

## **Gold IRA Contribution Match Terms & Condition**

This Robinhood Financial LLC (“Robinhood”) Gold IRA Contribution Match offer (the “IRA Contribution Match” or “Match”) is subject to these Terms and conditions (“Terms”).

### **Definitions**

For purposes of these Terms:

“Gold” or “Robinhood Gold” means Robinhood Gold, LLC, a subscription-based membership program of premium services.

“Gold Subscription Maintenance Requirement” means the requirement that customers who receive a Match under this IRA Contribution Match maintain an active Robinhood Gold subscription for at least one (1) year following the settlement date of their first Qualifying Contribution in order to retain the full Match Rate.

“Robinhood IRA” means an Individual Retirement Account (“IRA”) offered by Robinhood Financial LLC and custodied at Robinhood Securities, LLC.

“Qualifying Contribution” means an eligible cash contribution to a self-directed Robinhood IRA that is initiated from an external linked bank account, successfully settles, and is not reversed or returned.

“Match” means the amount credited to a Robinhood IRA under this IRA Contribution Match, calculated as described in the “Offer” and “Match” sections.

“Match Rate” means the percentage applied to Qualifying Contributions to determine the Match amount. For this IRA Contribution Match, the Match Rate is 3% for eligible Gold customers, subject to the Gold Subscription Maintenance Requirement.

“Match-Eligible Amounts” means Qualifying Contributions that earned a Match, tracked based on the date the Match is credited (applied on a first-in, first-out basis).

### **Eligibility**

The IRA Contribution Match is available only to customers who:

- Have or successfully open a self-directed Robinhood IRA.
- Are active subscribers to Robinhood Gold at the time a Qualifying Contribution settles.
- Make one or more Qualifying Contributions to a self-directed Robinhood IRA.

## Offer

For eligible customers, Robinhood will credit a Match equal to 3% of the customer's Qualifying Contributions to their Robinhood IRA(s) in any given year.

The Match is subject to both:

- The 5-year earn-out and IRA Match Early Removal Fee described in these Terms, and
- The Gold Subscription Maintenance Requirement and Gold Subscription Cancellation Fee described in the "Gold Subscription Maintenance Requirement and Cancellation Fee" section.

## Match

The Match amount is calculated as 3% of Qualifying Contributions that successfully settle. The Match will generally be credited to the customer's Robinhood IRA within approximately 1 week after the Qualifying Contribution settles, though this timeline may be delayed at Robinhood's sole discretion.

If a Qualifying Contribution is reversed, returned, rejected, or otherwise fails to settle for any reason, the Match will not be granted (or, if already credited, may be rescinded).

If 3% of a Qualifying Contribution results in a Match amount that includes a fraction of a dollar less than \$0.01, the Match is rounded down to the nearest cent. Contributions under \$1 receive no Match.

## IRA Match Early Removal Fee (Five Year Holdout Period)

If a customer receives a Match and, within five (5) years after it is credited, makes any distribution or transfer out from their Robinhood IRA(s), Robinhood, using the following order, will treat the amount removed as: (i) amounts in their Robinhood IRA(s) that did not earn a Match (if any); then (ii) net investment gains (if any); and then (iii) Match-Eligible Amounts, applied on a first-in, first-out basis based on the date Matches were credited. To the extent any distribution or transfer out is treated as coming from Match-Eligible Amounts under clause (iii), Robinhood will charge an IRA Match Early Removal Fee equal to the Match attributable to those Match-Eligible Amounts (applied FIFO).

The IRA Match Early Removal Fee may be deducted from available cash in the IRA or, if insufficient, debited from an outgoing institution. By accepting these Terms, the customer directs Robinhood to remove, transfer, or liquidate positions as needed to collect the fee or cover any resulting deficit. Distributions required by law (for example, required minimum distributions) may also result in an IRA Match Early Removal Fee to the extent they are treated as removing Match-Eligible Amounts under the ordering described above.

