Sherwood Media Terms & Conditions

As used in these Terms & Conditions, “Robinhood” means Robinhood Markets, Inc. and its in-application and web experiences with its family of wholly owned subsidiaries, which includes Robinhood Financial LLC ("Robinhood Financial"), Robinhood Securities, LLC ("Robinhood Securities"), Robinhood Crypto, LLC ("Robinhood Crypto"), Robinhood Money, LLC ("Robinhood Money") and Sherwood Media, LLC ("Sherwood Media").

These Terms and Conditions are in addition to any other agreements between you and Robinhood Financial, Robinhood Securities, Robinhood Crypto, Robinhood Money, and Sherwood Media including any customer or account agreements and any other agreements that govern your use of software, products, goods, services, content, tools, and information provided by such Robinhood subsidiary(ies).

General

Sherwood Media (the “Company”), its website, newsletter and mobile integration, including any programs, tools, features, functionality, services, and/or transactions (collectively, the “Service”) may include or make available certain content (the “Content”). Content includes, without limitation: (1) general news and information, commentary, analysis and opinion, educational material and information and data concerning the financial markets, securities and other subjects; (2) Robinhood and Company names, logos, slogans, product and service names, trade names, designs, trademarks and services marks, whether registered or unregistered (the “Marks”) owned by Robinhood, its affiliates or licensors, and Marks owned by Third Party Providers (defined below); (3) all copyrights, patents, trade dress and trade secrets, whether registered or unregistered (“Intellectual Property”); (4) all software, systems, APIs, programs, platforms, know-how, and other technology used to provide the Service (“Technology”, collectively with the Marks and Intellectual Property, the “Robinhood IP”); and (5) any other information, content, services, or software owned by Robinhood or its licensors or licensees not otherwise defined in these Terms and Conditions. Certain Content is furnished by third parties (each, a “Third-Party Provider” and collectively, the “Third-Party Providers”). Such Content (“Third Party Content”) includes, without limitation, any information, content, service or software made available by or through social media websites, blogs, wikis, online conferences, telecasts, podcasts, and other forums (collectively, the “Forums”). Third Party Content may be available through framed areas or through hyperlinks to the Third-Party Providers’ websites.

Acceptance of Terms and Conditions

By using the Service and the Content, you agree to follow and be bound by these Terms and Conditions, including the policies referenced herein. Customers of Robinhood Financial, Robinhood Securities, Robinhood Crypto, Robinhood Money and Sherwood Media are granted additional levels of access to the website and their relationship with Robinhood is governed by additional agreements and terms of use, such as the Customer Agreement that governs their account(s).

Disclaimer and Limitations of Liability

The Content and the Service are provided on an “as is” and “as available” basis. To the fullest extent permitted under applicable law, Robinhood and the Third-Party Providers expressly disclaim all warranties of any kind with respect to the Content and the Service, whether expressed or implied, including, but not limited to, the implied warranties of merchantability, fitness for a particular purpose and non-infringement. Neither Robinhood nor Third-Party Providers guarantee the accuracy, timeliness, completeness or usefulness of any Content. You agree to use the Content and the Service only at your own risk and hereby irrevocably waive any claim against Robinhood, its affiliates, directors, officers, employees, and agents with respect to the Content and the Service, as well as any content you provide to third parties.

Neither Robinhood nor the Third-Party Providers explicitly or implicitly endorse or approve any Third Party Content. Third Party Content is provided for informational purposes only.

The Content is not intended to provide financial, legal, tax or investment advice or recommendations. You are solely responsible for determining whether any self-directed investment, investment strategy or related
transaction is appropriate for you based on your personal investment objectives, financial circumstances, and risk tolerance. You should consult your legal or tax professional regarding your specific situation. You agree not to hold Robinhood or any Third-Party Provider liable for any possible claim for damages arising from any self-directed decision you make based on the Content or other information made available to you through the Service or any Third-Party Provider websites.

