

Robinhood Gold User Agreement

This Robinhood Gold Agreement (the “Agreement”) sets forth the additional terms and conditions for a Robinhood U.K. Ltd (“RHUK”) customer (“you”) to open a Robinhood Gold account (“Robinhood Gold”), as described herein.

By signing this Agreement, you are signing up for Robinhood Gold, a new margin account through which you can receive access to certain premium products and information. Specifically, Robinhood Gold services include the ability to borrow funds from Robinhood Securities, LLC (“RHS”) to trade on margin, the ability to receive an increase in Robinhood Instant deposits based on your account balance, and access to certain Level II Market Data and Morningstar Equity Research.

RHUK provides credit broking services when it introduces you to RHS for the purpose of RHS providing the Robinhood Gold margin facilities to you. The margin loan facilities offered by RHS are considered exempt agreements for the purposes of U.K. regulation and are not governed by the UK Consumer Credit Act. Further information on the credit broking service and your rights are set out in the RHUK- RHS Customer Agreement.

The Robinhood Gold margin product is comprised of one tier with a flat monthly fee of \$5, which comes with \$1,000 of interest-free margin. You will be charged at the beginning of every 30 day period for your Robinhood Gold account. If you opt to obtain margin above \$1,000, you will be charged a fixed interest rate on any margin in excess of \$1,000 that is used by you. For the avoidance of doubt, you will also remain liable to repay any margin less than \$1,000 when carrying out trades under this Gold Account Agreement.

You may downgrade at any time from Robinhood Gold within the Robinhood app and website. You understand that RHS may, at any time and in its sole discretion, alter the monthly fee and interest rate and add or remove features from Robinhood Gold. RHS will provide you with reasonable notice of any changes to its monthly fees. You will be provided with 30 days advance written notice of any changes to the monthly fee or interest rates. Where you do not agree with any change to monthly fees or interest rates you will be able to downgrade from Robinhood Gold.

RHUK's and RHS's rights and obligations in relation to margin are further set out in the RHUK- RHS Customer Agreement. You understand that you can lose more funds than you deposit in your margin account, that RHUK or RHS may force the liquidation or sale of securities or other assets in your account, that RHUK or RHS can sell your securities or other assets without contacting you, and that RHUK or RHS can increase “house” maintenance margin requirements at any time without advance written notice. For more information on these and other risks involved in trading securities on margin, see the [Margin Disclosure Statement](#).

You understand that this Agreement is not a recommendation to make a specific investment or to use any specific investment strategy. Neither RHUK or RHS provide any investment, legal, or tax advice.

You further understand that the provision of certain Level II Market Data and Morningstar Equity Research does not constitute (1) information that specifically addresses any specific individual's

investment objectives, financial situation or the particular needs of any specific person who may receive the Level II Market Data and Morningstar Equity Research; (2) the establishment of an advisory relationship as a result of having access to or using the Level II Market Data and Morningstar Equity Research; (3) an offer or solicitation for the purchase or sale of the security subject to the analysis, commentary, or otherwise; or (4) a transaction in securities for the account of others, including, but not limited to, any solicitation, negotiation or execution of the transaction. You additionally understand that neither RHUK or RHS is responsible for any investment decisions or for any damages or other losses resulting from the use of the Level II Market Data and Morningstar Equity Research or any information contained therein. You also understand that past performance does not guarantee future results and is not a reliable indicator of future results.

Robinhood Gold is not appropriate for everyone. Accordingly, you understand that RHUK will conduct an additional review pursuant to its guidelines, and/or require you to provide or update your profile in order to participate in Robinhood Gold. You further understand that if you do not meet these guidelines, you will be restricted from being able to sign up for a Robinhood Gold account. You agree to examine, and update when necessary, your investment objectives, financial resources, and risk tolerance so that RHUK can determine whether Robinhood Gold meets your investment needs. You agree to review the [Margin Disclosure Statement](#) before activating full margin capabilities in order to understand the risks involved in trading securities on margin. You understand that if you choose to downgrade your Robinhood Gold account for any reason, RHUK will immediately charge you any accrued interest and remove access to Gold features and that you will not receive a refund for any pro rata portion of the monthly fee applicable to that billing cycle.

Margin Trading

Because Robinhood Gold permits you the ability to borrow funds in accordance with applicable margin rules and regulations, you will be required to open a margin account and maintain a minimum deposit of \$2,000. You are liable for the full amount of funds borrowed in your margin account and you will be liable to repay this amount in full on demand. By using Robinhood Gold, your monthly fee will be in lieu of any interest fees charged for only the first \$1,000 of funds borrowed. Interest charges will apply for any margin obtained above the first \$1,000. These terms, as well as any applicable interest charges, will be disclosed on your monthly statement. It is important that you fully understand the risks involved in borrowing funds and trading on margin.

Your trading activities in Robinhood Gold accounts will be monitored, and any customers potentially at risk of qualifying as “pattern day traders” will be alerted or restricted. A pattern day trader is any customer who executes four or more day trades within five business days, provided the number of day trades is more than six percent of the total trades in the account during that period. All Robinhood Gold accounts designated as pattern day trading accounts will be required to maintain \$25,000 equity at all times in order to continue day trading. It is important that you fully understand the risks involved in day trading securities, as described in the [Day Trading Risk Disclosure](#).

Robinhood Instant

Robinhood Gold will also allow you to get increased benefits from Robinhood Instant, including the ____

ability to increase instant deposits based on your account balance.

Additional Disclosures

By using Robinhood Gold, you remain subject to all other terms and conditions provided in the [RHUK-RHS Customer Agreement](#), [Margin Disclosure Statement](#), and [Day Trading Risk Disclosure](#), which are incorporated by reference and constitute a part of this Agreement. In addition, you may, in the future, receive supplemental disclosures, terms and agreements that pertain to certain account types, features, or services.

You agree that this Agreement is governed under the law of England and Wales.

You can find a downloadable version of this Agreement [here](#).

By tapping or clicking the “Accept” button, you: (1) acknowledge that you have read this Agreement and all incorporated disclosures, terms, and agreements carefully, especially relating to margin, and that you understand that you should retain a downloadable copy for your records; (2) authorise RHUK to accept instructions to allow for trading no more than the amount permitted in a Robinhood Gold account; and (3) agree to open, or convert, your existing account to a Robinhood Gold account under all of the aforementioned terms and conditions.
