Robinhood Financial

Standard Pricing Fee Schedule

Stocks, Options & ETFs

U.S. Listed Equities (including ETFs and closed-end funds) and their options, OTC Securities	Commission-free trading refers to $0 commissions for Robinhood Financial self-directed individual cash or margin brokerage accounts that trade U.S. listed and OTC securities (including ETFs and closed-end funds), and their options via the app or website.
American Depositary Receipts (ADRs)	Some ADRs are subject to custody fees. Fee information for a specific ADR may be obtained from that ADR's custodial bank.
Index Options (Contract Fee)	Non-Gold Rate: $0.50 per options contract (buys and sells) Gold Rate: $0.35 per options contract (buys and sells) Index options are also subject to exchange fees, in addition to regulatory trading fees.
"Professional" options orders[i]	Effective October 15, 2026 $0.50 per options contract (buys and sells)
KPI Binary Options	Exchange Fee: $0 through December 31, 2026 Effective January 1, 2027 Total Exchange Fee = (k × p × (1 − p) × c) k = tier-based constant ● k = 2% ● k = 5% for "Professional" orders p = contract price, expressed as a decimal between 0 and 1 c = number of contracts traded *All Exchange Fees are rounded up to the nearest $0.01 increment. Contract Fee: $0 through December 31, 2026 Effective January 1, 2027 Total Contract Fee = (k × p × (1 − p) × c) k = tier-based constant ● k = 10% without a Robinhood Gold subscription ● k = 5% with a Robinhood Gold subscription p = contract price, expressed as a decimal between 0 and 1 c = number of contracts traded *All Contract Fees are rounded up to the nearest $0.01 increment. KPI Binary Options are also subject to the following regulatory trading fees: Regulatory Fee, Trading Activity Fee, and CAT Fee ● The CAT fee is reduced to 1/100 of the standard rate

Transfers & Money Movement Fees

Debit Balances	$0
Returned Check (*non-IRA),* ACH or Wire & Recall/Stop Payments[ii]	$0
Returned Check – IRA Rollovers	$25
ACATS, Outgoing[iii]	$100
Incoming Wire Transfer	$0
Outgoing Wire Transfer	$25
Domestic Overnight Check Delivery	$20
Debit Card Funding - Deposits In	$0
Debit Card Funding - Withdrawals to External (non-RH) Debit Card	up to 1.75% *(min. fee $1; max. fee $150)*
Instant Bank Transfers - Deposits In	$0
Instant Bank Transfers - Withdrawals from your Robinhood Account	up to 1.75% (*min. fee $1; max. fee $150)*

Regulatory Trading Fees

Regulatory Fee[iv]	$20.60 per $1,000,000 of total principal amount of sale, rounded up to the nearest penny.
Trading Activity Fee[v]	Effective January 1, 2026 $0.000195 per share (equity sells) and $0.00329 per contract (options sells). This fee is rounded to the nearest penny and no greater than $9.79.
Options Regulatory and OCC Clearing Fee[vi]	$0.04 per options contract (buys and sells).
Consolidated Audit Trail ("CAT") Fee[vii]	$0.0003 per options contract $0.000003 per share of listed equities $0.00000003 per share of OTC equities

Note:
Regulatory Trading Fees are set by law and regulation and are subject to change without notice. Robinhood collects these fees to offset various charges assessed on us directly or indirectly by the Securities & Exchange Commission ("SEC") and self-regulatory organizations ("SROs"). You should always check the current posted Fee Schedule before placing trades in your account.

Service Fees

Electronic Statements & Trade Confirmations	$0
Paper Statements (monthly)*	$2
Paper Trade Confirmations*	$2
Domestic Overnight Mail	$20
International Overnight Mail	$50
Paper Form CRS	$0
IRA Match - Early Removal Fee *(review Robinhood Match Terms & Conditions for details regarding how this fee is calculated)*	Variable
Gold Cancellation IRA Match Removal Fee *(review Robinhood Gold IRA Contribution Match Terms & Conditions for details regarding how this fee is calculated)*	Variable

***** *Applies only to accounts with values under $50.00 on the date the statement or confirm is generated.*

Margin[viii]

The following interest rates apply to the full settled margin balance depending on how much you borrow[x]:

Settled Margin Balance	Margin interest rate
Up to $50,000	5.25%
$50,000 up to $100,000	5.05%
$100,000 up to $1 million	4.75%
$1 million up to $10 million	4.50%
$10 million up to $50 million	4.45%
$50+ million	4.20%

Miscellaneous

Class Action Service Fee	20% of the class action settlement proceeds received on your behalf
Restricted Accounts	$0
Worthless Securities Processing	$0
Voluntary Corporate Action/Election	$0
Stock Borrow Fee	Varies[xi]

Robinhood Debit Card[ix]

Account Opening Fees	$0
Account Maintenance Fees	$0
Inactive Account Fees	$0
New Card Fees	$0
In-Network ATM Fees	$0
Out-of-Network ATM Fees	Out-of-network ATM Providers may charge a fee, which Robinhood Financial will not reimburse. However, Robinhood Financial will not benefit from these fees or mark these fees up.
Foreign Transaction Fees	$0 Though Robinhood Financial doesn't charge foreign transaction fees, if you choose to pay a foreign debit card transaction in US Dollars, Mastercard® may charge you a foreign currency conversion fee.
Merchant-Imposed Fees	Some merchants may charge a fee for transactions under a minimum threshold, or may charge other fees for using a debit card.
Margin Fees	Accounts with margin enabled may incur interest if your transactions are funded from margin.