**ROBINHOOD AND THE THIRD-PARTY PROVIDERS WILL NOT BE LIABLE FOR ANY DIRECT, INDIRECT, INCIDENTAL, SPECIAL, CONSEQUENTIAL OR EXEMPLARY DAMAGES, INCLUDING, BUT NOT LIMITED TO, DAMAGES FOR LOSS OF PROFITS, REVENUE, INCOME, GOODWILL, USE, DATA OR OTHER INTANGIBLE LOSSES (EVEN IF ROBINHOOD OR ANY THIRD-PARTY PROVIDER HAS BEEN ADVISED OF THE POSSIBILITY OF SUCH DAMAGES), RESULTING FROM: (1) THE USE OF OR THE INABILITY TO USE THE CONTENT OR THE SERVICE; (2) THE COST OF PROCUREMENT OF SUBSTITUTE GOODS AND SERVICES RESULTING FROM ANY GOODS, DATA, INFORMATION OR SERVICES PURCHASED OR OBTAINED OR MESSAGES RECEIVED OR TRANSACTIONS ENTERED INTO, THROUGH OR FROM THE SERVICE; (3) ACCESS TO OR ALTERATION OF YOUR ACCOUNT, TRANSMISSIONS OR DATA DUE TO YOUR CONDUCT, INACTION OR NEGLIGENCE; OR (4) ANY OTHER MATTER RELATING TO THE CONTENT OR THE SERVICE.

**U.S. Residents Only**

The Content and the Service are intended for United States residents only. They shall not be considered a solicitation to any person in any jurisdiction where such solicitation would be illegal.

**Content**

Content posted on the Service is published as of its stated date or, if no date is stated, the date of first posting. Neither Robinhood nor the Third-Party Providers have undertaken any duty to update any such information. The Company owns the Content posted on the Service. The Company has established editorial principles for the content created and published on the Service and is governed by its Editorional Principles.

Robinhood does not prepare, edit, or endorse Third Party Content. Robinhood does not guarantee the accuracy, timeliness, completeness or usefulness of Third Party Content, and is not responsible or liable for any content, advertising, products, or other materials on or available from third party sites.

You will not hold Robinhood and/or any Third-Party Provider liable in any way for (a) any inaccuracy of, error or delay in, or omission of the Content; or (b) any loss or damage arising from or occasioned by i) any error or delay in the transmission of such Content; ii) interruption in any such Content due either to any negligent act or omission by any party to any “force majeure” (e.g., flood, extraordinary weather conditions, earthquake or other act of God, fire, war, insurrection, riot, labor dispute, accident, action of government, communications or power failure, equipment or software malfunction), or iii) to any other cause beyond the reasonable control of Robinhood and/or Third-Party Provider, or iv) non-performance.

Content is provided exclusively for personal and noncommercial access and use. No part of the Service or Content may be copied, reproduced, republished, uploaded, posted, publicly displayed, encoded, translated, transmitted or distributed in any way (including “mirroring”) to any other computer, server, website or other medium for publication or distribution or for any commercial enterprise, without Robinhood’s express prior written consent.

You acknowledge that Robinhood is the sole owner of Robinhood Marks and that other Marks are the property of their respective owners.

**Termination; Modification**
You agree that, without notice, Robinhood may terminate these Terms and Conditions, or suspend your access to the Service or the Content, with or without cause at any time and effective immediately. These Terms and Conditions will terminate immediately without notice from Robinhood if you, in Robinhood’s sole discretion, fail to comply with any provision of these Terms and Conditions. Robinhood shall not be liable to you or any third party for the termination or suspension of the Service or the Content, or any claims related to such termination or suspension.

Robinhood and/or the Third-Party Providers may discontinue or modify the Content, or any portion thereof, at any time. You release and agree to indemnify and hold harmless Robinhood, and the Third-Party Providers, for any loss or damages arising from or relating to such discontinuation or modification.

**Intellectual Property Rights**

Robinhood owns and retains all rights, title, and interest (including all intellectual property rights) in all the Content available through the Service, including without limitation, the Robinhood IP. The Service and its entire contents, features, and functionality (including but not limited to all information, software, text, displays, images, video, and audio, and the design, selection, and arrangement thereof) are owned by the Company, its licensors, or other providers of such material and are protected by United States and international copyright, trademark, patent, trade secret, and other intellectual property or proprietary rights laws. You do not obtain any rights in any of the Content by your use of the Service or otherwise. However, so long as you comply with these Terms and Conditions, you do receive a limited license to use them as provided below. All rights in the Content are reserved to their respective owners.

