

## **Robinhood Gold IRA Contribution Match Terms & Condition**

Robinhood Financial LLC ("Robinhood") Gold IRA Contribution Match ("Robinhood Gold Match" or "Robinhood Match" or "Match") is subject to these Terms & Conditions.

**Eligibility.** The Robinhood Gold Match is only available to customers who: (1) have successfully opened an Individual Retirement Account (IRA) that is offered by Robinhood and custodied at Robinhood Securities, LLC, (2) have contributed new funds under the applicable annual contribution limit to this Robinhood IRA, and (3) are active subscribers to the Robinhood Gold product at the time that the customer's contribution to the Robinhood IRA is made. Funds that are transferred or rolled into a Robinhood IRA from an existing IRA at Robinhood or an existing retirement account at another financial institution are not eligible for a Robinhood Gold Match.

**Offer. Robinhood Gold Match.** For eligible Robinhood customers, Robinhood will provide a cash bonus equal to 3% of a customer's contributions to their Robinhood IRA to the customer's Robinhood IRA during the Offer Period in any given year, subject to both (1) a five-year earn-out as discussed below, and (2) maintaining an active Gold subscription for at least one year from the date of the eligible contribution, as discussed below. The Match will be earned and deposited within approximately one week from the customer's eligible contributions. The Offer Period is after July 31, 2023, though Robinhood may terminate this promotion at an earlier date at its discretion.

**Limitations.** If a customer has received a Robinhood Gold Match, and they transfer or distribute some or all of their Robinhood IRA to another financial institution prior to the earn-out period of five (5) years from receiving their Robinhood Gold Match in their Robinhood IRA, a non-taxable IRA Match Early Removal Fee will apply to the IRA as payment for services from Robinhood, separate from and above any ACATS out fee, and this IRA Match Early Removal Fee will be the amount that the customer has received via the Match for any Match received over the previous five years. The IRA Match Early Removal Fee may not apply if a customer's IRA balance has risen by an amount greater than their net IRA contributions plus any Match that they have received. If the customer has cash available in their IRA, this IRA Match Early Removal Fee will be deducted from their available cash balance. If the customer has insufficient cash available in their IRA to pay the IRA Match Early Removal Fee, this fee may be debited from their outgoing financial institution.

If a customer has received a Robinhood Gold Match, a Gold Cancellation IRA Match Removal Fee, chargeable to the IRA that the customer contributed to, will apply to an amount equal to the difference between the Match that the customer received by virtue of being a member of Robinhood Gold, versus the match that the customer would have received if they had not been a Gold member, of the customer's Robinhood Gold Match if the customer cancels or does not maintain an active Robinhood Gold subscription for at least one continuous year after the customer's first eligible IRA contribution that earned a Gold Match during the same uninterrupted period of maintaining active Robinhood Gold membership. The remaining one-

third of the Match continues to be subject to the IRA Match Early Removal Fee limitations pursuant to the above paragraph. Via these Terms, the customer directs the removal, transfer, and potential liquidation from their IRA to pay the Gold Cancellation IRA Match Removal Fee. For example, if a customer joined Robinhood Gold and contributed to their IRA on January 1, thereby earning \$3 in Match, and the customer canceled their Robinhood Gold subscription on March 1 of the same year, \$2 would be charged to the customer's IRA via the Gold Cancellation IRA Match Removal Fee. Additionally, if the customer transfers or distributes some or all of their Robinhood IRA to another financial institution within five years of the contribution, then an additional \$1 could potentially be charged to the customer's IRA as the IRA Match Early Removal Fee. As another example, if a customer with an active Robinhood Gold subscription earns \$3 in Robinhood Gold Match based on a January 1, 2024 IRA contribution, and later earns another \$3 based on a January 1, 2025 IRA contribution, and the customer cancels their Robinhood Gold subscription on February 2, 2025, the customer would not be charged a Gold Cancellation IRA Match Removal Fee based on either contribution because they will have maintained an active Robinhood Gold subscription for at least one continuous year from the date of the first contribution.

In the event that a customer contributes to a Traditional IRA and subsequently converts to a Roth IRA, the Robinhood Gold cancellation IRA match removal fee would apply to the customer's Traditional IRA.

In the event that Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the Robinhood Gold Match, Robinhood reserves the right to either decline to grant the Robinhood Gold Match, or to rescind or liquidate the Robinhood Gold Match, or any security or any related dollar proceeds derived from the Robinhood Gold Match, and via these Terms the customer directs the removal, transfer, and potential liquidation from their IRA. The Robinhood Gold Match will be credited to the customer's Robinhood IRA within approximately one week after the customer has fulfilled the conditions of the Offer, though this timeline may be delayed in Robinhood's sole discretion if, for example, Robinhood determines that there are indications of fraud or a violation of these Terms. If 3% of a customer's contribution results in a Match amount that includes a fraction of a dollar smaller than \$.01, the Robinhood Match will be rounded down to the nearest penny. For example, if a customer contributes \$30.01, the Robinhood Match will be \$.90. The Robinhood Match will not be granted for contributions less than \$1.

The Robinhood Gold IRA Bonus Match is not available with respect to IRA contributions alongside certain other Robinhood promotions, such as the Robinhood IRA Deposit Match, for the same IRA contribution. In other words, a Robinhood Gold customer can't earn an additional match on top of the 3% for the Robinhood Gold IRA Contribution Match.

Robinhood, through the Robinhood Gold Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under ERISA. For that purpose, Robinhood Markets, Inc. instead offers a separate employee benefit plan for Robinhood employees, the Robinhood 401(k) Plan, which may include a separate employer

matching contribution.

Robinhood reserves the right to change the offer terms or terminate the offer at any time without notice. The offer is not transferable, saleable, or valid in conjunction with certain other offers and is available to U.S. residents only. The offer is only available for personal use, and may not be used for commercial purposes.

**Taxes.** Robinhood processes and treats the Robinhood Gold Match as interest earned by the IRA account for tax reporting purposes. The interest amount is based on a percentage of contributions made into the IRA Account. The interest earned by the IRA account will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Please note that the Robinhood Gold Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice. You are encouraged to consult with your tax professional about appropriate tax reporting and treatment relating to this bonus award and the deposit of the bonus award in your account. Any taxes resulting from the bonus award are your responsibility.

