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## **ROBINHOOD GOLD CARD REWARDS PROGRAM RULES**

Your Robinhood Gold Credit Card Account ("Account") will earn Rewards Points ("Points") based on your purchases, as well as other limited-time and promotional offers, as explained below (the "Rewards Program"). The Rewards Program is administered by Robinhood Credit, Inc. ("Robinhood").

Robinhood may make changes to the Rewards Program (including termination of the Rewards Program) or change the terms of this agreement at any time. For example, Robinhood may:

- Add new terms or delete terms
- Change how you earn Points, or how many Points you can earn for eligible purchases
- Change how you redeem Points
- Change what you can get with your Points
- Impose caps and/or fees on earning and/or using Points

Robinhood may not always provide notice when it changes what you can get with your Points or how your Points can be redeemed. You understand and agree that Robinhood can make these changes at any time. You can see what you currently can get with your Points when you visit the "Rewards" tab in the Robinhood Credit Card mobile app. **Future availability of certain aspects of the Rewards Program, including specific Rewards Merchants and redemption items, is not guaranteed.**

Robinhood will provide at least 45 days notice if we cancel the Rewards Program. If we terminate the program, you will have 90 days from the date of the notice to redeem your Points. Points which are not redeemed within that 90 day period will be forfeited.

Robinhood isn't responsible for products and services offered by other companies, including Rewards Merchants.

### **How Do You Earn Points?**

The cash back you earn on your purchases is first calculated in Points. Once Points post to your account, you can redeem them in various ways, including as cash back. See "How Do You Redeem Points" section below for additional details.

Eligible Purchases (or "Eligible Purchase Categories") on your Robinhood Account will earn Points. Eligible Purchase Categories are generally defined as everyday consumer goods and services, including but not limited to gas, dining, groceries, streaming services, appliances, furniture, or electronics. You will earn three (3) Points for each dollar of Eligible Purchases posted to your Robinhood Account. Any transaction made in foreign currency is converted to US Dollars and awarded Points so long as it is otherwise eligible. See exclusions below.

Eligible Purchases made through the Robinhood Travel Portal will earn five (5) Points for each dollar posted to your Robinhood Account. Only purchases made in dollars are eligible for Points. If you make a purchase in the Travel Portal using your existing Points, you will not earn additional Points on that purchase.

You can check your rewards Points balance at any time using the Robinhood Credit Card mobile application (the "Robinhood Credit Card App").

Robinhood may block or restrict certain types of transactions that are not eligible to earn Points. Even if those transactions are not blocked or restricted, Robinhood does not consider the following transactions to be "Eligible Purchases" and they may not earn Points: balance transfers, cash advances, checks that access your Robinhood Account, items returned for credit, disputed or unauthorized purchases, fraudulent transactions, traveler's checks, foreign currency purchases, purchases of precious metals including gold, money orders, wire transfers (and similar cash-like transactions), lottery tickets and gaming chips (and similar betting transactions), loads or reloads of balances on gift cards or prepaid cards or cash equivalents, business-type transactions (including reselling), person-to-person payments, Robinhood Account fees and charges (such as finance charges), and fees for services or programs you elect to receive through us.

All spending, transactions, redemptions and other activity by you or your Authorized Users is consolidated under your Account. If you have added an Authorized User to your Account, either you or your Authorized User may accrue Points through spending, redeem Points and take other actions under the Rewards Program on your Account.

### **Can You Lose (or Stop Accruing) Points?**

Robinhood may stop Points from accruing, and/or prevent you from redeeming Points, if your account becomes delinquent, you violate your Robinhood Gold Cardholder Agreement or other applicable terms, or if your Account is subject to a hold for any other reason, including but not limited to fraud or the need for identity verification. Robinhood, in its sole discretion, determines whether a transaction constitutes an "Eligible Purchase Category", and has the right to deny Points, restrict Points or remove Points if they were already granted on a transaction that is ultimately deemed ineligible.

If you fail to make a Minimum Payment Due by the first day of your next Billing Period, Robinhood reserves the right to rescind Points for purchases posted to your Robinhood Account during the billing cycle in which you failed to pay the Minimum Payment Due and to stop Points accrual for future purchases until you become current. To keep the Points you've earned and keep accruing Points on future purchases, you must pay at least the Minimum Payment Due shown on your billing statement by the first day of your next Billing Period.