**License and Use**

Subject to these Terms and Conditions, Robinhood grants you a limited, non-exclusive, and non-transferable license to access and use the Service for your own personal, non-commercial enterprise, without use. Robinhood may terminate this license upon notice to you, in which case you must cease all use of the licensed materials. Except as otherwise expressly permitted in writing, you are not permitted to make any other use of the Service or the Content. You must not reproduce, distribute, modify, create derivative works of, publicly display, publicly perform, republish, download, store, or transmit any of the material on our Service, except as follows:

- Your computer may temporarily store copies of such materials in Random Access Memory (RAM) incidental to your accessing and viewing those materials.
- You may store files that are automatically cached by your Web browser for display enhancement purposes.
- You may print [or download] one copy of a reasonable number of pages of the Website for your own personal, non-commercial use and not for further reproduction, publication, or distribution.
- If we provide desktop, mobile, or other applications for download, you may download a single copy to your computer or mobile device solely for your own personal, non-commercial use, provided you agree to be bound by our end user license agreement for such applications.
- If we provide social media features with certain content, you may take such actions as are enabled by such features.
**Restrictions on Use**

As above, the license granted to you by Robinhood is limited. It is also subject to certain restrictions. Unless Robinhood gives you express written authority, the following activities are prohibited:

- any commercial use of any Content, including, without limitation, the Robinhood IP;
- any use in commerce of Robinhood’s express trademarks, service marks, logos, trade names, and product and service names;
- any reproduction, adaptation, public distribution, public performance, or public display of the Robinhood IP, Content, or Service, including but not limited to use of any illustrations, photographs, video or audio sequences, or any graphics separately from the accompanying text;
- reverse engineering, disassembling, decompiling, or preparing derivative works based on the Service, Content, or any Robinhood IP;
- removing, obscuring, or modifying any copyright, trademark or other proprietary rights notices, marks or labels contained on or within the Service, Content, or any Robinhood IP;
- interfering with any access control measures or attempting to disable or circumvent such security features;
- using the Content for the purpose of using individual data elements, combining data elements, compiling, enhancing, supplementing, or otherwise modifying or creating any other compilation or collection of information which is sold, rented, published, distributed or in any manner supplied to a third party;
- disclosing, disseminating, or transferring any of Robinhood’s APIs or Robinhood IP, in whole or in part, without Robinhood’s prior written consent; and
- using any data mining, robots, or similar data gathering or extraction tools to access, monitor, or copy any Content or other content or information used by the Service.

Any use of the Robinhood IP, Service or Content other than as expressly permitted by these Terms and Conditions will constitute a violation and may constitute infringement of Robinhood’s Intellectual Property and other proprietary rights and a violation of applicable law. Robinhood will aggressively enforce the Robinhood IP rights to the fullest extent of the law, including seeking criminal prosecution.

If you wish to make any use of material on the Service other than that set out in this section, please address your request to hellosnacks@sherwoodmedia.com.

If you print, copy, modify, download, or otherwise use or provide any other person with access to any part of the Website in breach of the Terms of Use, your right to use the Service will stop immediately and you must, at our option, return or destroy any copies of the materials you have made. No right, title, or interest in or to the Service or any content on the Service is transferred to you, and all rights not expressly granted are reserved by the Company. Any use of the Service not expressly permitted by these Terms of Use is a breach of these Terms of Use and may violate copyright, trademark, and other laws.

**Changes to the Website**

We may update or discontinue the content on this Website from time to time, or any portion thereof, at any time, but its content is not necessarily complete or up to date. Any of the Content or material on the Service may be out of date at any given time, and we are under no obligation to update such material. You agree you will not hold Robinhood liable in any way for any loss or damages arising from or relating to such discontinuation or modification.
Privacy

When you use the Service or the Content, the processing of your personal data (including any communications between you and Robinhood that contain personal data) is governed by the Robinhood Privacy Policy.

Forums

You acknowledge that all communications made at or through the Forums may be visible publicly. Reliance on any Third Party Content available on or through the Forums is at your own risk. Without limitation, you agree not to do any of the following:

a) upload, post, transmit or otherwise make available any content that is unlawful, harmful, threatening, abusive, harassing, tortuous, defamatory, vulgar, obscene, libelous, invasive of another's privacy (including, but not limited to, any address, email, phone number, or any other contact information without the written consent of the owner of such information), hateful, or racially, ethnically or otherwise objectionable;

b) harm minors in any way;

c) impersonate any person or entity, including, but not limited to, (i) a Robinhood or Third-Party Provider manager, employee, agent, or representative or (ii) forum leader, guide or host;

d) falsely state or otherwise misrepresent your affiliation with any person or entity;

e) forge headers or otherwise manipulate identifiers in order to disguise the origin of any material;

