of a securities dealer and/or have any ability to materially influence the price or supply of any of the digital assets available for trading through Coinsquare);
- email address;
- mobile phone number;
- level of knowledge and/or experience with digital asset trading, and the risks involved;
- ability to evaluate, on your own, the suitability of any investments;
- risk tolerance as it pertains to investing in digital assets (i.e., your ability to tolerate losing some or all of your investment);
- annual income (individually or together with a spouse);
- total net assets (individually or together with a spouse); and
- financial assets (individually or together with a spouse).

Coinsquare provides you with a copy of the KYC information that we obtain from you and document at the time of your account opening and whenever there are significant changes to that information.

(ix) Investment Performance Benchmarks

There are currently no generally accepted benchmarks for digital assets. As the marketplace for digital assets evolves and matures over time, one or more reliable benchmarks may emerge, at which point Coinsquare would consider making such benchmarks available to you so that you may assess the performance of your digital asset investments by comparison.

(x) How We Report to You About Your Accounts

We will report to you about your accounts on an ongoing basis, primarily in the form of trade confirmations and account statements.

A. Trade confirmations

You will receive a trade confirmation from us promptly upon completion of each trade that occurs in your account, e.g., the purchase or sale of a digital asset. The trade confirmation will contain details about the trade including:

- (i) the quantity, execution price, and description of the digital asset traded;
- (ii) the date and time of the trade execution; and
- (iii) the fees charged to you in respect of the trade.

B. Account statements

You will receive an account statement from us on at least a quarterly and annual basis. You will also receive an account statement from us for each month during which any one or more transactions were effected in the account; such monthly account statements shall be sent during the month following the month in which the transaction(s) occurred.

The account statements that we provide to you will include details concerning the transaction(s) that occurred within your account during the reporting period, and will include the following information for the reporting period:

- (i) the opening and closing balance of the account;
- (ii) the account position cost information, the percentage return (loss) in the account, and/or other account performance information;
- (iii) all debits and credits in the account during the period;
- (iv) the quantity, price, and description of each digital asset security purchased, sold, or transferred, and the dates of each transaction; and
- (v) the quantity, description, and market value of each security position held for the account.

C. Client Responsibility

It is your responsibility to review each trade confirmation, account statement, and any other trade or business-related information that we send you about your account, and to inform us in a timely manner if you believe there is an error or omission, or if you otherwise do not agree with the information shown in these documents. (For further information about submitting a complaint to Coinsquare, see section XIV below.)

(iv) Referral Arrangements

Coinsquare may engage in referral arrangements, in accordance with NI 31-103, in which existing or prospective clients are referred to or from another party. Referrals will be governed by a referral arrangement agreement, and the referral details will be provided to the client prior to the first trade.

(v) Conflicts of Interest

While Coinsquare seeks to avoid or minimize conflicts where reasonably possible, some conflicts cannot be avoided. We have policies and procedures in place to manage the conflicts of interest that we believe are sufficient to protect the interests of our clients and fulfill our obligations to our clients. At a minimum, Coinsquare and its employees will avoid all existing and reasonably foreseeable material conflicts of interest, and if such conflicts cannot be avoided, they will be

addressed in your best interest and will be disclosed, where required, to you in a timely manner, upon identification of the conflict.

All of our services will be carried on by us in accordance with our usual practices and procedures and in accordance with all applicable disclosure and other regulatory requirements. It is our policy to comply fully with all applicable securities laws regulations and to make all required disclosures. The general types of conflicts of interest which can arise are:

- Conflicts of interest between you and us,
- Conflicts of interest between you and our other clients, and
- Conflicts of interest between us and our related and associated companies.

As an investment dealer, Coinsquare is a financial intermediary. As is the common practice in the securities industry, sometimes Coinsquare is the party on the other side of an order you place (which, from the perspective of Coinsquare, is referred to as a “principal” trade), where Coinsquare owns the digital asset it sells to you. On other occasions, Coinsquare simply facilitates a transaction between you, as our client, and the party on the other side of the transaction through an “agency” trade, where Coinsquare has no ownership interest in the security traded. In general, we deal with and manage relevant conflicts as follows:

- Avoidance: This includes avoiding conflicts which are prohibited by law as well as conflicts which cannot effectively be managed.
- Control: We manage acceptable conflicts through means such as physical separation of different business functions and restricting the internal exchange of information.
- Disclosure: By providing you with information about conflicts, we enable you to assess independently their significance when evaluating any actions we take.

Coinsquare maintains several additional safeguards in accordance with its *Dealer Conflict* manual (which is available on the Coinsquare website at www.coinsquare.com), including the separation of its physical premises from those of its corporate affiliates.

