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Please refer to the [SIPC, FDIC and Account Protection](#) disclosure for further details on the US protection schemes that apply to you. The UK Financial Services Compensation Scheme (FSCS) does not apply.

## Education Disclosure

This information is for educational purposes only. It is not an offer, recommendation, inducement or invitation to buy, sell, or hold any securities, or to engage in any investment activity or strategy.

## Risk Disclosure

All investments involve risks, including the loss of principal. The past performance of a security or financial product does not guarantee future results or returns. Keep in mind that while diversification may help spread risk, it does not assure a profit, or protect against loss. Customers should consider their investment objectives and risks carefully before investing in securities. The price of a given security may increase or decrease based on market conditions and customers may lose money, including their original investment.

Changes to the exchange rate may impact the GBP value of your USD holdings (cash and securities) when they are converted to GBP. The product features described are meant for informational purposes only and are not intended to serve as a recommendation to a customer to buy, hold or sell any security or any other asset, or engage in any investment strategy involving securities.

## Free Stock Program

Neither receipt of stock through this program, nor identification of a particular security in communications related to this program, constitutes a solicitation of the security or a recommendation to buy, sell, or hold the security. This is not investment advice or a recommendation of any security, transaction, account type, investment strategy involving securities, or order.

## Robinhood 24 Hour Market

You can track and trade selected stocks on Robinhood even when other markets are closed, 24 hours a day, 5 days a week. The Robinhood 24 Hour Market is from Sunday 8 PM ET—Friday 8 PM ET. There are additional, unique risks with trading outside of regular market hours you should be aware of before making an investment decision, including the risk of lower liquidity, increased volatility, greater spreads, and pricing uncertainty. Please review the [Extended Hours Trading Disclosure](#) for more information concerning these risks.

## Cash Sweep Program

Interest is earned on uninvested cash swept from your brokerage account to the program banks. The Annual Equivalent Rate (“AER”) paid by program banks is subject to change at any time, at the program banks’ discretion. Cash is protected by Federal Deposit Insurance Corporation (“FDIC”) insurance made available through the [program banks](#). Neither RHUK, nor any of its affiliates, are banks. Deposit insurance covers the failure of an insured bank. Products other than the cash sweep program are not insured by the FDIC, are not deposits and may lose value. Certain conditions must be satisfied for pass-through FDIC deposit insurance coverage to apply.

## Charts

Charts, including charts relating to your historic portfolio valuations or performance, or relating to past prices of specific securities, are provided for informational purposes only and should not be relied upon as an accurate or complete presentation of your portfolio value, gains or losses, or the value or financial position of any security. Charts are based on various data sources, which may include market data and other information provided by third party information providers. Robinhood does not make any representation or guarantee relating the accuracy, timeliness, or completeness of charts or any information or data on which they are based. Without limitation, charts may not accurately take into account exchange rates or the impact of events relating to a specific security, for example corporate actions, such as stock splits, dividends, mergers and acquisitions, or events relating to your account or portfolio, such as charges, deposits, or withdrawals, and may in certain circumstances overstate or understate gains or losses.

Past performance is no guarantee of future results. With respect to your portfolio, please refer to your account statements for the relevant period that you receive on a regular basis from Robinhood.

## Commission-free Trading

Commission-free trading of stocks refers to \$0 commissions for Robinhood UK self-directed individual non-margin or margin brokerage accounts that trade U.S. listed and certain over-the-counter (OTC) securities electronically. Keep in mind, contract fees apply when trading options and other fees such as third party or regulatory fees may apply to your brokerage account. Please review RHUK's [Fee schedule](#) to learn more.

## Daily Movers

The Daily Movers List displays ten securities with the greatest daily percentage increase in their prices, and ten securities with the greatest daily percentage decrease. The list is limited to securities with a market cap of greater than \$300 million, and is updated throughout the trading day. The Daily Movers List is provided for informational purposes only and is not a recommendation or endorsement to buy, hold, or sell any security or a recommendation or endorsement of any investment strategy involving securities.