f) upload, post or otherwise transmit any material that you do not have a right to transmit under any law or under contractual or fiduciary relationships (such as inside information, proprietary and confidential information learned or disclosed as part of employment relationships or under nondisclosure agreements);

g) upload, post or otherwise transmit any material that infringes any patent, trademark, trade secret, copyright, rights of privacy or publicity, or other proprietary rights of any party;

h) upload, post, or transmit unsolicited commercial email or “SPAM,” including, but not limited to, unethical marketing, advertising, or any other practice that is in any way connected with SPAM, such as: (1) sending mass email to recipients who haven't requested email from you or with a fake return address; (2) promoting a site with inappropriate links, titles, or descriptions; or (3) promoting any site by posting multiple submissions in forums that are identical;

i) upload, post or otherwise transmit any material that contains software viruses or any other computer code, files or programs designed to interrupt, destroy or limit the functionality of any computer software or hardware or telecommunications equipment;

j) interfere with or disrupt the Service or servers or networks connected to the Service, or disobey any requirements, procedures, policies or regulations of networks connected to the Service;

k) intentionally or unintentionally violate any applicable local, state, national or international law, including, but not limited to, regulations promulgated by the U.S. Securities and Exchange Commission, any rules of any national or other securities exchange, and any regulations having the force of law;

l) “stalk” or otherwise harass another;

m) collect or store personal data about other users of the Service;

n) promote or provide instructional information about illegal activities, promote physical harm or injury against any group or individual, or promote any act of cruelty;

o) promote, offer for sale or sell any security or item, good or service that i) violates any applicable federal, state, or local law or regulation, ii) you do not have full power and authority under all relevant laws and regulations to offer and sell, including all necessary licenses and authorizations, or iii) Robinhood in its sole discretion determines, is inappropriate for sale;

p) use the Forums as a forwarding service to another website; or

q) access or otherwise use the Forums in any unlawful manner, for any unlawful purpose or in violation of these Terms and Conditions.
Reliance on Information Posted

The information presented on or through the Service is made available solely for general information purposes. We do not warrant the accuracy, completeness, or usefulness of this information. Any reliance you place on such information is strictly at your own risk. We disclaim all liability and responsibility arising from any reliance placed on such materials by you or any other visitor to the Service, or by anyone who may be informed of any of its contents.

This Service [may include/includes] content provided by third parties, including materials provided by other users, bloggers, and third-party licensors, syndicators, aggregators, and/or reporting services. All statements and/or opinions expressed in these materials, and all articles and responses to questions and other content, other than the content provided by the Company, are solely the opinions and the responsibility of the person or entity providing those materials. These materials do not necessarily reflect the opinion of the Company. We are not responsible, or liable to you or any third party, for the content or accuracy of any materials provided by any third parties.

External Links

The Company and/or the Third-Party Providers may provide links to other websites or resources for your convenience only. This includes links contained in advertisements, including banner advertisements and sponsored links.

Third party advertisements are identified by their sponsor and have a shaded background; such third party advertisements do not necessarily reflect the views of Sherwood Media or its affiliates.

Because neither The Company or the Third-Party Providers have any control over such sites and resources, you acknowledge and agree that neither The Company nor the Third-Party Providers are responsible for the availability of such external sites or resources. The Company and the Third-Party Providers do not endorse and are not liable for any content, advertising, products, or other materials on or available through such sites or resources. You further acknowledge and agree that neither Robinhood nor the Third-Party Providers shall be responsible or liable, directly or indirectly, for any damage or loss caused or alleged to be caused by or in connection with use of or reliance on any such content, goods or services available on or through any such site or resource.

Linking to the Website and Social Media Features

You may link to our homepage, provided you do so in a way that is fair and legal and does not damage our reputation or take advantage of it, but you must not establish a link in such a way as to suggest any form of association, approval, or endorsement on our part [without our express [written] consent].

This Service may provide certain social media features that enable you to:

- Link from your own or certain third-party websites to certain content on this Website.
- Send emails or other communications with certain content, or links to certain content, on this Website.
- Cause limited portions of content on this Website to be displayed or appear to be displayed on your own or certain third-party websites.