Coinsquare also has regulatory approval to operate a marketplace that is an alternative trading system (or “ATS”), which it operates as a separate business entity. When providing services to you as a retail client, Coinsquare operates as a dealer; in contrast, the services of the ATS are only offered to other CIRO dealers and large institutional investor firms. While the dealer and ATS businesses are both operated through a single corporate entity (which is a wholly owned subsidiary of Coinsquare Ltd.), each business unit has its own employees, and trading information is never shared between the two business units. Moreover, the Coinsquare dealer will never receive any preferential treatment as compared to other dealers that may trade on the Coinsquare ATS. For additional details on how Coinsquare has addressed all potential conflicts between its dealer and ATS businesses, please see the Coinsquare’s *ATS Conflict of Interest Policies and Procedures*, which is available on the Coinsquare website at www.coinsquare.com.

This information is intended to assist you in understanding and assessing material potential and actual conflicts of interest, including how we address them. This is an overview of a complex subject. Despite that, we believe the simplest control is the most effective: your continued satisfaction and patronage. If you ever have any questions or concerns, whether they involve conflicts of interest or anything else, you should never hesitate to say so and ask Coinsquare Customer Success for more information or an explanation.

For more information describing some of the specific conflicts of interest we may face, as well as the methods we have for responding to those conflicts, please see Appendix A and refer to the *Dealer Conflict* on our website.

(vi) Complaints and Dispute Resolution

Our goal is to provide quality service to every client. We value your business and are dedicated to building strong and rewarding relationships with all of our clients.

However, should you wish to make a complaint, please raise the issue as soon as it comes up. Contact our Client Success team that will attempt to address your concerns or will forward your complaint to the appropriate team as required.

If you're not completely satisfied with the response that you have received from our Client Success representatives, you may request that your concerns be escalated to the Compliance team. You can also directly request our Compliance team to review your complaint.

By Email - complianceteam@coinsquare.com

By Mail -

Chief Compliance Officer
Coinsquare Capital Markets Ltd.
371 Front Street West - Suite #304
Toronto, ON M5V3S8

Use the complaint process to tell us about:

- What went wrong,
- When it happened, and
- What you expect from CCML (e.g., reimbursement, additional information, account to be closed, etc.).

Note that service-related issues about your account are handled by our Client Success team. A complaint which is deemed to be service related involves issues which are not subject to any regulatory rules or policies of any securities or financial services regulatory or self-regulatory organization in any jurisdiction either inside or outside of Canada; or any legislation or law concerning securities or exchange contracts of any jurisdiction either inside or outside of Canada.

Within five (5) business days of us receiving your complaint, you will be provided with an acknowledgement email from our Compliance Department confirming:

- (i) the name, job title and full contact information of the individual at CCML handling the complaint;
- (ii) a statement indicating that you should contact the individual at CCML handling the complaint if you would like to inquire about the status of the complaint or provide CCML with any additional information;
- (iii) an explanation of our internal complaint handling process, including but not limited to the role of the designated complaints officer;
- (iv) a reference to the CIRO brochures mentioned below;

- (v) the 90-day timeline to provide a substantive response to your complaint; and
A statement telling you that CCML may request more information to investigate your complaint.

The CIRO brochures concerning the complaint handling process and investor protection entitled 'How to Make A Complaint' and 'How CIRO protects investors'. These brochures (and additional information) are available on the following pages of the CIRO website:

[English versions](#)

[French versions](#)

Within ninety (90) calendar days you will be provided with our substantive response to your complaint, or correspondence acknowledging that we require more time or information to complete our review and resolve your complaint. We will provide our conclusion via a substantive response letter that includes:

- (i) a summary of your complaint;
- (ii) the result of our investigation;
- (iii) our final decision on the complaint, including an explanation; and
- (iv) a statement describing the options available if you are not satisfied with our response.

If you are not satisfied with our decision, there are different options available to you depending on the province or territory you live in including:

- (i) arbitration;
- (ii) litigation/civil action;
- (iii) submission of a complaint to CIRO. For more information, visit their [website](#);
- (iv) dispute via the Ombudsman for Banking Services and Investments (OBSI). For more information, visit their [website](#);
- (v) Québec residents can contact the Autorité des Marchés Financiers (AMF) and file a complaint via the AMF [website](#).
- (vi) take legal action

Note that there are time limits with the options mentioned above and delays could hamper your ability to pursue these opportunities.

APPENDIX A: Specific Conflicts of Interest

Conflict of Interest	Primary Methods we use to Manage the Conflict
We earn compensation by selling products and services to you for which you pay us.	<ul style="list-style-type: none">▪ We endeavour to be fully transparent regarding all of our fees and fully inform you in advance so that you know what you will be paying.▪ Please see the <i>Fee Schedule</i> on our website
We may sell you securities which we own (called principal trades) and profit by doing so.	<ul style="list-style-type: none">▪ We will tell you whether we acted as principal or agent for each transaction on your trade confirmation.