## Extended Hours Trading

Extended hours trading means trading outside of regular market hours (9:30 a.m. to 4:00 p.m. U.S. Eastern Time ("ET") on a trading day of a national securities exchange). Extended hours trading carries unique risks, such as greater price volatility, lower liquidity, wider bid/ask spreads, and less market visibility, and may not be appropriate for all investors. To learn more about the risks associated with extended hours trading, please review our [Extended Hours Trading Disclosure](#).

## Fractional Shares

Any fractional shares in your Robinhood account(s) are illiquid outside of Robinhood and not transferable. Not all investments on Robinhood are eligible for fractional share orders. For a complete explanation of conditions, restrictions and limitations associated with fractional shares, review our [Customer Agreement](#).

## US Options

An option is a contract between a buyer and a seller, and its value is derived from an underlying security or index. On Robinhood, UK customers can trade options on US stocks and indices.

Options are complex products, involve significant risk and are not suitable for all investors. You could lose more than your initial invested capital. You should only invest in financial products that match your knowledge and

experience. To learn more about the risks associated with options, please read the [Characteristics and Risks of Standardized Options](#) prior to engaging in options trading.

Options trading is an optional service and eligibility and appropriateness criteria apply for both [basic options trading](#) (level 2) and [advanced options trading](#) (level 3). Options are subject to contract fees and RHS passes on exchange fees for index options. Please review RHUK's [Fee Schedule](#) to learn more.

Want to learn more before diving in? Our [Options Knowledge Centre](#) explains terminology, basic and advanced trading strategies, and how to place an options trade on Robinhood.

## **Lists**

Lists may be generated using a combination of data from Morningstar Research Services, LLC, Morningstar, Inc. and/or FactSet Research Systems Inc. and/or their content providers and public filing information from the U.S. Securities and Exchange Commission EDGAR database, as well as Robinhood trading data regarding top held investments or recurring investments. Information may not be current. ©2022 Morningstar. ©2022 FactSet Research Systems Inc. All Rights Reserved. Lists are provided for informational purposes only by Robinhood Markets, Inc., and are not investment advice or a recommendation of any security, transaction, account type, investment strategy involving securities, or order. Robinhood Lists are not personalised recommendations, and the securities listed may not be suitable for you. You should not buy or sell any security on a Robinhood List without first determining it is appropriate for your portfolio or investment strategy.

## **Margin investing**

Margin investing is an optional product and involves risks, including the potential to lose more than deposited or the need to deposit additional collateral in a falling market. It is therefore not appropriate for every customer. Debit balances in all the accounts of the Customer shall be charged with interest in accordance with its established custom, as disclosed to the Customer in the [Fee schedule](#). Before using margin, customers must determine whether this type of trading strategy is right for them given their specific investment objectives, experience, risk tolerance, and financial situation.

Eligibility criteria including an appropriateness assessment apply. US regulations require a minimum portfolio balance of \$2,000 (US regulatory requirement) for margin investing.

We strongly recommend reading our Help Center article '[What's margin investing](#)' and for more information. Please also review the [Margin Disclosure Statement\(UK\)](#), [Margin Agreement](#), [Day Trading Risk Disclosure Statement](#), RHUK's [Fee Schedule](#), and [FINRA Investor Information](#). These disclosures contain information on RHUK's lending policies, interest charges, and the risks associated with margin accounts. In addition, RHUK may impose additional requirements and certain customers may not be eligible to use margin based on RHUK's internal guidelines based on regulatory requirements.

## **Stock lending**

Stock Lending is an optional product where you may be able to earn extra income for lending out stocks you already own. Stock lending is the process where a lender transfers their shares to a borrower. In return, the lender receives daily interest and collateral to protect them against the default of the borrower, until the stocks are returned to the lender.

RHS is borrowing your stocks and will find borrowers in the market and you will not be exposed to the other market parties. Your stocks are not protected by SIPC insurance, but rather cash collateral, when securities are out on loan. In the unlikely event that Robinhood goes bankrupt, and your stocks are not returned, you will receive a

cash equivalent to the market value of your stocks from a third party Trustee. If your stocks increase in value from the day that Robinhood defaults, you may not receive this full increased value, and instead you will receive the lower collateral value of the stocks calculated on the day before the default.

