UK Tax Strategy

Robinhood is publishing this tax strategy for the financial year ended 31 December 2024, pursuant to section 161 and section 19(2) of schedule 19 of the U.K. Finance Act of 2016. This tax strategy applies to Robinhood U.K. Ltd and Chartr Limited, the Robinhood group's only taxable presences in the UK. Robinhood's tax strategy encompasses the following elements:

1. Robinhood's Approach to Tax

We are committed to compliance with applicable UK tax laws and regulations. This includes, amongst other things, accurately filing relevant returns and making associated payments, all on a timely basis. We continuously monitor tax law changes and maintain internal policies and procedures to ensure compliance, which is in line with our Code of Conduct, available here.

2. How Robinhood Manages Tax Risks

We have established a management team responsible for overseeing the tax obligations of our group companies, including Robinhood U.K. Ltd and Chartr Limited. Key tax risks are described in Risk Factors in our latest SEC Form 10-Q or Form 10-K filing, which can be accessed here.

Responsibility for the management of our tax risks ultimately sits with the Chief Financial Officer (CFO) of Robinhood Markets, Inc. Oversight is provided by the Audit and Risk Oversight Committee of the Board of Directors of Robinhood Markets, Inc. Day-to-day responsibility for the management of our tax affairs is delegated by the CFO to the Vice President of Tax [of Robinhood Markets, Inc]. A team of qualified in-house tax and finance professionals based in the US, along with UK-based tax advisers, provide support in managing the daily compliance process. We actively identify, assess, monitor and mitigate any tax risks to ensure an effective tax risk management. In cases of significant uncertainty or complexity concerning a risk, external advice may be sought, particularly in relation to our international tax obligations.

3. Robinhood's Attitude to Tax Planning

Our tax planning approach is designed to ensure compliance with all relevant and applicable tax laws, and pay all taxes as required by law. We conduct transactions and assess the tax implications based on commercial and economic substance. We will not be engaged in any contrived arrangements.

4. Robinhood's Tolerance of Tax Risks

We are committed to complying with all tax laws and regulations wherever Robinhood operates. We regularly monitor changes in tax laws and have internal policies and processes to ensure compliance and minimise tax risk.

5. How Robinhood Works with HMRC

Our communication and engagement with the UK's HM Revenue and Customs (HMRC) focuses on compliance and cooperation. We maintain a professional and open relationship with HMRC and seek to respond to all information requests in a timely manner. We are committed to resolving any disagreements that may arise through open discussions and strive to ensure the strongest working relationship with HMRC.