In addition, Robinhood reserves the right to temporarily suspend your ability to earn or use Points, take away any Points in your account, cancel your Points account or cancel your Robinhood Card altogether if Robinhood determines in its sole judgment that you engaged in fraud, abuse, misuse or gaming in connection with earning or using Points or that you may attempt to do so, including, but not limited to:

- by buying or selling Points,
- by selling, or participating in the sale or exchange of, gift cards, travel or other items of value obtained through use of Points,
- by repeatedly opening or otherwise maintaining credit card accounts for the purpose of generating rewards,
- by manufacturing spend for the purpose of generating rewards, or
- by using the card for business-type transactions (including reselling) rather than personal transactions.

Robinhood may also restrict the number of Points you may earn, or eliminate your ability to earn Points on transactions entirely, if it determines, in its sole discretion, that you are using the Robinhood Card for purposes that violate the terms of your Account, these rewards terms, or any other applicable terms, including using the Card for business-type transactions rather than personal transactions. This restriction may apply across all future transactions on your Account, or only to certain categories of transactions, and may be applicable for a limited period of time or permanently. Robinhood will notify you if and when you are subject to this restriction based on your transaction activity.

Lost Points will not be reinstated unless Robinhood determines, in its sole discretion, that it has made an error.

If your Points reflect a negative balance, any Points you subsequently get will be applied first to reduce the negative balance. You will not be able to use Points until your balance becomes positive.

### **How Do You Redeem Points?**

To redeem Points in any of the ways set forth below, you must have downloaded and installed the latest version of the Robinhood Credit Card App on your mobile device.

#### ***Redeeming Points for Cash Back in Robinhood Brokerage Cash Account***

Your Points may be converted to cash (USD dollars) and transferred to your Robinhood Financial Brokerage Account. If choosing to redeem in this way, the value of your Points will be \$.01 per point. This conversion rate is only applicable when converting Points to cash in your Robinhood Financial Brokerage Account. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App to learn how to redeem Points for cash in your Robinhood Financial Brokerage Account.

### ***Shop with Points in the Travel Portal***

You may use your Points to make purchases directly through the Robinhood Card travel portal. If choosing to redeem in this way, the value of your Points will be \$.01 per point. If the Points you used do not cover the cost of your entire purchase, the difference will be charged to your credit Account. Travel merchants are subject to change at any time, without notice. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App to learn how to redeem Points through the Travel Portal.

### ***Pay with Points***

We may give you the opportunity to use your Points to purchase eligible products or services directly through third-party merchants or service providers (each a "Rewards Merchant"). If choosing to redeem in this way, **the value of your Points may be less than \$.01 per point.**

To use Pay with Points at a Rewards Merchant (such as Amazon), you must be able to make a purchase on your Account and you must be registered with the Rewards Merchant. Generally, you can register by either completing the Rewards Merchant's registration process or by saving your card information to the account that you have with the Rewards Merchant (a "Rewards Merchant Account"). If Robinhood adds a Rewards Merchant to the Rewards Program and your card information is already saved to an existing Rewards Merchant Account, you may be automatically registered and able to use Pay with Points. By being registered, you authorize Robinhood to share information about your Account, including your rewards Points balance, with the Rewards Merchant for purposes of operating the Rewards Program. You may unenroll from Pay with Points at any time through the Rewards Merchant.

When you use Pay with Points, your Account will first be charged for the purchase, then the Points will be deducted from your Points total, and finally you will receive a credit to your Account to reflect the Points used. If the Points you used do not cover the cost of your entire purchase, the difference will remain charged to your Account. Your rewards Points balance may not reflect a pending transaction until an order ships, if applicable, or until a pending transaction posts to your Account.

Any purchase made using Pay with Points is subject to the terms of your Robinhood Gold Cardholder Agreement and the Rewards Merchant's terms and conditions, including the Rewards Merchant's return and refund policy as applicable. Rewards Merchants, eligible products or services, and point redemption values or amounts are subject to change at any time, without notice, subject to applicable law.

### ***Redeeming Points for Gift Cards***

Your Points may be used to purchase virtual gift cards from a variety of merchants through Robinhood's rewards portal. If choosing to redeem in this way, the value of your Points will be \$.01 per point. Gift cards have no cash value and cannot be exchanged for cash. Each gift card

may also have specific terms, conditions or restrictions that apply. Retailers choose whether to accept gift cards. Robinhood is not responsible for lost or stolen gift cards. Gift card merchants are subject to change at any time, without notice. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App for additional details.