To be eligible for Stock Lending, you need to have one of the following:

- At least \$5,000 in total account value
- At least £25,000 reported income
- Some investment experience (at a minimum)

After you enable Stock Lending, RHS may borrow your stocks that are in demand, and you get paid monthly if there's a match. If your stocks are on loan, you'll still be able to sell them at any time and realise gains or losses as you would otherwise. While stocks are out on loan you won't have shareholder voting rights as the legal title is transferred to the borrower.

### **My First List**

My First List is pre-populated with sample ticker symbols to demonstrate the functionality of the Robinhood application. The 16 ticker symbols included in your pre-populated list are a combination of the following two lists of stocks: 1) The 8 stocks most traded within 30 days of customers joining Robinhood. 2) The 8 stocks most commonly added to a watchlist within 30 days of customer joining, exclusive of stocks that appeared in the first list. These lists reflect the behaviour of customers who joined between September 2021 and February 2022. You can remove these stock symbols from your list and add any others of your choosing. The inclusion of pre-populated symbols in your list is not a recommendation or solicitation to buy, hold, or sell any security in your Robinhood account.

### **News Feature**

Robinhood generates this feature by sourcing news from a variety of third party news sources. Our algorithm selects these articles for display depending on your portfolio and lists. Any statement or opinion, including regarding securities or markets, contained in such material does not reflect the views of Robinhood, and has not been reviewed or verified by Robinhood. Robinhood assumes no responsibility for any statement, opinion, or advice contained in any such materials or on any third-party site.

### **No Tax Advice**

Robinhood does not provide tax advice.

### **Online Trading**

System responsiveness, likelihood of execution, execution prices, execution speed, market data availability and latency, and account access times are affected by many factors, including market volatility, liquidity, size and type of order, market conditions, system performance, and other factors.

### **Overall Portfolio Return**

This metric shows your total portfolio return for the current day in USD as a default. If the market has closed, we will also display the after-hours change in your portfolio value. The overall portfolio return metric consolidates all of your Robinhood holdings. This consolidated report is provided for informational purposes only and as a courtesy to you. The daily portfolio return is calculated using as a baseline the market closing (4 p.m. ET) prices from the previous trading day.

### Third party information

Certain fundamental, market data, and other information is provided by one or more third party market data providers, which may include Nasdaq (including any real-time Nasdaq Last Sale data), FactSet Research Systems, Inc. (Copyright © 2022 FactSet Research Systems Inc. All rights reserved.), by Xignite (xignite.com), Morningstar, Inc. (Copyright © 2022 Morningstar. All rights reserved.), ICE Data Services, and/or other third party providers. Any such information may be proprietary to the relevant third party data provider, and is provided solely for informational purposes and it is for personal, non-commercial use and may not be copied or distributed. Past performance is no guarantee of future results. The provision of any such information does not constitute investment advice or a recommendation of any security, transaction, account type, investment strategy involving securities, or order. Robinhood does not make any warranty or guarantee relating to the accuracy, timeliness or completeness of any third-party information. For further information and market data terms, please review our [Customer Agreement](#) and related disclosures available in our [UK Disclosure Library](#).

Review the UK Disclosure Library at <https://robinhood.com/gb/en/about/legal/> for additional disclosures, including the [UK Fee Schedule](#).

Robinhood U.K. Ltd (Robinhood UK) is a company registered in England and Wales (09908051) and is authorised and regulated by the Financial Conduct Authority (FRN: 823590). Robinhood UK onboards UK customers and has the lead customer relationship with UK customers in relation to their use of the Robinhood UK app and website.

Robinhood UK introduces UK customers to Robinhood Securities, LLC for order routing, execution, clearing, settlement, arranging custody services, stock lending and margin investing to eligible UK customers with margin accounts.

In relation to margin investing, Robinhood UK is acting as credit broker and not a lender. Margin is provided by Robinhood Securities, LLC. Robinhood UK can only introduce customers to Robinhood Securities, LLC for margin investing. Stock lending, margin investing and options investing are optional and subject to Robinhood's eligibility and appropriateness criteria.

Robinhood Securities, LLC is regulated in the U.S. by the SEC and FINRA. Robinhood UK and Robinhood Securities, LLC are subsidiaries of Robinhood Markets, Inc.