Robinhood Gold

Robinhood Gold is a subscription-based membership program that offers premium benefits and features for some brokerage products and services. If you subscribe to a Robinhood Gold Membership, you will pay fees to Robinhood Gold. Robinhood Gold is offered by an affiliate of Robinhood Financial, Robinhood Gold, LLC. Robinhood Gold subscription terms, conditions, and fees are disclosed and agreed upon when a customer signs up for the subscription service.

Please see the Robinhood Gold Agreement for latest pricing.

Robinhood reserves the right to vary its rates and fees among customers in connection with special offers, promotions, or arrangements based on criteria such as account values, account balances or customer loyalty.

Processing and service fees assessed by third parties may be passed through to the customer's account. Some products and services may require additional fees or transaction minimums not specifically listed here. Prior to placing a trade or requesting any services, it is the customer's responsibility to ask Robinhood Financial if any additional fees will apply.

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[i] Under applicable exchange rules, a "Professional" is any customer that placed an average of more than 390 orders in listed options per day during the previous calendar month. The $0.50 per contract "Professional" options fee does not apply to KPI Binary Options. Professional orders in KPI Binary Options are subject to the Professional rate in the KPI Binary Options Exchange Fee.

[ii] Additional wire transfer reversal fees charged by an originating intermediary or recipient bank may apply.

[iii] Most customer accounts are transferred between broker-dealers through automated process. The National Securities Clearing Corporation (NSCC) operates the Automated Customer Account Transfer Service (ACATS) to facilitate the transfer of a customer account from one broker-dealer to another.

[iv] This fee can be waived under certain criteria. Visit http://rbnhd.co/trading-fees to learn more. The published fee is effective April 4, 2026. Prior to April 4, 2026, the fee is $0.00.

[v] The limit on this fee is based on execution of your order, which can occur in parts. This fee is rounded to the nearest penny and no greater than $9.79 (unless the fee is less than one cent, in which case it is rounded down to 0). From December 1, 2025 through December 31, 2025, the Trading Activity Fee will be $0.000166 per share (equity sells) and $0.00279 per contract (options sells) - this fee is rounded to the nearest penny and no greater than $8.30.

[vi] The Options Regulatory Fee ("ORF") is a transaction fee that U.S. options exchanges assess their members in connection with options transactions. The ORF is collected by The Options Clearing Corp (OCC) on behalf of the exchanges. The ORF varies by options exchange, where an options trade executes, and whether the broker responsible for the trade is a member of a particular exchange. As a result, Robinhood calculates an average blended rate based on the amount it is required to remit to the exchanges. The fee charged by Robinhood may differ from or exceed the actual fee paid by Robinhood in connection with any transaction. These differences may be caused by various factors, including, among other things, the rounding methodology used by Robinhood, the use of transactions or settlement movements for which a fee may not be assessed, timing differences in fee changes, third-party rate caps and floors, calculation errors and various other anomalous reasons. You acknowledge, understand, and agree that Robinhood determines the amount of the ORF charged to you and its other customers in its sole and exclusive discretion, and that the ORF amount collected from you by Robinhood may differ from or exceed the ORF that Robinhood pays to OCC. The OCC Clearing Fee is charged by the Options Clearing Corp (OCC) who provides central counterparty clearing and settlement services to the US options exchanges. The purpose of the OCC Clearing Fee is to recover a portion of the costs related to the OCC's supervision and regulation of the options markets.

[vii] The Consolidated Audit Trail ("CAT") Fee is a charge assessed to industry members, such as broker-dealers like Robinhood, to fund the operational costs of the CAT system. The CAT system is a regulatory initiative mandated by the U.S. Securities and Exchange Commission (SEC) to create a comprehensive audit trail of all equity and options trades in the U.S. markets. This fee is rounded to the nearest penny (unless the fee is less than one cent, in which case it is rounded down to 0).

[viii] Customers may use margin in connection with certain transactions such as trading on unsettled funds or certain options trading. Robinhood does not charge fees in connection with such incidental use of margin in an account.

[ix] Neither Robinhood Financial LLC nor any of its affiliates are banks. The debit card is issued by Sutton Bank, member FDIC, pursuant to license by Mastercard® International Incorporated.

[x] Margin rates shown are as of September 16, 2026. Robinhood Financial charges a margin interest rate that varies depending on your settled margin balance and the upper bound of the Target Federal Funds Rate, which is set by the Federal Reserve and is subject to change without notice. The formulas used to calculate the margin interest rate are subject to change at Robinhood Financial's discretion. These margin interest rates might change at any time without notice and at Robinhood Financial's discretion.

[xi] The fee for each position is calculated as the largest short position held open each day, multiplied by the end of day market price multiplied by the quoted borrow rate divided by 360. This Stock Borrow Fee is subject to change daily and can be charged until a trade closing the short position settles.