

Robinhood ACATS 2% Bonus Offer Terms & Conditions

Robinhood Financial LLC ("Robinhood") ACATS 2% Bonus Offer ("Bonus Offer") is subject to these Terms & Conditions.

Eligibility. The Bonus Offer is only available to customers who have: (1) an individual or joint Robinhood taxable brokerage account ("Brokerage Account"); (2) are active subscribers to the Robinhood Gold product at the time that the customer's ACATS transfer is initiated and completed; and (3) within the Offer Period, successfully completed an Automated Customer Account Transfer Service ("ACATS") transfer of new funds or investments to their Brokerage Account from an external brokerage account.

Offer. Robinhood ACATS Bonus. For eligible Robinhood customers who complete an ACATS transfer within the Offer Period, Robinhood will deposit 2% of the net transferred asset value to the customer's Brokerage Account, subject to both (1) maintaining an active Gold subscription for at least one year from the date of the first eligible ACATS transfer, as discussed below, and (2) a five-year earn-out as discussed below.

"Net transferred asset value" is the total value of all initiated ACATS from March 14, 2025 at 12:00:00 AM ET to March 31, 2025 at 11:59:59 PM ET minus the value of any outflows from March 14, 2025 at 12:00:00 AM ET until the first ACATS In settles. The Bonus will be deposited into the customer's Brokerage Account within approximately two weeks from when the customer's eligible ACATS transfer settles. The Offer Period begins March 14, 2025 and ends March 31, 2025; however, Robinhood may change these dates at any time without notice. Transferred assets are eligible if they are initiated during the Offer Period and successfully settle.

Limitations. If a customer either: (1) during the one-year period after receiving a Robinhood ACATS Bonus, cancels or does not maintain an active Robinhood Gold subscription for at least one continuous year; or (2) during the five-year period after receiving a Robinhood ACATS Bonus, initiates a withdrawal(s) from their Brokerage Account and, after which, the Brokerage Account value is less than the net transferred asset value (excluding the bonus amount received), Robinhood will chargeback a proportional amount of the Bonus amount, separate from and in addition to any ACATS out fee. If the customer has cash available in their Brokerage Account, this chargeback will be deducted from their available cash balance. If the customer has insufficient cash available in their Brokerage Account to cover the chargeback, this fee may be debited from their outgoing financial institution, or added to a margin balance, if applicable. Examples of a customer failing to maintain active Gold membership include, but are not limited to: failure to pay the monthly Gold subscription fee in the customer's individual brokerage account, or the deactivation or restriction of the customer's brokerage account. Withdrawals include, but are not limited to: a debit card transaction from a customer's Brokerage Account, originated and non-originated ACH, wire transfers, and ACATS. However, a withdrawal shall not include the purchase of an investment in your Brokerage Account, such as a stock or a purchase of cryptocurrencies in your Robinhood Crypto Account.

After maintaining the net transferred asset value plus the bonus amount received for at least 90 consecutive days, customers will be eligible to take advantage of a one-time, optional 60-day grace period ("Grace Period") during which withdrawals will be permitted without the consequence of a chargeback. During the Grace Period, a customer may withdraw up to the principal net transferred asset value (but not including the received bonus amount). The Grace

Period is not available for ACATS transfers out, or cancellation of the customer's Robinhood Gold subscription. During the Grace Period, the portion of the customer's received bonus amount that is subject to chargeback will be frozen and will not be able to be used until the withdrawn funds are returned to the Brokerage Account. Additionally, after maintaining the net transferred asset value plus the bonus amount received for at least 90 consecutive days, if a chargeback is triggered, Robinhood will use proration to calculate the chargeback amount, in which case the amount to be charged back against the customer's Brokerage Account will be determined by multiplying the amount to be charged back by the percentage of remaining time left in the required 5-year holding period.

In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Bonus, Robinhood reserves the right to either decline to grant the Bonus, or to rescind or liquidate the Bonus, or any security or any related dollar proceeds derived from the Bonus. The Bonus will be credited to the customer's Brokerage Account within approximately two weeks after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood's sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms.

The amount of the Bonus is calculated based on 2% of the net transferred asset value (as defined above), using the national market system closing price of each position transferred into the account on the trading day before when the transfer settles. Settlement is deemed to occur when the securities are posted to the account and available to trade. Please note that the Bonus is only available for securities that successfully transfer and settle, and will not be granted for securities that are rejected.

If 2% of a customer's transfer results in a Bonus amount that includes a fraction of a dollar smaller than \$0.01, the Bonus is calculated to 4 decimal points. We'll add the Bonus amount to their account after it reaches the next whole cent increment. For example, if they make 4 individual ACATS transfers of \$0.25, we'll add a match into their account when it accrues up to \$0.01.

The Robinhood ACATS Bonus Offer is not a recommendation of any investment or investment strategy, and is not a recommendation that a customer transfer assets into a Robinhood Brokerage Account. Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

Taxes. Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of a cash reward before enrolling. For taxable accounts, the value of all Robinhood offers received or charged back may be reported on applicable 1099 forms where required by rules and regulations. Robinhood does not take responsibility for any tax related to this cash reward.

Securities trading offered through Robinhood Financial LLC, Member SIPC, a registered broker-dealer, and a subsidiary of Robinhood Markets, Inc.