



Account Protection with SIPC and FDIC at No Additional Cost to You.

Robinhood U.K. Ltd (“RHUK”) introduces UK customers to Robinhood Securities, LLC (“RHS”) for various activities, including for arranging custody services. Both entities are subsidiaries of Robinhood Markets, Inc.

RHS is a member of the Securities Investor Protection Corporation (“SIPC”), which protects securities customers of its members up to \$500,000 (including \$250,000 for claims for cash). Explanatory [brochure](#) available upon request or at www.sipc.org.

Robinhood has purchased an additional insurance policy for RHS to supplement SIPC protection. The additional insurance becomes available to customers in the event that SIPC limits are exhausted. This additional insurance policy provides protection for securities (including options) and cash up to an aggregate of \$1 billion, and is limited to a combined return to any customer of \$50 million in securities, including \$1.9 million in cash. Similar to SIPC protection, this additional insurance does not protect against a loss in the market value of securities.

RHUK customers join the ‘brokerage cash sweep program’ at onboarding (by default) and have their eligible uninvested cash automatically (unrestricted cash intended for investing that hasn’t yet been invested or spent) deposited at [these banks](#) that are referred to as ‘program banks’. The cash deposited at these program banks becomes eligible for Federal Deposit Insurance Corporation (“FDIC”) insurance up to a total maximum of \$2.5 million. The FDIC insurance coverage limit at each program bank is \$250,000, inclusive of deposits already held at the bank in the same ownership capacity and \$2,000 is reserved for accrued interest. If you opt out of one more program banks, your FDIC insurance coverage may be reduced. RHUK and RHS are not FDIC-insured banks. Deposit insurance covers the failure of an insured bank. Products other than the cash sweep program are not insured by the FDIC, are not deposits, and may lose value. Certain conditions must be satisfied for pass-through FDIC deposit insurance coverage to apply.

There may be reasons why customers choose not to earn interest on uninvested cash (for e.g. religious reasons). For those customers we provide the option to opt-out of the interest earning brokerage cash sweep program through the program banks, in which case the money will be held in a brokerage account at RHS that is protected up to \$250,000 under SIPC (and not FDIC) as explained above.

RHS provides brokerage clearing services from the U.S. to you as a U.K. customer and therefore the U.K. Financial Services Compensation Scheme (“FSCS”) – that protects U.K. brokerage customers up to £85,000 – does not apply.

Robinhood U.K. Ltd (Robinhood UK) is registered in England and Wales (09908051) and is authorised and regulated by the Financial Conduct Authority (FRN: 823590). Robinhood UK onboards UK customers and has the lead customer relationship with UK customers in relation to their use of the Robinhood UK app and website.

Robinhood UK introduces UK customers to Robinhood Securities, LLC for order routing, execution, clearing, settlement, arranging custody services and margin investing to eligible UK customers with margin accounts. In relation to margin investing, Robinhood UK is acting as credit broker and not a lender. Margin is provided by Robinhood Securities, LLC. Robinhood can only introduce customers to Robinhood Securities, LLC for margin investing. Stock lending, margin investing and options are optional and subject to Robinhood's eligibility and appropriateness criteria.

Robinhood Securities, LLC is regulated in the U.S. by the SEC and FINRA. Robinhood UK and Robinhood Securities, LLC are subsidiaries of Robinhood Markets, Inc.