

## Robinhood Gold Debit Authorization Terms

These Robinhood Gold Debit Authorization Terms (“**Terms**”) are an agreement between You and Robinhood regarding your Robinhood Gold membership. These Terms are an addendum to your Robinhood Gold Agreement (“**Agreement**”). As used herein, “**Robinhood**” includes its successors, assigns, agents, and other service providers. Capitalized words that are not defined in these Terms have the meanings set forth in the Agreement.

By accepting these terms, You are authorizing Robinhood to debit your Accounts for your Robinhood Gold membership fee. These Terms will remain effective until terminated as provided below.

### 1. ACCOUNTS.

- a. **Primary Account.** You must designate an account from which your membership fee will be paid for each paid subscription period (“**Primary Account**”). Your brokerage cash will be used as the default Primary Account if you do not designate a different account as the Primary Account.
- b. **Back-Up Account.** If you designate an account other than your brokerage cash as the Primary Account then the brokerage cash will automatically serve as a back-up payment method in the event a debit to your Primary Account fails (the “**Back-Up Account**” and together with the Primary Account, the “**Accounts**”). Robinhood may also allow you to designate one or more linked accounts to serve as Back-Up Accounts.
- c. **Limits on Accounts.** Robinhood reserves the right to impose requirements, restrictions, or limits on the types of accounts that can be designated as the Primary Account or as a Back-Up Account.
- d. **Changes to Accounts.** You may change, add, or remove Primary Accounts (and, if applicable, Back-Up Accounts) at any time. You must have a Primary Account designated at all times. Robinhood reserves the right to require You to change your designations at any time, including in the event debits to your Accounts fail.
- e. **Authority for Accounts.** By designating an Account, you represent and warrant that You are an authorized user on such Account.
- f. **Account Validation.** You authorize Robinhood to verify your Accounts by initiating micro-transactions to your Accounts or by using a third-party provider.

### 2. AUTHORIZATION TO DEBIT ACCOUNTS.

- a. **Primary Account.** You authorize Robinhood to initiate recurring electronic debits to your Primary Account in the amount of the membership fee at the beginning of each subscription period.
- b. **Back-Up Accounts.** In the event Robinhood is unable to successfully collect a membership fee from your Primary Account for any reason (“**Failed Debit**”) and you have a designated Back-Up Account, You authorize Robinhood to initiate a one-time electronic debit to the Back-Up Account in the amount of the Failed Debit on or after the date of the Failed Debit. Membership fees for future subscription periods will continue to be collected from your Primary Account.

c. **Error Correction; Refunds.** You authorize Robinhood to make an electronic debit from or credit to the applicable Account as necessary to correct any error or to refund any amounts owed to You.

3. RETURNED DEBITS.

a. **Reinitiated Debits.** If a debit from an Account is rejected or otherwise returned unpaid (including in the event of a Failed Debit), You authorize Robinhood to reinitiate the debit in accordance with applicable laws and payment network rules. You understand and agree that Robinhood has no obligation to reinitiate a debit before attempting to debit the Back-Up Account and that Robinhood may choose whether to reinitiate a debit in its sole discretion.

b. **Fees.** You understand that your financial institution may impose fees if a debit from an Account is rejected or otherwise returned unpaid (including in the event of a Failed Debit). You agree that Robinhood is not liable to You for any such fees.

4. TERMINATION. These Terms will terminate if your Robinhood Gold membership is terminated by You or Robinhood in accordance with the Agreement. Robinhood may terminate these Terms at any time in its sole discretion.