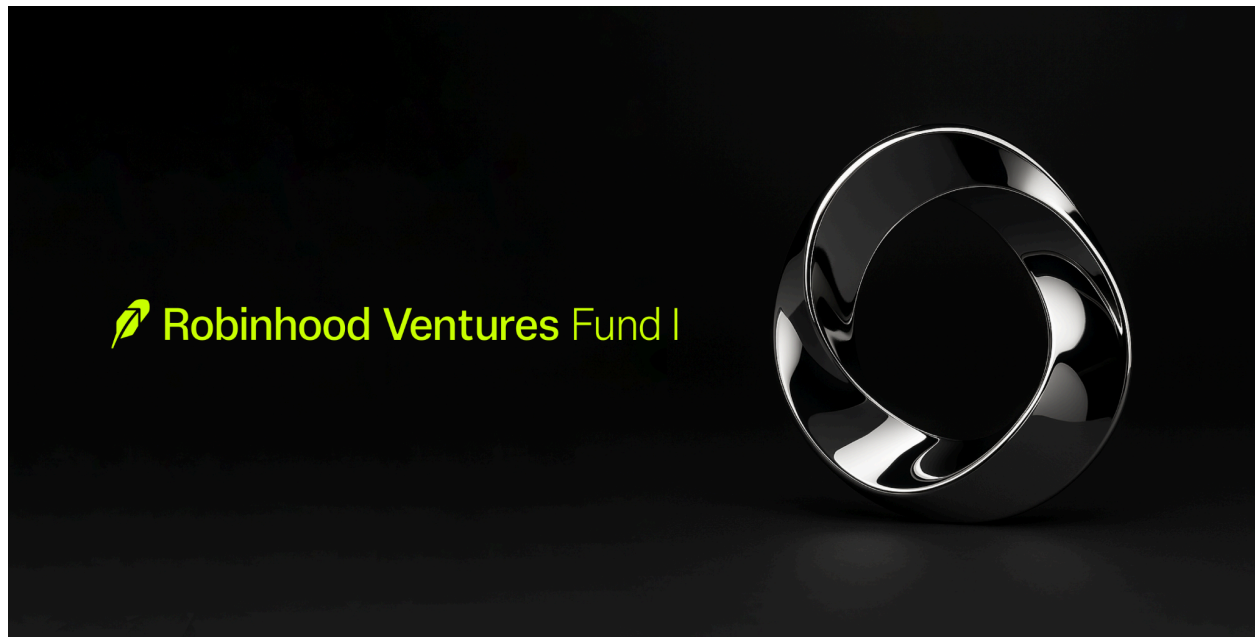


Robinhood Ventures Fund I (RVI) Invests \$25M in Crusoe



Today, [Robinhood Ventures Fund I](#) (NYSE: RVI) announced it purchased approximately \$25M of Preferred Stock in [Crusoe](#) as part of the company's \$3.9 billion Series F financing round, which values the company at \$30.9 billion. The deal closed on August 31, 2026.

"We believe Crusoe is building a unique, vertically-integrated AI infrastructure asset that uses new energy sources to run data centers and cloud platforms that can power the next technology wave," said Sarah Pinto, President of Robinhood Ventures Fund I. "With its energy-first approach to powering the AI revolution, we think Crusoe is exactly the kind of frontier company investors should have access to."

About Crusoe

As the AI factory company, Crusoe is on a mission to accelerate the abundance of energy and intelligence. The company provides a reliable, scalable, cost-effective, energy-first solution for AI infrastructure. By harnessing large-scale energy sources, building AI-optimized data centers, and delivering a powerful AI cloud platform, Crusoe empowers its customers and partners to build the future faster. For more information, visit crusoe.ai.

About Robinhood Ventures Fund I

Robinhood Ventures Fund I, which is the first fund from Robinhood Ventures, began trading on the New York Stock Exchange (NYSE) on March 6, 2026 under the symbol RVI.

RVI is a closed-end fund that provides investors exposure to a concentrated portfolio of primarily private companies that now includes Airwallex, Boom, Canva, Crusoe, Databricks, ElevenLabs, Mercor, OpenAI, Oura, Ramp, Revolut, SpaceX, Stripe, and Whatnot with additional companies expected to be added over time.

Unlike many traditional private market vehicles, RVI is designed to be accessible to retail investors, with no accreditation requirements, no investment minimums, a competitive management fee, and no performance fees.

For too long, private markets have been out of reach to everyday investors, and RVI aims to expand access to this important and often closed-off part of the market. Giving retail investors the opportunity to get exposure to frontier companies is one of the most powerful ways RVI can help further Robinhood's mission to democratize finance for all.

RVI uses the "Announcements" section of the RVI website (accessible at <https://robinhood.com/us/en/ventures/rvi/>) and the Robinhood Newsroom (accessible at newsroom.aboutrobinhood.com), as means of disclosing information to the public in a broad, non-exclusionary manner for purposes of the SEC Regulation Fair Disclosure (Reg. FD). Investors should routinely monitor those web pages, in addition to RVI's press releases, SEC filings, and public conference calls and webcasts, as information posted on them could be deemed to be material information.

Disclosures:

An investment in Robinhood Ventures Fund I is speculative and involves a high degree of risk with substantial risk of loss.

Robinhood Ventures is the investment adviser for RVI. Robinhood Ventures is the dba name for Robinhood Ventures DE, LLC. Robinhood Ventures is an SEC-registered investment adviser and a wholly owned subsidiary of Robinhood Markets, Inc. Robinhood Markets, Inc. holds interests in RVI and therefore has exposure to RVI's market price.

Forward-Looking Statements

This communication includes "forward looking statements," including statements regarding RVI's belief that Crusoe is building a unique, vertically-integrated AI infrastructure asset that uses new energy sources to run data centers and cloud platforms that can power the next technology wave, RVI's view that Crusoe's energy-first approach to powering the AI revolution makes it the kind of frontier company investors should have access to, the potential addition of portfolio companies to RVI over time and RVI's objectives to expand access to private markets.

Forward-looking statements involve known and unknown risks, uncertainties and assumptions, including the risks outlined under "Risks" in the prospectus and elsewhere in RVI's filings with the SEC, which may cause actual results to differ materially from any results expressed or implied by any forward-looking statement. RVI and Robinhood have no obligation, and do not undertake any obligation, to update or revise any forward-looking statement made in this communication to reflect changes since the date of this communication, except as required by law.