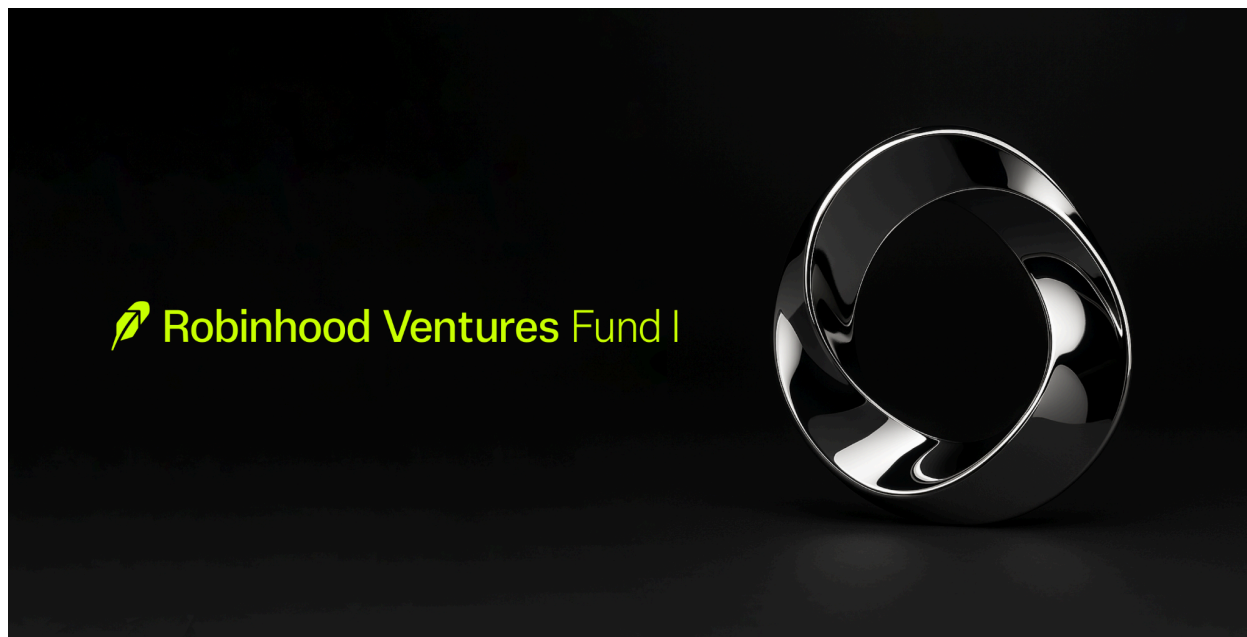


Robinhood Ventures Fund I (RVI) Invests \$6.75M in SpaceX IPO



Today, Robinhood Ventures Fund I (NYSE: RVI) announced that it participated in the SpaceX initial public offering, receiving an allocation of \$6.75 million in common stock for the Fund.

RVI participated in the offering as an institutional investor, with this transaction being wholly separate from the Robinhood Financial allocation that was distributed to customers who participated through IPO Access. Aligned with Robinhood's mission to democratize finance for all, RVI's investment gave retail shareholders access to the SpaceX IPO and is currently RVI's only public company investment.

"We believe SpaceX has the potential to be one of the most influential companies of our generation," said Sarah Pinto, President of Robinhood Ventures Fund I. "While all of RVI's other investments to-date have been in private companies, the SpaceX IPO represents the kind of opportunity our investors deserve access to. We're proud to give investors exposure at its IPO price."

About SpaceX

Space Exploration Technologies Corp. (SpaceX) is building the integrated hardware and software infrastructure of the future across space, connectivity, and AI. The company designs, manufactures, launches, and operates advanced rockets and spacecraft, and operates Starlink, a high-speed, low-latency global broadband data and communications network. SpaceX also operates a highly vertically integrated AI platform spanning its frontier model Grok, consumer and enterprise AI applications, and AI computational infrastructure following its acquisition of xAI. The listed name for SPCX is Space Exploration Technologies Corp.

About Robinhood Ventures Fund I

Robinhood Ventures Fund I, which is the first fund from Robinhood Ventures, began trading on the New York Stock Exchange (NYSE) on March 6, 2026 under the symbol RVI.

RVI is a closed-end fund that provides investors exposure to a concentrated portfolio of primarily private companies that now includes Airwallex, Boom, Databricks, ElevenLabs, Mercor, OpenAI, Oura, Ramp, Revolut, SpaceX and Stripe, with additional companies expected to be added over time.

Unlike many traditional private market vehicles, RVI is designed to be accessible to retail investors, with no accreditation requirements, no investment minimums, a competitive management fee, and no performance fees.

For too long, private markets have been out of reach to everyday investors, and RVI aims to expand access to this important and often closed-off part of the market. Giving retail investors the opportunity to get exposure to frontier companies is one of the most powerful ways RVI can help further Robinhood's mission to democratize finance for all.

RVI uses the "Announcements" section of the RVI website (accessible at <https://robinhood.com/us/en/ventures/rvi/>) and the Robinhood Newsroom (accessible at newsroom.aboutrobinhood.com), as means of disclosing information to the public in a broad, non-exclusionary manner for purposes of the SEC Regulation Fair Disclosure (Reg. FD). Investors should routinely monitor those web pages, in addition to RVI's press releases, SEC filings, and public conference calls and webcasts, as information posted on them could be deemed to be material information.

Disclosures:

An investment in Robinhood Ventures Fund I is speculative and involves a high degree of risk with substantial risk of loss.

Robinhood Ventures is the investment adviser for RVI. Robinhood Ventures is the dba name for Robinhood Ventures DE, LLC. Robinhood Ventures is an SEC-registered investment adviser and a wholly owned subsidiary of Robinhood Markets, Inc. Robinhood holds interests in RVI and therefore has exposure to RVI's market price.

Forward-Looking Statements

This communication includes "forward looking statements," including statements regarding RVI's belief that SpaceX has the potential to be one of the most influential companies of our generation, the potential addition of portfolio companies to RVI over time and RVI's objectives to expand access to private markets. Forward-looking statements involve known and unknown risks, uncertainties and assumptions, including the risks outlined under "Risks" in the preliminary prospectus and elsewhere in RVI's filings with the SEC, which may cause actual results to differ materially from any results expressed or implied by any forward-looking statement. RVI and Robinhood have no obligation, and do not undertake any obligation, to update or revise any forward-looking statement made in this communication to reflect changes since the date of this communication, except as required by law.

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