## **Gold Subscription Maintenance Requirement and Cancellation Fee**

Gold Subscription Maintenance Requirement. Customers who receive a Match under this IRA Contribution Match must maintain an active Robinhood Gold subscription for at least one (1) year following the settlement date of their first Qualifying Contribution in order to retain the full 3% Match Rate.

Gold Subscription Cancellation Fee. If a customer cancels or fails to maintain an active Robinhood Gold subscription for at least 1 continuous year after the settlement date of their first Qualifying Contribution, a “Gold Subscription Cancellation Fee” will be charged to the IRA that received the Qualifying Contribution. Examples of a customer failing to maintain active Gold membership include, but are not limited to, failure to pay the monthly Gold subscription fee in the customer’s individual brokerage account or the deactivation or restriction of the customer’s brokerage account.

The Gold Subscription Cancellation Fee equals 1/3 of the Match. Any remaining Match continues to be subject to the IRA Match Early Removal Fee until the five-year earn-out period expires. Pursuant to these Terms, the customer directs the removal, transfer, sale of positions, and potential liquidation from their IRA to pay the Gold Subscription Cancellation Fee or, as applicable, to cover account deficits created by the Gold Subscription Cancellation Fee.

The Gold Subscription Cancellation Fee may be deducted from available cash in the applicable IRA or, if insufficient, debited from the outgoing institution. If a customer contributes to a Traditional IRA and later converts to a Roth IRA, any fee described in this “Gold Subscription Maintenance Requirement and Cancellation Fee” section may be debited from the Traditional IRA or, if insufficient, from the Roth IRA.

## **Stacking and Exclusions**

The IRA Contribution Match is not available for customers who roll over, transfer, or inherit Robinhood IRAs.

The IRA Contribution Match is not available with respect to IRA contributions alongside certain other Robinhood promotions for the same IRA contribution. In other words, a customer may not earn an additional match on top of the 3% Match Rate for the same contribution.

## **Violation of the Terms**

If Robinhood determines in its sole discretion that there may have been fraudulent activity or a violation of these Terms in connection with the IRA Contribution Match, Robinhood reserves the right to decline to grant the Match, or to rescind or liquidate the Match, or any security or any related dollar proceeds derived from the Match. By

accepting these Terms, the customer directs the removal, transfer, and potential liquidation from their IRA to satisfy any such rescission or related deficit.

## **Not a Recommendation**

The IRA Contribution Match is not a recommendation of any investment or investment strategy.

Robinhood, through the IRA Contribution Match, does not intend to provide the benefit of deferred compensation or to create an employee pension benefit plan under the Employee Retirement Income Security Act.

## **Eligibility Restrictions**

Robinhood customers with restricted accounts, deactivated accounts, or account restrictions are not eligible to participate in the IRA Contribution Match. Robinhood customers who do not see the IRA Contribution Match in their app may be subject to these restrictions and therefore ineligible. Robinhood may decline requests to enroll in the IRA Contribution Match at its discretion. Other restrictions may apply.

## **Right to Modify or Terminate**

Robinhood reserves the right to change these Terms or terminate the IRA Contribution Match at any time without notice. The IRA Contribution Match is not transferable, not saleable, and is available to US residents only. The IRA Contribution Match is only available for personal use and may not be used for commercial purposes.

## **Taxes**

Consult with your tax advisor about the appropriate tax treatment for this offer and any tax implications associated with receipt of a match before enrolling. Robinhood processes and treats the Match on annual IRA contributions as income earned by the IRA for tax reporting purposes. The Match amount will not be subject to, or impact, the maximum annual dollar contribution limit or the maximum annual deductible amount. Note that the Match may be taxable income for conversions of a non-deductible IRA contribution to a Roth IRA. Robinhood does not provide tax advice.

Securities trading is offered through Robinhood Financial LLC, member SIPC, a registered broker dealer, and a subsidiary of Robinhood Markets, Inc. Robinhood Gold is a subscription-based membership program of premium services offered through Robinhood Gold, LLC.