You may use these features solely as they are provided by us[/and] solely with respect to the content they are displayed with[/] [and otherwise in accordance with any additional terms and conditions we provide with respect to such features]. Subject to the foregoing, you must not:

- Establish a link from any website that is not owned by you.
- Cause the Website or portions of it to be displayed on, or appear to be displayed by, any other site, for example, framing, deep linking, or in-line linking.
- Link to any part of the Website other than the homepage.
• Otherwise take any action with respect to the materials on this Website that is inconsistent with any other provision of these Terms of Use.

The website from which you are linking, or on which you make certain content accessible, must comply in all respects with the Content Standards set out in these Terms of Use.

You agree to cooperate with us in causing any unauthorized framing or linking immediately to stop. We reserve the right to withdraw linking permission without notice.

We may disable all or any social media features and any links at any time without notice at our discretion.

**Applicable Policies**

In addition to these Terms and Conditions, your access to and use of the Content and the Service is subject to Robinhood’s then-current policies relating to the Content and the Service, including, without limitation, the Robinhood Privacy Policy available on the Service. You agree to be bound by these policies and all other Robinhood policies applicable to the access and use of the Content and the Service.

By using the Service, you are consenting to have your personal data transferred to and processed by Robinhood and its affiliates. As part of providing you the Service, Robinhood may need to provide you with certain communications, such as service announcements and administrative messages. These communications are considered part of the Service, which you may not be able to opt-out from receiving.

**Remedies**

You acknowledge that any breach or threatened breach of the Terms and Conditions would cause irreparable harm to Robinhood, and in addition to other remedies at law or in equity that Robinhood may have, Robinhood is entitled, without the requirement of posting a bond or other security, to equitable relief, including injunctive relief and specific performance.

**Indemnification**

You will indemnify and hold harmless Robinhood and the Third-Party Providers, and the officers, directors, agents, partners, employees, licensors, distributors, and representatives of Robinhood and the Third-Party Providers, from and against any and all claims, demands, actions, causes of action, suits, proceedings, losses, damages, costs, and expenses, including reasonable attorneys’ fees, arising from or relating to your access and/or use of, or interaction with the Content (including, without limitation, Third Party Content), or any act, error, or omission of your use of your account or any user of your account, in connection therewith, including, but not limited to, matters relating to incorrect, incomplete, or misleading information; libel; invasion of privacy; infringement of a copyright, trade name, trademark, service mark, or other intellectual property; any defective product or any injury or damage to person or property caused by any products sold or otherwise distributed through or in connection with the Service; or violation of any applicable law.

**Revisions**

Robinhood may at any time revise these Terms and Conditions by updating this document. You agree to be bound by subsequent revisions and agree to review these Terms and Conditions periodically for changes. The most updated version of this document will be available for your review [here](#).

**Applicable Law and Venue; Severability**

You agree that these Terms and Conditions shall be governed by and interpreted in accordance with the laws of the State of California, without giving effect to principles of conflicts of law. Any legal action or proceeding arising under these Terms and Conditions will be brought exclusively in courts located in Santa Clara County, California, and you hereby irrevocably consent to the personal jurisdiction and venue therein. If any provision of these Terms and Conditions is deemed unlawful, void or for any reason unenforceable, then that provision will be deemed severable from these Terms and Conditions and will not affect the validity and enforceability
of the remaining provisions.

**Your Comments and Concerns**

This website is operated by SHERWOOD MEDIA, LLC, 85 Willow Road, Menlo Park.

All other feedback, comments, requests for technical support, and other communications relating to the Service should be directed to hellosnacks@sherwoodmedia.com.

© 2023 Sherwood Media, LLC. Sherwood Media, LLC produces fresh and unique perspectives on topical financial news and is a fully owned subsidiary of Robinhood Markets, Inc., and any views expressed here do not necessarily reflect the views of any other Robinhood affiliate, including Robinhood Markets, Inc., Robinhood Financial LLC, Robinhood Securities, LLC, Robinhood Crypto, LLC, or Robinhood Money, LLC. Expressions of opinion are as of this date and are subject to change without notice. Sherwood Media, LLC is not a broker dealer or investment adviser. Sherwood Media communications are for informational purposes only, and are not a recommendation, solicitation, or research report relating to any investment strategy, security, or digital asset. All investments involve risk including the loss of principal and past performance does not guarantee future results.

Any information contained in this commentary does not purport to be a complete description of the securities, markets, or developments referred to in this material. The information has been obtained from sources considered to be reliable, but we do not guarantee that the foregoing material is accurate or complete. There is no guarantee that any statements or opinions provided herein will prove to be correct.