

Fund I
Investment Thesis
Ramp



Date of first investment November 2025
Sectors Financial services, B2B software

Robinhood Ventures

Investment Thesis

Ramp

The Company Description and Investment Rationale comprising this Investment Thesis were prepared by Robinhood Ventures, investment adviser to RVI, in connection with RVI's initial investments in this portfolio company. They are based solely on Robinhood Ventures' views and assumptions as of the date of RVI's initial investment, and Robinhood Ventures does not intend to update them. In addition, they have not been reviewed or approved by the portfolio company. They are provided for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product.

Company description

Ramp offers a unified finance operations platform, helping finance teams modernize their operations. The product includes corporate cards, accounts payables, expense management, travel, procurement, banking/treasury and automated accounting, integrating with ERP and HRIS systems. Ramp was founded in 2019 and is based in New York.

Rationale for Robinhood Ventures' investment

- **Large market opportunity:** Fintechs only generate 3% of B2B financial services revenues and 14% of B2B payments revenues¹. There remains a massive opportunity for innovators to capture market share from incumbents.
 - **Proven track record of product execution:** Beginning with a corporate card, Ramp has rapidly and continuously launched new products and expanded into a broader software platform that leverages AI to help businesses save time and money across their financial operations. Ramp is establishing itself as a category leader in software for finance teams.
 - **Financial performance:** Ramp's revenue scale of over \$1Bn, revenue growth of 100% year-over-year and non-GAAP contribution profitability growth of 153% are differentiated among its peers².
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Sources

¹Source: [BCG Global Fintech Report 2025](#)

²Source: [Ramp press release](#)

Disclosures

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