### ***Redeeming Points for Statement Credit***

Your Points may also be converted and applied as a general statement credit. **The value of Points redeemed for cash back is less than \$.01 per point**; see the Robinhood Credit Card App for details. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App for additional details.

### ***Redeeming Points for Special Items***

You may use your Points to make purchases of certain “special items” that are not part of the redemption categories set forth above, such as metal card upgrades, Robinhood swag, and airport lounge passes. The special items available for redemption may vary and are subject to change at any time, without notice. **The value of Points redeemed for these special items is less than \$.01 per point**; see the Robinhood Credit Card App for details. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App for additional details.

### ***Redeeming Points through the “Mystery Box”***

You may use your Points to try to win a prize through the “Mystery Box” feature in the Rewards tab in the Robinhood Credit Card App.

Rewards and probabilities are as follows:

Reward	Odds
10,000 Points	0.50%
7,500 Points	0.75%
5,000 Points	1.5%
2,500 Points	2.50%
1,500 Points	4.00%
1,250 Points	5.00%
10% cashback on next grocery purchase	7.00%
10% cashback on next gas purchase	7.00%
5% cashback for 24 hours	8.00%
10% cashback on next Uber or Lyft	10.00%

15% cashback on next Starbucks purchase	10.00%
4% cashback for 24 hours	10.75%
5% cashback on next Amazon.com purchase	10.00%
5% cashback on next restaurant order	12.00%
5% cashback on next DoorDash or Uber Eats	11.00%

The 24-hour 5% cashback award is activated immediately and capped at \$2,500 of spend. The 24-hour 4% cashback award is activated immediately and capped at \$1,000 of spend. Should you be awarded one of these options, once you reach this spend threshold, future purchases will earn rewards of 3% cashback, as described in “How Do You Earn Points” section above, even if they are made within the 24-hour period. As with 3% cashback, the cash back you earn on your purchases is first calculated in Points. Once Points are posted to your account, you can redeem them in various ways, including as cash back.

If you win the same offer multiple times, the offers must be redeemed consecutively, and may not be combined. For example, if you open the Mystery Box two times in a row and receive the 5% cashback for 24 hours offer both times, you will receive 48 hours of 5% cashback, not 10% cashback for 24 hours. Note that each individual offer would be subject to the spend limitation set forth above (i.e., once reached, the spend limitation does not “reset” until the conclusion of the first 24 hour period).

There may be a limit on how many times you can open the Mystery Box per day; see Rewards tab for details. If this option is available to you, it will be visible in the App. Visit the Rewards tab in the Robinhood Credit Card App for additional details.

### ***Important Redemption Information***

Redemptions of your Points are subject to some important limitations and other terms you should know:

- To use Points through the Travel Portal, purchases must be made directly from the merchant(s) in the portal; transactions outside of the portal or with a third-party seller are not eligible.
- Statement credits from Points redemptions will not directly be applied to your Minimum Payment Due; you are still responsible for making the Minimum Payment Due set forth on your Monthly Statement on your Payment Due Date.
- Only you or your authorized user may redeem Points, they are not transferable or assignable to other Robinhood cardholders.
- Points have no cash value until you redeem them in accordance with these Rewards Program terms. You have no property rights or other legal interest in your Points.

- You are responsible for any taxes that may be due on rewards redemptions.
- You may not use Points to create a credit balance.

### **What Happens If Your Account Is Closed?**

If we or you close your Robinhood Account, you will have 90 days to redeem your accumulated Points post-closure, unless your account is closed due to fraud or misuse, including failure to comply with the cardholder agreement or account terms. If your account is closed under those circumstances, you will no longer be able to earn or redeem your Points and you will forfeit any accumulated Points or potential statement credits.

### **Can the Robinhood Card Rewards Program Be Changed or Ended?**

We may revise any of these Card Rewards Program Rules at any time with or without notice. In addition, we may terminate the Robinhood Card Reward Program with 45 days prior written notice. If we terminate the program, you will have 90 days to redeem your Points. Points which are not redeemed within that 90 day period will be forfeited.

### **Travel Portal Terms of Use**

The Robinhood Travel Portal is administered by Ascenda Loyalty Pte. Ltd. ("Ascenda"). By using the Robinhood Travel Portal to make purchases and/or redeem Points, you agree to be governed by the Ascenda Terms of Use.