

Robinhood Gold Debit Authorization Terms

These Robinhood Gold Debit Authorization Terms (“**Terms**”) are an agreement between You and Robinhood regarding your Robinhood Gold membership. These Terms are an addendum to your Robinhood Gold Agreement (“**Agreement**”). As used herein, “**Robinhood**” includes its successors, assigns, agents, and other service providers. Capitalized words that are not defined in these Terms have the meanings set forth in the Agreement.

By electronically accepting these terms, You are authorizing Robinhood to debit your Accounts for your Robinhood Gold membership fee. These Terms will remain effective until terminated as provided below.

1. **Accounts.** You must maintain at least one eligible account (the “**Primary Account**”) from which Your Robinhood Gold membership fees will be paid. Unless You designate a different Primary Account, Your primary brokerage cash balance will automatically serve as the Primary Account. If You select an account other than Your primary brokerage account cash balance as the Primary Account, Your primary brokerage account cash balance will automatically function as a back-up payment method (the “**Back-Up Account**,” and together with the Primary Account, the “**Accounts**”). At Robinhood’s discretion, You may also designate one or more additional linked accounts as Back-Up Accounts. Robinhood reserves the right, in its sole discretion, to impose eligibility criteria, restrictions, or limits on the types of accounts that may serve as Primary or Back-Up Accounts and to require You to modify Your designations at any time. You may change or remove a Primary Account or Back-Up Account through the Robinhood mobile application or website, provided that You must maintain a valid Primary Account at all times. By designating any account, You represent and warrant that You are an authorized user of that account and You authorize Robinhood to verify such account, including through micro-deposits or third-party account-verification services

2. **Authorization to Debit Accounts and Timing of Debits.** You authorize Robinhood to initiate recurring electronic fund transfers in the amount of the applicable Robinhood Gold membership fee (as such fee may be modified in accordance with Section 5) from Your Primary Account on or after the first day of each subscription period (or on such other date as Robinhood may notify You in writing). If Robinhood is unable to collect the membership fee from Your Primary Account for any reason (a “**Failed Debit**”), Robinhood may, without further notice to You, initiate a one-time electronic debit in the amount of the Failed Debit from any designated Back-Up Account on or after the date of the Failed Debit. Debits for subsequent subscription periods will continue to be initiated from the Primary Account unless and until You designate a new Primary Account or revoke this authorization in accordance with Section 6. You further authorize Robinhood to initiate electronic debits or credits to any Account as may be necessary to correct errors, process refunds, or otherwise reconcile payments owed between You and Robinhood

3. **Returned or Rejected Debits; Fees.** If any debit is returned unpaid or otherwise rejected for any reason, You authorize Robinhood, in its sole discretion and in accordance with applicable

law and payment-network rules, to reinitiate the debit to the same Account or to initiate a debit to a Back-Up Account. Your financial institution may impose fees in connection with a returned or rejected debit, and You agree that Robinhood will not be liable to You for any such fees. Robinhood further reserves all rights and remedies available under the Agreement and applicable law in connection with any unpaid membership fee.

4. Compliance with Law and Payment-Network Rules. All debits and credits initiated under these Terms will be conducted in accordance with the Electronic Fund Transfer Act, Regulation E, the operating rules of the National Automated Clearing House Association (“NACHA”), and any other applicable federal, state, or local laws, regulations, or rules. You agree to be bound by such laws and rules to the same extent as if You had signed a paper authorization containing the same terms.

5. Changes to Fees or Terms; Notice. Robinhood may modify the amount of the Robinhood Gold membership fee or any other material provision of these Terms at any time by providing You with advance written notice in accordance with the notice provisions of the Agreement. Unless a longer period is required by applicable law, such notice will be provided at least ten (10) calendar days before the effective date of the change. Continued use of Robinhood Gold after the effective date of any change constitutes Your acceptance of the modified fee or Terms. If You do not agree to a change, You must cancel Your Robinhood Gold membership and/or revoke this authorization pursuant to Section 6 before the effective date of the change.

6. Revocation and Cancellation. You may revoke this debit authorization or cancel Your Robinhood Gold membership at any time through the Robinhood mobile application or website. Revocation of this authorization will be effective only after Robinhood has had a reasonable period to act on Your revocation. Termination or revocation does not relieve You of any obligation to pay accrued or outstanding membership fees, which Robinhood may collect by any lawful means. Robinhood may terminate these Terms or Your Robinhood Gold membership at any time in accordance with the Agreement.

7. Dispute Resolution. Any dispute arising out of or relating to these Terms, including any unauthorized or erroneous debit, will be resolved in accordance with the dispute-resolution procedures set forth in the Agreement. Without limiting the foregoing, You must notify Robinhood promptly, and in any event within the time period required by Regulation E, NACHA rules, or other applicable law, of any suspected error or unauthorized transaction.

By continuing to maintain Your Robinhood Gold membership and/or by clicking “Accept,” “Agree,” or similar, You acknowledge that You have read, understood, and agree to be bound by these Robinhood Gold Debit Authorization Terms.