

Fund I  
Investment Thesis  
Databricks



**Date of first investment** October 2025  
**Sectors** Enterprise software, data engineering, AI/ML

Robinhood Ventures

# Investment Thesis

## Databricks

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The Company Description and Investment Rationale comprising this Investment Thesis were prepared by Robinhood Ventures, investment adviser to RVI, in connection with RVI's initial investments in this portfolio company. They are based solely on Robinhood Ventures' views and assumptions as of the date of RVI's initial investment, and Robinhood Ventures does not intend to update them. In addition, they have not been reviewed or approved by the portfolio company. They are provided for informational purposes only and should not be considered as investment advice or a recommendation of any particular security, strategy or investment product.

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### **Company description**

Databricks is a data management and artificial intelligence company, founded in 2013 out of the AMPLab research lab at the University of California at Berkeley. Databricks offers a unified platform for enterprises to scalably store and manage data, run business analytics, and perform artificial intelligence and machine learning workloads. Databricks is headquartered in San Francisco, California.

## Rationale for Robinhood Ventures' investment

- **Large growing market:** The market for big data analytics is large (\$395Bn in 2025E) and fast growing (13% per year)<sup>1</sup>, buoyed by cloud migration and the advent of modern AI.
  - **Market leadership position:** Databricks is emerging as a foundational platform for the modern, AI-driven enterprise. With annualized revenue nearing a \$5Bn<sup>2</sup>, the company has grown from its flagship data warehouse to a broad platform and core utility for its customers, powering data management, machine learning, and AI application development.
  - **Unique team:** Founded by the creators of the Apache Spark data processing engine, Databricks is led by Ali Ghodsi, a generational CEO.
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### Sources

<sup>1</sup>Source: [Fortune Business Insights](#)

<sup>2</sup>Source: [Databricks Series L press release](#)

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